

# Bill Gunderson's Weekly "Best Stocks Now" Newsletter

*Straightforward, honest research for successful people...*

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[Bill@pwstreet.com](mailto:Bill@pwstreet.com) Let me hear from you!

June 1, 2012



*Bill Gunderson-President and Founder of Gunderson Capital Mgt. Inc.*

## ***Where the Jobs aren't...***

I was contacted by Robin Blumenthal of *Barron's* back in June of last year about an op-ed piece that I had written on President Obama's jobs commission.

<http://www.techjournal.org/2011/06/ceos-on-presidents-job-commission-run-companies-shedding-jobs-stock-value/>

In the editorial piece, I pointed out that six of the CEO's on the jobs commission had been shedding jobs. Jeffrey Immelt, CEO of General Electric (GE), had slashed his payroll by 20% since 2000. Intel's (INTC) CEO had shed 21% of its workforce in the last five years. Eastman Kodak (EKDQK) was on the verge of bankruptcy, and has since filed for Chapter 11. The stock now trades at sixteen

cent per share! Yet, there was CEO Antonio Perez advising the president on how to create jobs.

Are these really the guys that you want advising the president on how to create jobs? Citigroup, are you kidding me? They would not even be in business were it not for the taxpayers.

Where were the CEO's from great companies of today like Apple, Ross Stores, Tractor Supply, to just name a few. Look at how these aforementioned stocks have soared since that op-ed piece was written. These guys know how to run a company and create jobs!

Did anyone on Pennsylvania Ave. listen to me? Obviously not, look at the non-farm payrolls report that came out on Friday. It was dreadful. How can a bunch of leaders that can't even create jobs in their own companies help to create jobs for the nation?

The conversation that I had with Ms. Blumenthal landed in that Saturday's edition of *Barrons*. If you missed it, here is the link:

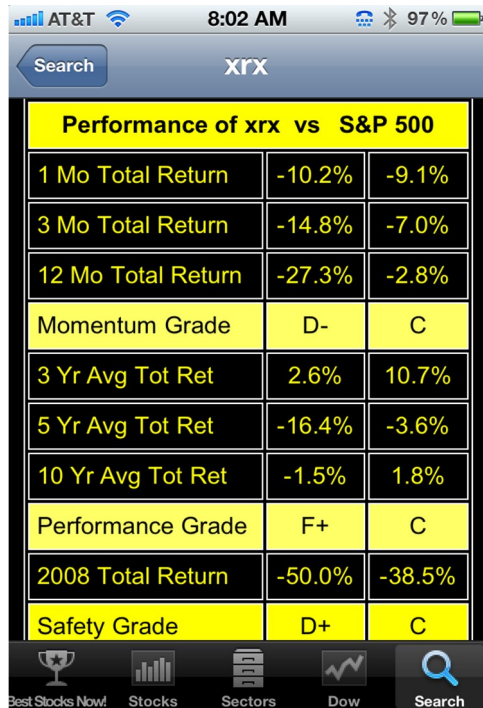
[Where the Jobs Aren't - Barrons.com](#)

I'll let you answer the following question: How has this so-called **blue-chip** panel of CEO's done? I think our president picked this panel the same way that wire house firms pick stocks for their clients. They chose big name companies with highly visible names, that are widely held by poor unsuspecting investors all across America.

Did anyone ever check Bill Gunderson's Best Stocks Now App for the performance of these so-called leader's stocks? Xerox! Really?



The CEO of Xerox, Ursula Burns, is advising the White House on how to create jobs? How has Xerox, the stock, performed over the years?



It receives a grade of “F+” on performance, over the last 1, 3, 5, and 10 years! What grade would you give the non-farm payroll report on Friday? Let's see what grade that the markets gave it:



Looks like an F+ to me! The fact of the matter is this: the jobs picture in America is going backwards, not forwards. A team is only as good as its players. Just ask us poor Padre fans!



**Petco Park, home of the Padres 6/1/2012**

We do have a beautiful, *blue-chip ballpark* though! It looks great on the outside, but check out the team on the inside! Hope does spring eternal, though.

If the jobs picture in America is not bad enough, Europe is not any closer to any kind of solution to their problems, more so than they were last week. Bloomberg has already created a symbol for the Greek Drachma, just in case.

The Germans are calling for the Greeks to leave the EU, while the EU is calling for the Germans to leave. The *Club Med* countries want to fire up the European Central Bank printing presses, while Germany can never forget the runaway inflation of the Weimar Republic.

The market is now trading on the daily Greek Polls on the upcoming June 17<sup>th</sup> election. Will the pro-bailout party or the status quo party win out? As you can see, Europe is still a big, fat mess. This is why I continue own an inverse position (EFZ) in almost all of the accounts that I manage.



It goes up while Europe goes down. It is as simple as that. I have been writing about *hedging with inverse positions* for several weeks now, as they have rocketed up into my top 200 recently:

AT&T 8:33 AM 100%

Search efz

Ranking	
Current	29 / 2788
1 day ago	131
7 days ago	75
1 month ago	1298
2 months ago	2711

Company Profile:

JUNE 1,2012-Have you kissed your EFZ today.

