

# Bill Gunderson's Weekly "Best Stocks Now" Newsletter

*Straightforward, honest research for successful people...*

<http://www.pwstreet.com>

@BillGunderson on Twitter

[Bill@pwstreet.com](mailto:Bill@pwstreet.com) Let me hear from you!

June 8, 2012



*Bill Gunderson-President and Founder of Gunderson Capital Mgt. Inc.*

## ***Why is the Market Celebrating?***

We had a terrible jobs report just one week ago. The FED is seemingly done handing out candy, and America stands on the precipice of a financial cliff come December 31st. China's economy continues to weaken, why else would they lower interest rates? Europe still does not know what it is going to do with Greece and Spain. Why then, the market rally?

Could it be the election in Wisconsin, San Jose, and San Diego? I don't know. Could it be that dirt cheap interest rates are driving money out of the bond market, and back into the stock market? To the contrary, money continues to flow out of equities. Whatever the reason, I will take it, as I had another very

good week in the portfolios that I manage. My **aggressive portfolio** is now up 14.1%, while the S&P 500 is up just 5.1%. According to *Morningstar*, this performance would put my portfolio in 37<sup>th</sup> place overall, out of 13,238 mutual funds.

In fact, Friday saw many of my biggest holdings like Dollar General (DG), Monster Beverage (MNST), Dollar Tree (DTLR), Pharmacylics (PCYC), etc. break out with a vengeance! That is why I continue to emphasize the fact that every individual stock behaves differently, no matter what the market is doing.

Common sense and emotions would say that with all of the trouble in the world, this is not a good time to own any equities at all. That is a hard argument to make however, when there are many stocks that are breaking out to new highs.

You do have to be ultra-selective and choose the very best stocks at any given point in time, though. I only have room for 25 positions in each one of my rosters, and I want only the best. I don't care if they are high-flying biotechs, or inverse funds, I only want the best that I can find in today's marketplace.

That is why my app is called **Best Stocks Now**. That is why my newsletter is called **Best Stocks Now**. I think it is time to change the name of the radio show from *Positively Wall St.* to *The Best Stock Now* show. This would be a good time as the show adds two cities, St. Paul-Minneapolis and Seattle on July 1.

Look at Pharmacylics (PCYC) for a minute. This thing had been showing up in my **Top 200** for almost nine months. I did not even know what they did for a living. All I knew is that when I compared the stock against about 2,800 other stocks, it kept showing up in my top 200.

I finally learned that the company has a very promising leukemia drug that could result in some hefty sales down the road. In addition to this, the FDA has recently approved their orphan drug status. I bought a large position in the stock just over two weeks ago. I bought it in the *aggressive accounts* that I manage. The stock is now really taking off!



Nice chart! The stock is also ranked #1 overall (as of Thursday) in my *Best Stocks Now* app:



Data from Bill Gunderson's *Best Stocks Now* App

Speaking of stocks that are hitting new highs despite doom and gloom all over the globe, check out Monster Beverage (MNST):



Nice chart again! Let's see where Monster is ranked overall:

AT&T 4G 12:52 PM 100%

Search mnst

**Gunderson Stock Grade**

**A**

**Ranking**

Current	16 / 2785
1 day ago	16
7 days ago	12
1 month ago	7
2 months ago	0

BEST STOCKS NOW APP PROVIDES GENERAL INFORMATION AND IS NOT

Best Stocks Now! Stocks Sectors Dow Search

Monster (formerly known as Hansen's Natural) has been in my top 100 ever since I can remember! That sure makes the daily buy, sell, or hold decision easy to make! We are now working on a triple in this stock! Why didn't I think of an energy beverage years ago? Someone is now a billionaire! Ah, the sweet taste of unadulterated capitalism!



I am starting to really like this "app" thing. Maybe it is the next Monster Beverage-you never know. The app has really come in handy during this recent market volatility.

I wrote about Monster being the *growth stock of the decade* back in January of this year. If you missed the article, here is a link to it:

<http://www.marketwatch.com/story/the-growth-stock-of-the-decade-2012-01-10>

Let's look at one more stock that is now breaking out with a vengeance!



