

Gunderson BEST STOCKS NOW! Report

April 8, 2011

"AS NOT SEEN ON TV!"

WEEK	Fri. 4/1/11 Close	Fri. 4/8/11 Close	Week Change	Week Pct. Change
NASD	2789.60	2775.00	-14.60	-0.5%
S&P500	1332.41	1325.00	-7.41	-0.6%
DJIA	12,376.72	12,345.00	-31.72	-0.3%
10yr Bd.	3.45%	3.57%	0.12%	0.12%
Oil	108.31	111.32	3.01	2.8%
Gold	1428.90	1470.20	41.30	2.9%

YTD 2010YTD	12/31/10 Value	Fri. 4/8/11 Close	2011 YTD	YTD Pct. Change
NASD	2652.87	2775.00	122.13	4.6%
DJIA	11577.00	12345.00	768.00	6.6%
S&P500	1257.64	1325.00	67.36	5.4%
10yr Bd.	3.30%	3.57%	0.270%	8.2%
Oil	91.50	111.32	19.82	21.7%
Gold	1421.10	1426.10	5.00	0.4%

MARKET PERSPECTIVE	Select ETF's	2011 YTD
1 Mo.Total Return of S&P 500	2.0%	US DOLLAR (UUP) -5.5%
3 Mo.Total Return of S&P 500	5.9%	EURO (FXE) 7.4%
6 Mo. Total Return of S&P 500	16.2%	Gold (GLD) 3.3%
1 Yr. Total Return of S&P 500	13.1%	China (FXI) 6.0%
3 Yr. Avg. Tot. Return of S&P 500	-0.9%	REIT's (RWR) 3.6%
5 Yr. Avg. Tot. Return of S&P 500	0.6%	Silver (SLV) 23.5%
10 Yr. Avg. Total Return S&P 500	1.4%	U S Treas. (TLT) -4.3%
25 Yr. Avg. Total Return S&P 500	525.2%	Inf Prof Treas (TIP) 1.4%
25 Yr. avg. Return of S&P 500	7.5%	Homebldrs (XHB) 5.7%
10 Yr. avg Return of PCLN	43.7%	Agriculture (MOO) 3.5%
10 Yr. avg Return of AZO	25.8%	Coal (KOL) 5.9%

*The Gunderson Stock Grading System is a proprietary valuation and grading system developed by professional money manager, Bill Gunderson. It should not be assumed that stocks mentioned in this newsletter will be profitable. IT WILL SOON BE AVAILABLE AS AN iPhone App!-BESTstocksNOW!

Now, we await earnings...

With all that was going on in Washington D. C. this past week, it ended up being a fairly volatile week for the market. Oil hit a new 2.5 year high of over \$111 per barrel as unleaded hit right around \$4.15 per gallon locally. Gold hit yet another all-time high of \$1,470. Silver also hit a new all-time high. With corn stockpiles dwindling, it makes me want to re-visit the Old Testament story of Joseph of Egypt. By the way, it can be found in Genesis, chapters 49-57. Why is George Soros buying up grain elevators? Just a little tip from good ol' Bill Gunderson: Every time you see a big sale on a common item at the grocery store, buy a few extra and stock them away, it can't hurt as I believe that is inflation is here. Interest rates continue to drift upward as both China and Europe raised rates this past week. We continue to maintain a very "loose" monetary policy while the printing presses continue to crank out more and more dollars. At the same time, our dollar continues to sink to new lows against other currencies around the world. That is why I continue to believe that CASH is the worst place to be invested right now. Just look at a chart of UUP, the U S Dollar. That is a chart of your savings account, which continues to hit new lows. The way to hedge against a sinking dollar and rising commodity prices is to invest in them! Oil, Gold, Silver, Coal, Farming stocks all continue to hit new highs as the dollar hits new lows. Bonds also continue to sink to new lows. I hope you listened to me and got the heck out of bonds late last year. The bond market has

now corrected by about 16% since then. A lot of stocks are running into some fairly heavy resistance right now and we may be overdue for another pullback. Then again, some good earnings reports in coming weeks could ignite the two year old Bull Market once again. It appears that the a government shutdown has been averted this time around, but it is good to see some forces out there that are finally getting really serious about our out of control spending. Small cuts here and there are not good enough. It is time to apply the tourniquet and let the pain begin. We cannot go on like we have been going in the past. If we do, inflation and higher interest rates will cause even greater pain than the deep cuts will. "Living within our means" means just that! There is no middle ground. You either are living within them or you are not. The next few months could get real interesting, I finally feel some hope that something will finally be done in Washington. Ditto Sacramento where Governor Brown has been backed into a corner by the budget hawks. I say, keep up the pressure until they have no choice, but to become responsible once again!

Bill Gunderson

Bill Gunderson and friends can be heard "live" Mon-Fri. mornings on AM1000 KCEO from 7am-8am. The lineup includes Bill Gunderson, Leonard Velis, Mortgage Expert Craig Velis, Mortgage Expert Craig Brock of Rancho Financial, CPA Randy Goodsell of Goodsell & Co., & Scott Voak of Voak Homes. I am very proud of the team that I have assembled and we are ready to serve you in 2011. The radio show, "Positively Wall St." is also replayed on AM1000 KCEO each evening from 7:30-8:30PM. The archived shows are also available on my website www.pwstreet.com and are available on iTunes. Subscribe to the Podcast today!

Next Workshop: TBA

TAX TIME is upon us again. Why not schedule a visit with my CPA, Randy Goodsell? Goodsell & Company is offering a 20% discount to radio listeners. He will also run the numbers for you and see if it makes sense to CONVERT your TRADITIONAL IRA to a ROTH IRA! The benefits of doing so are great and there are several strategies that can be employed to help minimize the tax bite. Randy Goodsell has been a CPA in the San Diego area for the last thirty years. To take advantage of Randy's generous offer, give us a call at (760)736-8258 or you can reach Goodsell & Co. at (619)238-4343. I highly recommend having your taxes prepared by a professional CPA firm.

THE GUNDERSON BEST STOCKS NOW! STOCK GRADING SYSTEM

It begins with a database of about 2,700 stocks, 1000 ETFs, and about 2,000 Mutual Funds. They are first compared to one another on a MOMENTUM (1-12 mos.), SHORT - TERM (1-3 years), INTERMEDIATE TERM (3-5 years), and LONG-TERM (5-10 year) performance basis. Obviously some stocks have not been around long enough to have established even an intermediate term track record. This has to be taken into account in the overall analysis of the stock. Next, I look at the relative overall relative safety of the stock in the past. In my mind, relative safety is represented by overall volatility of the stock, especially during the "watershed" year of 2008 when many stock's weaknesses were exposed to the world during a very difficult time in the economy. Lastly, I put considerable weight on VALUATION. We learned from the TECH crash of 2000 that VALUE does matter. We learned again from the REAL ESTATE crash of 2006-???? that VALUE does matter! We are also beginning to be reminded again by the sudden sell-off in the BOND MARKET that once again, VALUE does matter. I then compare every stock, etf, and mutual fund against one another and come up with my own proprietary grade for each and every one of them. To me, it is always startling to find how POORLY well known, widely held stocks stand up against lesser known, not as popular OUTSTANDING stocks. There truly are "stocks of yesteryear," "stocks of today," and rarely are there perennial champions. Just like in the sports world, there are great programs, great management, and great coaches that that make the cut year after year, but there are also cycles. Almost every sport has it's annual all-star game where only the best of the best are invited to play. Why wouldn't you want the very best in YOUR portfolio?

WASHINGTON WATCH , THE ECONOMY, GLOBAL WATCH and THE EARNINGS FRONT.