BEST STOCKS NOW APP PROVIDES GENERAL INFORMATION AND IS NOT

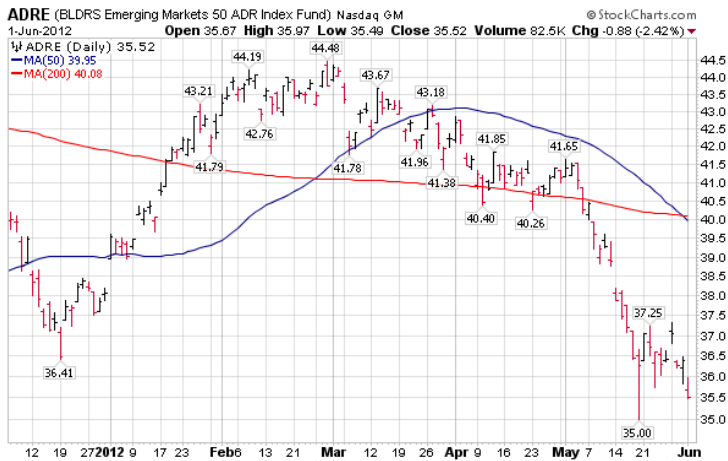
Best Stocks Now! Stocks Sectors Dow Search

Data from Bill Gunderson's Best Stocks Now App

Here is a link to an article on this subject that I wrote for **TheStreet.com** on Friday:

<http://www.thestreet.com/story/11561789/1/new-stock-ett-leaders-to-weather-europes-storms.html>

While European turmoil persists, the Emerging Markets are submerging:



Here is where markets around the world currently stand year-to-date:

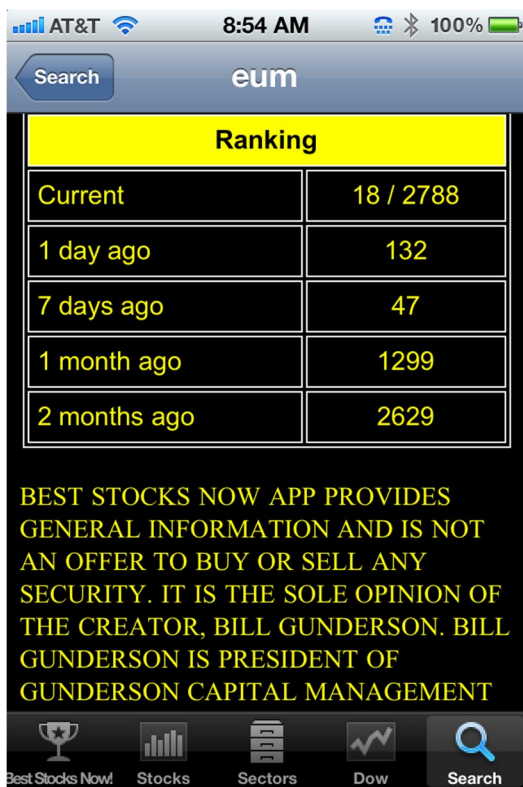
		<u>2012 ytd</u>
Vietnam	VNM	<b>22.2%</b>
Peru	EPU	<b>8.1%</b>
Thailand	THD	<b>6.3%</b>
United States	SPY	<b>1.9%</b>
Mexico	EWW	<b>-0.2%</b>
India	INP	<b>-0.2%</b>
Japan	EWJ	<b>-5.0%</b>
Europe	EFA	<b>-6.0%</b>
China	FXI	<b>-6.3%</b>
Canada	EWC	<b>-6.6%</b>
Emerging Mkts.	ADRE	<b>-6.7%</b>
Chile	CH	<b>-7.4%</b>
Brazil	EWZ	<b>-11.6%</b>
Russia	RSX	<b>-12.8%</b>
Italy	EWI	<b>-16.9%</b>
Spain	EWP	<b>-29.9%</b>
Greece	GREK	<b>-34.5%</b>

Can I interest you in a Greek or Spanish ETF? How about an inverse ETF on Europe, like (EUM) instead?





This looks a lot better to me right now! For this reason, I continue to own EUM in most of the accounts that I manage. Here is why...



(EUM) burst into my top 200 on 5/14/12. It has been rising ever since. As you probably know by now, when it comes to growth, I am keenly interested in the top 200 only. How long (EUM) stays in the top 200 is anybody's guess. I will let the markets and my ranking system tell me when it is time to move on. Remember, the inverse ETF's were buried at the bottom of the heap for almost one year!

I have chosen to not add any more inverse ETF's to my portfolios at this time. I will let the markets tell me if and when that would be appropriate. My next choices would more than likely be on China, Japan, or Commodities. All are in my top 200 right now, all remain vulnerable. Why not go 100% inverse right now? All it takes is one good bit of news of Europe and watch what the markets do.

Why not sell everything and go to cash? More on that in a bit....