Dollar General, Dollar Tree, and Family Dollar (I own all three) continue to sizzle in this *Dollar Store Economy!* I wrote about Dollar Tree last year for Marketwatch.com:

<http://www.marketwatch.com/story/look-for-dollar-tree-to-double-again-2011-11-22>

You see what I mean? Selling everything and going to cash, every time the market winds blow, makes no sense at all. You will beat yourself up real good over the years, if that is your philosophy on the market. Is it better to rotate along with the market. I wrote about this subject two weeks ago on TheStreet.com:

[https://news.fidelity.com/news/news.jhtml?cat=Opinion&articleid=201205181106STREETCMREALTIME\\_11542598&IMG=N](https://news.fidelity.com/news/news.jhtml?cat=Opinion&articleid=201205181106STREETCMREALTIME_11542598&IMG=N)

Here is how the markets did for the week:

	<b>Fri. 6/1/12</b>	<b>Fri. 6/8/12</b>	<b>Week</b>	<b>Week Pct.</b>
	<b>Close</b>	<b>Close</b>	<b>Change</b>	<b>Change</b>
<b>S&amp;P500</b>	<b>1278.04</b>	<b>1325.66</b>	<b>47.62</b>	<b>3.73%</b>
<b>DJIA</b>	<b>12,118.57</b>	<b>12,554.20</b>	<b>435.63</b>	<b>3.59%</b>
<b>NASD</b>	<b>2747.48</b>	<b>2858.42</b>	<b>110.94</b>	<b>4.04%</b>
<b>S&amp;P600 (Small)</b>	<b>414.95</b>	<b>431.02</b>	<b>16.07</b>	<b>3.87%</b>
<b>Emg. Mkts (ADRE)</b>	<b>35.52</b>	<b>36.58</b>	<b>1.06</b>	<b>2.98%</b>
<b>Spain (EWP)</b>	<b>21.23</b>	<b>23.44</b>	<b>2.21</b>	<b>10.41%</b>
<b>U.S. 10yr. Tr.</b>	<b>1.47%</b>	<b>1.64%</b>	<b>0.17%</b>	<b>11.56%</b>
<b>Greece 10yr. Bond</b>	<b>30.54%</b>	<b>28.66%</b>	<b>-1.88%</b>	<b>-6.16%</b>
<b>Portugal 10yr. Bond</b>	<b>11.97%</b>	<b>11.36%</b>	<b>-0.61%</b>	<b>-5.10%</b>
<b>Spain 10yr. Bond</b>	<b>6.53%</b>	<b>6.09%</b>	<b>-0.44%</b>	<b>-6.74%</b>
<b>Oil</b>	<b>83.26</b>	<b>82.80</b>	<b>-0.46</b>	<b>-0.55%</b>
<b>Gold</b>	<b>1626.00</b>	<b>1593.90</b>	<b>-32.10</b>	<b>-1.97%</b>

As you can see, the U.S. equities markets had a very good week. The NASDAQ was up just over 4% for the week. Spain had a very good week, as it was up 10.4%. There was probably a healthy dose of short-covering involved, however. Bond yields dropped in Europe, but rose in the U.S. while commodities continue to slide.

Here is where the markets stand year-to-date:

	12/31/11	Fri. 6/8/12	2012	YTD Pct.
	Value	Close	YTD	Change
<b>S&amp;P500</b>	<b>1257.60</b>	<b>1325.66</b>	<b>68.06</b>	<b>5.41%</b>
<b>DJIA</b>	<b>12,239.74</b>	<b>12,554.20</b>	<b>314.46</b>	<b>2.57%</b>
<b>NASD</b>	<b>2610.68</b>	<b>2858.42</b>	<b>247.74</b>	<b>9.49%</b>
<b>S&amp;P600 (Small)</b>	<b>415.07</b>	<b>431.02</b>	<b>15.95</b>	<b>3.84%</b>
<b>Emg. Mkts (ADRE)</b>	<b>39.89</b>	<b>36.58</b>	<b>-3.31</b>	<b>-8.30%</b>
<b>Spain (EWP)</b>	<b>30.37</b>	<b>24.91</b>	<b>-5.46</b>	<b>-17.98%</b>
<b>U.S. 10yr. Tr.</b>	<b>1.87%</b>	<b>1.64%</b>	<b>-0.23%</b>	<b>-12.30%</b>
<b>Spain 10yr. Bond</b>	<b>5.22%</b>	<b>6.09%</b>	<b>0.87%</b>	<b>16.67%</b>
<b>Oil</b>	<b>98.87</b>	<b>82.80</b>	<b>-16.07</b>	<b>-16.25%</b>
<b>Gold</b>	<b>1565.90</b>	<b>1593.90</b>	<b>28.00</b>	<b>1.79%</b>