It was all about the "budge battle" in Washington this past week. As of now, a government shutdown looms and neither side is willing to budge. It's a battle of "living within our means" vs. continuing on the course that we have been on for a number of years. If you don't think that the deficit affects you, pull up a chart of UUP, which is representative of the U. S. dollar. The dollar is getting crushed, while the deficit continues to rise. It now takes a lot more of those dollars to buy things like gasoline, bread, gold, silver, and just about every other commodity. It is not even a question of whether or not our country should live within its means, but where to cut? Unfortunately, the deficit spending has gone on for so long, it will now take an axe to start trimming. I have heard the expression, "we need to take a scalpel to the budget as opposed to an axe," but I am sorry it is way too late for that approach, its time for the axe! I personally am sick of all of the "pet projects" that our representatives in Washington have been funding all of these years. As a result, interest rates are rising, inflation is heating up, and we are losing more and more credibility by the day.

Earnings Season begins with next week, with the usual kick-off by Alcoa. We have strung together several good earnings seasons in a row, and I don't see any reason why the current one won't follow suit.

Oh, there will be the disappointments and the surprises, but overall it should turn out pretty good.

The war in Libya continues, Khadafy is winning, and oil prices hit a record high on Friday.

BIG PICTURE-MARKET WATCH

The markets are hitting some very stiff resistance right now and may be poised for a pullback. Earnings season, which begins next week will have a lot to do with the future of the market.

For now, the two year old BULL MARKET is still well intact.

Have a home to sell or are you looking for some new digs? The NUMBERS once again work out real nice on the right INCOME PROPERTIES! This is a great time to buy or sell real estate. Give radio team member Scott Voak of Voak Homes a call and he will get job done for you. Scott can be reached at (888)311-6311 or you can visit his website at www.VoakHomes.com. Be sure and listen to Scott Voaks' real estate commentary on the show every week.

CHART WATCH, BEST SECTORS, FRESH BREAKOUTS, MOMENTUM AND IDEAS FOR TRADERS.

711 stocks and etf's hit new weekly highs this past week. This is way up from 245 last week. Highly rated GUNDERSON GRADING SYSTEM stocks hitting new weekly highs include:

AAON	ABC	ACIW	AGP	AIRM	ALXN	AN	BEXP	BHP	BIDU	BJRI	BWA
CAT	CHSI	CLR	CNI	CRR	CSX	CTSH	DEST	EMN	ENSG	FCFS	FOSL
GDI	GLNG	GMC	GWR	ICO	IT	JOSB	LNN	LUFK	LXU	MWIV	NTES
OTEX	PAY	PCLN	PLCM	PNRA	PRGO	QSII	RES	SHOO	TRMB	TSCO	UA
WLL											

MORTGAGE RATES ARE RISING-BETTER ACT FAST!!!! Have Gunderson & Friends radio team member, Craig Brock analyze your current mortgage and see if he can help lower your payments for you! Give us a call at (760)736-VALU and we will put you in touch with Craig immediately.

INCOME INVESTING

With the destruction of the U S Dollar, cash is one of the worst places to be sitting right now. Here are some of my favorite income plays right now:

<u>Symbol</u>	<u>Yield</u>	<u>Category</u>	<u>12 mo. Tot. Ret.</u>	<u>Symbol</u>	<u>Yield</u>	<u>Category</u>	<u>12 Mo. Ret.</u>
AGNC	18.6%	REIT-Mortgage	na	KMP	6.2%	Oil & Gas Pipeline	19.8%
AHGP	4.2%	Energy-Coal	64.5%	NHI	5.2%	Property REIT	42.8%
APU	6.2%	Oil & Gas Refining	24.8%	NLY	14.4%	REIT-Mortgage	12.4%
ARCC	8.0%	Fin. Investment Mgt.	36.4%	O	5.0%	Property REIT	38.0%
ARLP	4.5%	Energy-Coal	79.9%	OHI	6.5%	Property REIT	32.8%
BTE	4.5%	Oil & Gas Royalty Tr.	76.4%	OKS	5.7%	Oil & Gas Pipeline	30.1%
CRT	5.9%	Oil & Gas Royalty Tr.	43.7%	PBT	5.9%	Oil & Gas Royalty Tr.	21.8%
FGP	7.4%	Propane MLP	32.3%	PVR	7.2%	Oil & Gas Pipeline	25.8%
GLNG	5.6%	Trans-Shipping	65.9%	TCLP	5.8%	Oil & Gas Pipeline	52.5%
TGH	3.4%	Trans-Logistics	64.1%	TICC	8.8%	Fin. Investment Mgt.	79.2%
				VLCCF	8.4%	Trans-Shipping	62.4%

INTERNATIONAL AND EMERGING MARKET WATCH:

The Emerging and International markets are finally starting to heat up a bit with the continued destruction of the U S Dollar.

			<u>2011 ytd</u>
Russia	RSX	Breaking out to new HIGH!	13.0%
Canada	EWC	LOOKS BEST TO ME RIGHT NOW	10.6%
China	FXI	Starting to move upward	6.3%
Europe	EFA	Look OK	5.3%
Mexico	EWW	Breaking out with oil prices	3.2%
Brazil	EWZ	Starting to move upward	2.9%
Taiwan	EWT	Still looks lousy	-1.2%
Chile	CH	Huge move this past week!	-3.0%
India	INP	Starting to move upward	-6.1%
Japan	EWJ	Ouch!	-8.4%
Peru	EPU	Nice move this past week!	-12.3%

CURRENCY WATCH

			<u>2011 YTD</u>
Euro	FXE	Starting to show some strength	5.3%
Peso	FXM	Breaking out to new highs right now.	4.6%
Franc	FXF	Ditto the Swiss Franc	1.8%
Australia	FXA	Flat	1.5%
Yen	FXY	Double Ouch	0.0%
Yuan	CYB	Flat	-0.2%
Dollar	UUP	Weakest currency in the world right now!	-4.1%

COMMODITY WATCH

Hard assets look a heckuva lot better than paper dollars right now! Another big move this past week!

			<u>2011 YTD</u>
Cotton:	BAL	Finally starting to cool off a bit.	43.2%
Silver:	SLV	NEW RECORD HIGH!!!!	30.8%
Oil:	USO	Here we go!	15.8%
Coal:	KOL	Breaking out to upside	6.3%
Steel:	SLX	Big move this past week. Japan has a lot of re-building to do.	2.7%
Gold:	GLD	At or near new HIGHS!	3.4%

Copper: JJC Still fairly strong
Grains: JJG Finally starting to soften

1.2%
6.0%

BEAR, TECHNICAL WEAKNESS AND SHORT-SELLING WATCH!

It would not be wise to hold any short positions at the current time. PST (shorting interest rates) would be the only one that I would even consider at the current time.

401-k WATCH. Most people's BEST weapon for future retirement.

I want to continue to emphasize the point, that if you have a 401-k available to you through your employer, do the very best you can to put away as much as possible each and every week. The second step is choose wisely amongst the choices that are available to you. Most 401k plans have a very limited and dull set of fund choices, but one still has to do the best amongst the offerings. I like a BASIC 401k allocation as follows at the current

Best Bond Fund Choices that you have:	0.0%
Best Large Cap Choices that you have:	0.0%
Best Mid Cap Choices that you have:	35.0%
Best Small Cap Choices that you have	35.0%
Best Nat. Resource Choices that you have:	10.0%
Best Technology Choices that you have:	10.0%
Best International Choices that you have:	10.0%
Cash	0.0%
TOTAL	<u>100.0%</u>

I have a plan that charges \$295 per year to manage your 401k. I will personally put ALL of your choices into my GRADING database and make your initial allocation. I will then monitor your 401k on a weekly basis and make changes as see fit. Contact me through the website or call me at (760)736-8258 for more info. A few percentage points over time can make a huge difference in your retirement funds.