Here is a scoreboard of the damage that was done this past week:

	<b>Fri. 5/25/12</b>	<b>Fri. 6/1/12</b>	<b>Week</b>	<b>Week Pct.</b>
	<b>Close</b>	<b>Close</b>	<b>Change</b>	<b>Change</b>
<b>S&amp;P500</b>	<b>1318.72</b>	<b>1278.04</b>	<b>-40.68</b>	<b>-3.08%</b>
<b>DJIA</b>	<b>12,454.83</b>	<b>12,118.57</b>	<b>-336.26</b>	<b>-2.70%</b>
<b>NASD</b>	<b>2837.53</b>	<b>2747.48</b>	<b>-90.05</b>	<b>-3.17%</b>
<b>S&amp;P600 (Small)</b>	<b>430.95</b>	<b>414.95</b>	<b>-16.00</b>	<b>-3.71%</b>
<b>Emg. Mkts (ADRE)</b>	<b>36.41</b>	<b>35.52</b>	<b>-0.89</b>	<b>-2.44%</b>
<b>Spain (EWP)</b>	<b>22.89</b>	<b>21.23</b>	<b>-1.66</b>	<b>-7.25%</b>
<b>U.S. 10yr. Tr.</b>	<b>1.75%</b>	<b>1.47%</b>	<b>-0.28%</b>	<b>-16.00%</b>
<b>Greece 10yr. Bond</b>	<b>29.98%</b>	<b>30.54%</b>	<b>0.56%</b>	<b>1.87%</b>
<b>Brazil 10yr. Bond</b>	<b>12.55%</b>	<b>12.55%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Portugal 10yr. Bond</b>	<b>12.45%</b>	<b>11.97%</b>	<b>-0.48%</b>	<b>-3.86%</b>
<b>Spain 10yr. Bond</b>	<b>6.16%</b>	<b>6.53%</b>	<b>0.37%</b>	<b>6.01%</b>
<b>Oil</b>	<b>90.71</b>	<b>83.26</b>	<b>-7.45</b>	<b>-8.21%</b>
<b>Gold</b>	<b>1572.40</b>	<b>1626.00</b>	<b>53.60</b>	<b>3.41%</b>

The market obviously took it on the chin again. U.S. Treasuries hit a new all-time, high while interest rates hit a new all-time low! Oil continues to get pummeled as the U.S. dollar rises.

Meanwhile, gold finally caught a bid as some investors look for the printing presses to start revving up around the world.



Coming Soon?



Let's look at a few charts. First the S & P 500:



Here is the first good news that I have seen all day! At least the S&P 500 landed on its 200 day moving average on Friday. Usually, this is very firm support, but with the backdrop of Europe and the Global economy, it remains to be seen whether or not this support level will hold. Remember when I said that the six-month uptrend in the market ended? Look at what has happened since.

Let's next look at Treasuries:



Wow! Have you re-financed your mortgage yet? If not, [CraigBrock.com](http://CraigBrock.com)!

Let's next take a peek at the dollar:



As the dollar goes up, the Euro continues to drop:



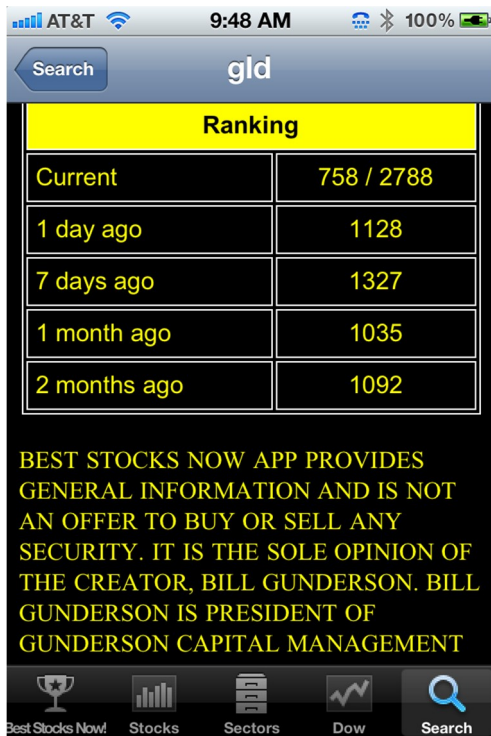
Oil continues to drop...



Gold finally catches a bid however...



Where is gold currently ranked overall?



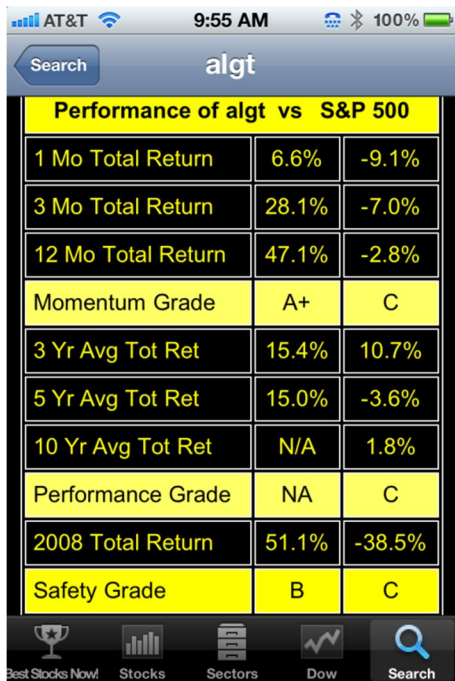
It is definitely moving up, but not quite in the top 200 yet. I will keep an eye on it in coming days and weeks and let you know if I see something.

What goes up when oil goes down? I wrote an article on this subject for **MarketWatch.com** on Friday. Here is the link:

<http://www.marketwatch.com/story/4-stocks-that-love-plunging-oil-prices-2012-06-01>

Believe it or not, there are a few good airline stocks around. One I wrote about in the article is Allegiant Travel (ALGT). Airlines love cheap oil prices!





