

# Bill Gunderson's Weekly "Best Stocks Now" Newsletter

*Straightforward, honest research and advice for successful people...*

<http://www.pwstreet.com>

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[Bill@pwstreet.com](mailto:Bill@pwstreet.com) Let me hear from you!

October 26, 2012



San Diego, CA

*Bill Gunderson-President and Founder of Gunderson Capital Mgt. Inc.*

## ***R-E-S-I-L-I-E-N-T***

Despite being smack dab in the middle of earnings season, embroiled in the throes of a hotly contested presidential election, and having a fiscal cliff looming over our heads, the market remains resilient.

*Hurricane Earnings Season* has been downgraded to a tropical storm for now, after many market watchers earlier declared a state of emergency. It is quite apparent however, that except for the housing industry, this sluggish recovery is slowly grinding to a halt and something better be done quickly.

We heard it this past week from Caterpillar (CAT), 3M (MMM), Dupont (DD), and others that the all-important global economy wind is now blowing in their face instead of at their backs. Friday's GDP report of 2% was further evidence of a slowdown.

Ben Bernanke's monetary policy can only carry us so far, now it is high-time for some responsible and effective fiscal policy! Politicians need to compromise and do what is best for the country's economy. A healthy economy will cure many ills that we face here in America at the current time.

The long anticipated Apple (AAPL) earnings report was just so-so, and I do not like the way that the stock is trading. Amzon.com (AMZN) on the other hand beat earnings expectations. The bulk of really important earnings reports are now in the books, but many secondary ones are yet to be reported.

It has not been a very inspirational earnings so far, to say the least, but the market remains resilient:



As you can see the S&P 500 remains in a twelve month PRIMARY UPTREND. Its current support level lies right around 1375. We closed at about 1412 on Friday, so we still have a little breathing room. We will also have one of the clouds of uncertainty that has been hanging over the market removed one week from Tuesday, when Americans go to the polls.

The most encouraging news that I see in the economy right now is the rebound in the housing sector. I wrote about it for TheStreet.com a few weeks ago.



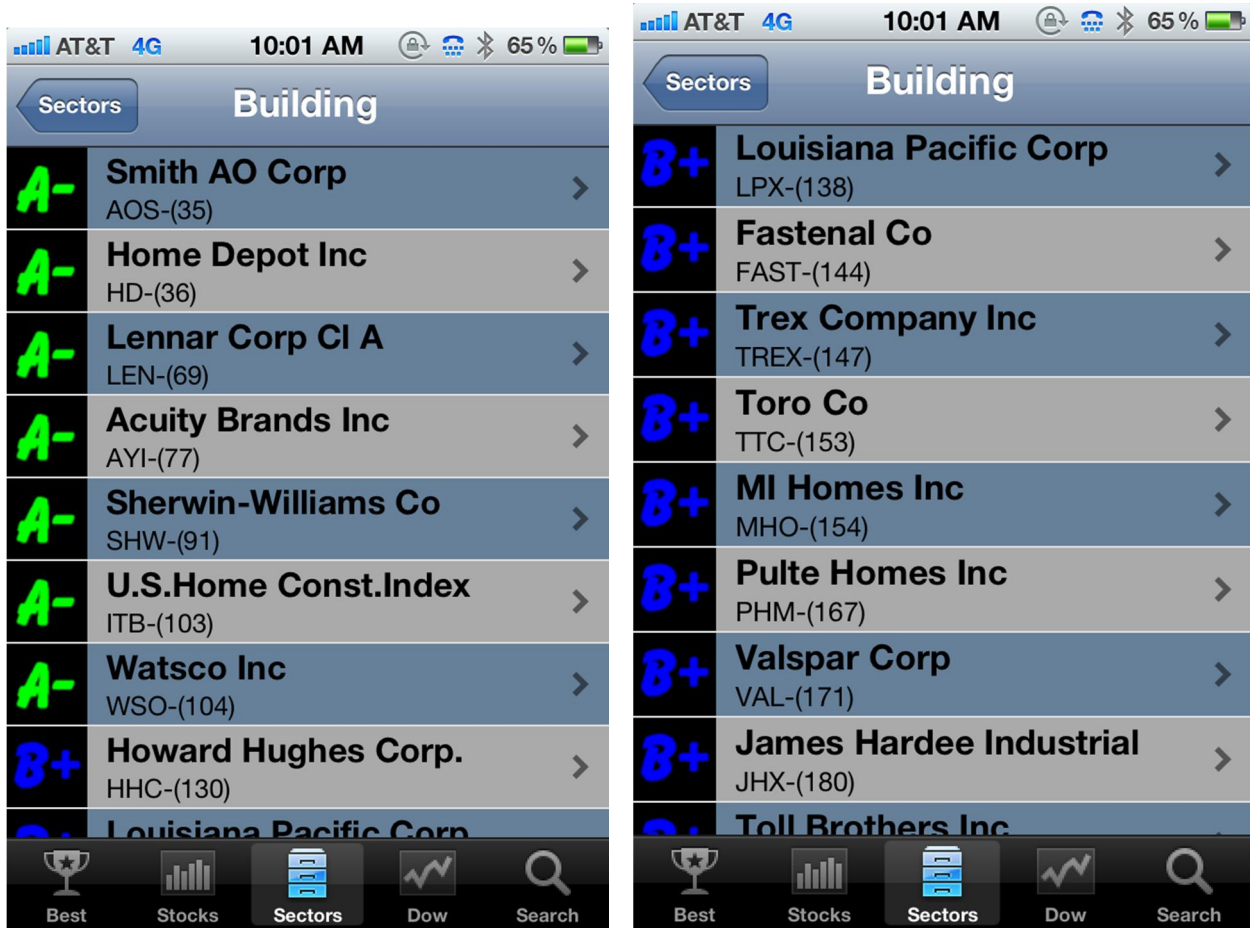
Check out the chart of the Homebuilders ETF above-nice! Of course Bernanke's buying of mortgage backed securities is helping to fuel the growth. The Homebuilding Sector is currently my number one ranked sector.



Data from Best Stock Now App 1.2

The Biotech sector has dropped into second place, Insurance has moved up to third place, and the Healthcare and Consumers sectors round out the top.