MY CURRENT SINGLE BEST IDEA (From among a database of 3,700 stocks and etf's)

Priceline.com (PLCLN)-\$513.85-The company provides airline tickets, hotel rooms, car rental, vacation packages, and cruise packages through priceline.com

bestSTOCKSnow!

iPhone App view

PCLN

Priceline.com

Sector	Consumer	
Mkt. Cap	\$25,260,000,000	Large
Risk Profile	Moderate	

Valuation 4/1/18

Last Closing Price	\$513.85
Next Year EPS Estimate	\$23.67
Forward Price Earnings Ratio	21.7
5 Yr. Estimated Growth Rate	22.1%
5 Year Target Price	\$1,002.00

Dividend Yield	0.5%
5 Year Total Return Potential	95.0%

Gunderson Value Grade

A-

<u>ST Perf.</u>	<u>Stock</u>	<u>S&P500</u>
1 Mo. Return	15.4%	2.0%
3 Mo. Return	1.5%	5.9%
12 Mo. Return	99.9%	13.1%

Gunderson Momentum Grade

B+

<u>Performance</u>	<u>Stock</u>	<u>S&P500</u>
3 Yr. CA Ret.	58.9%	-0.9%
5 Yr. CA Ret.	83.3%	0.6%
10 Yr. CA Ret.	42.2%	1.4%
2008 Return	-35.9%	-38.5%

Gunderson Long-Term Performance Grade

A+

Safety Grade

A-

Gunderson Grade

A

Previously Featured Stocks-Movers for the week:

<u>Energy</u>		<u>Commodity</u>		<u>Technology</u>		<u>Medical</u>		<u>Other</u>	
UGP	6.20%	NSU	15.2%	IDCC	12.00%	HGR	6.30%	CLH	4.60%
WLT	3.20%	SLW	9.50%			ENSG	3.30%	TSCO	2.90%
		CEF	3.50%	SWKS	-12.40%				
		AEM	3.40%	CRUS	-6.40%			BWA	-7.00%

PREVIOUSLY FEATURED STOCKS-Along with proprietary GUNDERSON GRADE & VALUATION

Gunderson Rating of (A+ & A)=STR.BUY CANDIDATE, (A-)= BUY CANDIDATE (B+,B,B-)=Hold <B=SELL CANDIDATE

***Target Prices updated 2/11/11**

BUY "A" RATED STOCKS!

<u>Featured</u>	<u>Symbol</u>	<u>Name</u>	<u>Price</u>	<u>Price</u>	<u>Yield</u>	<u>Change</u>	<u>S&P 500</u>	<u>IBD Sector/Ind. Group</u>	<u>Target</u>	<u>Potential</u>	<u>Grade</u>
10/29/2010	AEM	Agnico Eagle Mines	\$75.44	\$64.42	0.9%	-14.6%	12.0%	Mining-gold/silver/gems	\$135.00	109.6%	B+
01/02/2009	AGNC	American Capital Agency	\$13.89	\$29.02	19.4%	108.9%	42.2%	Finance-MBS	na	na	B+
02/25/2011	AGP	Amerigroup	\$58.70	\$64.71	0.0%	10.2%	0.4%	Oil & Gas-Mach. & Equip.	\$117.00	80.8%	A
04/02/2010	ALXN	Alexion Pharm.	\$54.56	\$100.00	0.0%	83.3%	12.5%	Medical-Biomed/Biotech	\$213.00	113.0%	A+
01/28/2011	ANR	Alpha Natural Resources	\$57.88	\$60.26	0.0%	4.1%	3.8%	Energy-Coal	\$119.00	97.5%	B+