Hey, that is some pretty good performance! Maybe this CEO should be on the President's jobs commission!

There are some good looking chemical stocks right now also. They love cheap petroleum. Check out American Vanguard (AVD):



The stock has had some very nice performance over the years!



Performance of avd vs S&P 500		
1 Mo Total Return	3.4%	-9.1%
3 Mo Total Return	54.1%	-7.0%
12 Mo Total Return	123.1%	-2.8%
Momentum Grade	A	C
3 Yr Avg Tot Ret	37.0%	10.7%
5 Yr Avg Tot Ret	13.2%	-3.6%
10 Yr Avg Tot Ret	23.3%	1.8%
Performance Grade	A-	C
2008 Total Return	-32.2%	-38.5%
Safety Grade	D+	C

It has also been rising in rank lately:



Ranking	
Current	22 / 2788
1 day ago	14
7 days ago	18
1 month ago	197
2 months ago	476

Comments:

- 06/01/12 AVD loves low oil prices.
- 06/01/12 Article on AVD by Bill Gunderson on thestreet.com

I said last week that the S&P 500 was “vulnerable down to the 200 day moving average which currently stands at 1,280.” Here we are! Let's see where we go from here...



I hung up the CAUTION sign five weeks ago, after being **bullish** for 6 months. The uptrend in the market came to an end, and we next entered into a sideways trend. We next broke down out of the sideways trend, and we are currently looking for support. I remain afraid to go outside right now!



@billgunderson. Please follow me on Twitter, Facebook, or LinkedIn throughout the week for any changes in my current stance on the market or individual stocks. My tweets are also found on my **BEST STOCKS NOW** app every day, and on the [homepage](http://www.pwstreet.com) of my website: <http://www.pwstreet.com>





### **Bill Gunderson's Model Portfolio for Conservative Growth Investors:**

This model is made up of mostly mid-cap and large cap companies that I consider to be suitable for investors who have a conservative risk profile, but still want growth. Time horizon of at least 3-5 years would be appropriate.

This portfolio is up **8.7%** year-to-date, while the S & P 500 is up **1.7%**. The portfolio currently has a

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### **Bill Gunderson's Model Portfolio for Investors seeking *AGGRESSIVE* Growth**



***Is this you?***

This is my most aggressive portfolio. It is designed for investors with long-term time horizons, seeking maximum growth. This portfolio is made up mainly of small and mid-cap stocks with superior growth potential.

This portfolio is much more volatile than the *Conservative Growth Portfolio* and the *Income Portfolio*. This portfolio also carries more risk than the other two. It also has a higher turnover rate. It also has the most upside potential, however.

This portfolio is up **8.3%** YTD, while the S & P 500 is up **1.8%**. I am selling

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**Bill Gunderson's Model Portfolio for investors seeking Income along with the possibility of Growth.**



This model is my most conservative model. It is designed for risk-adverse investors that want *income* first and *growth* second. Income producing investments have proven themselves over time to be much less volatile than pure growth investments. If you look back at the year 2008, when the overall market was down 38.5%, income producers held up much better. They also *underperform* during a *go-go market*, however. **It is also important to remember, that even very conservative, income producing stocks still fluctuate with the markets!**

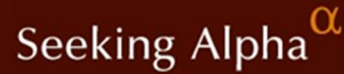
This portfolio is designed as ***a bond or CD alternative***, albeit with more risk. This portfolio currently has an average yield of **5.3%**. Compare this with the current U.S. Treasury yield of 1.5% and current CD yields.

This portfolio is up **6.8%** since its August 2011 inception. That works out to very nice annualized rate. I am removing

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**Bill Gunderson is a professional fee-based money manager. Gunderson Capital Management manages hundreds of accounts all across the country. Minimum account size is \$50,000. Annual Mgt. fees are 2% on accounts under \$250,000, 1.5% on accounts between \$250k and \$1 million, and 1% on accounts over \$1 million. Call us for a portfolio evaluation and more information. (760)736-8258.**

Bill Gunderson is also columnist for *The Street.com*, *MarketWatch.com*, and *SeekingAlpha.com*



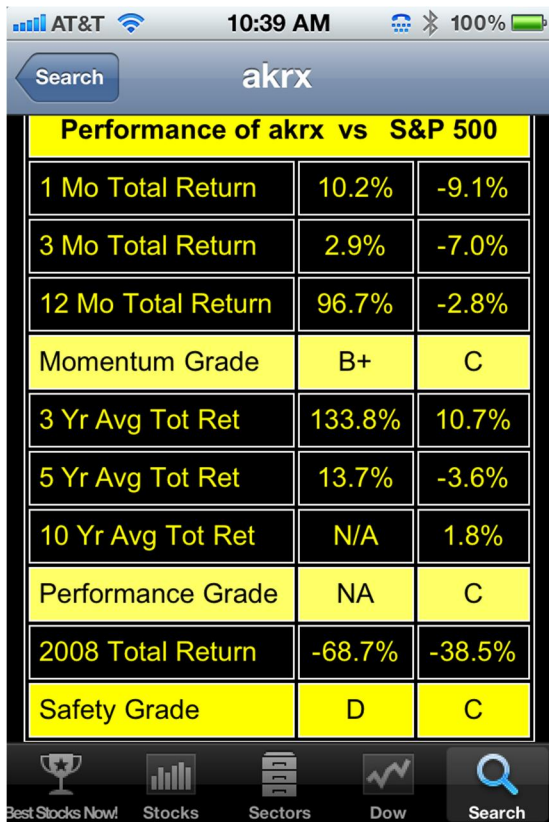
I currently have 2,788 stocks in my database. Every day when I am done doing my radio show, I spend several hours looking at them. I especially focus in on the ones I own, the stocks rising in rank, and the "A-" or better rated stocks (usually the top 200).

