



BILL GUNDERSON'S BEST STOCKS NOW NEWSLETTER

Honest Counsel for Successful People.

December 28, 2012

Looking Ahead...



This is me staring into my crystal ball trying to figure out where to make money in 2013. Just kidding, I really don't have a hat like that. I do have an app called **Best Stocks Now** that invented, however. It won't predict the future, but it does give users a pretty good idea of where the best investments now are.

First we have to look at past performance in order to establish expectations for the future. I don't think that the Anaheim Angels signed Josh Hamilton to a \$125 million dollar contract without taking into account his past performance.



Even though he hit 43 homeruns in 2012 and drove in 128 runs, there is no guarantee of future performance, however.

I like to begin my stock research by first examining past performance:

| Performance of GWR vs S&P 500 | | |
|-------------------------------|-------|--------|
| 1 Mo Total Return | 3.6% | 1.2% |
| 3 Mo Total Return | 11.3% | -2.1% |
| 12 Mo Total Return | 22.7% | 12.8% |
| Momentum Grade | B | C |
| 3 Yr Avg Tot Ret | 30.7% | 8.2% |
| 5 Yr Avg Tot Ret | 25.0% | -1.0% |
| 10 Yr Avg Tot Ret | 23.8% | 4.8% |
| Performance Grade | A | C |
| 2008 Total Return | 26.2% | -38.5% |
| Safety Grade | A | C |

Even though Genesee and Wyoming (GWR) has a stellar track record of capital appreciation, there is no guarantee that it will

continue to perform in the future. Just as Josh Hamilton could lose his stroke in 2013, Genesee and Wyoming (GWR) could become a train wreck.

That is why I recommend diversifying a portfolio. One does not want to rely too heavily on the performance of just one player or just one stock. I like to have about 20-30 stocks on my roster.

The components of my roster at any given time, depends heavily on current market conditions.

I also do not like to rely on just performance either. I also like to stock my roster with players that make sense from a valuation point of view:

| Valuation 12/27/12 | |
|-----------------------|----------|
| Last Closing Price | \$75.57 |
| Next Yr EPS Est | \$4.19 |
| Forward PE Ratio | 18.04 |
| Est 5Yr Annual Gr | 18.15% |
| PEG Ratio | 0.99 |
| 5Year Target Price | \$145.92 |
| Dividend Yield | 0.00% |
| 5Yr Tot Ret Pot | 93.1% |
| Gunderson Value Grade | |
| A- | |

Smaller market teams like the Tampa Rays and the San Diego Padres know all about trying to get performance and value at the same time. Why should stocks be any different?

Lastly, I do a visual inspection of a potential team member, before I put him or her on the roster. A one year stock chart will do. I am sure

the Angles did a good physical on Hamilton's body before they inked the deal.

Genesee and Wyoming currently passes my performance test, my value test, and my visual inspection. In fact, out of the 3,205 stocks, etf's, closed-end funds and mutual funds that I follow, it is ranked #4.



Even with all the pieces currently in place there is still no guarantee that the stock will be a big winner in 2013. I still have to look at it every day and make sure it maintains those characteristics that I require in a stock.

I will have to check the chart every day and make sure that the trend remains in place:



I have to update my rankings daily and stay on top of the valuations. I have to keep my eye out if something better comes along, or the markets begin to shift.

In this last newsletter of 2012, we will examine the current temperature of the market. We will weigh the possibilities and risks going forward.

We will identify the current leaders in the market by asset class, sector, and individual position.



Let's begin by taking the current temperature of the U. S. Equities markets:



I continue to see an “undecided” market with ascending bottoms and descending tops. The “Fiscal Cliff” continues to loom over the market. I believe that the worst case scenario has already been baked into the cake, however. Any one worried about a “no-decision” on the cliff issue has long since sold their positions.

The global markets currently look much better to me than the domestic markets:



I continue to beef up my exposure to the developed and emerging global markets. China looks especially good right now:



No fiscal cliff worries there, just a communist party running the country...

While the bond market seems like a warm and fuzzy safe haven, I just don't see the upside potential there in 2013. Maybe I am wrong and the ten year yield continues to dive, but it would take something pretty significant to cause that.



The bond market just looks a little "toppy" to me right now.

Here is how we finished the week:

| Asset Class | Fri. 12/21/12 Close | Fri. 12/28/12 Close | Week Change | Week Pct. Change |
|-----------------------------|----------------------------|----------------------------|--------------------|-------------------------|
| S&P500 | 1430.15 | 1402.43 | -27.72 | -1.94% |
| DJIA | 13,190.84 | 12,938.49 | -252.35 | -1.91% |
| NASD | 3021.01 | 2960.31 | -60.70 | -2.01% |
| S&P600 (Small) | 475.73 | 467.41 | -8.32 | -1.75% |
| S&P400 (Mid-Cap) | 1022.36 | 1004.28 | -18.08 | -1.77% |
| Emg. Mkts (VWO) | 43.42 | 43.89 | 0.47 | 1.08% |
| Em Mkt Sm. Cap (DGS) | 48.04 | 48.69 | 0.65 | 1.35% |
| Europe (EFA) | 56.51 | 55.99 | -0.52 | -0.92% |
| China (FXI) | 39.24 | 39.55 | 0.31 | 0.79% |
| Latin America (ILF) | 43.52 | 43.29 | -0.23 | -0.53% |
| U.S. 10yr. Tr. | 1.75% | 1.71% | -0.04% | 2.29% |
| Greece 10yr. Bond | 11.78% | 12.02% | 0.24% | -2.04% |
| Italy 10yr. Bond | 4.43% | 4.50% | 0.07% | -1.58% |
| Spain 10yr. Bond | 5.25% | 5.27% | 0.02% | -0.38% |
| Oil | 88.96 | 90.81 | 1.85 | 2.08% |
| Gold | 1652.70 | 1655.40 | 2.70 | 0.16% |

Notice how well the emerging market did, despite fiscal cliff concerns.

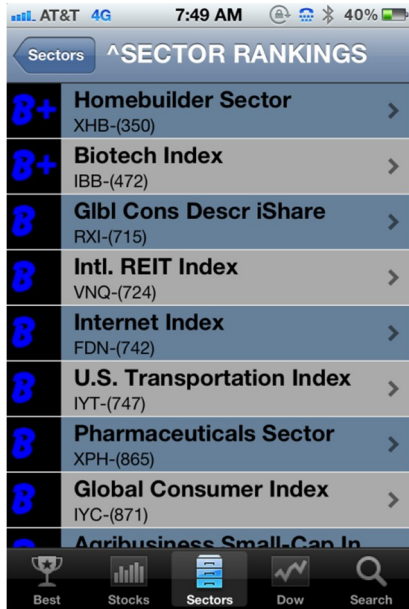
With just one-half of a trading day left in 2012, here is where we stand year-to-date:

| Asset Class | 12/31/11 Value | Fri. 12/28/12 Close | 2012 YTD | YTD Pct. Change |
|-----------------------------|-----------------------|----------------------------|-----------------|------------------------|
| S&P500 | 1257.60 | 1402.43 | 144.83 | 11.52% |
| DJIA | 12,239.74 | 12938.49 | 698.75 | 5.71% |
| NASD | 2610.68 | 2960.31 | 349.63 | 13.39% |
| S&P600 (Small) | 415.07 | 467.41 | 52.34 | 12.61% |
| S&P400 (Mid-Cap) | 879.16 | 1004.28 | 125.12 | 14.23% |
| Emg. Mkts (VWO) | 38.21 | 43.89 | 5.68 | 14.87% |
| Em Mkt Sm. Cap (DGS) | 41.34 | 48.69 | 7.35 | 17.78% |
| Europe (EFA) | 49.53 | 55.99 | 6.46 | 13.04% |
| China (FXI) | 34.87 | 39.55 | 4.68 | 13.42% |
| Latin America (ILF) | 42.57 | 43.29 | 0.72 | 1.69% |
| U.S. 10yr. Tr. | 1.87% | 1.71% | -0.16% | 8.56% |
| Spain 10yr. Bond | 5.22% | 5.27% | 0.05% | -0.96% |
| Oil | 98.87 | 90.81 | -8.06 | -8.15% |
| Gold | 1565.90 | 1655.40 | 89.50 | 5.72% |

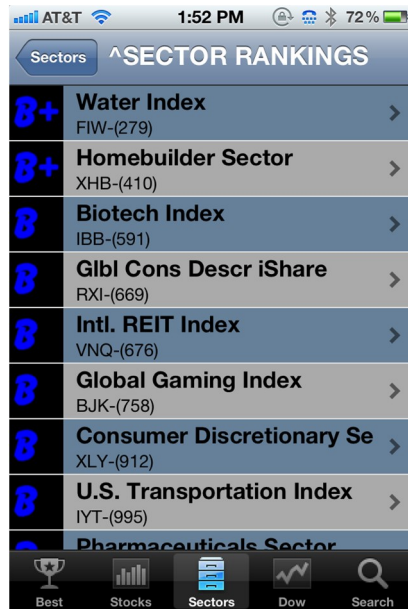
I still see no reason to jump off the fiscal cliff and make a dash for cash.

Here are this week's sector rankings vs. last week's sector rankings.

Last Week



This Week



What is up with the Water Index? Let's take a peek inside:

Top 10 Holdings (as of 12/27/2012)

| Holdings | Percent (%) |
|--|-------------|
| Ashland Inc. | 4.13 |
| Companhia de Saneamento Basico do Estado de Sao Paulo-SABESP (ADR) | 4.09 |
| Danaher Corporation | 4.02 |
| Agilent Technologies, Inc. | 4.01 |
| Flowserve Corporation | 4.01 |
| Emerson Electric Co. | 4.00 |
| Pentair, Ltd. | 3.95 |
| Roper Industries, Inc. | 3.94 |
| Pall Corporation | 3.93 |
| American Water Works Company, Inc. | 3.86 |

Ashland (ASH) and Pentair (PNR) are a couple of good looking stocks:



The Building, Biotech, and Consumer sectors continue to lead the pack here at home.

Here are this week's lowest rated sectors:

Last Week



This Week



Energy, Natural Resources, Mining, continues to bring up the rear with the tech sector dropping fast:



The Financial sector has finally left the bottom tier and is now moving higher.

Until the fiscal cliff is resolved, I think that it still prudent to keep the yellow flag flying, but I still remain almost fully invested for now, just as I have been all year. I have been busy moving a lot of money overseas, however.



@billgunderson

Please follow me on Twitter, Facebook, or LinkedIn throughout the week for any changes in my current stance on the market or individual stocks. My tweets are also found on my **BEST STOCKS NOW** app every day, and on the [homepage](#) of my website:

<http://www.pwstreet.com>



My Best Stocks Now Radio Hour is heard on the Salem Broadcast Network every weekday from 7:00am to 8:00am PST. **I HAVE DISCONTINUED MY SAN DIEGO SHOW. THE STATION'S SIGNAL IS JUST TOO WEAK.** I can now be heard in Atlanta.

You can listen live to the show on the internet through the station's websites:



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Best Stocks Now App

In addition to this we will also download the shows to the radio archives on my website <http://pwstreet.com> and send them to iTunes. There is no excuse to not keep up on your investments!



Bill Gunderson's Model Portfolio for Conservative Growth Investors:

This model is made up of mostly mid-cap and large cap companies that I consider suitable for investors who have a **conservative growth risk profile**. Time horizon of at least 3-5 years would be appropriate.