08/13/2010	ARCC	Ares Capital Corp.	\$13.66	\$17.18	8.3%	25.8%	22.8%	Finance-investment mgmt	\$27.00	57.2%	A-
07/16/2010	ARLP	Alliance Resource Partner.	\$46.67	\$81.69	4.7%	75.0%	24.4%	Energy-Coal	\$135.00	65.3%	A
10/08/2010	AZO	Autozone	\$232.81	\$274.67	0.0%	18.0%	13.7%	Retail-Auto parts	\$512.00	86.4%	A
05/02/2008	BEXP	Brigham Exploration	\$9.48	\$37.15	0.0%	291.9%	-6.3%	Oil & Gas-US Exploration	\$80.00	115.3%	A+
07/30/2010	BWA	Borg Warner	\$43.86	\$81.03	0.0%	84.7%	20.3%	Auto/Truck-Original Equip.	\$164.00	102.4%	A
10/15/2010	CEF	Central Fund of Canada	\$17.70	\$22.23	0.1%	25.6%	12.7%	Finance-Precious Metals	NA	NA	A+
01/16/2009	CERN	Cerner	\$40.10	\$112.90	0.0%	181.5%	55.9%	Comp. Sftwr-Medical	\$219.00	94.0%	A
02/13/2009	CLB	Core Labs	\$32.28	\$103.71	0.3%	221.3%	60.2%	Oil & Gas-Field Svcs.	\$195.00	88.0%	A
03/04/2011	CLF	Cliff's Natural	\$99.12	\$98.02	0.0%	-1.1%	0.3%	Mining-Metal Ores	\$160.00	63.2%	B+
05/07/2010	CLH	Clean Harbors	\$60.13	\$99.02	0.0%	64.7%	19.3%	Pollution Control	\$203.00	105.0%	A+
01/07/2011	CLR	Continental Resources	\$58.15	\$71.95	0.0%	23.7%	4.2%	Oil & Gas-US Exploration	\$130.00	80.7%	A-
06/10/2010	CRUS	Cirrus Logic	\$14.09	\$20.34	0.0%	44.4%	21.9%	Elec-Semiconductor-Fables	\$43.00	111.4%	A-
02/19/2010	CSH	Cash America	\$37.96	\$45.68	0.3%	20.3%	19.5%	Finance-Consumer/cml Lns	\$82.00	79.5%	B+
10/7/04	CSX	C S X Corp.	\$15.85	\$79.39	1.5%	400.9%	17.2%	Transportation-Rail	\$153.00	92.7%	A
6/25/04	CTSH	Cognizant Technology	\$12.97	\$82.41	0.0%	535.4%	16.8%	Computer-Tech. Services	\$157.00	90.5%	A
03/05/2010	CXO	Concho Resources	\$50.04	\$107.30	0.0%	114.4%	16.4%	Oil & Gas-US Exploration	\$215.00	100.4%	A
02/11/2011	CY	Cypress Semiconductor	\$23.56	\$19.13	0.0%	-18.8%	0.3%	Elec-Semiconductor Mfg.	\$34.00	77.7%	A-
05/28/2010	DECK	Decker's Outdoor	\$48.24	\$87.34	0.0%	81.1%	21.6%	Apparel-shoes Rel Mfg.	\$177.00	102.7%	A
12/04/2009	DLTR	Dollar Tree	\$31.19	\$56.72	0.0%	81.8%	19.8%	Retail-discount/variety	\$103.00	81.6%	A
03/19/2010	DTV	Directv	\$33.42	\$47.03	0.0%	40.7%	15.2%	Media-cable/satellite Tv	\$98.00	108.4%	A
09/18/2009	ENSG	Ensign Group	\$15.24	\$32.59	0.9%	113.8%	24.0%	Medical-Nursing Homes	\$60.00	84.1%	A
11/20/2009	EPD	Enterprise Products	\$27.55	\$43.20	5.4%	56.8%	21.4%	Oil & Gas-Pipeline	\$64.00	48.1%	B+
12/11/2009	ESRX	Express Scripts	\$43.54	\$56.17	0.0%	29.0%	20.2%	Medical-Dental/Svcs.	\$113.00	101.2%	A-
2/24/2006	ETN	Eaton Corp	\$30.95	\$55.91	2.2%	80.6%	2.8%	Diversified Operations	\$93.00	66.3%	A-
04/23/2010	EZPW	Ezcorp.	\$23.39	\$31.08	0.0%	32.9%	8.8%	Finance-Consumer/cml Lns	\$66.00	112.4%	A+
05/21/2010	F	Ford Motor Co.	\$11.11	\$15.16	0.0%	36.5%	21.8%	Auto-Mfg.	\$32.00	111.1%	B+
03/25/2011	FCFS	First Cash Fin. Svcs.	\$36.60	\$38.61	0.0%	5.5%	3.6%	Finance-Consumer loans	\$77.00	99.4%	A
03/21/2008	GDI	Gardner Denver	\$36.95	\$79.57	0.3%	115.3%	-0.1%	Machinery-Gen Industrial	\$155.00	94.8%	A
05/09/2008	GEOI	Geo Resources	\$20.03	\$32.02	0.0%	59.9%	-4.6%	Oil & Gas-US Exploration	\$58.00	81.1%	A
12/17/2010	HGR	Hanger Orthopedic	\$21.50	\$26.30	0.0%	22.3%	6.5%	Medical-outprnt hm Care	\$50.00	90.1%	A
02/04/2011	IDCC	Interdigital	\$50.81	\$42.10	0.4%	-17.1%	2.5%	Telecom-cable/satl eqp	\$92.00	118.5%	A
08/20/2010	IT	Gartner Inc.	\$28.12	\$42.10	0.0%	49.7%	23.6%	Comml Svcs-market Rsrch	\$81.00	92.4%	A+
06/03/2010	JOSB	Joseph A Bank Clothiers	\$38.15	\$50.83	0.0%	33.2%	24.4%	Retail-Apparel/Shoes	\$92.00	81.0%	A-
10/22/2010	KWR	Quaker Chemical	\$37.10	\$40.15	2.2%	8.2%	12.0%	Chemicals-Specialty	\$73.00	81.8%	A-
02/18/2011	LUFK	Lufkin Industries	\$77.05	\$92.27	0.0%	19.8%	-1.3%	Oil & Gas-Mach. & Equip.	\$171.00	85.3%	A
09/10/2010	LZ	Lubrizol	\$100.74	\$133.80	1.4%	32.8%	19.4%	Chemicals-Specialty	BOUGHT	OUT	BUFFET!
07/02/2010	MNRO	Monroe Muffler, Brake	\$26.53	\$33.64	1.0%	26.8%	29.6%	Retail-Whisle Auto Parts	\$69.00	105.1%	A
12/24/2010	MWIV	M W I Veterinary Supply	\$64.54	\$78.97	0.0%	22.4%	5.4%	Medical-whisle Drg/suppl	\$153.00	93.7%	A
06/06/2008	NOG	Northern Oil & Gas	\$14.18	\$26.00	0.0%	83.4%	-2.6%	Oil & Gas-US Exploration	\$56.00	115.4%	B+
08/10/2007	NSC	Norfolk Southern	\$47.20	\$69.32	2.2%	46.9%	-8.8%	Transportaion-Rail	\$125.00	80.3%	A-
12/31/2010	NSU	Nevsun Resources	\$7.53	\$5.80	0.0%	-23.0%	5.4%	Mining-gold/silver/gems	\$11.00	89.7%	B+
12/03/2010	NVEC	N V E Corp.	\$53.11	\$55.83	0.0%	5.1%	8.2%	Electronic Parts	\$112.00	100.6%	A-
08/31/2007	ORCL	Oracle Corp.	\$19.79	\$34.02	0.6%	71.9%	-10.1%	Computer Sftwr-Enterprise	\$67.00	96.9%	A-
02/27/2009	POT	Potash	\$27.99	\$60.27	0.0%	115.3%	80.3%	Chemicals-Fertilizer	\$113.00	87.5%	A-
07/02/2009	PRAA	Portfolio Recovery Assco.	\$39.80	\$85.83	0.0%	115.7%	47.8%	Financial Services-misc	\$170.00	98.1%	A
01/21/2011	PRGO	Perrigo Inc.	\$70.20	\$79.90	0.4%	13.8%	2.5%	Medical Generic Drugs	\$149.00	86.5%	A
11/12/2010	RES	R P C Inc.	\$17.28	\$23.92	1.1%	38.4%	11.6%	Oil & Gas-Field Svcs.	\$50.00	109.0%	A+
06/22/2007	ROST	Ross Stores	\$30.51	\$71.55	1.0%	134.5%	-11.8%	Retail-Clothing/Shoe	\$130.00	81.7%	A

05/14/2010	SLW	Silver Wheaton	\$21.14	\$42.83	0.0%	102.6%	16.7%	Metals-Silver	\$78.00	82.1%	B+
1/27/2006	SWKS	Skyworks	\$5.33	\$31.45	0.0%	490.1%	3.2%	Elec-Semiconductor Mfg.	\$59.00	87.6%	A-
12/10/2010	TRMB	Trimble Navigation	\$41.26	\$51.67	0.0%	25.2%	6.8%	Consumer Prod-electronic	\$101.00	95.5%	A
03/25/2011	TSCO	Tractor Supply	\$56.73	\$61.06	0.5%	7.6%	0.9%	Retail/Whistle-Building Prod.	\$119.00	94.9%	A+
09/24/2010	UGP	Ultrapar Participaco ADR	\$14.65	\$17.39	2.2%	18.7%	15.3%	Chemicals-Specialty	\$33.00	89.8%	A
02/18/2005	UNP	Union Pacific	\$29.53	\$98.27	1.5%	232.8%	10.3%	Transportation-Rail	\$182.00	85.2%	A-
03/11/2011	WLL	Whiting Petroleum	\$63.40	\$74.26	0.0%	17.1%	0.3%	Oil & Gas US Exp-Prod.	\$145.00	95.3%	A
04/16/2010	WLT	Walter Energy	\$93.43	\$136.75	0.4%	46.4%	11.1%	Energy-Other	\$297.00	117.2%	A-