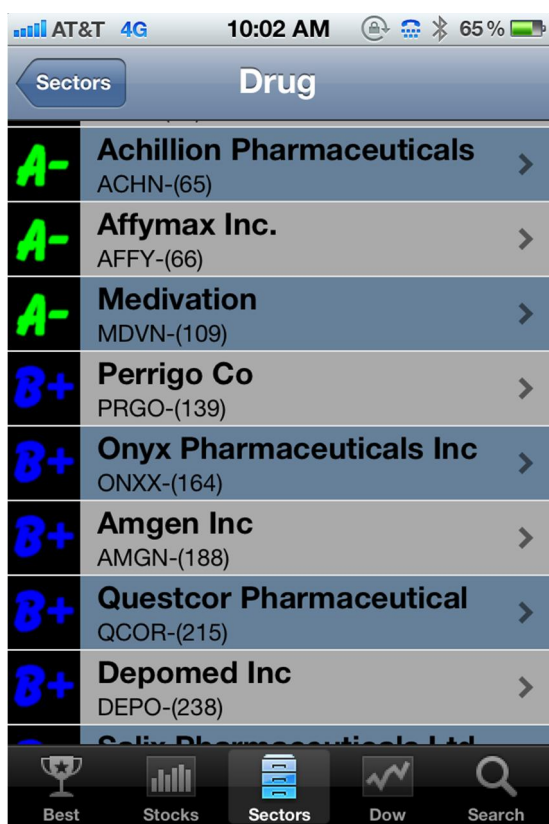
Here are my current rankings of the individual stocks within the number one ranked building sector:



Data from Best Stock Now App 1.2

As you can see, the new upgrade for my app list stock by rank instead of alphabetical order now. This should be more useful than before.

Here are my top ranked Biotech/Drug (the second ranked sector) stocks at the current time:



This sector is starting lose it momentum and looks just a little bit vulnerable right now. It is important to watch their rankings and their charts in the days and weeks ahead.

Here are the lowest rated sectors right now"



Here is how the market finished the week:

	Fri. 10/19/12	Fri. 10/26/12	Week	Week Pct.
	Close	Close	Change	Change
<b>S&amp;P500</b>	1433.19	1411.94	<b>-21.25</b>	<b>-1.48%</b>
<b>DJIA</b>	13,343.28	13,107.21	<b>-236.07</b>	<b>-1.77%</b>
<b>NASD</b>	3005.62	2987.95	<b>-17.67</b>	<b>-0.59%</b>
<b>S&amp;P600 (Small)</b>	458.80	454.44	<b>-4.36</b>	<b>-0.95%</b>
<b>S&amp;P400 (Mid-Cap)</b>	987.40	974.74	<b>-12.66</b>	<b>-1.28%</b>
<b>Emg. Mkts (ADRE)</b>	39.35	39.16	<b>-0.19</b>	<b>-0.48%</b>
<b>Spain (EWP)</b>	28.72	28.15	<b>-0.57</b>	<b>-1.98%</b>
<b>Italy (EWI)</b>	12.70	12.51	<b>-0.19</b>	<b>-1.50%</b>
<b>Greece (GREK)</b>	18.05	18.16	<b>0.11</b>	<b>0.61%</b>
<b>U.S. 10yr. Tr.</b>	1.77%	1.75%	<b>-0.02%</b>	<b>1.13%</b>
<b>Greece 10yr. Bond</b>	18.22%	16.78%	<b>-1.44%</b>	<b>7.90%</b>
<b>Italy 10yr. Bond</b>	5.06%	4.79%	<b>-0.27%</b>	<b>5.34%</b>
<b>Spain 10yr. Bond</b>	5.71%	5.39%	<b>-0.32%</b>	<b>5.60%</b>
<b>Oil</b>	90.14	88.30	<b>-1.84</b>	<b>-2.04%</b>
<b>Gold</b>	1721.60	1711.60	<b>-10.00</b>	<b>-0.58%</b>

Not good, but not bad. Interest rates in Europe continue to drop despite their downgrades. Oil and Gasoline price continue to plunge just days before the election. Here is how our bond market currently looks:



I continue to see weakness, but a little bit of stabilization on the backs of several weak economic reports. TLT is currently in a descending triangle pattern.

Here is where the markets stand year-to-date...

	12/31/11 Value	Fri. 10/26/12 Close	2012 YTD	YTD Pct. Change
S&P500	1257.60	1411.94	154.34	12.27%
DJIA	12,239.74	13,107.21	867.47	7.09%
NASD	2610.68	2987.95	377.27	14.45%
S&P600 (Small)	415.07	454.44	39.37	9.49%
S&P400 (Mid-Cap)	879.16	970.16	91.00	10.35%
Emg. Mkts (ADRE)	39.89	39.16	-0.73	-1.83%
Spain (EWP)	30.37	28.15	-2.22	-7.31%
U.S. 10yr. Tr.	1.87%	1.75%	-0.12%	6.42%
Spain 10yr. Bond	5.22%	5.39%	0.17%	-3.26%
Oil	98.87	88.30	-10.57	-10.69%
Gold	1565.90	1711.60	145.70	9.30%

Let's take a quick look at the NASDAQ:



As you can see, the NASDAQ is sitting right on its support level. There is not a lot of breathing room here. The tech sector desperately needs a more vibrant economy, or it will continue to sink. If Apple is slowing down, imagine what will happen to the rest of the industry.

Finally, let's take a look at gold:



After an initial QE3 thrust upwards, Gold has been correcting and wondering if it is going to lose its best friend, Ben Bernanke.

I think that it is prudent to keep the yellow flag flying, but I still remain almost fully invested for now, just as I have been all year. It is also vital to be invested in the **BEST STOCKS NOW...** wherever they may be!



@billgunderson



Please follow me on Twitter, Facebook, or LinkedIn throughout the week for any changes in my current stance on the market or individual stocks. My tweets are also found on my **BEST STOCKS NOW** app every day, and on the [homepage](#) of my website: <http://www.pwstreet.com>



My Best Stocks Now Radio Hour is heard on the Salem Broadcast Network every weekday from 7:00am to 8:00am PST.

You can listen live to the show on the internet through the station's websites:



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Best Stocks Now App

Coming to Denver soon!

In addition to this we will also download the shows to the radio archives on my website <http://pwstreet.com> and send them to iTunes. There is no excuse to not keep up on your investments!



*"Where is Bengazi?"*

**Bill Gunderson's Model Portfolio for Conservative Growth Investors:**



*"Who will get the last laugh?"*

This model is made up of mostly mid-cap and large cap companies that I consider suitable for investors who have a **conservative growth risk profile**. Time horizon of at least 3-5 years would be appropriate. This portfolio is up

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

All changes made to the portfolio this year can be found later in the newsletter.