This portfolio is up **11.61%** year-to-date. This is net of an annual mgt. fee of 2.0% and all \$7 trades. No sells this week, but I added Fastenal (FAST) from the Building Sector and the China 25 Index (FXI). Current cash position is 6.5%.

| Conservative Growth Model | | | | 11.61% | S&P 500 | 12.26% | Ahead by | -0.65% | | | | |
|---|------------------|---------------|------------------------|----------------------|-----------------|----------------|------------------|----------------|-----------------|------------------|--------------|---------------|
| 12/28/2012 (as of 10:30am) | | | | | DJIA | 6.63% | Ahead by | 4.98% | | | | |
| (Net of all Trading Costs and a 2% annual mgt fee-Internally Audited) | | | | | | | | | | | | |
| (13.80% Before Trading Costs) | | | | | | | | | | | | |
| | Add | | | Add | Adjusted | | Beginning | Current | Current | | | |
| | Date | Symbol | Name | Sector | Price | Price | Shares | Value | Price | Value | G/L | Alloc. |
| 1 | 29-Jun-12 | ALXN | Alexion Pharm. | Drug | \$98.71 | \$98.71 | 48 | \$4,738 | \$93.25 | \$4,476 | -5.5% | 3.30% |
| 2 | 11-May-12 | AMT | American Tower | Telecom | \$67.86 | \$67.86 | 70 | \$4,750 | \$76.42 | \$5,349 | 12.6% | 3.95% |
| 3 | 31-Aug-12 | AMZN | Amazon.com | Consumer | \$248.92 | \$248.92 | 19 | \$4,729 | \$246.53 | \$4,684 | -1.0% | 3.46% |
| 4 | 25-May-12 | BIIB | Biogen | Drug | \$131.75 | \$131.75 | 36 | \$4,743 | \$147.28 | \$5,302 | 11.8% | 3.91% |
| 5 | 31-Aug-12 | CNI | Canadian Natl. Railway | Transport. | \$91.99 | \$91.99 | 52 | \$4,783 | \$90.60 | \$4,711 | -1.5% | 3.48% |
| 6 | 30-Nov-12 | EBAY | Ebay Inc. | Consumer | \$52.67 | \$52.67 | 85 | \$4,477 | \$50.19 | \$4,266 | -4.7% | 3.15% |
| 7 | 28-Dec-12 | FAST | Fastenal | Building | \$46.88 | \$46.88 | 95 | \$4,454 | \$46.88 | \$4,454 | 0.0% | 3.29% |
| 8 | 5-Oct-12 | FMX | Fomento Econ Mex | International | \$95.18 | \$95.18 | 59 | \$5,616 | \$99.13 | \$5,849 | 4.2% | 4.32% |
| 9 | 28-Dec-12 | FXI | China 25 Index | International | \$39.64 | \$39.64 | 112 | \$4,440 | \$39.64 | \$4,440 | 0.0% | 3.28% |
| 10 | 17-Aug-12 | GILD | Gilead Sciences | Drug | \$56.42 | \$56.42 | 84 | \$4,739 | \$72.54 | \$6,093 | 28.6% | 4.50% |
| 11 | 17-Aug-12 | HD | Home Depot | Consumer | \$57.10 | \$57.10 | 83 | \$4,739 | \$61.46 | \$5,101 | 7.6% | 3.77% |
| 12 | 23-Nov-12 | HDB | H D F C Bank Ltd. | Banks | \$40.17 | \$40.17 | 109 | \$4,379 | \$40.78 | \$4,445 | 1.5% | 3.28% |
| 13 | 26-Oct-12 | LPX | Louisiana Pacific | Building | \$15.54 | \$15.54 | 336 | \$5,221 | \$18.59 | \$6,246 | 19.6% | 4.61% |
| 14 | 14-Dec-12 | MA | Mastercard | Financial | \$482.30 | \$482.30 | 9 | \$4,341 | \$487.04 | \$4,383 | 1.0% | 3.24% |
| 15 | 11-May-12 | NVO | Novo Nordisk | Drug | \$145.90 | \$145.90 | 32 | \$4,669 | \$162.38 | \$5,196 | 11.3% | 3.84% |
| 16 | 8-Jun-12 | PETM | Petsmart | Consumer | \$66.24 | \$66.24 | 70 | \$4,637 | \$68.13 | \$4,769 | 2.9% | 3.52% |
| 17 | 1-Jun-12 | PPG | P P G Industries | Basic Mat. | \$98.96 | \$98.96 | 48 | \$4,750 | \$133.46 | \$6,406 | 34.9% | 4.73% |
| 18 | 27-Jul-12 | REGN | Regeneron Pharm. | Drug | \$137.91 | \$137.91 | 34 | \$4,689 | \$169.85 | \$5,775 | 23.2% | 4.26% |
| 19 | 26-Oct-12 | TWC | Time Warner Cable | Media | \$99.52 | \$99.52 | 52 | \$5,175 | \$95.63 | \$4,973 | -3.9% | 3.67% |
| 20 | 21-Aug-12 | UNP | Union Pacific | Transport. | \$125.19 | \$125.19 | 38 | \$4,757 | \$124.63 | \$4,736 | -0.4% | 3.50% |
| 21 | 29-Jun-12 | V | Visa | Finance | \$123.11 | \$123.11 | 38 | \$4,678 | \$149.67 | \$5,687 | 21.6% | 4.20% |
| 22 | 14-Dec-12 | VWO | Vanguard Emg. Mkt. ETF | International | \$43.75 | \$43.75 | 100 | \$4,375 | \$43.93 | \$4,393 | 0.4% | 3.24% |
| 23 | 26-Oct-12 | XHB | Homebuilders Index | Building | \$25.52 | \$25.52 | 204 | \$5,206 | \$26.07 | \$5,318 | 2.2% | 3.93% |
| 24 | 28-Sep-12 | WPI | Watson Pharmaceutical | Drug | \$85.76 | \$85.76 | 63 | \$5,403 | \$89.82 | \$5,659 | 4.7% | 4.18% |
| HOLDINGS | | | | | | | | | | \$122,697 | | 93.5% |
| CASH | | | | | | | | | | \$10,145 | | 6.5% |
| TOTAL | | | | | | | | | | \$135,453 | | 100.0% |
| Begin 2012 | | | | | | | | | | \$119,023 | | |
| YTD Gain/Loss | | | | | | | | | | \$16,430 | | |
| Pct. Gain/Loss | | | | | | | | | | 13.80% | | |
| Fees/Cost | | | | | | | | | | \$2,611 | | |
| Adj. Gain/Loss | | | | | | | | | | \$13,819 | | |
| Pct. Gain/Loss | | | | | | | | | | 11.61% | | |

I like the breakout in Fastenal (FAST) this past week:



I also like the way China is moving right now.



Bill Gunderson's Model Portfolio for Investors seeking AGGRESSIVE/Moderate Growth.

This is my most aggressive portfolio. It is designed for investors with long-term time horizons, seeking maximum growth. This portfolio is made up mainly of small and mid-cap stocks with superior growth potential.

This portfolio is more volatile than the *Conservative Growth Portfolio* and the *Income/Growth Portfolio*. This portfolio also carries more risk than the other two. It also has a higher turnover rate. It also has the most upside potential, however.

This portfolio is up **10.67%** year-to-date. This is net of a 2.0% annual management fee and all \$7.00 trades. No sells this past week. I am adding the China Fund (CHN) this week. Current cash position is 2.7%.

| Gunderson Aggressive Growth Model Portfolio | | | * 10.67% | YTD | S&P 500 | 12.34% | Ahead | -1.68% | | | |
|--|-------------|-------------------------|-----------------|------------------|------------------------------|---------------|--------------------|----------------------|----------------------|------------|---------------------------|
| As of 12/28/12 (9:00AM) | | | | | Small-Cap S&P 600 | 13.41% | by | -2.74% | | | |
| *(Net of all trading fees and an annual mgt. fee of 2.0%-INTERNALLY AUDITED) | | | | | | | | | | | |
| 13.57% Not including trading fees and mgt. fees. | | | | | | | | | | | |
| Symbol | Name | Sector | Add Date | Add Price | Adj. Add Price | Shares | Begin Value | Current Price | Current Value | G/L | Current Allocation |
| 1 | ABG | Asbury Automotive Group | 26-Oct-12 | \$30.55 | \$30.55 | 157 | \$4,796 | \$30.51 | \$4,790 | -0.1% | 3.93% |
| 2 | ALXN | Alexion Pharmaceutical | 22-Jun-12 | \$95.95 | \$95.95 | 51 | \$4,893 | \$93.23 | \$4,755 | -2.8% | 3.90% |
| 3 | AMT | American Tower | 26-Oct-12 | \$73.37 | \$73.37 | 57 | \$4,182 | \$76.32 | \$4,350 | 4.0% | 3.57% |
| 4 | BMRN | Biomarin Pharm. | 14-Dec-12 | \$49.59 | \$49.59 | 80 | \$3,967 | \$48.55 | \$3,884 | -2.1% | 3.19% |
| 5 | CHN | China Fund | 28-Dec-12 | \$21.02 | \$21.02 | 190 | \$3,994 | \$21.02 | \$3,994 | 0.0% | 3.28% |
| 6 | CRM | Salesforce.com | 14-Dec-12 | \$166.85 | \$166.85 | 24 | \$4,004 | \$164.45 | \$3,947 | -1.4% | 3.24% |
| 7 | CSGP | Costar Group | 21-Dec-12 | \$87.23 | \$87.23 | 45 | \$3,925 | \$88.54 | \$3,984 | 1.5% | 3.27% |
| 8 | CTRX | Catamaran Corp. | 9-Mar-12 | \$36.51 | \$36.51 | 82 | \$2,994 | \$47.04 | \$3,857 | 28.8% | 3.16% |
| 9 | DGS | Emg. Mkt. Sm. Cap Index | 12-Dec-12 | \$47.92 | \$47.92 | 83 | \$3,977 | \$48.66 | \$4,039 | 1.5% | 3.31% |
| 10 | ELLI | Ellie Mae | 14-Oct-12 | \$26.40 | \$26.40 | 176 | \$4,646 | \$27.42 | \$4,826 | 3.9% | 3.96% |
| 11 | GILD | Gilead Sciences | 16-Nov-12 | \$74.87 | \$74.87 | 51 | \$3,818 | \$72.81 | \$3,713 | -2.8% | 3.05% |
| 12 | GWR | Genesee & Wyoming | 14-Dec-12 | \$73.90 | \$73.90 | 53 | \$3,917 | \$75.61 | \$4,007 | 2.3% | 3.29% |
| 13 | HHC | Howard Hughes Corp. | 5-Oct-12 | \$73.60 | \$73.60 | 62 | \$4,563 | \$71.49 | \$4,432 | -2.9% | 3.63% |
| 14 | JBHT | J B Hunt Trans Svcs | 16-Nov-12 | \$59.30 | \$59.30 | 65 | \$3,855 | \$58.63 | \$3,811 | -1.1% | 3.13% |
| 15 | OCN | Ocwen Financial | 17-Aug-12 | \$24.87 | \$24.87 | 192 | \$4,775 | \$33.91 | \$6,511 | 36.3% | 5.34% |
| 16 | ONXX | Onyx Pharmaceuticals | 21-Sep-12 | \$85.04 | \$85.04 | 58 | \$4,932 | \$76.51 | \$4,438 | -10.0% | 3.64% |
| 17 | PCYC | Pharmacyclics Inc. | 14-Aug-12 | \$59.50 | \$59.50 | 80 | \$4,760 | \$58.12 | \$4,650 | -2.3% | 3.81% |
| 18 | PIR | Pier 1 Imports | 19-Oct-12 | \$20.34 | \$20.34 | 234 | \$4,760 | \$19.36 | \$4,530 | -4.8% | 3.72% |
| 19 | REGN | Regeneron Pharm. | 31-Aug-12 | \$145.96 | \$145.96 | 32 | \$4,671 | \$169.93 | \$5,438 | 16.4% | 4.46% |
| 20 | TTC | Toro Co. | 20-Jul-12 | \$39.55 | \$39.55 | 120 | \$4,746 | \$41.86 | \$5,023 | 5.8% | 4.12% |
| 21 | WSO | Watsco Inc. | 21-Dec-12 | \$75.54 | \$75.54 | 52 | \$3,928 | \$74.11 | \$3,854 | -1.9% | 3.16% |
| 22 | XHB | Homebuilders Index | 26-Oct-12 | \$25.52 | \$25.52 | 165 | \$4,211 | \$25.94 | \$4,273 | 1.6% | 3.50% |
| Total Holdings | | | | | | | | | \$118,704 | | |
| Cash | | | | | | | | | \$3,234 | 2.7% | |
| Total Value | | | | | | | | | \$121,938 | | |
| Begin 2011 | | | | | | | | | \$107,371 | | |
| Gain/Loss | | | | | | | | | \$14,567 | | |
| Before Fee Return | | | | | | | | | 13.57% | | |
| Total Costs & Fees | | | | | | | | | \$3,111 | | |
| Adjusted Gain | | | | | | | | | \$11,456 | | |
| Return After Fees | | | | | | | | | 10.67% | | |