REMOVED FROM FEATURED STOCK LIST 2010/2011

11/05/2010	FFIV	F5 Networks	\$122.55	\$96.41		-21.3%	8.1%	Computer-Networking	na	na	SOLD 3/25/11
07/23/2010	PSMT	Pricesmart	\$26.78	\$35.07		31.0%	19.8%	Retail-major Disc Chains	na	na	SOLD 3/4/11
01/14/2011	ACET	Aceto Inc.	\$9.38	\$7.70		-17.9%	2.2%	Chemicals-Specialty	na	na	SOLD 3/4/11
11/13/2008	O	Realty Income	\$18.21	\$34.92		91.8%	52.2%	Finance-REIT	na	na	SOLD 2/11/11
11/07/2008	KMP	Kinder Morgan Energy LI	\$46.20	\$71.78		55.4%	41.9%	Oil & Gas-transprt/pipelir	na	na	SOLD 2/11/11
05/15/2009	INFY	Infosys	\$32.02	\$67.04		109.4%	50.8%	Computer-Tech. Service:	na	na	SOLD 2/11/11
01/01/2010	WHX	Whiting USA Trust	\$15.23	\$17.94		17.8%	17.6%	Oil & Gas Usa Trust I	na	na	SOLD 2/4/11
11/06/2009	NLY	Annaly Capital Mgt.	\$14.10	\$17.66		25.2%	22.6%	REIT-Mortgage	na	na	SOLD 2/4/11
07/09/2010	JAS	Joann Stores	\$39.16	\$60.48		54.4%	21.6%	Retail-Specialty	na	na	SOLD 2/4/11
08/27/2010	HE	Hawaiian Electric	\$23.69	\$24.95		5.3%	23.1%	Utility-Electric Power	na	na	SOLD 2/4/11
11/19/2010	FDO	Family Dollar	\$48.69	\$41.51		-14.7%	10.2%	Retail-discount/variety	na	na	SOLD 2/4/11
06/26/2008	CHRW	C H Robinson Worldwide	\$53.20	\$74.06		39.2%	2.2%	Transportation-Services	na	na	SOLD 2/4/11
07/10/2008	BUCY	Bucyrus	\$62.33	\$90.88		45.8%	4.6%	Machinery-const/mining	na	na	SOLD 2/4/11
04/09/2009	YUM	Yum! Brands	\$29.16	\$48.03		64.7%	51.8%	Retail-Restaurants.	na	na	SOLD 1/14/11
10/01/2010	IDSA	Industrial Svcs of Americ	\$15.55	\$13.57		-12.7%	12.8%	Metal Proc_Fabrication	na	na	SOLD 1/14/11
07/16/2009	NSRGY	Nestles	\$40.45	\$55.47		37.1%	35.2%	Food-Misc. Prep	na	na	SOLD 1/7/11
09/26/2008	NKE	Nike	\$66.47	\$83.45		25.5%	4.8%	Apparel-shoes Rel Mfg.	na	na	SOLD 1/7/11
03/06/2009	CHD	Church & Dwight	\$46.86	\$68.55		46.3%	86.0%	Soap-Clng Preparations	na	na	SOLD 1/7/11
09/12/2008	BRK/B	Berkshire Hathaway	\$79.60	\$80.15		0.7%	1.6%	Diversified Operations	na	na	SOLD 1/7/11
12/14/2007	BMC	B M C Software	\$35.78	\$47.11		31.7%	-13.4%	Computer Sftwr-Enterpris	na	na	SOLD 1/7/11
08/18/2006	ASEI	American Science & Enq	\$44.86	\$84.20		87.7%	-2.4%	Comm Svcs-Security	na	na	SOLD 1/7/11
09/03/2010	HWK	Hawk Corp.	\$37.31	\$50.00		34.0%	9.2%	Metal Proc_Fabrication	na	na	ought out 12/1/201
6/18/04	TEVA	Teva Pharm.	\$32.47	\$50.21		54.6%	4.8%	Medical-Generic Drugs	na	na	SOLD 11/26/10
5/7/04	AGN	From IMDC	\$35.00	\$68.61		96.0%	8.3%	Medical-Products	na	na	SOLD 11/26/10
02/26/2010	SIRO	Sirona Dental	\$35.89	\$38.09		6.1%	11.0%	Medical-Systems/Equip	na	na	SOLD 11/5/10
07/20/2007	DRQ	Driquip	\$48.86	\$67.32		37.8%	-22.9%	Oil & Gas-Mach./Equip	na	na	SOLD 10/29/10
2/17/2006	ABT	Abbot Labs	\$40.02	\$52.38		30.9%	-8.1%	Medical-Drug/Diversific	na	na	SOLD 10/22/10
09/17/2010	GMCR	Green Mountain Coffee	\$35.43	\$26.91		-24.0%	3.5%	Chemicals-Specialty	na	na	SOLD 10/8/10
01/08/2010	EBIX	Ebix Inc.	\$17.41	\$22.93		31.7%	1.8%	Computer Software-Ent.	na	na	SOLD 10/8/10
02/12/2010	DFZ	R G Barry Corp.	\$9.94	\$10.34		4.0%	8.3%	Apparel-shoes Rel Mfg.	na	na	SOLD 10/8/10
07/24/2008	CEPH	Cephalon	\$73.05	\$62.35		-14.6%	17.3%	Medical-Biomed/Biotect	na	na	SOLD 9/24/10
08/07/2009	CBG	C B Richard Ellis	\$12.01	\$18.17		51.3%	45.5%	Real Estate Operations	na	na	SOLD 9/24/10
05/08/2009	APA	Apache Corp.	\$84.89	\$94.09		10.8%	58.2%	Oil & Gas U S Exploration	na	na	SOLD 9/24/10
10/15/2009	ADS	Alliance Data Systems	\$64.90	\$63.81		-1.7%	34.1%	Financial Services-misc	na	na	SOLD 9/24/10
10/26/2007	WAB	Wabtech	\$38.35	\$47.25		23.2%	-4.2%	Transportation-Equip. Mfg	na	na	SOLD 9/17/10
4/30/04	COH	Coach	\$21.19	\$41.37		95.2%	30.5%	Apparel-Clothing Mfg.	na	na	SOLD 9/17/10
11/09/2007	ARO	Aeropostale	\$15.68	\$22.94		46.3%	1.1%	Retail-Clothing/Shoe	na	na	SOLD 9/17/10
10/13/2006	AVT	Aveonet	\$21.51	\$24.90		15.8%	7.7%	Elec-Parts Distributors	na	na	SOLD 9/10/10
04/09/2010	ATHR	Atheros Comm.	\$39.35	\$23.16		-41.1%	23.1%	Elec-Semiconductor Mfg	na	na	SOLD 9/10/10
04/24/2009	ADBE	Adobe Systems	\$26.42	\$32.05		21.3%	69.7%	Computer Sftwr-Desktop	na	na	SOLD 9/10/10
06/17/2010	XEC	Cimarex Energy	\$79.32	\$68.14		-14.1%	34.4%	Oil & Gas-U S Exploration	na	na	SOLD 8/20/10
12/07/2007	WTS	Watts Water Tech.	\$28.96	\$31.41		8.5%	-2.3%	Building-Construct Prod.	na	na	SOLD 8/20/10
08/17/2007	WMT	Wal Mart	\$41.86	\$50.22		20.0%	1.7%	Retail-Dept. Stores	na	na	SOLD 8/20/10
6/4/04	WMB	Williams Co.	\$10.75	\$18.90		75.8%	31.0%	Oil&Gas-Trans. Pipeline	na	na	SOLD 8/20/10
07/31/2008	TMO	Thermo Fisher Scientific	\$60.20	\$44.20		-26.6%	16.0%	Medical-Biomed/Biotect	na	na	SOLD 8/20/10