**Bill Gunderson's Model Portfolio for Investors seeking AGGRESSIVE/Moderate Growth.**

**Are you Aggressive?**



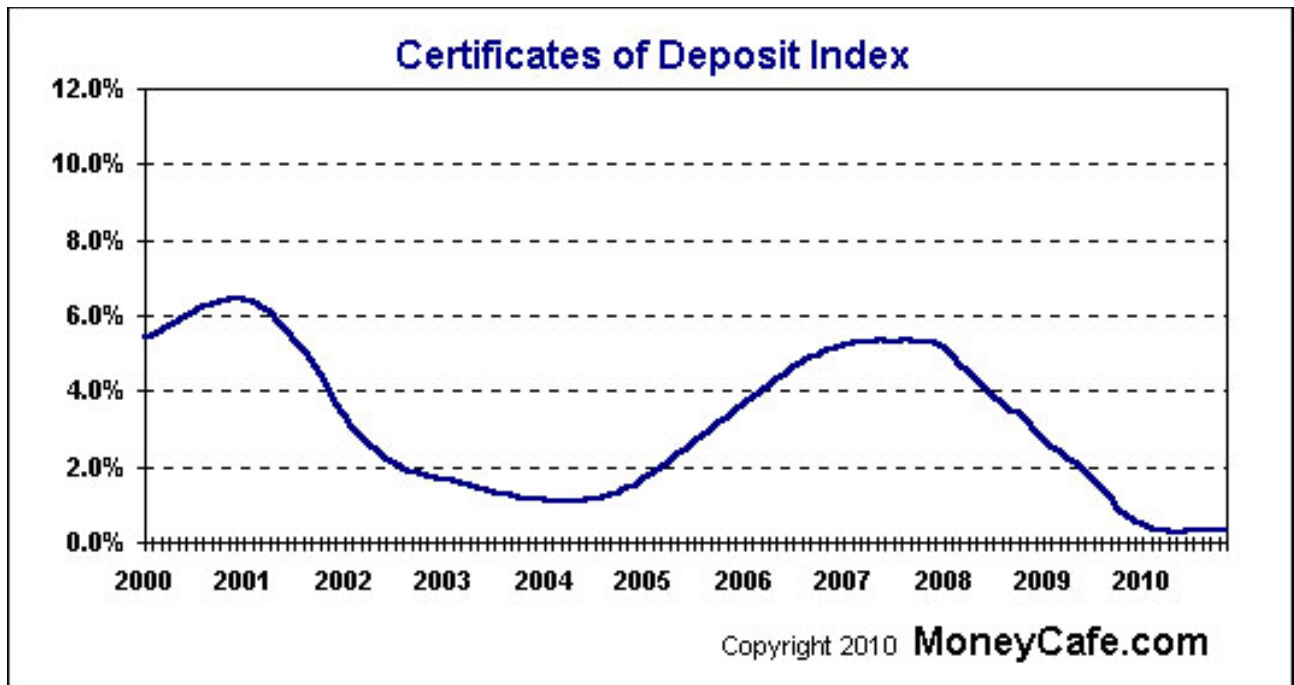
This is my most aggressive portfolio. It is designed for investors with long-term time horizons, seeking maximum growth. This portfolio is made up mainly of small and mid-cap stocks with superior growth potential.

This portfolio is more volatile than the *Conservative Growth Portfolio* and the *Income/Growth Portfolio*. This portfolio also carries more risk than the other two. It also has a higher turnover rate. It also has the most upside potential, however.

This portfolio is up

THIS SECTION IS FOR CLIENTS AND SUSCRIBERS ONLY

**Bill Gunderson's Model Portfolio for investors seeking Income along with the possibility of Growth. This is a good mix for retirees who are seeking a CD alternative-albeit with greater risk.**



*Three-month CD rate chart*

This model is my most conservative model. It is designed for risk-averse investors that want *income* first and *growth* second. Income producing investments have proven themselves over time to be much less volatile than pure growth investments.

If you look back at the year 2008, when the overall market was down 38.5%, income producers held up much better. They also *underperform* during a *go-go market*, however. **It is also important to remember, that even very conservative, income producing stocks still fluctuate with the markets!**


This portfolio is designed as **a bond or CD alternative**, albeit with more risk. This portfolio currently has an average yield of **5.8%**. Compare this with the current U.S. Treasury yield of 1.8% and current CD yields.

This portfolio is up

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

**Bill Gunderson is a professional fee-based money manager. Gunderson Capital Management manages hundreds of accounts all across the country. Minimum account size is \$50,000. Annual Mgt. fees are 2% on accounts under \$250,000, 1.5%-1.75% on accounts between \$250k and \$1 million, and 1% on accounts over \$1 million. Call us for a portfolio evaluation and more info. (855)611-BEST.**

Bill Gunderson is also columnist for *The Street.com*, *MarketWatch.com*, and *SeekingAlpha.com*. Here are links to this week's articles that I wrote:

The logo for 'The Street' features the words 'The Street' in a bold, black, sans-serif font. Below the text are three horizontal black bars of varying lengths, creating a stylized underline.The logo for 'MarketWatch' features the word 'Market' in black and 'Watch' in green. A green upward-pointing arrow is integrated into the letter 'W'. Below the main text, it says 'From DOWJONES' in a smaller, black, sans-serif font.The logo for 'Seeking Alpha' features the words 'Seeking Alpha' in a white, serif font. A small orange Greek letter alpha (α) is positioned to the right of the word 'Alpha'. The entire logo is set against a dark red rectangular background.

## **A Market Without Barack and Bernanke**

By [Bill Gunderson](#)

<http://www.thestreet.com/story/11746944/1/a-market-without-barack-and-bernanke.html>

I track just over 3,000 stocks, funds, etf's, etc. I spend several hours looking at them each day. I especially focus in on the ones I own, the stocks rising in rank, and the A- or better rated stocks (usually about the top 200). I like Performance and Value. Here is a good example of what I mean by this...