Bill Gunderson's INCOME/GROWTH Model Portfolio

This portfolio is for investors seeking Income along with the possibility of Growth. This is a good mix for retirees who are seeking a CD alternative-albeit with greater risk. This portfolio currently has an average yield of **6.1%**.

It has been a challenging year for yield seekers. This portfolio is now up 8.07% since its August 5, 2011 inception. This is net of all \$7 trades and an annual mgt. fee of 2.0%. That works out to an annualized rate of **5.76%. No changes this week.**

I am expecting very good performance of the income area of the market in 2013 after a very challenging 2012.

| Income/Growth Model as of 12/28/12 Inception Date August 5, 2011 As of 11:30AM | | | | | | 1.76% YTD | | Annualized 5.76% | | | | | | |
|--|-----------|------|-----------------------------|--|---------------|-----------------------|----------------|------------------|---------------|---------|--------|-------------|-------------|--|
| | | | | | | 8.07% Since Inception | | | | | | | | |
| | | | | (Net of trading costs and 2% annual mgt fee)-Internally audited. | | | | | | | | | | |
| Added | Symbol | Name | Sector | Add Price | Adj.Buy Price | Shares | Beg. Value | Current Price | Current Value | G/L | Alloc. | Curr. Yield | | |
| 1 | 5-Oct-12 | AWF | Alliance Gbl Hi-Income Fund | Income-Foreign | \$15.70 | \$15.50 | 238.0 | \$3,737 | \$15.76 | \$3,751 | 1.7% | 3.43% | 7.8% | |
| 2 | 26-Oct-12 | BGS | B & G Foods Inc. | Food | \$30.00 | \$30.00 | 147.0 | \$4,410 | \$27.76 | \$4,081 | -7.5% | 3.74% | 4.2% | |
| 3 | 5-Oct-12 | BKCC | Blackrock Kelso Cap. Corp. | Income-PE | \$10.16 | \$9.90 | 448.0 | \$4,552 | \$9.89 | \$4,431 | -0.1% | 4.06% | 10.9% | |
| 4 | 28-Sep-12 | BLX | Banco Latinoamericano | Bank | \$22.24 | \$21.79 | 201.0 | \$4,470 | \$21.31 | \$4,283 | -2.2% | 3.92% | 5.7% | |
| 5 | 14-Dec-12 | BME | Blackrock Hlth. Science Tr. | Medical | \$29.37 | \$28.16 | 122.0 | \$3,583 | \$27.31 | \$3,332 | -3.0% | 3.05% | 5.2% | |
| 5 | 12-Oct-12 | ENB | Enbridge Inc. | Income-Energy | \$39.86 | \$39.31 | 112.0 | \$4,464 | \$42.78 | \$4,791 | 8.8% | 4.39% | 2.9% | |
| 6 | 4-May-12 | EPD | Enterprise Products | Energy | \$52.47 | \$51.22 | 75.0 | \$3,935 | \$49.27 | \$3,695 | -3.8% | 3.38% | 5.2% | |
| 7 | 5-Aug-11 | KMP | Kinder Morgan | Energy | \$68.03 | \$64.22 | 74 | \$5,034 | \$77.83 | \$5,759 | 21.2% | 5.27% | 6.4% | |
| 8 | 21-Oct-11 | MMP | Magellan Mid. Ptrs. | Energy | \$31.51 | \$30.02 | 128 | \$4,033 | \$42.55 | \$5,446 | 41.7% | 4.99% | 4.7% | |
| 9 | 19-Oct-12 | MSD | MS Emerging Mkt. Debt | Income-Foreign | \$12.17 | \$11.96 | 390.0 | \$4,746 | \$11.77 | \$4,590 | -1.6% | 4.20% | 4.7% | |
| 10 | 7-Dec-12 | MYI | Blackrock Muniyield Quality | Income-Muni | \$16.41 | \$16.32 | 222.0 | \$3,643 | \$15.26 | \$3,388 | -6.5% | 3.10% | 5.3% | |
| 11 | 5-Aug-11 | NHI | Nat. Health Investors | REIT | \$40.60 | \$37.77 | 102 | \$4,141 | \$55.92 | \$5,704 | 48.1% | 5.22% | 5.1% | |
| 12 | 5-Aug-11 | O | Realty Income | REIT | \$30.01 | \$28.41 | 167 | \$5,012 | \$40.27 | \$6,725 | 41.7% | 6.16% | 4.7% | |
| 13 | 5-Aug-11 | OHI | Omega Healthcare | REIT | \$15.82 | \$14.61 | 266 | \$4,208 | \$23.69 | \$6,302 | 62.1% | 5.77% | 8.0% | |
| 14 | 26-Oct-12 | OKE | Oneok Inc. | Income-Energy | \$47.17 | \$46.81 | 91.0 | \$4,292 | \$42.34 | \$3,853 | -9.5% | 3.53% | 2.9% | |
| 15 | 9-Sep-11 | OKS | Oneok Ptrs. | Energy | \$43.29 | \$40.71 | 91 | \$3,939 | \$53.45 | \$4,864 | 31.3% | 4.45% | 4.9% | |
| 16 | 5-Oct-12 | PCN | Pimco Corp. & Inc. Strat. | Income-Bds. | \$19.12 | \$18.77 | 238.0 | \$4,551 | \$17.79 | \$4,234 | -5.2% | 3.88% | 7.6% | |
| 17 | 5-Oct-12 | PKO | Pimco Income Opp. Fund | Income-Foreign | \$30.57 | \$29.99 | 149.0 | \$4,555 | \$29.25 | \$4,358 | -2.5% | 3.99% | 7.8% | |
| 18 | 9-Mar-12 | PVD | Admin Fondos Pension | Finance | \$75.31 | \$70.24 | 48.0 | \$3,615 | \$100.04 | \$4,802 | 42.4% | 4.40% | 6.4% | |
| 19 | 14-Dec-12 | RNF | Rentech Nitrogen | Agricultural | \$37.50 | \$37.50 | 96.0 | \$3,600 | \$37.67 | \$3,616 | 0.5% | 3.31% | 9.1% | |
| 19 | 8-Jun-12 | TCAP | Triangle Capital Corp. | Finance | \$21.39 | \$20.47 | 195.0 | \$4,171 | \$24.58 | \$4,793 | 20.1% | 4.39% | 8.5% | |
| 20 | 12-Oct-12 | TEI | Templeton Emg. Mkt. Income | Income-Foreign | \$17.19 | \$17.19 | 277.0 | \$4,762 | \$17.08 | \$4,731 | -0.6% | 4.33% | 5.9% | |
| 21 | 5-Oct-12 | TNH | Terra Nitrogen Co. Lp | Income-Comm. | \$215.00 | \$215.00 | 21.0 | \$4,515 | \$211.33 | \$4,438 | -1.7% | 4.06% | 7.9% | |
| 22 | 9-Mar-12 | WES | Western Gas Partners | Energy | \$46.62 | \$45.66 | 97.0 | \$4,522 | \$45.81 | \$4,444 | 0.3% | 4.07% | 4.1% | |
| | | | | | | | AVG. YIELD | | | | | | | |
| | | | | | | | TOTAL HOLDINGS | | \$108,198 | 99.1% | | | | |
| | | | | | | | CASH | | \$1,016 | 0.9% | | | | |
| | | | | | | | TOTAL VALUE | | \$109,214 | 100.0% | | | | |
| | | | | | | | BEGIN 2012 | | \$106,193 | | | | | |
| | | | | | | | GAIN/LOSS | | \$3,021 | | | | | |
| | | | | | | | Pct. | | 2.84% | | | | | |
| | | | | | | | Fees | | \$1,149 | | | | | |
| | | | | | | | Adj. Gain | | \$1,872 | | | | | |
| | | | | | | | Adj. Pct. | | 1.76% | | | | | |
| | | | | | | | | | | | | | 6.1% | |

Bill Gunderson is a professional fee-based money manager. Gunderson Capital Management manages hundreds of accounts all across the country. Minimum account size is \$50,000. Annual Mgt. fees are 2% on accounts under \$250,000, 1.5%-1.75% on accounts between \$250k and \$1 million, and 1% on accounts over \$1 million. Call us for a portfolio evaluation and more info. (855)611-BEST.

Bill Gunderson is also columnist for *The Street.com*, *MarketWatch.com*, and *SeekingAlpha.com*.



No article this week, but I made an appearance on the Fox TV Business network with Liz Clayman the week before.

Click here to view my 2013 predictions:

http://www.foxbusiness.com/on-air/closing-bell/index.html#/v/2043996213001/time-for-investors-to-sell-gun-stocks/?playlist_id=87063

I track just over 3,200 stocks, funds, eff's, etc. I spend several hours looking at them each day. I especially focus in on the ones I own, the stocks rising in rank, and the A- or better rated stocks (usually about the top 200). I like Performance and Value. Here is a good example of what I mean by this...