My proprietary grading system consists of Value, Performance, and Safety. I like stocks that have performed much better than the rest, and still offer good value. I spent years developing this grading system and I am thrilled with the results! When it comes to growth stocks, I pretty much stay within the top 200. I do dip down lower than that when it comes to income stocks, however.

Here is my weekly example of what I am talking about...

BEST STOCKS NOW! APP	
<b>Akorn Inc.</b>	
Sector	Drug
Market Cap	1,260,000,000
Size	Small-Cap
Risk Profile	Aggressive
Valuation 06/01/12	
Last Closing Price	\$13.30
Next Yr EPS Est	\$0.68
Forward PE Ratio	19.56
Est 5Yr Annual Gr	45.39%

Valuation 06/01/12	
Last Closing Price	\$13.30
Next Yr EPS Est	\$0.68
Forward PE Ratio	19.56
Est 5Yr Annual Gr	45.39%
PEG Ratio	0.43
5Year Target Price	\$27.35
Dividend Yield	0.00%
5Yr Tot Ret Pot	105.6%
Gunderson Value Grade	
<b>A</b>	



**Bill Gunderson's Weekly Top 200 List. These are the stocks that currently possess the best combination of performance and value. This is a great shopping list! This list represents the top 7% of the entire market.**

THE TOP 200 IS LIST IS FOR CLIENTS AND SUBSCRIBERS ONLY, BUT HERE IS 100-150

<b>GUNDERSON</b>			Three	Two	Six	One	Two	One		
Best Stocks Now			Mos. Ago	Mos. Ago	Wks. Ago	Mo. Ago	Wks. Ago	Wk. Ago	Yest.	Current
<b>Top 200 6/1/2012</b>			<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>
A-	DORM	Dorman Products Inc	93	152	24	110	16	153	85	<b>101</b>
A-	CMN	Cantel Medical	484	308	321	444	303	162	112	<b>102</b>
A-	USNA	USANA Health Sciences Inc	687	375	504	639	274	427	240	<b>103</b>
A-	KTF	DWS Municipal Income Trust	647	722	262	268	202	125	145	<b>104</b>
A-	FMX	Fomento Econ Mex Sab Ads	153	134	41	40	67	120	93	<b>105</b>
A-	LCC	US Airways Group Inc	1581	1410	1012	1178	1031	666	323	<b>106</b>
A-	INCY	Incyte Corp	417	73	984	757	31	21	55	<b>107</b>
A-	ADS	Alliance Data Systems Corp	104	142	112	76	163	129	107	<b>108</b>
A-	DCI	Donaldson Company Inc	361	510	394	278	373	133	148	<b>109</b>
A-	TTC	Toro Co	332	242	202	233	314	108	175	<b>110</b>
A-	WNI	Weider Nutrition Intl Inc	882	235	111	102	109	275	196	<b>111</b>
A-	ALGN	Align Tech Inc	170	128	198	93	70	71	70	<b>112</b>
A-	ELGX	Endologix Inc	127	44	221	117	22	64	78	<b>113</b>
A-	ONXX	Onyx Pharmaceuticals Inc	1742	1231	560	165	513	205	172	<b>114</b>
A-	SWI	Solarwinds Inc.	57	109	90	170	8	52	36	<b>115</b>
A-	EXR	Extra Space Storage	674	338	287	279	355	595	69	<b>116</b>
A-	TPL	Texas Pacific Land Trust	1275	517	265	63	92	377	136	<b>117</b>
A-	AMT	American Tower Corp	430	241	307	242	103	97	146	<b>118</b>
A-	MUH	BlackRock MuniHoldings Fund II Inc.	631	826	337	261	104	192	188	<b>119</b>
A-	CRMT	America's Car-Mart Inc	17	71	241	131	147	215	120	<b>120</b>
A-	CSGP	Costar Grp Inc	815	807	610	481	273	131	206	<b>121</b>
A-	LL	Lumber Liquidators	59	1	12	4	37	27	98	<b>122</b>
B+	ROP	Roper Industries Inc	453	262	491	448	281	238	170	<b>123</b>
B+	PRGO	Perrigo Co	96	162	74	72	124	104	157	<b>124</b>
B+	VPHM	ViroPharma Inc	176	631	621	425	344	369	249	<b>125</b>
B+	MHD	BlackRock MuniHoldings Fund Inc.	740	409	186	269	176	132	127	<b>126</b>
B+	CONN	Conns Inc	761	1026	300	320	539	167	197	<b>127</b>
B+	NVO	Novo Nordisk A/S	20	43	14	15	88	126	91	<b>128</b>
B+	ISRG	Intuitive Surgical	106	85	73	13	83	102	52	<b>129</b>
B+	ODFL	Old Dominion Freight Lines	1054	19	46	37	199	154	65	<b>130</b>
B+	UTMD	Utah Medical Prod Inc	1071	1029	1074	1049	346	254	173	<b>131</b>
B+	AME	Ametek Inc	296	254	393	272	165	177	152	<b>132</b>
B+	ARG	Airgas Inc	229	96	93	75	127	110	92	<b>133</b>
B+	CBE	Cooper Ind Ltd.	467	371	699	645	970	143	271	<b>134</b>
B+	ENB	Enbridge	230	226	163	96	81	107	90	<b>135</b>
B+	ABCO	Advisory Board Company	316	211	317	309	26	31	190	<b>136</b>
B+	ULTA	Ulta Salon	222	25	53	369	414	78	95	<b>137</b>
B+	CMG	Chipotle Mexican Grill	253	89	82	141	200	113	79	<b>139</b>
B+	MNP	Western Asset Municipal Partners Fund Inc	666	877	278	290	151	161	213	<b>140</b>
B+	CLB	Core Laboratories NV	116	57	37	34	25	49	57	<b>141</b>
B+	NEOG	Neogen Corp	734	283	171	157	191	319	315	<b>142</b>
B+	POPE	Pope Resources Ltd Ptrns	1089	1575	848	530	197	351	250	<b>143</b>
B+	DGI	Digitalglobe Inc	1259	389	947	1004	1510	1438	813	<b>144</b>
B+	BWLD	Buffalo Wild Wings Inc	13	27	54	116	126	103	105	<b>145</b>
B+	ECPG	Encore Capital	471	258	376	285	244	241	263	<b>146</b>
B+	FAST	Fastenal Co	8	14	102	235	190	188	108	<b>147</b>
B+	HCSG	Healthcare Services Grp Inc	70	36	43	87	196	174	86	<b>148</b>
B+	SBAC	SBA Communications Corp	429	158	145	160	214	130	121	<b>149</b>