**BEST STOCKS NOW! APP**

**American Tower Corp**

Sector	Telecom
Market Cap	28,990,000,000
Size	Large-Cap
Risk Profile	Conservative

**Valuation 10/26/12**

Last Closing Price	\$73.37
Next Yr EPS Est	\$2.07
Forward PE Ratio	35.44
Est 5Yr Annual Gr	18.43%

Best Stocks Sectors Dow Search

AT&T 4G 9:12 AM 46%

Search amt

**Valuation 10/26/12**

Last Closing Price	\$73.37
Next Yr EPS Est	\$2.07
Forward PE Ratio	35.44
Est 5Yr Annual Gr	18.43%
PEG Ratio	1.92
5Year Target Price	\$143.00
Dividend Yield	1.30%
5Yr Tot Ret Pot	101.4%

**Gunderson Value Grade**

**A**

Best Stocks Sectors Dow Search

AT&T 4G 9:12 AM 46%

Search amt

**Performance of amt vs S&P 500**

1 Mo Total Return	4.1%	-1.5%
3 Mo Total Return	3.6%	3.8%
12 Mo Total Return	33.2%	13.7%
Momentum Grade	B-	C
3 Yr Avg Tot Ret	24.8%	9.8%
5 Yr Avg Tot Ret	10.3%	-1.7%
10 Yr Avg Tot Ret	51.0%	4.6%
Performance Grade	A-	C
2008 Total Return	-31.2%	-38.5%
Safety Grade	B-	C

Best Stocks Sectors Dow Search

AT&T 4G 9:12 AM 46%

Search amt

**Gunderson Stock Grade**

**A-**

**Ranking**

Current	76 / 3080
1 day ago	38
7 days ago	45
1 month ago	175
2 months ago	124
3 months ago	46

Best Stocks Sectors Dow Search



**Data from Best Stocks Now App**



**BILL GUNDERSON WEEKLY TOP 200 LIST:**



**THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY, BUT HERE ARE  
150-200**

		<i>Bill Gunderson's</i>									
<b>Best Stocks Now</b>		Six	Three	Two	Six	One	Two	One			
<b>Top 200 as of 10/26/2012</b>		Mos. Ago	Mos. Ago	Mos. Ago	Wks. Ago	Mo. Ago	Wks. Ago	Wk. Ago	Yest.	<b>Current</b>	
		<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	
B+	CLR	Continental Res Inc.	435	430	111	60	54	85	341	251	<b>151</b>
B+	KMP	Kinder Morgan	564	409	669	252	200	139	256	111	<b>152</b>
B+	TTC	Toro Co	104	71	245	280	341	360	222	123	<b>153</b>
B+	MHO	MI Homes Inc	933	979	819	432	690	390	137	167	<b>154</b>
B+	AMZN	Amazon.com Inc	261	424	146	168	288	179	232	437	<b>155</b>
B+	HSTM	Healthstream	78	25	69	17	53	59	52	150	<b>156</b>
B+	NTES	Netease.Com Inc Adr	129	614	659	1146	264	152	169	151	<b>157</b>
B+	MHD	BlackRock MuniHoldings Fund Inc.	125	96	718	533	214	251	219	195	<b>158</b>
B+	ANSS	Ansys Inc	231	500	47	66	77	127	155	179	<b>160</b>
B+	PETM	Petsmart Inc	37	26	45	157	147	107	95	199	<b>161</b>
B+	NSL	Nuveen Senior Income Fund	515	416	820	1094	788	540	158	203	<b>162</b>
B+	WBC	Wabco Hldgs Inc	1799	1213	501	206	457	316	443	152	<b>163</b>
B+	ONXX	Onyx Pharmaceuticals Inc	161	6	56	21	5	3	22	98	<b>164</b>
B+	AIT	Applied Industrial Tech	445	383	33	42	46	123	202	229	<b>165</b>
B+	ASR	Grupo Aeroportuario	446	308	634	617	386	209	132	160	<b>166</b>
B+	PHM	Pulte Homes Inc	2382	1801	1657	1550	1129	1426	608	201	<b>167</b>
B+	TAXI	Medallion Financial Corp	503	165	156	274	244	141	136	174	<b>168</b>
B+	JHS	John Hancock Income Securities Trust	194	117	737	342	296	389	163	183	<b>169</b>
B+	ULTA	Ulta Salon	74	463	192	275	568	851	669	158	<b>170</b>
B+	VAL	Valspar Corp	277	235	184	131	130	204	149	156	<b>171</b>
B+	AEPI	AEP Ind Inc	1683	830	1197	1158	743	98	144	169	<b>172</b>
B+	ASML	ASML Hldgs NY Ny	452	339	105	209	342	259	419	248	<b>173</b>
B+	TRMB	Trimble Navigation Ltd	250	505	122	51	295	303	297	141	<b>174</b>
B+	ALNC	Alliance Financial Corp.	569	816	1074	689	337	130	247	189	<b>175</b>
B+	MTGE	Amer. Cap. Mtg. Inv.	0	0	0	0	0	242	151	114	<b>176</b>
B+	CREE	Cree Inc	0	0	0	0	0	1180	197	135	<b>177</b>
B+	NGLS	Targa Resource	327	354	610	433	198	220	205	134	<b>178</b>
B+	BLX	Banco Latinoamericano E	871	649	276	266	108	210	148	106	<b>179</b>
B+	JHX	James Hardee Industrial	812	46	188	81	223	149	179	161	<b>180</b>
B+	TOL	Toll Brothers Inc	941	872	988	567	760	1379	773	155	<b>181</b>
B+	EBIX	Ebix Inc.	454	60	23	90	48	88	211	149	<b>182</b>
B+	ESRX	Express Scripts Inc	441	163	52	186	141	114	167	133	<b>183</b>
B+	FDO	Family Dollar Stores Inc	94	184	387	582	274	197	152	139	<b>184</b>
B+	WPC	WP Carey & Co. LLC	475	276	379	377	262	79	143	323	<b>186</b>
B+	ACET	Aceto Corp	714	488	576	277	320	745	503	178	<b>187</b>
B+	AMGN	Amgen Inc	1037	744	280	718	645	323	210	163	<b>188</b>
B+	NEOG	Neogen Corp	316	380	150	539	174	94	122	129	<b>189</b>
B+	QUAD	Quad/Graphics Inc.	0	0	0	227	676	967	792	413	<b>190</b>
B+	RDWR	Radware Limited	87	1149	167	216	142	129	293	514	<b>191</b>
B+	SIRI	Sirius Satellite Radio	1857	1447	1073	1664	1041	145	208	241	<b>192</b>
B+	UTEK	Ultratech Inc	739	755	399	118	204	231	299	296	<b>193</b>
B+	CRM	Salesforce.com Inc	586	1043	239	233	402	214	539	345	<b>194</b>
B+	SBW	Western Asset Worldwide Income Fund Inc	531	177	374	445	160	117	65	121	<b>195</b>
B+	DISCA	Discovery Holding Co.	210	334	218	155	183	100	124	153	<b>196</b>
B+	TCBI	Texas Capital Bancshares	299	563	584	403	229	166	150	205	<b>197</b>
B+	FRD	Friedman Industries	0	0	0	949	819	266	286	171	<b>198</b>
B+	WCC	Wesco Intl Inc	713	927	432	318	666	616	290	188	<b>199</b>
B+	XLS	Exelis Inc.	0	0	0	0	0	0	578	424	<b>200</b>

Bill Gunderson's Top 200 is a new feature in the newsletter. I can tell you from experience that it is very powerful. The Top 200 is a reflection of the market and the economy. These trends can remain in place for a long time. Sometimes bonds are at the top, sometimes cash is at the top, and there are even times when inverse funds rule the roost. Study this list carefully each week.