08/11/2006	TGT	Target	\$46.32	\$52.15	12.6%	16.1%	Retail-Maj. Discount Cha	na	na	SOLD 8/20/10
10/24/2008	STJ	St. Jude Medical	\$38.03	\$36.58	-3.8%	51.8%	Medical-Products	na	na	SOLD 8/20/10
12/28/2007	QLGC	Qlogic	\$14.13	\$14.89	5.4%	-0.6%	Computer-Networking	na	na	SOLD 8/20/10
08/14/2009	PWE	Penn West Energy Trust	\$12.23	\$19.49	59.4%	46.4%	Oil & Gas-cdn Expl Prod.	na	na	SOLD 8/20/10
04/11/2008	ORA	Ormat Technologies	\$45.89	\$26.43	-42.4%	10.3%	Energy-Other	na	na	SOLD 8/20/10
08/21/2009	MHS	Medco Health Solutions	\$55.63	\$45.26	-18.6%	43.3%	Medical/Dental-services	na	na	SOLD 8/20/10
08/28/2009	MA	Mastercard	\$206.05	\$206.37	0.2%	42.9%	Financial Services-misc	na	na	SOLD 8/20/10
09/11/2009	LPS	Lender Processing Servic	\$36.81	\$29.99	-18.5%	41.0%	Financial Services-misc	na	na	SOLD 8/20/10
08/24/2007	JPM	J P Morgan	\$43.26	\$37.14	-14.1%	-0.6%	Banks-Money Center	na	na	SOLD 8/20/10
06/26/2009	HSIC	Henry Schein	\$45.49	\$54.24	19.2%	60.0%	Medical/Dental-supplies	na	na	SOLD 8/20/10
01/23/2009	HRS	Harris Corp.	\$42.81	\$42.76	-0.1%	76.7%	Telecom-Equipment	na	na	SOLD 8/20/10
03/30/2007	HP	Helmerich and Payne	\$29.87	\$37.42	25.3%	3.5%	Oil & Gas Drilling	na	na	SOLD 8/20/10
03/20/2009	BG	Bunge Ltd.	\$56.46	\$53.64	-5.0%	91.3%	Agricultural Operations	na	na	SOLD 8/20/10
01/11/2008	AZN	Astrazeneca	\$41.28	\$50.53	22.4%	4.9%	Medical-Ethical Drugs	na	na	SOLD 8/20/10
02/25/2005	WDC	Western Digital	\$11.40	\$26.19	129.7%	-7.4%	Computer-Data Storage	na	na	SOLD 8/06/10
08/22/2008	WCG	Wellcare Health Plans	\$42.76	\$27.55	-35.6%	-13.2%	Medical-HMO	na	na	SOLD 8/06/10
11/24/2006	WAG	Walgreen's	\$39.18	\$28.00	-28.5%	-19.9%	Retail-Drug Stores	na	na	SOLD 8/06/10
12/18/2009	UPW	Proshares Ultra Utilities	\$39.41	\$39.26	-0.4%	1.7%	ETF-2X Utilities	na	na	SOLD 8/06/10
06/05/2009	UNG	United States Nat. Gas F	\$14.58	\$7.57	-48.1%	19.3%	Oil & Gas U S Exploration	na	na	SOLD 8/06/10
04/30/2009	TW	Watson & Wyatt	\$52.02	\$45.54	-12.5%	28.2%	Comml Svcs-Consulting	na	na	SOLD 8/06/10
10/01/2009	SY	Sybase	\$37.98	\$64.98	71.1%	8.9%	Computer-Software-ente	na	na	SOLD 8/06/10
10/03/2008	SHLD	Sears Holding	\$87.32	\$73.23	-16.1%	2.0%	Apparel-shoes Rel Mfg.	na	na	SOLD 8/06/10
03/26/2010	RF	Region's Financial	\$7.69	\$7.40	-3.8%	-3.9%	Banks-Super Regional	na	na	SOLD 8/06/10
05/22/2009	PG	Proctor & Gamble	\$53.03	\$60.02	13.2%	26.3%	Cosmetics-Personal Care	na	na	SOLD 8/06/10
10/17/2008	PFE	Pfizer	\$15.46	\$16.24	5.0%	2.0%	Medical-Drug/Diversific	na	na	SOLD 8/06/10
06/19/2009	OMI	Owens & Minor	\$27.91	\$28.08	0.6%	21.8%	Medical-Whlsl Drugs	na	na	SOLD 8/06/10
07/09/2009	NEE	F P L Group	\$54.47	\$53.71	-1.4%	27.1%	Utilities-Electric Power	na	na	SOLD 8/06/10
09/19/2008	LUK	Leucadia National	\$44.00	\$21.61	-50.9%	-10.6%	Diversified Operations	na	na	SOLD 8/06/10
09/23/2005	LMT	Lockheed Martin	\$56.74	\$75.07	32.3%	-7.7%	Aerospace-Defense	na	na	SOLD 8/06/10
02/11/2005	HK	Petrohawk NRG (from K	\$6.34	\$17.23	171.8%	-6.9%	Oil & Gas-US Exploration	na	na	SOLD 8/06/10
01/22/2010	GIS	General Mills	\$35.48	\$33.57	-5.4%	2.7%	Food-Misc. Prep	na	na	SOLD 8/06/10
12/10/04	FRO	Frontline Ltd (adj for divs	\$17.82	\$31.24	75.3%	-5.6%	Transportation-Shipping	na	na	SOLD 8/06/10
09/25/2009	FLS	Flowserve	\$98.82	\$102.50	3.7%	7.4%	Machinery-gen industrial	na	na	SOLD 8/06/10
01/09/2009	ESGR	Enstar Group	\$72.24	\$73.66	2.0%	26.0%	Insurance-prop/cas/titl	na	na	SOLD 8/06/10
01/29/2010	DV	Devry	\$61.06	\$47.83	-21.7%	4.4%	Comml Svcs-Schools	na	na	SOLD 8/06/10
02/29/2008	DISH	Echostar	\$29.65	\$20.84	-29.7%	-15.7%	Media	na	na	SOLD 8/06/10
07/24/2008	DGX	Quest Diagnostics	\$53.07	\$48.11	-9.3%	-10.5%	Medical-Biomed/Biotect	na	na	SOLD 8/06/10
01/25/2008	CWH	H R P T Properties	\$23.72	\$25.96	9.4%	-15.7%	Finance-REIT	na	na	SOLD 8/06/10
03/12/2010	AB	Alliance Bernstein	\$28.96	\$26.70	-7.8%	-2.5%	Finance-Investment Mgt.	na	na	SOLD 8/06/10
03/02/2007	AMED	Amedisys	\$31.78	\$26.79	-15.7%	-19.1%	Medical-outpnt/hm Care	na	na	SOLD 8/06/10
07/23/2009	ATRI	Altrion	\$127.95	\$145.60	13.8%	14.9%	Medical-Products	na	na	SOLD 8/06/10
07/31/2009	BAX	Baxter Intl.	\$56.37	\$45.13	-19.9%	13.6%	Medical-Products	na	na	SOLD 8/06/10
01/30/2009	BDX	Becton Dickinson	\$72.67	\$71.68	-1.4%	35.8%	Medical/Dental-supplies	na	na	SOLD 8/06/10
3/10/2006	CHK	Chesapeake Energy	\$28.96	\$22.29	-23.0%	-12.5%	Oil & Gas-US Exploration	na	na	SOLD 8/06/10
04/30/2010	XHB	Spiders S&P Homebuilde	\$19.10	\$14.99	-21.5%	-5.5%	Building-Homebuilders	na	na	SOLD 8/06/10
09/29/2006	RIG	Transocean Offshore	\$73.23	\$66.69	-8.9%	-13.4%	Oil & Gas-Drilling	na	na	SOLD 5/13/10
02/05/2010	EFU	Proshares Ultra-Short Eur	\$44.08	\$39.26	-10.9%	5.3%	Index-Inverse 2:1	na	na	SOLD 3/4/10
10/08/2009	TCK	Teck Resources	\$30.90	\$31.72	2.7%	-0.2%	Metal Ores	na	na	SOLD 2/4/10
10/29/2009	EVV	Eaton Vance Ltd. Durati	\$13.80	\$15.42	11.7%	-0.3%	Income	na	na	SOLD 2/4/10
04/04/2008	CNX	Consolidated Energy	\$74.78	\$47.44	-36.6%	-20.9%	Energy-Other	na	na	SOLD 1/28/10
05/23/2008	ABB	A B B Ltd.	\$31.38	\$18.09	-42.4%	-21.2%	Electrical-Equipment	na	na	SOLD 1/28/10
12/19/2008	MOO	Market Vector Agribusin	\$26.46	\$41.42	56.5%	22.1%	Agriculture	na	na	SOLD 1/28/10
7/9/04	XTO	X T O Energy	\$17.07	\$45.90	168.9%	100.3%	Oil & Gas-US Exploration	na	na	SOLD 1/23/10
11/21/2008	XOM	Exxon Mobile	\$75.81	\$69.52	-8.3%	39.5%	Oil & Gas-Intl. Integrated	na	na	SOLD 1/23/10
11/13/2009	UGP	Ultrapar Particpaco	\$48.55	\$45.13	-7.0%	2.1%	Oil & Gas-Refining/Mktg	na	na	SOLD 1/23/10
07/28/2006	TSM	Taiwan Semiconductor	\$7.49	\$10.15	35.5%	-12.7%	Elec-Semiconductor Mfg	na	na	SOLD 1/23/10
02/20/2009	PBR	Petrobras	\$26.56	\$42.58	60.3%	35.0%	Oil & Gas-Intl. Integrated	na	na	SOLD 1/23/10