International and Emerging Markets continue to slide as do commodities.

Let's take a look at some important charts. We begin with a chart of the S&P 500:



The S&P is bouncing hard off of its 200 day moving average. It is very unusual to see a "V" shaped recovery in a market, however. It is more likely that the market will go back down and test its 200 day moving average. I hope that I am wrong.

Let's next take a look at the Dollar (UUP):



The dollar continues to work its way higher as commodities continue to come unraveled. Let's take a quick look at a chart of oil:



Good news if you drive a suburban, or run an airline or chemical company!



I am glad that I do not own any oil stocks! Following market rotation is crucial!

Here is a chart of Gold, for all you gold-bugs:

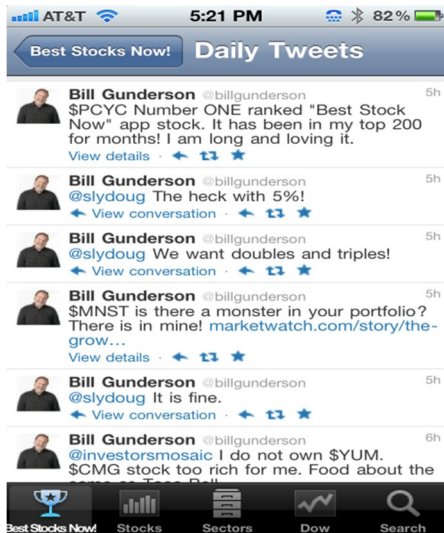


I still have no interest in gold. There will more than likely be a point at some time in the future for gold, but now is not that time.

What is my outlook on stocks? It depends upon which one you are talking about. You will notice that my portfolios are still pretty much fully invested, but at the same time they are *hedged*. It is definitely a time to be very cautious and extremely selective.



@billgunderson. Please follow me on Twitter, Facebook, or LinkedIn throughout the week for any changes in my current stance on the market or individual stocks. My tweets are also found on my **BEST STOCKS NOW** app every day, and on the [homepage](http://www.pwstreet.com) of my website: <http://www.pwstreet.com>



twitter



### Bill Gunderson's Model Portfolio for Conservative Growth Investors:

This model is made up of mostly mid-cap and large cap companies that I consider to be suitable for investors who have a conservative risk profile, but still want growth. Time horizon of at least 3-5 years would be appropriate.

This portfolio is up **11.3%** year-to-date, while the S & P 500 is up **5.1%**. The portfolio currently has a **7.7%** cash position. This performance would place number 25 out of 1,727 Large-cap Growth funds according to Morningstar. I am selling

**THIS SECTION FOR CLIENTS AND SUBSCRIBERS ONLY**



If you look back at the year 2008, when the overall market was down 38.5%, income producers held up much better. They also *underperform* during a go-go market, however. **It is also important to remember, that even very conservative, income producing stocks still fluctuate with the markets!**

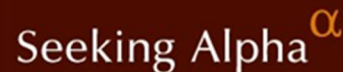
This portfolio is designed as **a bond or CD alternative**, albeit with more risk. This portfolio currently has an average yield of **6.1%**. Compare this with the current U.S. Treasury yield of 1.6% and current CD yields.