## 401-K Section

Everyone has different choices to them in their 401-ks. The choices basically fall into about broad categories however:

Large Cap, Mid-Cap, Small-Cap, Govt. Bond, Corp. Bond, Inflation Protected Bond, International, Emerging Market, and maybes sectors like technology, natural resources, etc.

I have added a number of mutual funds to my **Best Stocks Now** database that are representative of the various categories of funds that are available in most 401k plans. I grade them on a daily basis. I only want to own funds that are ranked 850 or higher, overall.

Of the funds that I am tracking, here is my current basic recommendation.

**I am reducing**

**THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY**

## MODEL MUTUAL FUND PORTFOLIO COMING SOON

# INTERNATIONAL AND EMERGING MARKET WATCH:

As of Oct. 26, 2012

		<u>2012 ytd</u>
Greece	GREK	29.5%
Thailand	THD	23.9%
Mexico	EWV	23.6%
India	INP	23.1%
Peru	EPU	15.1%
United States	AGSPC	12.3%
Vietnam	VNM	10.6%
Europe	EFA	8.3%
Canada	EWC	6.0%
China	FXI	5.9%
Russia	RSX	5.1%
Italy	EWI	4.3%
Emerging Mkts.	ADRE	2.9%
Chile	CH	1.5%
Japan	EWJ	0.1%
Brazil	EWZ	-6.6%
Spain	EWP	-7.0%

### NEW!

<i>Bill Gunderson's</i>				Six	Three	Two	One	Two	One		
<b>INTERNATIONAL ETF RANKINGS</b>				Mos. Ago	Mos. Ago	Mos. Ago	Mo. Ago	Wks. Ago	Wk. Ago	<b>Current</b>	
<b>Top 10 as of 10/26/2012</b>				<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>YTD</u>
1	A-	TTF	Thai Fund	86	647	304	247	96	64	<b>75</b>	48.1%
2	B+	MXE	Mexico Equity and Income Fund	822	467	781	361	239	172	<b>133</b>	34.7%
3	B+	MXF	Mexico Fund	958	452	629	252	173	102	<b>141</b>	33.4%
4	B+	AFK	Market Vectors Africa	1977	1439	2054	566	1049	857	<b>384</b>	22.9%
5	B	EWV	iShares MSCI Mexico Index Fund	na	na	na	707	515	368	<b>546</b>	24.8%
6	B	EIS	Israel iShares	na	2214	2144	1627	595	551	<b>580</b>	6.1%
7	B	EWM	iShares MSCI Malaysia Index Fund	na	na	na	1802	1016	1107	<b>648</b>	13.1%
8	B	AIA	Asia 50 Index iShares	na	na	na	1151	848	1195	<b>693</b>	0.0%
9	B	TKF	Turkish Investment Fund	1377	801	404	1010	924	383	<b>832</b>	39.9%
10	B	DGS	WisdomTree Emerging Market	1834	1362	1296	933	1194	1003	<b>881</b>	11.6%

Watch for Bill Gunderson on:



Here are snippets on all of the stocks I have talked about on my radio show, and articles that I have written over the last few months. They are in alphabetical order.