BEST STOCKS NOW! APP

Fastenal Co

| | |
|--------------|----------------|
| Sector | Building |
| Market Cap | 13,680,000,000 |
| Size | Mid-Cap |
| Risk Profile | Moderate |

Valuation 12/28/12

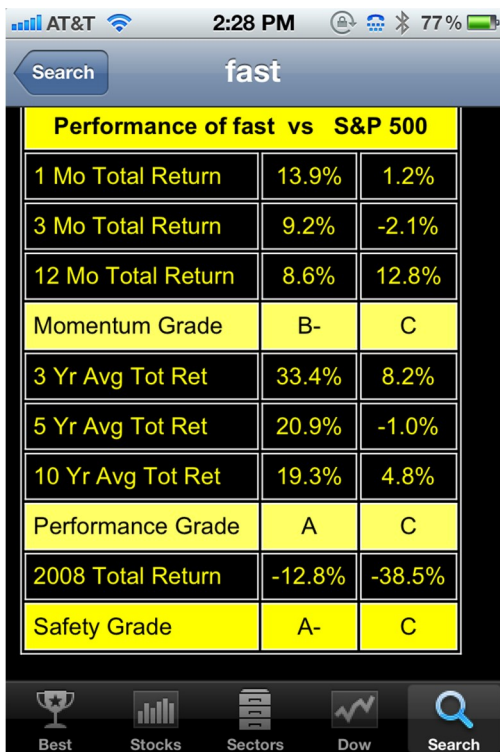
| | |
|--------------------|---------|
| Last Closing Price | \$46.18 |
| Next Yr EPS Est | \$1.65 |
| Forward PE Ratio | 27.99 |
| Est 5Yr Annual Gr | 17.78% |

Valuation 12/28/12

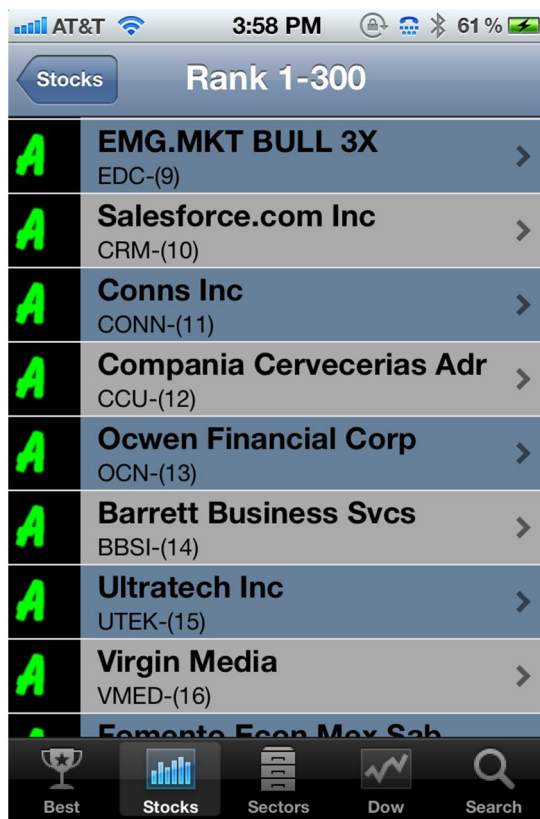
| | |
|--------------------|---------|
| Last Closing Price | \$46.18 |
| Next Yr EPS Est | \$1.65 |
| Forward PE Ratio | 27.99 |
| Est 5Yr Annual Gr | 17.78% |
| PEG Ratio | 1.57 |
| 5Year Target Price | \$80.82 |
| Dividend Yield | 1.80% |
| 5Yr Tot Ret Pot | 84.0% |

Gunderson Value Grade

B



BILL GUNDERSON WEEKLY TOP 200 LIST:



Just an appetizer-the full list is below!

Bill Gunderson's

Best Stocks Now

Top 200 as of 12/28/2012

| | | Six | Three | Two | Six | One | Two | One | Yest. | Current | |
|----|-------|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----|
| | | Mos. Ago | Mos. Ago | Mos. Ago | Wks. Ago | Mo. Ago | Wks. Ago | Wk. Ago | | | |
| | | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | |
| A+ | NFLX | Netflix, Inc | 708 | 758 | 445 | 296 | 296 | 164 | 1 | 1 | 1 |
| A | DLPH | Delphi Automotive | 0 | 0 | 0 | 93 | 93 | 103 | 14 | 5 | 2 |
| A | GWR | Genesee & Wyoming Inc | 616 | 250 | 34 | 72 | 72 | 8 | 9 | 4 | 3 |
| A | ILMN | Illumina Inc | 956 | 203 | 29 | 11 | 11 | 16 | 5 | 3 | 4 |
| A | SAM | Boston Beer Company | 145 | 379 | 538 | 276 | 276 | 149 | 107 | 7 | 5 |
| A | CMN | Cantel Medical | 35 | 45 | 107 | 40 | 40 | 3 | 3 | 21 | 6 |
| A | LYB | Lyondelbasell | 0 | 0 | | 274 | 274 | 302 | 7 | 10 | 7 |
| A | AEGR | Aegerion Pharm. | 749 | 982 | 2 | 1 | 1 | 24 | 8 | 9 | 8 |
| A | EDC | Emg. Mkts 3X | 0 | 0 | 1300 | 149 | 149 | 259 | 19 | 17 | 9 |
| A | CRM | Salesforce.com Inc | 908 | 213 | 365 | 214 | 214 | 66 | 6 | 2 | 10 |
| A | CONN | Conns Inc | 1469 | 1292 | 673 | 534 | 534 | 35 | 15 | 8 | 11 |
| A | CCU | Compania Cerveceras Adr | 704 | 335 | 497 | 504 | 504 | 211 | 2073 | 6 | 12 |
| A | OCN | Ocwen Financial Corp | 655 | 5 | 4 | 20 | 20 | 7 | 11 | 12 | 13 |
| A | BBSI | Barrett Business Svcs | 395 | 49 | 67 | 5 | 5 | 2 | 48 | 27 | 14 |
| A | UTEK | Ultratech Inc | 712 | 198 | 224 | 206 | 206 | 44 | 13 | 22 | 15 |
| A | VMED | Virgin Media | 839 | 537 | 925 | 843 | 843 | 39 | 31 | 16 | 16 |
| A | FMX | Fomento Econ Mex Sab Ads | 37 | 108 | 105 | 49 | 49 | 67 | 135 | 55 | 17 |
| A | URI | United Rentals Inc | 981 | 697 | 333 | 146 | 146 | 81 | 46 | 15 | 18 |
| A | CREE | Cree Inc | 0 | 0 | 264 | 498 | 498 | 30 | 2 | 13 | 19 |
| A | DDD | Three D Systems Inc. | 29 | 1534 | 730 | 282 | 282 | 70 | 30 | 11 | 20 |
| A | BAP | Credicorp Ltd | 295 | 510 | 52 | 36 | 36 | 74 | 39 | 18 | 21 |
| A | ODFL | Old Dominion Freight Lines | 223 | 48 | 16 | 64 | 64 | 292 | 154 | 20 | 22 |
| A | CCI | Crown Castle Intl Corp | 54 | 375 | 78 | 180 | 180 | 37 | 18 | 41 | 23 |
| A | MHO | MI Homes Inc | 963 | 730 | 88 | 257 | 257 | 175 | 12 | 29 | 24 |
| A | IPGP | I P G Photonics | 0 | 230 | 195 | 571 | 571 | 313 | 217 | 31 | 25 |
| A | XPP | China 25 Index 2X | 1184 | 1109 | 339 | 689 | 689 | 118 | 25 | 36 | 26 |
| A | BITA | Bitauto Hldgs. | | | | 25 | 25 | 491 | 353 | 26 | 27 |
| A | CP | Canadian Pacific Railway | 718 | 710 | 382 | 37 | 37 | 26 | 40 | 19 | 28 |
| A | EGHT | Eight by Eight Inc. | 230 | 36 | 44 | 74 | 74 | 9 | 136 | 37 | 29 |
| A | QIHU | Qihoo 360 Tech. | 1940 | 2460 | 2654 | 2526 | 2526 | 492 | 480 | 14 | 30 |
| A | CPA | Canadian Pacific Railway | 718 | 710 | 382 | 37 | 37 | | | 32 | 31 |
| A | ASH | Ashland Inc | 421 | 680 | 237 | 346 | 346 | 288 | 41 | 33 | 32 |
| A | BECN | Beacon Roofing Supply | 2331 | 1182 | 371 | 79 | 79 | 93 | 37 | 24 | 33 |
| A- | TTF | Thai Fund | 166 | 191 | 127 | 90 | 90 | 54 | 24 | 35 | 34 |
| A- | COG | Cabot Oil & Gas Corp | 345 | 430 | 372 | 347 | 347 | 194 | 20 | 28 | 35 |
| A- | WAB | Wabtec Corp | 153 | 184 | 300 | 106 | 106 | 116 | 4 | 30 | 36 |
| A- | CVI | C V R Energy | 999 | 677 | 1646 | 3 | 3 | 5 | 281 | 25 | 37 |
| A- | AMT | American Tower Corp | 32 | 157 | 41 | 67 | 67 | 79 | 10 | 44 | 38 |
| A- | CRAY | Cray Inc | 422 | 854 | 1065 | 98 | 98 | 42 | 47 | 64 | 39 |
| A- | DORM | Dorman Products Inc | 157 | 62 | 106 | 12 | 12 | 17 | 55 | 57 | 40 |
| A- | ELLI | Ellie Mae | 34 | 34 | 185 | 283 | 283 | 260 | 35 | 52 | 41 |
| A- | DISCA | Discovery Holding Co. | 72 | 154 | 135 | 269 | 269 | 123 | 49 | 34 | 42 |
| A- | SBAC | SBA Communications Corp | 56 | 105 | 13 | 44 | 44 | 20 | 28 | 23 | 43 |
| A- | ASR | Grupo Aeroportuario | 319 | 429 | 226 | 242 | 242 | 128 | 72 | 43 | 44 |
| A- | ECPG | Encore Capital | 310 | 216 | 142 | 378 | 378 | 117 | 113 | 60 | 45 |
| A- | GMCR | Green Mtn. Coffeee | 1239 | 919 | 770 | 319 | 319 | 107 | 45 | 38 | 46 |
| A- | TRMB | Trimble Navigation Ltd | 412 | 341 | 123 | 29 | 29 | 28 | 114 | 50 | 47 |
| A- | SXI | Standex Intl Corp | 284 | 371 | 153 | 75 | 75 | 139 | 51 | 47 | 48 |
| A- | VRX | Valeant Pharmaceuticals Intl | 603 | 9 | 25 | 105 | 105 | 115 | 17 | 48 | 49 |
| A- | NTSP | Netspend Hldgs. | 1402 | 1696 | 1260 | 38 | 38 | 137 | 85 | 53 | 50 |