This portfolio is up **8.3%** since its August 2011 inception. That works out to very nice **10.0%** annualized rate. I am removing

THIS SECTION FRO CLIENTS AND SUBSCRIBERS ONLY

**Bill Gunderson is a professional fee-based money manager. Gunderson Capital Management manages hundreds of accounts all across the country. Minimum account size is \$50,000. Annual Mgt. fees are 2% on accounts under \$250,000, 1.5% on accounts between \$250k and \$1 million, and 1% on accounts over \$1 million. Call us for a portfolio evaluation and more information. (760)736-8258.**

Bill Gunderson is also columnist for *The Street.com*, *MarketWatch.com*, and *SeekingAlpha.com*

The logo for 'The Street' features the words 'The Street' in a bold, black, sans-serif font. Below the text are three horizontal black bars of varying lengths, creating a stylized underline.The logo for 'MarketWatch' features the word 'Market' in a black, sans-serif font, followed by 'Watch' in a larger, green, sans-serif font. A green upward-pointing arrow is positioned above the 'W' in 'Watch'. Below the main text, it says 'From DOWJONES' in a smaller, black, sans-serif font.The logo for 'Seeking Alpha' features the words 'Seeking Alpha' in a white, sans-serif font, with a small orange Greek letter alpha symbol to the right. The entire logo is set against a dark red rectangular background.

I currently have 2,785 stocks in my database. Every day when I am done doing my radio show, I spend several hours looking at them. I especially focus in on the ones I own, the stocks rising in rank, and the "A-" or better rated stocks (usually the top 200).

My proprietary grading system consists of Value, Performance, and Safety. I like stocks that have performed much better than the rest, and still offer good value. I spent years developing this grading system and I am thrilled with the results! When it comes to growth stocks, I pretty much stay within the top 200. I do dip down lower than that when it comes to income stocks, however.

Here is my weekly example of what I am talking about...

AT&T 8:51 AM 68%

Search petm

**BEST STOCKS NOW! APP**

**Petsmart Inc**

Sector	Consumer
Market Cap	7,220,000,000
Size	Mid-Cap
Risk Profile	Moderate

**Valuation 06/08/12**

Last Closing Price	\$66.63
Next Yr EPS Est	\$3.66
Forward PE Ratio	18.20
Est 5Yr Annual Gr	16.53%

Best Stocks Now! Stocks Sectors Dow Search

AT&T 8:51 AM 68%

Search petm

**Valuation 06/08/12**

Last Closing Price	\$66.63
Next Yr EPS Est	\$3.66
Forward PE Ratio	18.20
Est 5Yr Annual Gr	16.53%
PEG Ratio	1.10
5Year Target Price	\$127.00
Dividend Yield	0.80%
5Yr Tot Ret Pot	94.6%

**Gunderson Value Grade**

**A**

Best Stocks Now! Stocks Sectors Dow Search

AT&T 8:51 AM 68%

Search petm

**Performance of petm vs S&P 500**

1 Mo Total Return	17.6%	-2.8%
3 Mo Total Return	15.4%	-3.0%
12 Mo Total Return	56.3%	3.6%
Momentum Grade	A+	C
3 Yr Avg Tot Ret	48.0%	12.2%
5 Yr Avg Tot Ret	16.8%	-2.5%
10 Yr Avg Tot Ret	14.8%	2.6%
Performance Grade	A-	C
2008 Total Return	-21.1%	-38.5%
Safety Grade	B	C

Best Stocks Now! Stocks Sectors Dow Search

AT&T 8:51 AM 68%

Search petm

**Gunderson Stock Grade**

**A+**

**Ranking**

Current	8 / 2785
1 day ago	9
7 days ago	40
1 month ago	117
2 months ago	209

Comments:

06/06/12 SPETM running wild! #87

Best Stocks Now! Stocks Sectors Dow Search

PETM (PETSMART, Inc.) Nasdaq GS

© StockCharts.com

8-Jun-2012

Open 65.27 High 66.63 Low 65.15 Close 66.63 Volume 1.4M Chg +1.06 (+1.62%) ▲

↓ PETM (Daily) 66.63

— MA(50) 58.69

— MA(200) 51.70



**Bill Gunderson's Weekly Top 200 List. These are the stocks that currently possess the best combination of performance and value. This is a great shopping list! This list represents the top 7% of the entire market.**