Bill Gunderson's Top 200 is a new feature in the newsletter. I can tell you from experience that it is very powerful. The Top 200 is a reflection of the market and the economy. These trends can remain in place for a long time. Sometimes bonds are at the top, sometimes cash is at the top, and there are even times when inverse funds rule the roost. Study this list carefully each week.

**SPECIAL NOTE: AM1000 KCEO HAS BEEN SOLD. WE HAVE MOVED TO AM1450 AND AM1510. You can also tune in on the new stations' website or your smartphone (download tune in Radio app).**

**New shows coming in Seattle and St.Paul/Minneapolis Soon!**



Commodities as of 6/1/2012

**COMMODITIES-Still no reason to own commodities right now.**

		<u>2012 YTD</u>
Silver	SLV	2.5%
Grains	JJG	-3.6%
Gold	GLD	3.6%
Copper	JJC	-4.0%
Steel	SLX	-13.9%
Oil	USO	-17.5%
Cotton	BAL	-24.9%
Coal	KOL	-24.8%

# 401(k) Current Basic Allocation

	Long way till r Retirement	Nearing Retirement
Best Bond Fund Choices that you have:	40.0%	60.0%
Best Large Cap Choices that you have:	0.0%	0.0%
Best Mid Cap Choices that you have:	0.0%	0.0%
Best Small Cap Choices that you have	0.0%	0.0%
Best Nat. Resource (GOLD) Choices that y	0.0%	0.0%
Best Technology Choices that you have:	0.0%	0.0%
Best International Choices that you have:	0.0%	0.0%
Cash	60.0%	40.0%
<b>TOTAL</b>	<b><u>100.0%</u></b>	<b><u>100.0%</u></b>

Watch for Bill Gunderson on:



Here are snippets on all of the stocks I have talked about on my radio show, and articles that I have written over the last few months. They are in alphabetical order.