Bill Gunderson's

Best Stocks Now

Top 200 as of 12/28/2012

| | | | Six | Three | Two | Six | One | Two | One | | | |
|----|-------|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | | | Mos. Ago | Mos. Ago | Mos. Ago | Wks. Ago | Mo. Ago | Wks. Ago | Wk. Ago | Yest. | Current | |
| | | | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> |
| A- | CMI | Cummins Inc | 679 | 847 | 228 | 244 | 244 | 157 | 73 | 79 | | 51 |
| A- | NC | Nacco Ind. | 453 | 260 | 6 | 73 | 73 | 63 | 75 | 58 | | 52 |
| A- | PPG | P P G Industries | 126 | 350 | 217 | 223 | 223 | 270 | 132 | 94 | | 53 |
| A- | CFI | Culp Inc | 774 | 860 | 794 | 553 | 553 | 148 | 253 | 40 | | 54 |
| A- | WSO | Watsco Inc | 132 | 220 | 101 | 32 | 32 | 82 | 60 | 49 | | 55 |
| A- | FAST | Fastenal Co | 396 | 196 | 120 | 439 | 439 | 141 | 172 | 86 | | 56 |
| A- | KOF | Coca Cola Femsa SA | 0 | 0 | 869 | 804 | 804 | 414 | 29 | 65 | | 57 |
| A- | HSNI | H S N Inc. | 0 | 0 | 12 | 17 | 17 | 71 | 63 | 66 | | 58 |
| A- | PPO | Polypore Intl. | 729 | 441 | 278 | 179 | 179 | 209 | 86 | 92 | | 59 |
| A- | KSU | Kansas City Southern | 180 | 194 | 56 | 384 | 384 | 131 | 21 | 81 | | 60 |
| A- | SCL | Stepan Co | 301 | 865 | 441 | 554 | 554 | 553 | 142 | 105 | | 61 |
| A- | GPOR | Gulfport Energy | 1418 | 482 | 580 | 422 | 422 | 273 | 33 | 39 | | 62 |
| A- | HAO | Claymore/AlphaShares China Small Cap Ind | 0 | 0 | 0 | 0 | 0 | 0 | 95 | 118 | | 63 |
| A- | HNP | Huaneng Pwr International Inc | 1246 | 2070 | 1374 | 1122 | 1122 | 791 | 437 | 63 | | 64 |
| A- | SWM | Schweitzer-Mauduit Intl | 131 | 423 | 221 | 246 | 246 | 147 | 76 | 59 | | 65 |
| A- | VAL | Valspar Corp | 111 | 209 | 73 | 68 | 68 | 45 | 22 | 68 | | 66 |
| A- | JBHT | Hunt JB Trans Scvcs Inc | 50 | 273 | 14 | 21 | 21 | 163 | 102 | 91 | | 67 |
| A- | V | Visa Inc. | 79 | 165 | 235 | 82 | 82 | 41 | 62 | 51 | | 68 |
| A- | SEB | Seaboard Inc. | 896 | 822 | 625 | 144 | 144 | 191 | 97 | 97 | | 69 |
| A- | ABV | Comp De Bebidas Adr | 238 | 810 | 457 | 513 | 513 | 120 | 115 | 110 | | 70 |
| A- | WTS | Watts Water Tech | 1052 | 365 | 199 | 438 | 438 | 254 | 130 | 76 | | 71 |
| A- | AFSI | Amtrust Fin. Svcs. | 114 | 387 | 636 | 43 | 43 | 179 | 54 | 71 | | 72 |
| A- | MHK | Mohawk Ind Inc | 1609 | 1243 | 1083 | 1279 | 1279 | 2379 | 256 | 56 | | 73 |
| A- | TYL | Tyler Technologies Inc | 55 | 74 | 86 | 114 | 114 | 240 | 52 | 83 | | 74 |
| A- | SODA | Sodastream | 971 | 2217 | 1619 | 1093 | 1093 | 433 | 175 | 84 | | 75 |
| A- | ALGT | Allegiant Travel | 265 | 1197 | 418 | 403 | 403 | 73 | 32 | 46 | | 76 |
| A- | LPX | Louisiana Pacific Corp | 962 | 1527 | 148 | 350 | 350 | 393 | 74 | 70 | | 77 |
| A- | GILD | Gilead Sciences Inc | 311 | 122 | 63 | 88 | 88 | 134 | 221 | 87 | | 78 |
| A- | DAN | Dana Holding Corp | 2230 | 2246 | 551 | 676 | 676 | 521 | 434 | 54 | | 79 |
| A- | CHMT | Chemtura | 1931 | 818 | 867 | 952 | 952 | 1 | 16 | 144 | | 80 |
| A- | MXE | Mexico Equity and Income Fund | 769 | 290 | 267 | 369 | 369 | 92 | 80 | 128 | | 81 |
| A- | ADS | Alliance Data Systems Corp | 58 | 238 | 87 | 212 | 212 | 174 | 64 | 74 | | 82 |
| A- | AOS | Smith AO Corp | 115 | 42 | 26 | 7 | 7 | 21 | 89 | 101 | | 83 |
| A- | KWR | Quaker Chemical | 222 | 791 | 161 | 131 | 131 | 195 | 127 | 90 | | 84 |
| A- | MIDD | Middleby Corp | 368 | 72 | 15 | 69 | 69 | 98 | 78 | 69 | | 85 |
| A- | REGN | Regeneron Pharmaceuticals | 185 | 8 | 75 | 169 | 169 | 108 | 96 | 61 | | 86 |
| A- | CMCSA | Comcast Corp Cl A | 269 | 140 | 42 | 102 | 102 | 97 | 43 | 45 | | 87 |
| A- | KUB | Kubota Corp Adr | 1166 | 1361 | 1148 | 926 | 926 | 1282 | 66 | 82 | | 88 |
| A- | JBSS | Sanfilippo John B & Son | 554 | 1548 | 956 | 948 | 948 | 1027 | 505 | 106 | | 89 |
| A- | BRFS | Brazil Foods | 1207 | 803 | 835 | 1242 | 1242 | 346 | 190 | 95 | | 90 |
| A- | TEI | Templeton Emg.Mkt.Inc.Fd. | 344 | 364 | 305 | 684 | 684 | 439 | 168 | 115 | | 91 |
| A- | WBC | Wabco Hldgs Inc | 1739 | 385 | 572 | 127 | 127 | 225 | 99 | 42 | | 92 |
| A- | PCYC | Pharmacyclics Inc | 3 | 75 | 64 | 583 | 583 | 50 | 82 | 96 | | 93 |
| A- | EMN | Eastman Chemical Co | 680 | 574 | 342 | 413 | 413 | 351 | 239 | 98 | | 94 |
| A- | AIRM | Air Methods Corp | 45 | 22 | 313 | 219 | 219 | 208 | 109 | 125 | | 95 |
| A- | MXF | Mexico Fund | 534 | 259 | 247 | 306 | 306 | 101 | 61 | 119 | | 96 |
| A- | ABG | Asbury Automotive Group Inc | 1241 | 120 | 77 | 203 | 203 | 155 | 71 | 89 | | 97 |
| A- | HEI | Heico Corp | 598 | 362 | 141 | 186 | 186 | 231 | 126 | 80 | | 98 |
| A- | NVO | Novo Nordisk A/S | 63 | 27 | 38 | 125 | 125 | 11 | 116 | 112 | | 99 |
| A- | TEN | Tenneco Automotive Inc | 1985 | 1288 | 413 | 258 | 258 | 233 | 108 | 124 | | 100 |

Bill Gunderson's

Best Stocks Now

Top 200 as of 12/28/2012

| | | Six | Three | Two | Six | One | Two | One | Yest. | Current |
|----------|----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | | Mos. Ago | Mos. Ago | Mos. Ago | Wks. Ago | Mo. Ago | Wks. Ago | Wk. Ago | | |
| | | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> |
| A- SIRI | Sirius Satellite Radio | 2003 | 1058 | 232 | 1052 | 1052 | 705 | 173 | 143 | 101 |
| A- HOLI | Hollysys Corp. | 1505 | 1039 | 960 | 1644 | 1644 | 1907 | 1188 | 121 | 102 |
| A- CTRX | Catamaran Corp. | 9 | 38 | 8 | 48 | 48 | 90 | 87 | 162 | 103 |
| A- BCH | Banco De Chile Adr | 628 | 458 | 380 | 448 | 448 | 295 | 176 | 174 | 104 |
| A- WPI | Watson Pharmaceuticals | 549 | 263 | 98 | 122 | 122 | 58 | 67 | 114 | 105 |
| A- CSGP | Costar Grp Inc | 270 | 917 | 631 | 456 | 456 | 151 | 101 | 93 | 106 |
| A- ALK | Alaska Air Group Inc | 420 | 844 | 236 | 6 | 6 | 10 | 103 | 85 | 107 |
| A- CSL | Carlisle Cos Inc | 512 | 719 | 131 | 264 | 264 | 335 | 177 | 141 | 108 |
| A- BMRN | BioMarin Pharmaceutical | 85 | 331 | 1451 | 8 | 8 | 25 | 81 | 62 | 109 |
| A- SSYS | Stratasys Inc. | 2483 | 246 | 225 | 302 | 302 | 14 | 58 | 72 | 110 |
| A- RLOC | Reach Local Inc. | 0 | 1403 | 2777 | 2942 | 2942 | 3052 | 201 | 183 | 111 |
| A- MCO | Moodys Corp | 1827 | 461 | 596 | 518 | 518 | 756 | 105 | 103 | 112 |
| A- BDC | Belden CDT | 1982 | 1734 | 2027 | 1852 | 1852 | 824 | 194 | 158 | 113 |
| A- BRLI | Bio Reference Lab Inc | 302 | 115 | 68 | 555 | 555 | 53 | 110 | 126 | 114 |
| A- NEOG | Neogen Corp | 26 | 147 | 192 | 16 | 16 | 13 | 23 | 99 | 115 |
| A- PVD | Admin Fondos | 15 | 40 | 1 | 9 | 9 | 27 | 179 | 129 | 116 |
| A- NATH | Nathan's Famous Inc | 23 | 208 | 476 | 164 | 164 | 6 | 181 | 131 | 117 |
| A- ULTA | Ulta Salon | 272 | 655 | 136 | 328 | 328 | 165 | 182 | 157 | 118 |
| A- NNI | Nelnet Inc | 886 | 614 | 234 | 85 | 85 | 19 | 69 | 113 | 119 |
| A- ARG | Airgas Inc | 488 | 724 | 205 | 138 | 138 | 144 | 90 | 78 | 120 |
| A- KKD | Krispy Kreme Doughnuts Inc | 2174 | 1274 | 1290 | 796 | 796 | 804 | 104 | 142 | 121 |
| A- RKT | Rock Tenn Co Cl A | 842 | 234 | 111 | 699 | 699 | 218 | 94 | 155 | 122 |
| A- AFOP | Alliance Fiber Optic | 1064 | 1886 | 861 | 31 | 31 | 106 | 371 | 134 | 123 |
| A- EGOV | NIC Inc | 604 | 584 | 1117 | 557 | 557 | 1778 | 462 | 116 | 124 |
| A- SBUX | Starbucks Corp | 140 | 654 | 601 | 136 | 136 | 189 | 57 | 127 | 125 |
| A- UPV | Europe Index 2X | 2591 | 383 | 340 | 148 | 148 | 333 | 241 | 184 | 126 |
| A- PNR | Pentair Ltd | 1535 | 2446 | 934 | | | 111 | 44 | 73 | 127 |
| A- DPZ | Dominoes Pizza | 786 | 534 | 130 | 316 | 316 | 185 | 120 | 108 | 128 |
| A- LUX | Luxottica Grp SpA Adr | 735 | 1140 | 422 | 415 | 415 | 386 | 93 | 111 | 129 |
| A- CFX | Colfax | 998 | 474 | 1367 | 1076 | 1076 | 68 | 83 | 75 | 130 |
| A- HGR | Hanger Orthopedic Grp | 347 | 88 | 343 | 188 | 188 | 80 | 150 | 167 | 131 |
| A- IEX | IDEX Corp | 1194 | 370 | 147 | 194 | 194 | 232 | 169 | 122 | 132 |
| A- IX | Orix Corp | 2465 | 2445 | 2370 | 2679 | 2679 | 2564 | 255 | 150 | 133 |
| A- MKTAY | Makita Corp Adr | 2171 | 1000 | 1049 | 472 | 472 | 716 | 124 | 189 | 134 |
| A- UHAL | Amerco | 865 | 325 | 93 | 76 | 76 | 142 | 153 | 151 | 135 |
| A- FMC | FMC Corp | 330 | 496 | 750 | 475 | 475 | 562 | 367 | 132 | 136 |
| A- ASML | ASML Hldgs NY Ny | 367 | 297 | 164 | 338 | 338 | 183 | 77 | 135 | 137 |
| A- ULTI | Ultimate Software | 12 | 47 | 166 | 189 | 189 | 64 | 146 | 136 | 138 |
| A- LCC | US Airways Group Inc | 610 | 1352 | 415 | 124 | 124 | 178 | 68 | 77 | 139 |
| A- MA | Mastercard | 83 | 112 | 110 | 100 | 100 | 160 | 121 | 109 | 140 |
| A- AIMC | Altra Holdings | 1883 | 505 | 193 | 470 | 470 | 373 | 328 | 207 | 141 |
| A- BSET | Bassett Furniture Inds | 611 | 162 | 1736 | 487 | 487 | 282 | 152 | 130 | 142 |
| A- WAC | Walter Inv. Mgt. | 2179 | 1544 | 574 | 137 | 137 | 83 | 155 | 166 | 143 |
| A- CSU | Capital Senior Living | 449 | 256 | 128 | 215 | 215 | 31 | 149 | 159 | 144 |
| A- DVA | DaVita Inc | 402 | 644 | 94 | 322 | 322 | 336 | 254 | 201 | 145 |
| A- FLS | Flowserve Corp | 254 | 512 | 290 | 647 | 647 | 665 | 677 | 102 | 146 |
| A- NVR | NVR Inc | 1081 | 1593 | 169 | 576 | 576 | 511 | 640 | 179 | 147 |
| A- YCS | Japanese Yen Inverse | 0 | 2646 | 1231 | 627 | 627 | 286 | 356 | 117 | 148 |
| A- HOV | Hovnanian Enterprises A | 1863 | 1602 | 1326 | 905 | 905 | 974 | 1077 | 197 | 150 |