**THIS SECTION FOR CLIENTS FOR CLIENTS AND SUBSCRIBER ONLY, BUT ARE 150-200.**

<b>GUNDERSON</b>			Three	Two	Six	One	Two	One		
Best Stocks Now			Mos. Ago	Mos. Ago	Wks. Ago	Mo. Ago	Wks. Ago	Wk. Ago	Yest.	Current
<b>Top 200 6/8/2012</b>			<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>
A- ENB	Enbridge		216	154	106	142	107	135	148	<b>151</b>
A- NVO	Novo Nordisk A/S		43	30	17	62	126	128	143	<b>152</b>
A- AIRM	Air Methods Corp		91	291	155	31	62	66	113	<b>153</b>
A- TRMB	Trimble Navigation Ltd		205	47	74	239	261	493	156	<b>154</b>
A- HPI	John Hancock Preferred Equity Income		294	539	163	199	305	464	217	<b>155</b>
A- PM	Philip Morris Intl. Inc.		168	160	144	298	313	353	178	<b>156</b>
A- DX	Dynex Capital		661	676	515	198	419	376	269	<b>157</b>
A- JHI	John Hancock Investors Trust		219	327	247	145	209	160	226	<b>158</b>
A- MA	Mastercard		84	33	31	157	210	228	133	<b>159</b>
A- VLT	Van Kampen High Income Trust II		134	131	87	151	198	161	158	<b>160</b>
A- POPE	Pope Resources Ltd Ptnrs		1247	951	564	477	351	143	195	<b>161</b>
A- HD	Home Depot Inc		190	203	210	236	246	184	149	<b>162</b>
A- NUS	Nu Skin Enterprises, Inc		146	237	230	371	356	372	222	<b>163</b>
A- EXPO	Exponent Inc		374	357	398	332	176	234	144	<b>164</b>
A- MHD	BlackRock MuniHoldings Fund Inc.		194	385	290	191	132	126	140	<b>165</b>
A- EXAS	EXACT Sciences Corp		256	193	134	243	265	402	251	<b>166</b>
A- NEOG	Neogen Corp		607	252	170	144	319	142	155	<b>167</b>
A- ANIK	Anika Therapeutics Inc		229	69	32	119	239	374	233	<b>168</b>
A- DSM	Dreyfus Strat Muni Bond		900	659	378	413	217	192	211	<b>169</b>
A- PKT	Procera Networks		236	366	317	776	615	457	170	<b>170</b>
A- HTS	Hatteras Financial		NA	NA	NA	NA	NA	567	165	<b>171</b>
A- CLB	Core Laboratories NV		102	48	38	27	49	141	130	<b>172</b>
A- CASY	Casey's General Stores Inc		606	633	339	166	91	67	120	<b>173</b>
A- EXR	Extra Space Storage		681	239	303	241	595	116	192	<b>174</b>
A- AZZ	AZZ Inc		440	604	270	127	66	81	171	<b>175</b>
A- LMNX	Luminex		297	157	98	167	332	492	423	<b>176</b>
A- MUH	BlackRock MuniHoldings Fund II Inc.		488	696	280	212	192	119	172	<b>177</b>
A- BWLD	Buffalo Wild Wings Inc		41	62	125	273	103	145	173	<b>178</b>
A- HWKN	Hawkins Inc		949	362	861	1220	748	657	203	<b>179</b>
A- ECL	Ecolab Inc		550	402	408	247	212	274	220	<b>180</b>
A- EZCH	Ezchip Semiconductor		13	12	108	49	180	367	201	<b>181</b>
A- IDXX	Idexx Labs		239	222	277	230	207	294	175	<b>182</b>
A- ZAGG	Zagg Inc.		1401	37	375	508	53	1017	196	<b>183</b>
A- MJN	Mead Johnson Nutrition		127	254	318	352	315	437	265	<b>184</b>
A- SCL	Stepan Co		197	356	257	175	164	154	198	<b>185</b>
A- TTC	Toro Co		248	251	231	227	108	110	161	<b>186</b>
A- TESS	TESSCO Technologies Inc		318	165	42	412	302	314	127	<b>187</b>
A- BPT	BP Prudhoe Bay Royalty Trust		53	91	115	197	382	546	184	<b>188</b>
A- DKS	Dick's Sporting Goods Inc		78	72	158	150	288	364	259	<b>189</b>
A- EL	Estee Lauder Inc		177	58	100	206	206	423	240	<b>190</b>
A- UGP	Ultrapar Participacoes Adr		26	49	68	128	219	185	150	<b>191</b>
A- VAL	Valspar Corp		198	187	142	164	220	308	191	<b>192</b>
A- DORM	Dorman Products Inc		394	132	111	99	153	101	199	<b>193</b>
A- NDSN	Nordson Corp		82	223	193	316	147	205	187	<b>194</b>
A- RAVN	Raven Ind		404	410	254	238	149	98	145	<b>195</b>
A- DDG	Oil & Gas Index Inverse		2596	1991	1959	749	96	44	189	<b>196</b>
A- FDS	Factset Research Sys Inc		1027	299	241	193	119	150	137	<b>197</b>
A- LGF	Lions Gate Entertainment		88	195	394	329	201	252	252	<b>198</b>
A- NLY	Annaly Capital		668	381	350	237	178	232	221	<b>199</b>
A- VTR	Ventas Inc.		474	305	418	216	214	265	224	<b>200</b>