<http://pwstreet.com/good-bad-stocks/>

## 2012 Conservative Growth Model Portfolio Sells

	<u>Bought</u>	<u>Bought</u>	<u>Bought</u>	<u>Sector</u>	<u>Buy Price</u>	<u>Shares</u>	<u>Tot. Buy</u>	<u>Sell Price</u>	<u>Total Sell</u>	<u>Pct. G/L</u>	<u>Sell Date</u>
1	27-May-11	VIV	Telefonica Brasil	Utility	\$27.96	158	\$4,418	\$27.79	\$4,391	-0.6%	3-Feb-12
2	19-Nov-10	ARLP	Alliance Res. Ptrs.	Commodities	\$57.92	93	\$5,387	\$72.44	\$6,737	25.1%	2-Mar-12
3	10-Jun-11	KOF	Coca Cola Femsa	Consumer	\$88.13	52	\$4,583	\$101.16	\$5,260	14.8%	9-Mar-12
4	21-Oct-11	MCD	McDonalds	Consumer	\$91.63	49	\$4,490	\$95.60	\$4,684	4.3%	23-Mar-12
5	6-Nov-08	KMP	Kinder Morgan	Energy	\$43.10	55	\$2,371	\$82.32	\$4,528	91.0%	30-Mar-12
6	13-Jan-12	EOG	E O G Resources	Energy	\$103.04	46	\$4,740	\$109.18	\$5,022	6.0%	6-Apr-12
7	6-Nov-08	O	Realty Income	REIT	\$16.68	130	\$2,168	\$37.50	\$4,875	124.8%	6-Apr-12
8	6-Jan-12	AAPL	Apple Computer	Technology	\$422.40	2	\$845	\$608.90	\$1,218	44.2%	13-Apr-12
9	7-Jan-11	PCLN	Priceline.com	Consumer	\$440.59	6	\$2,644	\$742.13	\$4,453	68.4%	13-Apr-12
10	4-Feb-12	CAT	Caterpillar	Industrial	\$113.94	41	\$4,672	\$106.62	\$4,371	-6.4%	13-Apr-12
11	2-Mar-12	CMI	Cummins Engine	Industrial	\$120.38	35	\$4,213	\$114.94	\$4,023	-4.5%	13-Apr-12
12	13-Jan-12	CELG	Celgene	Medical	\$72.63	64	\$4,648	\$73.45	\$4,701	1.1%	27-Apr-12
13	30-Mar-12	BIDU	Baidu	Technology	\$145.77	33	\$4,810	\$134.60	\$4,442	-7.7%	27-Apr-12
14	12-Aug-11	TNH	Terra Nitrogen	Commodities	\$165.98	27	\$4,481	\$237.40	\$6,410	43.0%	4-May-12
15	22-Apr-11	ABV	Comp de Bebida	Consumer	\$31.07	144	\$4,474	\$39.67	\$5,712	27.7%	11-May-12
16	29-Jul-11	UGP	Ultrapar Participaco	Utility	\$17.83	252	\$4,493	\$21.71	\$5,471	21.8%	11-May-12
17	21-Oct-11	GWV	Grainger	Industrial	\$167.03	27	\$4,510	\$186.29	\$5,030	11.5%	18-May-12
18	27-Apr-12	EC	Ecopetrol	Energy	\$63.13	62	\$3,914	\$57.42	\$3,560	-9.0%	25-May-12
19	22-Apr-11	FMX	Fomento Econ Mex	Consumer	\$62.48	72	\$4,499	\$78.41	\$5,646	25.5%	25-May-12
20	9-Mar-12	BPT	B P Prudhoe Bay	Energy	\$124.11	38	\$4,716	\$107.20	\$4,074	-13.6%	1-Jun-12
21	27-Apr-12	DISCA	Discovery Com Cl A	Media	\$45.93	70	\$3,845	\$51.01	\$3,571	-7.1%	8-Jun-12
22	20-Apr-12	YUM	Yum! Brands	Consumer	\$73.72	63	\$4,644	\$64.03	\$4,034	-13.1%	8-Jun-12
23	25-May-12	EFZ	Europe Inverse 1X	Inverse	\$52.06	91	\$4,737	\$50.28	\$4,575	-3.4%	22-Jun-12
24	18-May-12	EUM	Emg. Mkts. Inverse 1:1	Hedge	\$33.32	142	\$4,731	\$32.23	\$4,577	-3.3%	22-Jun-12
25	22-Oct-10	AZO	Autozone	Consumer	\$234.72	14	\$3,286	\$359.00	\$5,026	52.9%	27-Jun-12
26	6-Apr-12	ESRX	Express Scripts	Medical	\$56.94	70	\$3,986	\$51.90	\$3,633	-8.9%	25-Jun-12
27	20-Apr-12	ORLY	O'Reilly Automotive	Consumer	\$96.63	48	\$4,638	\$95.23	\$4,571	-1.4%	25-Jun-12
28	7-Jan-11	PCLN	Priceline.com	Consumer	\$440.59	7	\$3,084	\$643.46	\$4,504	46.0%	28-Jun-12
29	8-Jun-12	FXP	China Inverse 2:1	Inverse	\$31.06	150	\$4,659	\$27.86	\$4,179	-10.3%	20-Jul-12
30	8-Jun-12	WFM	Whole Foods Mkt.	Consumer	\$90.67	52	\$4,715	\$85.23	\$4,432	-6.0%	20-Jul-12
31	20-Apr-12	ISRG	Intuitive Surgical	Medical	\$575.60	8	\$4,605	\$498.50	\$3,988	-13.4%	20-Jul-12
32	26-Aug-11	MA	Mastercard	Consumer	\$325.17	14	\$4,552	\$409.89	\$5,738	26.1%	24-Jul-12
33	21-Oct-11	SBUX	Starbucks	Consumer	\$41.93	108	\$4,528	\$50.41	\$5,444	20.2%	25-Jul-12
34	6-Apr-12	FDO	Family Dollar	Consumer	\$64.84	62	\$4,020	\$62.35	\$3,866	-3.8%	24-Aug-12
35	30-Sep-11	DG	Dollar General	Consumer	\$37.76	121	\$4,569	\$51.07	\$6,179	35.2%	31-Aug-12
36	26-Aug-11	DLTR	Dollar Tree	Consumer	\$35.23	130	\$4,580	\$48.49	\$6,304	37.6%	31-Aug-12
37	7-Oct-11	TJX (Sell 1/2)	T J Maxx	Consumer	\$27.77	82	\$2,277	\$45.18	\$3,705	62.7%	21-Sep-12
38	21-May-10	ROST	Ross Stores	Consumer	\$25.76	68	\$1,751	\$64.17	\$4,364	149.2%	28-Sep-12
39	27-Jul-12	NLY	Annaly Mortgage	Finance	\$17.44	273	\$4,761	\$16.60	\$4,532	-2.0%	5-Oct-12
40	6-Jan-12	AAPL	Apple Computer	Technology	\$422.40	9	\$3,802	\$637.52	\$5,731	50.9%	8-Oct-12
41	10-Aug-12	DTV	Directv Cl A	Media	\$51.86	90	\$4,667	\$51.22	\$4,610	-1.2%	9-Oct-12
42	7-Oct-11	TJX	T J Maxx	Consumer	\$27.77	82	\$2,277	\$43.88	\$3,591	58.0%	11-Oct-12
43	13-Jul-12	AGNC	American Cap. Agency	Finance	\$34.50	138	\$4,761	\$33.07	\$4,557	-1.2%	10-Oct-12
44	31-Aug-12	EW	Edwards Lifesciences	Medical	\$102.18	46	\$4,700	\$86.74	\$3,983	-15.1%	18-Oct-12