08/08/2008	OPLK	Oplink	\$13.78	\$15.55	12.8%	-13.9%	Telecom-Fiber Optics	na	na	SOLD 1/23/10
12/05/2008	NUE	Nucor	\$44.04	\$45.69	3.7%	27.8%	Steel-Producers	na	na	SOLD 1/23/10
03/27/2009	NEU	Newmarket	\$43.85	\$118.00	169.1%	36.8%	Chemicals-Specialty	na	na	SOLD 1/23/10
5/28/04	MRVL	Marvell Technology	\$11.89	\$18.88	58.8%	-0.4%	Elec-Semiconductor Mfg	na	na	SOLD 1/23/10
03/14/2008	KOF	Coca Cola Femsa	\$54.65	\$58.03	6.2%	-13.3%	Beverages-Soft Drinks	na	na	SOLD 1/23/10
03/09/2007	JOYG	Joy Global	\$41.70	\$50.29	20.6%	4.8%	Machinery-const/mining	na	na	SOLD 1/23/10
12/12/2008	JEC	Jacobs Engineering	\$42.43	\$39.90	-6.0%	26.9%	Bldg-heavy Construction	na	na	SOLD 1/23/10
02/04/2005	IIIN	Insteel Industries	\$7.93	\$10.55	33.0%	-7.2%	Metal-Processing/Fab.	na	na	SOLD 1/23/10
02/06/2009	FCX	Freeport McMoran	\$29.81	\$74.85	151.1%	28.5%	Metal-Ores	na	na	SOLD 1/23/10
06/19/2008	EGO	Eldorado Gold	\$8.08	\$13.32	64.9%	-16.9%	Metal Ores-Gold/Silver	na	na	SOLD 1/23/10
05/29/2009	DVN	Devon Energy	\$63.24	\$69.69	10.2%	21.5%	Oil & Gas U S Exploration	na	na	SOLD 1/23/10
04/03/2009	DRIV	Digital River	\$32.29	\$25.25	-21.8%	32.5%	Internet-network-Sltns	na	na	SOLD 1/23/10
06/12/2009	DBC	Powershares Commodit	\$23.85	\$23.77	-0.3%	18.0%	Basic Materials	na	na	SOLD 1/23/10
10/22/2009	DBA	Powershares Db Agricult	\$26.89	\$26.15	-2.8%	2.2%	Commodities	na	na	SOLD 1/23/10
11/10/2006	CVX	Chevron	\$62.73	\$76.24	21.5%	-19.1%	Oil & Gas Intl. Integrated	na	na	SOLD 1/23/10
04/17/2009	CHTT	Chattem	\$57.36	\$93.26	62.6%	22.1%	Cosmetics-Personal Care	na	na	SOLD 1/23/10
03/28/2008	BTM	Brasil Telecom	\$20.00	\$22.50	12.5%	-17.8%	Telecom-Svcs Foreign	na	na	SOLD 1/23/10
9/24/04	APC	Anadarko Petroleum	\$31.31	\$63.75	103.6%	0.6%	Oil & Gas-US Exploration	na	na	SOLD 1/23/10
03/13/2009	AKAM	Akamai	\$18.42	\$25.94	40.8%	47.6%	Internet-network-Sltns	na	na	SOLD 1/23/10

**Current Prices as of Close on Friday 3/25/2011

39.5% **14.0%** **AVERAGE**
25.5% Better than S&P 500

GUNDERSON CONSERVATIVE Growth & Income MODEL "A" PORTFOLIO

Year-to-Date: **+8.43%** (Includes 2% annual mgt fee and \$7 trades) Comparative S & P 500 **5.36%** **2010=12.55%**

Past Performance may not be indicative of future results. Performance calculations (including complete transaction history) available upon request.

Performance of Managed Accounts may do better or worse than this Model.

Port. performance includes dividends.

Add Date	Sym.	Name and Add Price	Current	Pct. G/L	Alloc.	Add Date	Sym.	Name and Add Price	Current	Pct. G/L	Alloc.
2/11/2011	NVO	Novo Nordisk (\$118.77)	\$125.70	5.8%	4.0%	11/6/2008	\$CASH\$	CASH (\$1.00)	\$1.00	0.0%	4.0%
11/6/2008	KMP	Kinder Morgan (\$45.12)	\$74.23	64.5%	5.0%	2/11/2011	POT	Potash (\$62.77)	\$60.27	-4.0%	5.0%
2/11/2011	CSX	C S X Corp. (\$73.24)	\$79.39	8.4%	5.0%	5/21/2010	ROST	Ross Stores (\$52.45)	\$71.55	36.4%	3.9%
10/22/2010	AZO	Autozone (\$234.43)	\$274.67	17.2%	5.3%	11/6/2008	O	Realty Income (\$17.47)	\$34.90	99.8%	5.8%
12/3/2010	CEF	Central Fund Canada (\$19.9)	\$22.23	11.3%	4.7%	11/19/2010	UNP	Union Pacific (\$87.77)	\$98.27	12.0%	5.2%
1/7/2011	CRT	Cross Timbers (\$40.89)	\$47.20	15.4%	5.2%	2/11/2011	ARLP	Alliance Res Ptrs (\$60.61)	\$81.69	34.8%	5.5%
1/7/2011	PCLN	Priceline.com (\$437.06)	\$513.85	17.6%	4.8%	1/7/2011	ORCL	Oracle (\$33.47)	\$34.02	1.6%	5.0%
4/8/2011	BHP	B H P Billiton (\$101.32)	\$101.32	0.0%	4.0%	1/28/2011	TGH	Textainer (\$30.64)	\$37.23	21.5%	4.8%
1/28/2011	CAT	Caterpillar (\$95.51)	\$113.12	18.4%	5.0%	1/28/2011	F	Ford (\$16.52)	\$15.16	-8.2%	5.0%
						1/28/2011	GLNG	Golar Lng Ltd (\$16.98)	\$26.23	54.5%	5.0%

*all Curr. Prices as of CLOSE on 4/8/2011

NEW THIS WEEK: BHP
SOLD THIS WEEK: NHI

Allocations are approximate
*Portfolio as of CLOSE on 4/8/2011

GUNDERSON AGGRESSIVE GROWTH MODEL "A" PORTFOLIO

Year to date **+7.94%** (Includes 2% annual mgt fee and \$7 trades) S&P 500 ytd **5.36%**

Model Port Model Port
2010=17.5% **2009=26.8%**

Past Performance may not be indicative of future results.

Performance of Managed Accounts may do better or worse than this Model.

Portfolio performance includes dividends.