Bill Gunderson's

Best Stocks Now

Top 200 as of 12/28/2012

| | Six Mos. Ago | Three Mos. Ago | Two Mos. Ago | Six Wks. Ago | One Mo. Ago | Two Wks. Ago | One Wk. Ago | Yest. | Current |
|---------------------------------------|-----------------|-------------------|-----------------|-----------------|----------------|-----------------|----------------|-------------|-------------|
| | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> |
| A- GEOS Geospace Tech. | 0 | 0 | 0 | 0 | 0 | 23 | 692 | 137 | 151 |
| A- ARII American Railcar | 596 | 333 | 183 | 263 | 263 | 250 | 100 | 67 | 152 |
| A- LII Lennox International Inc | 901 | 1031 | 281 | 51 | 51 | 84 | 92 | 153 | 153 |
| A- NKE Nike Inc Cl B | 340 | 696 | 520 | 233 | 233 | 395 | 324 | 123 | 154 |
| A- RMD Resmed Inc | 588 | 14 | 19 | 109 | 109 | 86 | 27 | 160 | 155 |
| A- ASCA Ameristar Casinos Inc | 2207 | 2076 | 1560 | 1502 | 1502 | 1559 | 1744 | 169 | 156 |
| A- WOOD Gbl. Forestry & Timber Index | 0 | 0 | 0 | 0 | 0 | 450 | 84 | 172 | 157 |
| A- ALEX Alexander & Baldwin | 825 | 768 | 550 | 536 | 536 | 190 | 193 | 223 | 158 |
| A- FNGN Financial Engines | 948 | 447 | 1195 | 719 | 719 | 937 | 1534 | 206 | 159 |
| A- CHN China Fund | 986 | 1374 | 1509 | 1511 | 1511 | 842 | 1550 | 173 | 160 |
| A- UNP Union Pacific Corp | 96 | 224 | 66 | 183 | 183 | 196 | 129 | 133 | 161 |
| A- ARMH A R M Holdings | 765 | 840 | 213 | 153 | 153 | 15 | 144 | 147 | 162 |
| A- AME Ametek Inc | 150 | 156 | 30 | 96 | 96 | 156 | 147 | 140 | 163 |
| A- LNKD LinkedIn Inc. | 204 | 104 | 713 | 320 | 320 | 166 | 247 | 240 | 164 |
| B+ DGS WisdomTree Emerging Market | 1690 | 678 | 1648 | 1097 | 1097 | 938 | 230 | 260 | 165 |
| B+ CZZ Cosan Ltd Cl A | 1029 | 632 | 655 | 903 | 903 | 1444 | 1123 | 148 | 166 |
| B+ TWC Time Warner Cable Inc | 219 | 114 | 95 | 279 | 279 | 186 | 166 | 139 | 167 |
| B+ CVLT Commvault Systems | 911 | 470 | 407 | 402 | 402 | 49 | 36 | 100 | 168 |
| B+ DW Drew Ind Inc | 1087 | 975 | 488 | 361 | 361 | 253 | 26 | 149 | 169 |
| B+ ECL Ecolab Inc | 151 | 889 | 212 | 151 | 151 | 205 | 91 | 146 | 170 |
| B+ RHT Red Hat Inc. | 152 | 270 | 708 | 669 | 669 | 272 | 200 | 180 | 171 |
| B+ CTSH Cognizant Tech Sol Cl A | 1065 | 289 | 632 | 784 | 784 | 306 | 300 | 170 | 172 |
| B+ EQIX Equinix Inc | 49 | 79 | 283 | 205 | 205 | 140 | 139 | 192 | 173 |
| B+ CGI Celadon Group | 0 | 0 | | 158 | 158 | 275 | 34 | 107 | 174 |
| B+ ABC Amerisourcebergen Corp | 498 | 1024 | 734 | 241 | 241 | 143 | 198 | 209 | 175 |
| B+ AEC Assoc. States Realty | 703 | 1137 | 458 | 634 | 634 | 287 | 231 | 218 | 176 |
| B+ EW Edwards Lifesciences Corp | 11 | 68 | 524 | 377 | 377 | 314 | 413 | 186 | 177 |
| B+ PVH Phillips-Van Heusen Corp | 454 | 133 | 129 | 92 | 92 | 85 | 232 | 104 | 178 |
| B+ SCCO Southern Copper Corp | 267 | 607 | 58 | 59 | 59 | 60 | 137 | 175 | 179 |
| B+ BIB Biogen Idec Inc | 33 | 185 | 529 | 57 | 57 | 52 | 138 | 176 | 180 |
| B+ CSTR Coinstar | 39 | 1845 | 611 | 409 | 409 | 290 | 178 | 198 | 181 |
| B+ CTEL City Telecom HK Ltd Adr | 591 | 1926 | 2444 | 45 | 45 | 43 | 187 | 182 | 182 |
| B+ TSCO Tractor Supply Co | 124 | 26 | 32 | 197 | 197 | 274 | 222 | 239 | 183 |
| B+ FAF First American Corp | 640 | 701 | 755 | 474 | 474 | 34 | 134 | 233 | 184 |
| B+ EWW iShares MSCI Mexico Index Fund | 0 | 587 | 912 | 749 | 749 | 379 | 98 | 165 | 185 |
| B+ TDG Transdigm Group Inc | 27 | 71 | 3 | 22 | 22 | 372 | 157 | 120 | 186 |
| B+ GSIT G S I Technology | 1717 | 1635 | 518 | 471 | 471 | 615 | 458 | 248 | 187 |
| B+ VNM Vietnam Index | 1878 | 2779 | 2664 | 2636 | 2636 | 1275 | 1137 | 308 | 188 |
| B+ EPHC Epoch Holding | 257 | 103 | 256 | 225 | 225 | 198 | 440 | 227 | 189 |
| B+ CLGX Corelogic Inc. | 1895 | 1744 | 1799 | | | 215 | 133 | 145 | 190 |
| B+ CALX Calix Inc. | 578 | 2488 | 1586 | 1469 | 1469 | 221 | 523 | 331 | 191 |
| B+ AMP Ameriprise Financial Inc | 2063 | 1726 | 1026 | 1040 | 1040 | 345 | 248 | 177 | 192 |
| B+ CYD China Yuchai Intl Ltd | 1060 | 1891 | 505 | 190 | 190 | 192 | 199 | 178 | 193 |
| B+ MMR McMoRan Exploration Co | 1062 | 2339 | 1216 | 2581 | 2581 | 311 | 250 | 229 | 194 |
| B+ N Netsuite | 728 | 949 | 1233 | 1779 | 1779 | 2071 | 184 | 138 | 195 |
| B+ BHP BHP Billiton Ltd Adr | 1795 | 2060 | 1921 | 1819 | 1819 | 1539 | 263 | 210 | 196 |
| B+ IT Gartner Inc Cl A | 95 | 181 | 31 | 80 | 80 | 119 | 164 | 235 | 197 |
| B+ TSM Taiwan Semiconductor Inc | 571 | 20 | 80 | 104 | 104 | 32 | 128 | 236 | 198 |
| B+ GLDD Great Lakes Dredge & Dock | 1274 | 2080 | 1812 | 1161 | 1161 | 1285 | 338 | 361 | 199 |
| B+ CBD Companhia Brasileira Adr | 298 | 18 | 72 | 198 | 198 | 129 | 252 | 213 | 200 |

Bill Gunderson's Top 200 is a new feature in the newsletter. I can tell you from experience that it is very powerful. The Top 200 is a reflection of the market and the economy. These trends can remain in place for a long time. Sometimes bonds are at the top, sometimes cash is at the top, and there are even times when inverse funds rule the roost. Study this list carefully each week.

401-K Section

Everyone has different choices to them in their 401-ks. The choices basically fall into about broad categories however: Large Cap, Mid-Cap, Small-Cap, Govt. Bond, Corp. Bond, Inflation Protected Bond, International, Emerging Market, and maybes sectors like technology, natural resources, etc.

I have added a number of mutual funds to my **Best Stocks Now** database that are representative of the various categories of funds that are available in most 401k plans. I grade them on a daily basis.

Of the funds that I am tracking, here is my current basic recommendation. I am replacing a 10% position in Fidelity Consumer Staples with Fidelity Emerging Asia this week.