## Gunderson Aggressive Growth Model Portfolio Sells 2012

Symbol	Name	Sector	Bought	Buy Price	Shares	Tot. Buy	Sell Price	Total Sell	Pct. G/L	Sell Date	
1	BJRI	B J Restaurants	Consumer	22-Apr-11	\$46.56	98	\$4,563	\$45.99	\$4,507	-1.2%	6-Jan-12
2	EGOV	NI C Inc.	Technology	28-Oct-11	\$14.23	317	\$4,511	\$11.92	\$3,779	-16.2%	3-Feb-12
3	WRLD	World Acceptance	Financial	30-Dec-11	\$73.50	59	\$4,337	\$65.48	\$3,863	-10.9%	10-Feb-12
4	RDEN	Elizabeth Arden	Consumer	28-Oct-11	\$35.13	128	\$4,497	\$39.23	\$5,021	11.7%	17-Feb-12
5	DG	Dollar General	Consumer	30-Sep-11	\$37.76	118	\$4,456	\$42.23	\$4,983	11.8%	17-Feb-12
6	HEK	Heckman Corp.	Energy	18-Dec-11	\$6.74	648	\$4,368	\$5.19	\$3,363	-23.0%	2-Mar-12
7	SMP	Standard Motor Prod.	Automotive	23-Dec-11	\$20.73	211	\$4,374	\$20.65	\$4,357	-0.4%	9-Mar-12
8	LKQX	L K Q Corp.	Consumer	7-Oct-11	\$26.79	169	\$4,528	\$31.68	\$5,354	18.3%	9-Mar-12
9	MNRO	Monroe Muffler	Consumer	10-Feb-12	\$44.24	90	\$3,982	\$41.85	\$3,767	-5.4%	23-Mar-12
10	QSII	Quality Systems	Medical	26-Aug-11	\$44.22	97	\$4,289	\$42.38	\$4,111	-4.2%	23-Mar-12
11	NUS	Nu Skin Enterprises	Consumer	40767	39.58	60	2374.8	58.57	3514.2	48.0%	6-Apr-12
12	CLH	Clean Harbors	Energy	8-Apr-11	\$51.78	84	\$4,350	\$66.33	\$5,572	28.1%	6-Apr-12
13	NUS	Nu Skin Enterprises	Consumer	12-Aug-11	\$39.58	60	\$2,375	\$56.79	\$3,407	43.5%	6-Apr-12
14	DPZ	Domino's Pizza	Consumer	16-Sep-11	\$28.28	170	\$4,808	\$35.14	\$5,974	24.3%	13-Apr-12
15	GEOI	Georesources	Energy	3-Feb-12	\$32.13	142	\$4,562	\$30.74	\$4,365	-4.3%	13-Apr-12
16	PETM	Petsmart	Consumer	21-Oct-11	\$47.41	95	\$4,504	\$56.55	\$5,372	19.3%	13-Apr-12
17	AAPL	Apple Comp.	Technology	5-Mar-10	\$218.95	3	\$657	\$614.41	\$1,843	180.6%	13-Apr-12
18	ALXN	Alexion Pharm.	Medical	26-Aug-11	\$54.68	27	\$1,476	\$89.70	\$2,422	64.0%	13-Apr-12
19	PCLN	Priceline.com	Leisure	29-Oct-11	\$376.23	4	\$1,505	\$736.19	\$2,945	95.7%	13-Apr-12
20	FCFS	First Cash Financial	Financial	1-Apr-11	\$38.61	110	\$4,247	\$39.70	\$4,367	2.8%	20-Apr-12
21	TPX	Tempur Pedic	Consumer	6-Apr-12	\$85.80	50	\$4,290	\$59.59	\$2,980	-30.5%	27-Apr-12
22	PIR	Pier One Imports	Consumer	6-Jan-12	\$15.00	286	\$4,290	\$17.87	\$5,111	19.1%	4-May-12
23	VLTR	Voltterra Semiconductor	Technology	17-Feb-12	\$31.88	128	\$4,081	\$30.51	\$3,905	-4.3%	4-May-12
24	TYL	Tyler Technologies	Technology	14-Oct-11	\$28.33	160	\$4,533	\$37.38	\$5,981	31.9%	11-May-12
25	PEET	Peet's Coffee	Consumer	20-May-11	\$48.55	83	\$4,030	\$64.00	\$5,312	31.8%	11-May-12
26	ACFN	Acorn Energy	Energy	30-Mar-12	\$10.87	355	\$3,859	\$9.10	\$3,231	-16.3%	18-May-12
27	RGR	Sturm Ruger	Leisure	11-May-12	\$50.21	98	\$4,921	\$42.49	\$4,164	-15.4%	18-May-12
28	BWLD	Buffalo Wild Wings	Consumer	2-Mar-12	\$87.07	38	\$3,309	\$82.31	\$3,128	-5.5%	18-May-12
29	STX	Seagate Technology	Technology	17-Feb-12	\$26.87	152	\$4,084	\$25.99	\$3,950	-3.3%	25-May-12
30	PCLN	Priceline.com	Leisure	29-Oct-11	\$376.23	7	\$2,634	\$656.00	\$4,592	74.4%	25-May-12
31	CLB	Core Labs	Energy	27-Apr-12	\$136.02	37	\$5,033	\$122.86	\$4,546	-9.7%	1-Jun-12
32	PII	Polaris Industries	Consumer	28-Oct-11	\$62.71	72	\$4,515	\$69.96	\$5,037	11.6%	15-Jun-12
33	TSCO	Tractor Supply	Consumer	11-May-12	\$98.94	50	\$4,947	\$87.77	\$4,389	-11.3%	15-Jun-12
34	AZO	Autozone	Consumer	8-Oct-10	\$232.81	9	\$2,095	\$382.76	\$3,445	64.4%	22-Jun-12
35	EFZ	Europe Inverse 1:1	Inverse	25-May-12	\$51.98	92	\$4,782	\$50.28	\$4,626	-3.3%	22-Jun-12
36	EUM	Emg. Mkts Inverse 1:1	Inverse	18-May-12	\$33.32	138	\$4,598	\$31.81	\$4,390	-4.5%	22-Jun-12
37	GNC	General Nutrition	Consumer	11-May-12	\$40.67	121	\$4,921	\$37.08	\$4,487	-8.8%	22-Jun-12
38	LQDT	Liquidity Services	Consumer	20-Apr-12	\$52.20	95	\$4,959	\$50.18	\$4,767	-3.9%	22-Jun-12
39	MNST	Monster Beverage	Consumer	11-May-12	\$71.28	69	\$4,918	\$71.57	\$4,938	0.4%	29-Jun-12
40	NTES	Netease.com	Leisure	23-Mar-12	\$59.59	73	\$4,350	\$59.19	\$4,321	-0.7%	29-Jun-12
41	REGN	Regeneron Pharm.	Drug	20-Apr-12	\$127.10	39	\$4,957	\$113.92	\$4,443	-10.4%	29-Jun-12
42	SBH	Sally Beauty Hldg.	Consumer	21-Oct-11	\$18.80	239	\$4,493	\$25.42	\$6,075	35.2%	29-Jun-12
43	CRUS	Cirrus Logic	Technology	22-Jun-12	\$29.47	166	\$4,892	\$26.40	\$4,382	-10.4%	6-Jul-12
44	OSI	O S I Systems	Technology	9-Mar-12	\$60.97	79	\$4,817	\$62.06	\$4,903	1.8%	6-Jul-12
45	ALLT	Allot Communications	Technology	20-Apr-12	\$23.57	210	\$4,950	\$22.37	\$4,698	-5.1%	6-Jul-12
46	PCYC	Pharmacyclics	Drug	25-May-12	\$32.85	145	\$4,763	\$53.05	\$7,692	61.5%	6-Jul-12
47	QCOR	Questcor Pharm.	Drug	27-Apr-12	\$44.70	110	\$4,917	\$50.23	\$5,525	12.4%	6-Jul-12
48	VVUS	Vivus Inc.	Drug	18-May-12	\$22.40	205	\$4,592	\$24.15	\$4,951	7.8%	20-Jul-12
49	FXP	Inverse China 2:1	Inverse	22-Jun-12	\$29.88	163	\$4,870	\$27.99	\$4,562	-6.3%	20-Jul-12
50	AAPL	Apple Comp.	Technology	5-Mar-10	\$218.95	8	\$1,752	\$576.26	\$4,610	163.2%	27-Jul-12
51	NEOG	Neogen	Drug	29-Jun-12	\$47.02	106	\$4,984	\$43.11	\$4,570	-8.3%	27-Jul-12
52	SLXP	Salix Pharmaceuticals	Medical	23-Mar-12	\$52.60	78	\$4,103	\$44.88	\$3,501	-14.7%	31-Jul-12
53	AKRX	Akorn Inc.	Drug	1-Jun-12	\$13.36	348	\$4,649	\$12.68	\$4,413	-5.1%	10-Aug-12
54	BMRN	Biomarin Pharm.	Drug	13-Jul-12	\$43.30	111	\$4,806	\$37.53	\$4,166	-13.3%	10-Aug-12
55	INCY	Incyte Corp.	Drug	13-Jul-12	\$25.47	190	\$4,839	\$18.14	\$3,447	-28.8%	10-Aug-12
56	CERN	Cerner	Medical	22-Jun-12	\$80.80	60	\$4,848	\$71.33	\$4,280	-11.7%	10-Aug-12
57	FDO	Family Dollar	Consumer	6-Apr-12	\$64.84	70	\$4,539	\$64.66	\$4,526	-0.3%	10-Aug-12
58	HIBB	Hibbett Sporting Goods	Consumer	11-May-12	\$60.28	82	\$4,943	\$59.47	\$4,877	-1.3%	10-Aug-12
59	AGNC	American Cap. Agency	Financial	13-Jul-12	\$34.67	139	\$4,819	\$34.08	\$4,737	-1.7%	24-Aug-12
60	DLTR	Dollar Tree	Consumer	21-May-10	\$20.35	100	\$2,035	\$48.44	\$4,844	138.1%	27-Aug-12
61	HMSY	H M S Holdings	Healthcare	3-Aug-12	\$34.89	100	\$3,489	\$32.67	\$3,267	-6.4%	14-Sep-12
62	DDD	Three D Systems Corp.	Technology	29-Jun-12	\$33.84	146	\$4,941	\$34.91	\$5,097	3.2%	21-Sep-12
63	SWKS	Skyworks	Technology	31-Aug-12	\$30.23	154	\$4,655	\$25.11	\$3,867	-16.9%	21-Sep-12
64	ATHN	Athenahealth Inc.	Medical	15-Jun-12	\$84.40	60	\$5,064	\$88.16	\$5,290	4.5%	5-Oct-12
65	GTL	Chart Industries	Energy	17-Aug-12	\$73.97	64	\$4,734	\$72.80	\$4,659	-1.6%	5-Oct-12
66	OII	Oceaneering Intl.	Energy	20-Jul-12	\$50.44	94	\$4,741	\$52.83	\$4,966	4.7%	5-Oct-12
67	OIS	Oil States Intl.	Energy	14-Sep-12	\$86.65	32	\$2,773	\$76.78	\$2,457	-11.4%	5-Oct-12
68	RGR	Sturm Ruger	Consumer	27-Jul-12	\$46.56	102	\$4,749	\$44.40	\$4,529	-4.6%	5-Oct-12
69	AIRM	Air Methods	Healthcare	27-Jul-12	\$110.47	42	\$4,640	\$110.67	\$4,641	0.0%	9-Oct-12
70	CBST	Cubist Pharmaceuticals.	Drug	24-Aug-12	\$45.65	104	\$4,748	\$45.71	\$4,754	0.1%	10-Oct-12
71	EQIX	Equinix Inc.	Technology	10-Aug-12	\$180.92	22	\$3,980	\$189.08	\$4,153	4.3%	11-Oct-12
72	NEU	Newmarket Corp.	Energy	20-Jul-12	\$231.94	20	\$4,639	\$233.95	\$4,679	0.9%	11-Oct-12