<http://pwstreet.com/good-bad-stocks/>

## 2012 Conservative Growth Model Portfolio Sells

	<u>Bought</u>	<u>Bought</u>	<u>Bought</u>	<u>Sector</u>	<u>Buy Price</u>	<u>Shares</u>	<u>Tot. Buy</u>	<u>Sell Price</u>	<u>Total Sell</u>	<u>Pct. G?L</u>	<u>Sell Date</u>
1	27-May-11	VIV	Telefonica Brasil	Utility	\$27.96	158	\$4,418	\$27.79	\$4,391	-0.6%	3-Feb-12
2	19-Nov-10	ARLP	Alliance Res. Ptrs.	Commoditie	\$57.92	93	\$5,387	\$72.44	\$6,737	25.1%	2-Mar-12
3	10-Jun-11	KOF	Coca Cola Femsa	Consumer	\$88.13	52	\$4,583	\$101.16	\$5,260	14.8%	9-Mar-12
4	21-Oct-11	MCD	McDonalds	Consumer	\$91.63	49	\$4,490	\$95.60	\$4,684	4.3%	23-Mar-12
5	6-Nov-08	KMP	Kinder Morgan	Energy	\$43.10	55	\$2,371	\$82.32	\$4,528	91.0%	30-Mar-12
6	13-Jan-12	EOG	E O G Resources	Energy	\$103.04	46	\$4,740	\$109.18	\$5,022	6.0%	6-Apr-12
7	6-Nov-08	O	Realty Income	REIT	\$16.68	130	\$2,168	\$37.50	\$4,875	124.8%	6-Apr-12
8	6-Jan-12	AAPL	Apple Computer	Technology	\$422.40	2	\$845	\$608.90	\$1,218	44.2%	13-Apr-12
9	7-Jan-11	PCLN	Priceline.com	Consumer	\$440.59	6	\$2,644	\$742.13	\$4,453	68.4%	13-Apr-12
10	13-Jan-12	CELG	Celgene	Medical	\$72.63	64	\$4,648	\$73.45	\$4,701	1.1%	27-Apr-12
11	30-Mar-12	BIDU	Baidu	Technology	\$145.77	33	\$4,810	\$134.60	\$4,442	-7.7%	27-Apr-12
12	12-Aug-11	TNH	Terra Nitrogen	Commoditie	\$165.98	27	\$4,481	\$237.40	\$6,410	43.0%	4-May-12
13	22-Apr-11	ABV	Comp de Bebida	Consumer	\$31.07	144	\$4,474	\$39.67	\$5,712	27.7%	11-May-12
14	21-Oct-11	GWV	Grainger	Industrial	\$167.03	27	\$4,510	\$186.29	\$5,030	11.5%	18-May-12
15	27-Apr-12	EC	Ecopetrol	Energy	\$63.13	62	\$3,914	\$57.42	\$3,560	-9.0%	25-May-12
16	22-Apr-11	FMX	Fomento Econ Mex	Consumer	\$62.48	72	\$4,499	\$78.41	\$5,646	25.5%	25-May-12
17	9-Mar-12	BPT	B P Prudhoe Bay	Energy	\$124.11	38	\$4,716	\$107.20	\$4,074	-13.6%	1-Jun-12

## 2012 Income Model Portfolio Sells

	<u>Bought</u>	<u>Bought</u>	<u>Bought</u>	<u>Sector</u>	<u>Buy Price</u>	<u>Shares</u>	<u>Tot. Buy</u>	<u>Sell Price</u>	<u>Total Sell</u>	<u>Pct. G?L</u>	<u>Sell Date</u>
1	5-Aug-11	CEF	Central Fund Canada	Pr. Metals	\$23.93	209	\$5,001	\$19.97	\$4,174	-16.5%	6-Jan-12
2	5-Aug-11	ARLP	Alliance Res. Ptr.	Energy	\$69.34	72	\$4,992	\$61.09	\$4,398	-11.9%	30-Mar-12
3	5-Aug-11	TSU	T I M Participaco	Telcom	\$26.78	186	\$4,981	\$28.21	\$5,247	5.3%	3-Feb-12
4	5-Aug-11	NLY	Annaly Mortgage	REIT	\$17.53	285	\$4,996	\$16.17	\$4,608	-7.8%	9-Mar-12
5	30-Sep-11	NUV	Nuveen Muni Val. Fund	Muni Bond	\$9.73	407	\$3,960	\$9.79	\$3,985	0.6%	23-Mar-12
6	11-Nov-11	BCE	B C E Inc.	Telcom	\$39.32	104	\$4,089	\$39.81	\$4,140	1.2%	13-Apr-12
7	5-Aug-11	TNH	Terra Nitrogen	Commodit	\$160.50	31	\$4,976	\$238.65	\$7,398	48.7%	4-May-12
8	5-Aug-11	VIV	Telefonica Brasil	Telcom	\$29.78	168	\$5,003	\$27.64	\$4,644	-7.2%	11-May-12
9	5-Aug-11	TU	Telus Corp.	Telcom	\$50.60	99	\$5,009	\$57.96	\$5,738	14.5%	11-May-12
10	11-Nov-11	AML	Alerian MLP	Energy	\$15.79	258	\$4,074	\$15.46	\$3,989	-2.1%	1-Jun-12
11	6-Jan-12	BPT	B P Prudhoe Bay	Energy	\$117.12	36.0	\$4,216	\$107.38	\$3,866	-8.3%	1-Jun-12
12	7-Oct-11	SXL	Sunoco Logistics Ptrs.	Energy	\$29.92	132	\$3,949	\$33.28	\$4,393	11.2%	1-Jun-12
13	3-Feb-12	SDRL	Seadrill ltd	Energy	\$37.88	117.0	\$4,432	\$32.20	\$3,767	-15.0%	1-Jun-12