THIS IS WHERE MY NEW MUTUAL FUND MODEL PORTFOLIO WILL BEGIN ON JANUARY 2, 2013

| | | GUNDERSON | | | | | | | |
|----|-------|--------------------------------------|-------|-------------|-------------|-------------|---------------|-------------------|------------|
| | | Best Stocks Now Mutual Fund Rankings | | 3 Mo. Ago | 1 Mo. Ago | Last Wk | Current | Suggested | |
| | | 401-K Allocation 12/28/12 | | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Rank</u> | <u>Allocation</u> | <u>YTD</u> |
| B+ | FMKAX | Fidelity Emg. Markets | 1,005 | 764 | 236 | 413 | 15.0% | 15.9% | |
| B | FSCRX | Fidelity Small Cap Discovery | 508 | 461 | 389 | 508 | 20.0% | 19.6% | |
| B | FHKCX | Fidelity China Region | 1,731 | 1,011 | 476 | 586 | 10.0% | 18.8% | |
| B | BDLAX | Lord Abbett Bond Tr. | | 1,365 | 608 | 587 | | 11.5% | |
| B | RYOIX | Rydex Biotech Class I | 137 | 267 | 468 | 641 | | 35.7% | |
| B | FSHOX | Fidelity Select Const. & Housing | 445 | 308 | 477 | 644 | 15.0% | 34.6% | |
| B | BTTRX | Amer. Cent. Zero 2025 | 832 | 503 | 989 | 694 | | 6.3% | |
| B | FCPVX | Fidelity Small Cap Value | 1,535 | 1,156 | 817 | 763 | | 14.4% | |
| B | BIPIX | Profunds Biotech Ultra | 55 | 117 | 377 | 833 | | 64.9% | |
| B | PREPX | Principal Real Estate Sec R5 | 1,434 | 1,286 | 1,174 | 837 | | 15.9% | |
| B | FIEUX | Fidelity Europe | 1,476 | 1,516 | 946 | 877 | | 22.5% | |
| B | FBIOX | Fidelity Biotech | 118 | 281 | 607 | 878 | 15.0% | 34.2% | |
| B | FHEAX | Fidelity Advisor Real Estate A | 1,477 | 1,406 | 1,559 | 901 | | 15.5% | |
| B | OREYX | Oppenheimer Real Estate Y | 1,512 | 1,366 | 1,509 | 926 | | 14.2% | |
| B | FSEAX | Fidelity Emerging Asia | 0 | 0 | 983 | 1,003 | 10.0% | 16.8% | |
| B | PRHSX | T. Rowe Price Health Science | 143 | 549 | 824 | 1,004 | | 25.8% | |
| B | FCLAX | Fidelity Advisor Industrials | 1,181 | 821 | 830 | 1,005 | | 17.3% | |
| B | EMF | Templeton Emerging Markets Fund Inc | 1,330 | 1,288 | 1,124 | 1,017 | | 8.9% | |
| B | NBRFX | Nbrgr Brmn Real Estate | 1,291 | 1,113 | 1,334 | 1,027 | | 13.0% | |
| B | FBMPX | Fidelity Sel. Multimedia | 368 | 1,061 | 760 | 1,035 | 15.0% | 31.7% | |
| | | | | | | | 100.0% | | |

401-K Section (VERY BASIC)

Many folks have a very limited selection of choices in your 401-k. THIS NEW SECTION IS FOR YOU!

U.S. Large Cap

U.S. Mid-Cap 35.0%

U. S. Small-Cap 35.0%

U.S. Bond

Foreign Bond 10.0%

International 20.0%

Stable Value

INTERNATIONAL AND EMERGING MARKET WATCH:

As of Dec. 28, 2012

| | | <u>2012 ytd</u> |
|----------------|-------|-----------------|
| Thailand | THD | 34.8% |
| Mexico | EWV | 29.1% |
| India | INP | 26.6% |
| Greece | GREK | 25.4% |
| Vietnam | VNM | 18.8% |
| Peru | EPU | 18.2% |
| China | FXI | 13.4% |
| Europe | EFA | 13.0% |
| United States | ^GSPC | 11.5% |
| Russia | RSX | 10.2% |
| Italy | EWI | 9.8% |
| Chile | ECH | 8.3% |
| Japan | EWJ | 6.1% |
| Canada | EWC | 5.3% |
| Emerging Mkts. | ADRE | 4.3% |
| Spain | EWP | -3.0% |
| Brazil | EWZ | -3.7% |



COMMODITIES (as of Dec. 28, 2012)

| | | <u>2012 YTD</u> |
|------------------|------------|-----------------|
| Gasoline | UGA | 20.8% |
| Timber | WOOD | 19.8% |
| Grains | JJG | 17.5% |
| Silver | SLV | 8.0% |
| Gold | GLD | 5.6% |
| Corn | CORN | 5.2% |
| Copper | JJC | 2.7% |
| Steel | SLX | -0.3% |
| Livestock | COW | -3.5% |
| Oil | USO | -13.3% |
| Cotton | BAL | -13.5% |
| Coal | KOL | -23.8% |

Watch for Bill Gunderson on:



The San Diego



Here are snippets on all of the stocks I have talked about on my radio show, and articles that I have written over the last few months. They are in alphabetical order.

<http://pwstreet.com/good-bad-stocks/>

2012 Conservative Growth Model Portfolio Sells

| | <u>Bought</u> | <u>Bought</u> | <u>Bought</u> | <u>Sector</u> | <u>Buy Price</u> | <u>Shares</u> | <u>Tot. Buy</u> | <u>Sell Price</u> | <u>Total Sell</u> | <u>Pct. G/L</u> | <u>Sell Date</u> |
|----|---------------|----------------|------------------------|---------------|------------------|---------------|-----------------|-------------------|-------------------|-----------------|------------------|
| 1 | 27-May-11 | VIV | Telefonica Brasil | Utility | \$27.96 | 158 | \$4,418 | \$27.79 | \$4,391 | -0.6% | 3-Feb-12 |
| 2 | 19-Nov-10 | ARLP | Alliance Res. Ptrs. | Commodities | \$57.92 | 93 | \$5,387 | \$72.44 | \$6,737 | 25.1% | 2-Mar-12 |
| 3 | 10-Jun-11 | KOF | Coca Cola Femsa | Consumer | \$88.13 | 52 | \$4,583 | \$101.16 | \$5,260 | 14.8% | 9-Mar-12 |
| 4 | 21-Oct-11 | MCD | McDonalds | Consumer | \$91.63 | 49 | \$4,490 | \$95.60 | \$4,684 | 4.3% | 23-Mar-12 |
| 5 | 6-Nov-08 | KMP | Kinder Morgan | Energy | \$43.10 | 55 | \$2,371 | \$82.32 | \$4,528 | 91.0% | 30-Mar-12 |
| 6 | 13-Jan-12 | EOG | E O G Resources | Energy | \$103.04 | 46 | \$4,740 | \$109.18 | \$5,022 | 6.0% | 6-Apr-12 |
| 7 | 6-Nov-08 | O | Realty Income | REIT | \$16.68 | 130 | \$2,168 | \$37.50 | \$4,875 | 124.8% | 6-Apr-12 |
| 8 | 6-Jan-12 | AAPL | Apple Computer | Technology | \$422.40 | 2 | \$845 | \$608.90 | \$1,218 | 44.2% | 13-Apr-12 |
| 9 | 7-Jan-11 | PCLN | Priceline.com | Consumer | \$440.59 | 6 | \$2,644 | \$742.13 | \$4,453 | 68.4% | 13-Apr-12 |
| 10 | 4-Feb-12 | CAT | Caterpillar | Industrial | \$113.94 | 41 | \$4,672 | \$106.62 | \$4,371 | -6.4% | 13-Apr-12 |
| 11 | 2-Mar-12 | CMI | Cummins Engine | Industrial | \$120.38 | 35 | \$4,213 | \$114.94 | \$4,023 | -4.5% | 13-Apr-12 |
| 12 | 13-Jan-12 | CELG | Celgene | Medical | \$72.63 | 64 | \$4,648 | \$73.45 | \$4,701 | 1.1% | 27-Apr-12 |
| 13 | 30-Mar-12 | BIDU | Baidu | Technology | \$145.77 | 33 | \$4,810 | \$134.60 | \$4,442 | -7.7% | 27-Apr-12 |
| 14 | 12-Aug-11 | TNH | Terra Nitrogen | Commodities | \$165.98 | 27 | \$4,481 | \$237.40 | \$6,410 | 43.0% | 4-May-12 |
| 15 | 22-Apr-11 | ABV | Comp de Bebida | Consumer | \$31.07 | 144 | \$4,474 | \$39.67 | \$5,712 | 27.7% | 11-May-12 |
| 16 | 29-Jul-11 | UGP | Ultrapar Participaco | Utility | \$17.83 | 252 | \$4,493 | \$21.71 | \$5,471 | 21.8% | 11-May-12 |
| 17 | 21-Oct-11 | GWW | Grainger | Industrial | \$167.03 | 27 | \$4,510 | \$186.29 | \$5,030 | 11.5% | 18-May-12 |
| 18 | 27-Apr-12 | EC | Ecopetrol | Energy | \$63.13 | 62 | \$3,914 | \$57.42 | \$3,560 | -9.0% | 25-May-12 |
| 19 | 22-Apr-11 | FMX | Fomento Econ Mex | Consumer | \$62.48 | 72 | \$4,499 | \$78.41 | \$5,646 | 25.5% | 25-May-12 |
| 20 | 9-Mar-12 | BPT | B P Prudhoe Bay | Energy | \$124.11 | 38 | \$4,716 | \$107.20 | \$4,074 | -13.6% | 1-Jun-12 |
| 21 | 27-Apr-12 | DISCA | Discovery Com Cl A | Media | \$54.93 | 70 | \$3,845 | \$51.01 | \$3,571 | -7.1% | 8-Jun-12 |
| 22 | 20-Apr-12 | YUM | Yum! Brands | Consumer | \$73.72 | 63 | \$4,644 | \$64.03 | \$4,034 | -13.1% | 8-Jun-12 |
| 23 | 25-May-12 | EFZ | Europe Inverse 1X | Inverse | \$52.06 | 91 | \$4,737 | \$50.28 | \$4,575 | -3.4% | 22-Jun-12 |
| 24 | 18-May-12 | EUM | Emg. Mkts. Inverse 1:1 | Hedge | \$33.32 | 142 | \$4,731 | \$32.23 | \$4,577 | -3.3% | 22-Jun-12 |
| 25 | 22-Oct-10 | AZO | Autozone | Consumer | \$234.72 | 14 | \$3,286 | \$359.00 | \$5,026 | 52.9% | 27-Jun-12 |
| 26 | 6-Apr-12 | ESRX | Express Scripts | Medical | \$56.94 | 70 | \$3,986 | \$51.90 | \$3,633 | -8.9% | 25-Jun-12 |
| 27 | 20-Apr-12 | ORLY | O'Reilly Automotive | Consumer | \$96.63 | 48 | \$4,638 | \$95.23 | \$4,571 | -1.4% | 25-Jun-12 |
| 28 | 7-Jan-11 | PCLN | Priceline.com | Consumer | \$440.59 | 7 | \$3,084 | \$643.46 | \$4,504 | 46.0% | 28-Jun-12 |
| 29 | 8-Jun-12 | FXP | China Inverse 2:1 | Inverse | \$31.06 | 150 | \$4,659 | \$27.86 | \$4,179 | -10.3% | 20-Jul-12 |
| 30 | 8-Jun-12 | WFM | Whole Foods Mkt. | Consumer | \$90.67 | 52 | \$4,715 | \$85.23 | \$4,432 | -6.0% | 20-Jul-12 |
| 31 | 20-Apr-12 | ISRG | Intuitive Surgical | Medical | \$575.60 | 8 | \$4,605 | \$498.50 | \$3,988 | -13.4% | 20-Jul-12 |
| 32 | 26-Aug-11 | MA | Mastercard | Consumer | \$325.17 | 14 | \$4,552 | \$409.89 | \$5,738 | 26.1% | 24-Jul-12 |
| 33 | 21-Oct-11 | SBUX | Starbucks | Consumer | \$41.93 | 108 | \$4,528 | \$50.41 | \$5,444 | 20.2% | 25-Jul-12 |
| 34 | 6-Apr-12 | FDO | Family Dollar | Consumer | \$64.84 | 62 | \$4,020 | \$62.35 | \$3,866 | -3.8% | 24-Aug-12 |
| 35 | 30-Sep-11 | DG | Dollar General | Consumer | \$37.76 | 121 | \$4,569 | \$51.07 | \$6,179 | 35.2% | 31-Aug-12 |
| 36 | 26-Aug-11 | DLTR | Dollar Tree | Consumer | \$35.23 | 130 | \$4,580 | \$48.49 | \$6,304 | 37.6% | 31-Aug-12 |
| 37 | 7-Oct-11 | TJX (Sell 1/2) | T J Maxx | Consumer | \$27.77 | 82 | \$2,277 | \$45.18 | \$3,705 | 62.7% | 21-Sep-12 |
| 38 | 21-May-10 | ROST | Ross Stores | Consumer | \$25.76 | 68 | \$1,751 | \$64.17 | \$4,364 | 149.2% | 28-Sep-12 |
| 39 | 27-Jul-12 | NLY | Annaly Mortgage | Finance | \$17.44 | 273 | \$4,761 | \$16.60 | \$4,532 | -2.0% | 5-Oct-12 |
| 40 | 6-Jan-12 | AAPL | Apple Computer | Technology | \$422.40 | 9 | \$3,802 | \$637.52 | \$5,731 | 50.9% | 8-Oct-12 |
| 41 | 10-Aug-12 | DTV | Directv Cl A | Media | \$51.86 | 90 | \$4,667 | \$51.22 | \$4,610 | -1.2% | 9-Oct-12 |
| 42 | 7-Oct-11 | TJX | T J Maxx | Consumer | \$27.77 | 82 | \$2,277 | \$43.88 | \$3,591 | 58.0% | 11-Oct-12 |
| 43 | 13-Jul-12 | AGNC | American Cap. Agency | Finance | \$34.50 | 138 | \$4,761 | \$33.07 | \$4,557 | -1.2% | 10-Oct-12 |
| 44 | 31-Aug-12 | EW | Edwards Lifesciences | Medical | \$102.18 | 46 | \$4,700 | \$86.74 | \$3,983 | -15.1% | 18-Oct-12 |
| 45 | 31-Aug-12 | ESRX | Express Script | Medical | \$62.73 | 76 | \$4,767 | \$51.97 | \$3,950 | -17.2% | 23-Nov-12 |
| 46 | 8-Oct-12 | CBD | Companhia Brasileira | International | \$48.47 | 112 | \$5,429 | \$44.31 | \$4,963 | -8.6% | 30-Nov-12 |
| 47 | 21-Sep-12 | GOLD | Randgold Resources | Basic Mat. | \$123.86 | 29 | \$3,592 | \$102.31 | \$2,967 | -17.4% | 7-Dec-12 |
| 49 | 24-Aug-12 | SLW | Silver Wheaton | Basic Mat. | \$34.08 | 139 | \$4,737 | \$35.87 | \$4,986 | 5.3% | 18-Dec-12 |
| 48 | 29-Jun-12 | PRGO | Perrigo | Drug | \$117.46 | 40 | \$4,698 | \$102.45 | \$4,098 | -12.8% | 21-Dec-12 |