Bill Gunderson's Top 200 is a new feature in the newsletter. I can tell you from experience that it is very powerful. The Top 200 is a reflection of the market and the economy. These trends can remain in place for a long time. Sometimes bonds are at the top, sometimes cash is at the top, and there are even times when inverse funds rule the roost. Study this list carefully each week.

**SPECIAL NOTE: AM1000 KCEO HAS BEEN SOLD. WE HAVE MOVED TO AM1450 AND AM1510. You can also tune in on the new stations' website or your smartphone (download tune in Radio app).**

**New shows coming in Seattle and St. Paul/Minneapolis Soon!**

**BILL GUNDERSON'S CURRENT 401K RECOMMENDATION:**

**THIS SECTION FOR CLIENTS AND SUBSCRIBERS ONLY**

**INTERNATIONAL AND EMERGING MARKET WATCH:**

		<u>2012 ytd</u>
Vietnam	VNM	27.3%
Peru	EPU	9.6%
Thailand	THD	9.9%
United States	^GSPC	5.4%
Mexico	EWW	2.9%
India	INP	6.1%
Japan	EWJ	-2.7%
Europe	EFA	-2.1%
China	FXI	-5.9%
Canada	EWC	-4.1%
Emerging Mkts.	ADRE	-3.9%
Chile	CH	-0.4%
Brazil	EWZ	-9.3%
Russia	RSX	-5.9%
Italy	EWI	-10.8%
Spain	EWP	-22.6%
Greece	GREK	-32.2%



Commodities as of 6/8/2012



## COMMODITIES-Still no reason to own commodities right now.

		<u>2012 YTD</u>
Silver	SLV	3.0%
Grains	JJG	2.0%
Gold	GLD	1.8%
Copper	JJC	-4.1%
Steel	SLX	-10.4%
Oil	USO	-16.6%
Cotton	BAL	-19.7%
Coal	KOL	-25.5%

Watch for Bill Gunderson on:



Here are snippets on all of the stocks I have talked about on my radio show, and articles that I have written over the last few months. They are in alphabetical order.

<http://pwstreet.com/good-bad-stocks/>

MORTGAGE RATES remain at all-time lows. "Craig Brock, our local mortgage expert and bond market commentator on Positively Wall Street is actually closing HARP-2 loans for people (while many banks are hopelessly backlogged). Are you under water on your property? These new rules are helping folks who may not have otherwise qualified for a new loan at these historic low rates!