Add Date	Sym.	ENERGY	Current	Pct. G/L	Alloc.	Add Date	Sym.	MEDICAL	Current	Pct. G/L	Alloc.
3/26/2010	BXP	Brigham Exploration (\$15.13)	\$35.56	135.0%	6.6%	4/1/2010	ALXN	Alexion Pharm. (\$54.56)	\$100.00	83.3%	5.3%
1/7/2011	CLR	Continental Res. (\$57.19)	\$70.87	23.9%	5.4%	/1/2011	MWIV	MWI Veterinary (\$64.92)	\$78.97	21.6%	5.2%

2/4/2011	CXO	Concho Resources (\$95.62)	\$106.19	11.1%	4.0%	3/11/2011	AGP	Amerigroup (\$58.98)	\$64.71	9.7%	4.0%
2/4/2011	GEOI	Georesorces (\$28.64)	\$30.60	6.8%	4.0%	4/8/2011	HGR	Hanger Orthopedics (\$27.97)	\$27.97	0.0%	3.3%
3/11/2011	LUFK	Lufkin Ind. (\$79.70)	\$91.35	14.6%	4.0%						
4/1/2011	RES	R P C Inc. (\$23.92)	\$23.65	-1.1%	4.0%	<u>Add Date</u>	<u>Sym.</u>	<u>TECHNOLOGY</u>	<u>Current</u>	<u>Pct. G/L</u>	<u>12.0%</u>
4/8/2011	CLH	Clean Harbors (\$103.56)	\$103.56	0.0%	3.3%	5/7/2010	SWKS	Skyworks (\$15.01)	\$31.45	109.5%	4.0%
<u>Add Date</u>	<u>Sym.</u>	<u>INCOME</u>	<u>Current</u>	<u>Pct. G/L</u>	<u>8.5%</u>	3/5/2010	AAPL	Apple Comp. (\$219.13)	\$344.56	57.2%	5.2%
11/20/2008	\$CASH\$	Money Market (\$1.00)	\$1.00	0.0%	4.0%	2/4/2011	IDCC	Interdigital (\$50.81)	\$42.01	-17.3%	4.0%
8/13/2010	ARLP	Alliance Res Ptrns Lp (\$43.54)	\$81.69	87.6%	4.5%	<u>Add Date</u>	<u>Sym.</u>	<u>CONSUMER</u>	<u>Current</u>	<u>Pct. G/L</u>	<u>18.0%</u>
<u>Add Date</u>	<u>Sym.</u>	<u>FINANCIAL</u>	<u>Current</u>	<u>Pct. G/L</u>	<u>9.4%</u>	5/21/2010	DLTR	Dollar Tree (\$40.69)	\$56.72	39.4%	4.0%
4/23/2010	EZPW	Ezcorp Inc. (\$23.31)	\$31.08	33.3%	5.4%	7/23/2010	MNRO	Monroe Muffler (\$25.72)	\$33.64	30.8%	4.0%
4/1/2011	FCFS	First Cash Fin. (\$38.61)	\$38.61	0.0%	4.0%	10/8/2010	ROST	Ross Stores (\$56.14)	\$71.55	27.4%	5.0%
<u>Add Date</u>	<u>Sym.</u>	<u>COMMODITY</u>	<u>Current</u>	<u>Pct. G/L</u>	<u>10.2%</u>	10/8/2010	AZO	Autozone (\$233.00)	\$274.67	17.9%	5.0%
10/15/2010	CEF	Central Fund Canada(\$17.8¢)	\$22.23	24.5%	4.9%	<u>Add Date</u>	<u>Sym.</u>	<u>LEISURE</u>	<u>Current</u>	<u>Pct. G/L</u>	<u>4.1%</u>
1/14/2011	POT	Potash (\$57.32)	\$60.27	5.1%	5.3%	10/29/2010	PCLN	Priceline.com (\$376.81)	\$513.85	36.4%	4.1%
						4/1/2011	GMCR	Green Mtn. Coffee (\$64.77)	\$64.77	0.0%	4.0%

*Delete from the Model Port: AGNC

*Add to the Model Port. This week: CLH, HGR

***Model Portfolio as of CLOSE on 4/8/2011

*all Curr. Prices as of CLOSE on 4/8/2011 Source-MSN.com

Begin 2011 with \$118,419 allocated as indicated above.

For current Model Portfolio Target Prices, see FEATURED STOCK OF THE WEEK section of newsletter.

**all buy prices at close of day on buy date. Adjusted for dividends and splits.

2011 Aggressive Growth Model Portfolio Sells

<u>Add Date</u>	<u>Sym.</u>	<u>Income**(add price)</u>	<u>Sell Price</u>	<u>Pct. G/L</u>	<u>Removal Date</u>	
12/31/2008	JRS	Nuveen REIT Fund (\$7.88)	\$10.38	31.7%	1/7/2011	
11/20/2009	KMP	Kinder Morgan (\$54.22)	\$70.73	30.5%	1/7/2011	
8/13/2010	ARCC	Ares Capital Group (\$14.30)	\$16.48	15.2%	1/7/2011	
7/23/2010	NEM	Newmont Mining (\$59.05)	\$57.36	-2.9%	1/7/2011	
11/20/2009	NSRGY	Nestles (\$47.16)	\$55.45	17.6%	1/7/2011	
4/23/2010	UWM	2X Russ. 2000 (\$39.46)	\$42.03	6.5%	1/7/2011	
4/10/2009	YUM	Yum! Brands (\$30.28)	\$48.06	58.7%	1/14/2011	
2/12/2010	WHX	Whiting USA Trust (\$15.48)	\$16.45	6.3%	1/28/2011	No good any more
8/13/2010	BPT	BP Prudhoe Bay (\$90.13)	\$111.99	24.3%	1/28/2011	I have sold all of my shares until the short sellers are done with this stock.
12/10/2010	CSTR	Coinstar (\$66.21)	\$41.46	-37.4%	1/28/2011	The company has lost it "MOJO" for now. I have sold all of my shares.
10/15/2010	EWZ	MSCI Brazil Index (\$80.11)	\$72.05	-10.1%	2/4/2011	Dull right now.
7/1/2011	NVEC	NVE Corp. (\$58.33)	\$53.55	-8.2%	3/11/2011	Disappointing
12/3/2010	FFIV	F 5 Networks (\$139.13)	\$93.56	-32.8%	4/1/2011	Disappointing
9/4/2009	AGNC	Amer. Capital Agency (\$18.04)	\$29.02	60.9%	4/8/2011	Has been good to me!

2011 Conservative Growth & Income Portfolio Sells

<u>Add Date</u>	<u>Sym.</u>	<u>Income**(add price)</u>	<u>Sell Price</u>	<u>Pct. G/L</u>	<u>Sell Date</u>	
2/19/2009	PRGMX	T Rowe Price GNMA (\$8.87)	\$9.94	12.1%	1/7/2011	
11/6/2008	BRK.B	Berk. Hathaway (\$74.00)	\$80.11	8.3%	1/7/2011	
11/19/2010	BPT	BP Prudhoe (\$106.99)	\$112.75	5.4%	1/28/2011	I have sold all of my shares until the short sellers are done with this stock.
12/3/2010	MSB	Mesabi Trust (\$49.90)	\$32.84	-34.2%	1/28/2011	I have sold all of my shares.
11/20/2009	JRS	Nuveen Real Est. Inc.(\$6.38)	\$10.18	59.6%	2/11/2011	Taking a nice gain and getting more aggressive
11/20/2009	EPD	Enterprise Prod. (\$27.18)	\$42.86	57.7%	2/11/2011	Taking a nice gain and getting more aggressive
1/7/2011	OHI	Omega Hlthcr (\$22.27)	\$22.29	0.1%	2/11/2011	Getting more Aggressive
11/20/2009	NLY	Annaly Mort. (\$14.97)	\$17.98	20.1%	2/11/2011	Need to get more aggressive
10/8/2010	FGP	Ferrellgas Partners (\$25.80)	\$25.67	-0.5%	3/25/2011	Better stocks out there right now.
1/7/2011	NHI	National Health Inv. (\$45.56)	\$47.30	3.8%	4/8/2011	Movin' too slow for me.

Do you have a retirement and estate plan? If not contact Gunderson Capital Mgt. TODAY to get one started!!!!

Miles Romney is a certified financial planner, CPA, and professor at USD. He will be happy to meet with you at no cost and help you chart a path. It is never too early, it is never too late.

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