## 2012 Aggressive Model Portfolio Sells

	<b>Symbol</b>	<b>Name</b>	<b>Sector</b>	<b>Bought</b>	<b>Buy Price</b>	<b>Shares</b>	<b>Tot. Buy</b>	<b>Sell Price</b>	<b>Total Sell</b>	<b>Pct. G/L</b>	<b>Sell Date</b>
1	BJRI	B J Restaurants	Consumer	22-Apr-11	\$46.56	98	\$4,563	<b>\$45.99</b>	\$4,507	-1.2%	6-Jan-12
2	EGOV	N I C Inc.	Technology	28-Oct-11	\$14.23	317	\$4,511	<b>\$11.92</b>	\$3,779	-16.2%	3-Feb-12
3	WRLD	World Acceptance	Financial	30-Dec-11	\$73.50	59	\$4,337	<b>\$65.48</b>	\$3,863	-10.9%	10-Feb-12
4	RDEN	Elizabeth Arden	Consumer	28-Oct-11	\$35.13	128	\$4,497	<b>\$39.23</b>	\$5,021	11.7%	17-Feb-12
5	DG	Dollar General	Consumer	30-Sep-11	\$37.76	118	\$4,456	<b>\$42.23</b>	\$4,983	11.8%	17-Feb-12
6	HEK	Heckman Corp.	Energy	18-Dec-11	\$6.74	648	\$4,368	<b>\$5.19</b>	\$3,363	-23.0%	2-Mar-12
7	SMP	Standard Motor Prod.	Automotive	23-Dec-11	\$20.73	211	\$4,374	<b>\$20.65</b>	\$4,357	-0.4%	9-Mar-12
8	LKQX	L K Q Corp.	Consumer	7-Oct-11	\$26.79	169	\$4,528	<b>\$31.68</b>	\$5,354	18.3%	9-Mar-12
9	MNRO	Monroe Muffler	Consumer	10-Feb-12	\$44.24	90	\$3,982	<b>\$41.85</b>	\$3,767	-5.4%	23-Mar-12
10	QSII	Qualify Systems	Medical	26-Aug-11	\$44.22	97	\$4,289	<b>\$42.38</b>	\$4,111	-4.2%	23-Mar-12
11	NUS	Nu Skin Enterprises	Consumer	40767	39.58	60	2374.8	<b>58.57</b>	3514.2	48.0%	6-Apr-12
12	CLH	Clean Harbors	Energy	8-Apr-11	\$51.78	84	\$4,350	<b>\$66.33</b>	\$5,572	28.1%	6-Apr-12
13	NUS	Nu Skin Enterprises	Consumer	12-Aug-11	\$39.58	60	\$2,375	<b>\$56.79</b>	\$3,407	43.5%	6-Apr-12
14	DPZ	Domino's Pizza	Consumer	16-Sep-11	\$28.28	170	\$4,808	<b>\$35.14</b>	\$5,974	24.3%	13-Apr-12
15	GEOI	Geosources	Energy	3-Feb-12	\$32.13	142	\$4,562	<b>\$30.74</b>	\$4,365	-4.3%	13-Apr-12
16	PETM	Petsmart	Consumer	21-Oct-11	\$47.41	95	\$4,504	<b>\$56.55</b>	\$5,372	19.3%	13-Apr-12
17	AAPL	Apple Comp.	Technology	5-Mar-10	\$218.95	3	\$657	<b>\$614.41</b>	\$1,843	180.6%	13-Apr-12
18	ALXN	Alexion Pharm.	Medical	26-Aug-11	\$54.68	27	\$1,476	<b>\$89.70</b>	\$2,422	64.0%	13-Apr-12
19	PCLN	Priceline.com	Leisure	29-Oct-11	\$376.23	4	\$1,505	<b>\$736.19</b>	\$2,945	95.7%	13-Apr-12
20	FCFS	First Cash Financial	Financial	1-Apr-11	\$38.61	110	\$4,247	<b>\$38.99</b>	\$4,289	1.0%	20-Apr-12
21	TPX	Tempur Pedic	Consumer	6-Apr-12	\$85.80	50	\$4,290	<b>\$59.59</b>	\$2,980	-30.5%	27-Apr-12
22	PIR	Pier One Imports	Consumer	6-Jan-12	\$15.00	286	\$4,290	<b>\$17.87</b>	\$5,111	19.1%	4-May-12
23	VLTR	Volterra Semiconductor	Technology	17-Feb-12	\$31.88	128	\$4,081	<b>\$30.51</b>	\$3,905	-4.3%	4-May-12
24	TYL	Tyler Technologies	Technology	14-Oct-11	\$28.33	160	\$4,533	<b>\$37.38</b>	\$5,981	31.9%	11-May-12
25	PEET	Peet's Coffee	Consumer	20-May-11	\$48.55	83	\$4,030	<b>\$64.00</b>	\$5,312	31.8%	11-May-12
26	ACFN	Acorn Energy	Energy	30-Mar-12	\$10.87	355	\$3,859	<b>\$9.10</b>	\$3,231	-16.3%	18-May-12
27	RGR	Sturm Ruger	Leisure	11-May-12	\$50.21	98	\$4,921	<b>\$42.49</b>	\$4,164	-15.4%	18-May-12
28	BWLD	Buffalo Wild Wings	Consumer	2-Mar-12	\$87.07	38	\$3,309	<b>\$82.31</b>	\$3,128	-5.5%	18-May-12
29	STX	Seagate Technology	Technology	17-Feb-12	\$26.87	152	\$4,084	<b>\$25.99</b>	\$3,950	-3.3%	25-May-12
30	PCLN	Priceline.com	Leisure	29-Oct-11	\$376.23	7	\$2,634	<b>\$656.00</b>	\$4,592	74.4%	25-May-12
31	CLB	Core Labs	Energy	27-Apr-12	\$136.02	37	\$5,033	<b>\$122.86</b>	\$4,546	-9.7%	1-Jun-12

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