Talk to Craig! (855) 900-EASY"

Scott Voak, our show's Real Estate expert continues to find double-digit returns on income properties all throughout San Diego. You can reach Scott at (888)311-6311. Scott's website is

<http://www.voakhomes.com>

I covered a lot of interesting topics on my daily radio this past week. To listen to the archives, you can visit <http://www.pwstreet.com/radio-show-archives>

To order my book, Best Stocks Now, click the link below:

<http://pwstreet.com/book/>

To set up and appointment with me, click the link below:

<http://pwstreet.com/contact-us/>

If you are looking for a good CPA to do some tax-planning or financial planning, give Randy Goodsell a call. Randy has been my CPA for many years. Randy is a frequent guest on my daily radio show. Randy can be reached at (619)238-4343. His website is

<http://www.goodsellcpa.com>

**Subscriptions to this weekly newsletter are \$195 per year or \$60 per quarter. To subscribe call us at (760)736-8258 or visit our website at <http://pwstreet.com>. You can also mail a check to Gunderson Capital Mgt. 550 Seagaze Dr. #16 Oceanside, CA 92054.**

THIS REPORT PROVIDES GENERAL INFORMATION AND IS NOT AN OFFER TO BUY OR SELL ANY SECURITY. IT IS THE SOLE OPINION OF THE WRITER, BILL GUNDERSON. BILL GUNDERSON IS PRESIDENT OF GUNDERSON CAPITAL MANAGEMENT INC. A REGISTERED INVESTMENT ADVISORY FIRM LOCATED AT 550 SEAGAZE DR. #16 OCEANSIDE, CALIFORNIA 92054 PHONE NO. (760)736-8258. BILL GUNDERSON EDITS THE WEEKLY NEWSLETTER. INFORMATION IN THIS NEWSLETTER COMES FROM INDEPENDENT SOURCES BELIEVED TO BE RELIABLE, BUT ACCURACY IS NOT GUARANTEED. BILL GUNDERSON OR GUNDERSON CAPITAL MGT. INC. HAS NOT VERIFIED THE ACCURACY OF THE INFORMATION PUBLISHED BY THE INDEPENDENT SOURCES. SELECTIONS IN THIS NEWSLETTER ARE THE SOLE OPINIONS OF BILL GUNDERSON AND ARE SUBJECT TO RISKS AND UNCERTAINTIES BEYOND THE CONTROL OF BILL GUNDERSON AND GUNDERSON CAPITAL MGT. INC. SUCH RISKS AND UNCERTAINTIES INCLUDE NATIONAL, INTERNATIONAL, ECONOMIC CONDITIONS AND FLUCTUATIONS; ECONOMIC CONDITIONS OF SPECIFIC SECTORS AND GROUPS AND COMPANIES; MANAGEMENT CAPABILITIES OF COMPANIES SELECTED. SELECTIONS IN THIS NEWSLETTER MAY NOT YIELD PROFITABLE RESULTS AND MAY ACTUALLY RESULT IN A LOSS OF INVESTMENT CAPITAL. AS AN INVESTMENT ADVISORS, BILL GUNDERSON, OR CLIENTS OF GUNDERSON CAPITAL MGT. INC. MAY PURCHASE AND SELL SECURITIES IDENTIFIED EITHER IN THEIR OWN ACCOUNTS OR ACCOUNTS THAT THEY MANAGE. THEY MAY ALSO BUY OR SELL SECURITIES MENTIONED WITHOUT NOTICE TO NEWSLETTER SUBSCRIBERS. IF YOU HAVE ANY QUESTIONS, YOU CAN CONTACT BILL GUNDERSON AT (760)736-8258. BILL GUNDERSON, OR CLIENTS OF GUNDERSON CAPITAL MGT. INC. MAY PURCHASE AND SELL SECURITIES IDENTIFIED EITHER IN THEIR OWN ACCOUNTS OR ACCOUNTS THAT THEY MANAGE. THEY MAY ALSO BUY OR SELL SECURITIES MENTIONED WITHOUT NOTICE TO NEWSLETTER SUBSCRIBERS. IF YOU HAVE ANY QUESTIONS, YOU CAN CONTACT BILL GUNDERSON AT (760)736-8258

This document was created with Win2PDF available at <http://www.win2pdf.com>.  
The unregistered version of Win2PDF is for evaluation or non-commercial use only.  
This page will not be added after purchasing Win2PDF.