2012 Income Model Portfolio Sells

| | Bought | Bought | Bought | Sector | Buy Price | Shares | Tot. Buy | Sell Price | Total Sell | Pct. G/L | Sell Date | | |
|----|-----------|--------|--------------------------------------|-------------|-----------|----------|----------|------------|------------|----------|-----------|-----------|-------|
| 1 | 5-Aug-11 | CEF | Central Fund Canada | Pr. Metals | \$23.93 | 209 | \$5,001 | \$19.97 | \$4,174 | -16.5% | 6-Jan-12 | | |
| 2 | 5-Aug-11 | ARLP | Alliance Res. Ptr. | Energy | \$69.34 | 72 | \$4,992 | \$61.09 | \$4,398 | -11.9% | 30-Mar-12 | | |
| 3 | 23-Mar-12 | BTI | British Tobacco | Consumer | \$101.45 | \$100.21 | 40.0 | \$4,058 | \$101.91 | 4.076 | 1.7% | 3.7% | 4.1% |
| 4 | 5-Aug-11 | TSU | T I M Participaco | Telcom | \$26.78 | 186 | \$4,981 | \$28.21 | \$5,247 | 5.3% | 3-Feb-12 | | |
| 5 | 5-Aug-11 | NLY | Annaly Mortgage | REIT | \$17.53 | 285 | \$4,996 | \$16.17 | \$4,608 | -7.8% | 9-Mar-12 | | |
| 6 | 30-Sep-11 | NUV | Nuveen Muni Val. Fund | Muni Bond | \$9.73 | 407 | \$3,960 | \$9.79 | \$3,985 | 0.6% | 23-Mar-12 | | |
| 7 | 11-Nov-11 | BCE | B C E Inc. | Telcom | \$39.32 | 104 | \$4,089 | \$39.81 | \$4,140 | 1.2% | 13-Apr-12 | 5.4% | |
| 8 | 5-Aug-11 | TNH | Terra Nitrogen | Commodity | \$160.50 | 31 | \$4,976 | \$238.65 | \$7,398 | 48.7% | 4-May-12 | 7.8% | |
| 9 | 5-Aug-11 | VIV | Telefonica Brasil | Telcom | \$29.78 | 168 | \$5,003 | \$27.64 | \$4,644 | -7.2% | 11-May-12 | 3.9% | |
| 10 | 5-Aug-11 | TU | Telus Corp. | Telcom | \$50.60 | 99 | \$5,009 | \$57.96 | \$5,738 | 14.5% | 11-May-12 | 4.3% | |
| 11 | 11-Nov-11 | AMPLP | Alerian MLP | Energy | \$15.79 | 258 | \$4,074 | \$15.46 | \$3,989 | -2.1% | 1-Jun-12 | 6.4% | |
| 12 | 6-Jan-12 | BPT | B P Prudhoe Bay | Energy | \$117.12 | 36.0 | \$4,216 | \$107.38 | \$3,866 | -8.3% | 1-Jun-12 | 9.5% | |
| 13 | 7-Oct-11 | SLX | Sunoco Logistics Ptrs. | Energy | \$29.92 | 132 | \$3,949 | \$33.28 | \$4,393 | 11.2% | 1-Jun-12 | 4.4% | |
| 14 | 3-Feb-12 | SDRL | Seadrill Ltd | Energy | \$37.88 | 117.0 | \$4,432 | \$32.20 | \$3,767 | -15.0% | 1-Jun-12 | 8.5% | |
| 15 | 4-May-12 | NGLS | Targa Resources | Energy | \$45.35 | 85.0 | \$3,855 | \$36.65 | \$3,115 | -19.2% | 8-Jun-12 | 6.6% | |
| 16 | 1-Jun-12 | EFZ | Europe Inverse 1X | Inverse | \$53.74 | \$50.44 | 79.0 | \$4,245 | \$50.48 | \$3,988 | -6.1% | 22-Jun-12 | 0.0% |
| 17 | 1-Jun-12 | EUM | Emg.Markets Inverse 1X | Inverse | \$33.73 | \$31.74 | 126.0 | \$4,250 | \$32.29 | \$4,069 | -4.3% | 22-Jun-12 | 0.0% |
| 18 | 6-Jan-12 | WHX | Whiting Usa Trust | Energy | \$17.83 | \$16.41 | 240.0 | \$4,279 | \$9.35 | \$2,244 | -43.0% | 20-Jul-12 | 17.4% |
| 19 | 5-Aug-11 | WPC | W P Carey | REIT | \$35.80 | \$34.41 | 140 | \$5,012 | \$43.39 | \$6,075 | 26.1% | 11-Sep-12 | 4.8% |
| 20 | 13-Jul-12 | DLR | Digital Realty Trust | Real Estate | \$78.48 | \$78.00 | 57.0 | \$4,473 | \$69.83 | \$3,980 | -11.0% | 21-Sep-12 | 3.9% |
| 21 | 11-May-12 | TGH | Textainer Corp. | Trans. | \$36.63 | \$36.22 | 123.0 | \$4,505 | \$31.33 | \$3,854 | -13.5% | 21-Sep-12 | 5.3% |
| 22 | 13-Apr-12 | LO | Lorillard | Consumer | \$138.88 | \$127.17 | 32.0 | \$4,444 | \$116.58 | \$3,731 | -8.3% | 21-Sep-12 | 5.3% |
| 23 | 11-Nov-11 | ACC | Amer. Campus Comm. | REIT | \$38.65 | \$37.79 | 106 | \$4,097 | \$42.95 | \$4,553 | 13.7% | 5-Oct-12 | 2.9% |
| 24 | 13-Apr-12 | AVB | Avalon Bay Comm. | REIT | \$140.70 | \$138.16 | 32.0 | \$4,502 | \$135.90 | \$4,349 | -1.6% | 5-Oct-12 | 2.7% |
| 25 | 13-Jul-12 | HCN | Health Care REIT | Real Estate | \$60.58 | \$59.89 | 73.0 | \$4,422 | \$59.60 | \$4,351 | -1.6% | 5-Oct-12 | 5.0% |
| 26 | 8-Jun-12 | NLY | Annaly Capital | REIT | \$16.70 | \$15.75 | 250.0 | \$4,175 | \$16.54 | \$4,135 | 5.0% | 5-Oct-12 | 12.6% |
| 27 | 8-Jun-12 | CMO | Capstead Mortgage | REIT | \$14.14 | \$13.39 | 300.0 | \$4,242 | \$12.96 | \$3,888 | -3.2% | 8-Oct-12 | 10.0% |
| 28 | 21-Sep-12 | STWD | Starwood Prop. Trust | REIT-Mort. | \$24.33 | \$23.76 | 187.0 | \$4,550 | \$23.07 | \$4,314 | -5.2% | 9-Oct-12 | 7.3% |
| 29 | 5-Aug-11 | AGNC | Amer. Cap. Agency | Mortgage | \$28.35 | \$22.92 | 176 | \$4,990 | \$34.93 | \$6,148 | 52.4% | 10-Oct-12 | 13.8% |
| 30 | 5-Aug-11 | NHI | Nat. Health Investors (Partial Sell) | REIT | \$40.60 | \$37.77 | 21 | \$853 | \$54.00 | \$1,134 | 43.0% | 2-Nov-12 | 5.0% |
| 31 | 5-Aug-11 | OHI | Omega Health. (Partial Sell) | REIT | \$15.82 | \$14.61 | 50 | \$791 | \$23.27 | \$1,164 | 59.3% | 2-Nov-12 | 6.8% |
| 32 | 14-Sep-12 | TWO | Two Harbors Invnt. | REIT-Mort. | \$11.96 | \$11.54 | 278.0 | \$3,325 | \$10.98 | \$3,052 | -4.9% | 16-Nov-12 | 12.0% |
| 33 | 21-Sep-12 | GOLD | Randgold | Basic Mat. | \$124.13 | \$124.13 | 36.0 | \$4,469 | \$102.21 | \$3,680 | -17.7% | 7-Dec-12 | 0.4% |

MORTGAGE RATES remain at all-time lows. "Craig Brock, our local mortgage expert and bond market commentator on Positively Wall Street is actually closing HARP-2 loans for people (while many banks are hopelessly backlogged). Are you under water on your property? These new rules are helping folks who may not have otherwise qualified for a new loan at these historic low rates!

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