	Bought	Bought	Bought	Sector	Buy Price	Shares	Tot. Buy	Sell Price	Total Sell	Pct. G/L	Sell Date	
1	5-Aug-11	CEF	Central Fund Canada	Pr. Metals	\$23.93	209	\$5,001	\$19.97	\$4,174	-16.5%	6-Jan-12	
2	5-Aug-11	ARLP	Alliance Res. Ptr.	Energy	\$69.34	72	\$4,992	\$61.09	\$4,398	-11.9%	30-Mar-12	
3	5-Aug-11	TSU	T I M Participaco	Telcom	\$26.78	186	\$4,981	\$28.21	\$5,247	5.3%	3-Feb-12	
4	5-Aug-11	NLY	Annaly Mortgage	REIT	\$17.53	285	\$4,996	\$16.17	\$4,608	-7.8%	9-Mar-12	
5	30-Sep-11	NUV	Nuveen Muni Val. Fund	Muni Bond	\$9.73	407	\$3,960	\$9.79	\$3,985	0.6%	23-Mar-12	
6	11-Nov-11	BCE	B C E Inc.	Telcom	\$39.32	104	\$4,089	\$39.81	\$4,140	1.2%	13-Apr-12	
7	5-Aug-11	TNH	Terra Nitrogen	Commodity	\$160.50	31	\$4,976	\$238.65	\$7,398	48.7%	4-May-12	
8	5-Aug-11	VIV	Telefonica Brasil	Telcom	\$29.78	168	\$5,003	\$27.64	\$4,644	-7.2%	11-May-12	
9	5-Aug-11	TU	Telus Corp.	Telcom	\$50.60	99	\$5,009	\$57.96	\$5,738	14.5%	11-May-12	
10	11-Nov-11	AMLP	Alerian MLP	Energy	\$15.79	258	\$4,074	\$15.46	\$3,989	-2.1%	1-Jun-12	
11	6-Jan-12	BPT	B P Prudhoe Bay	Energy	\$117.12	36.0	\$4,216	\$107.38	\$3,866	-8.3%	1-Jun-12	
12	7-Oct-11	SXL	Sunoco Logistics Ptrs.	Energy	\$29.92	132	\$3,949	\$33.28	\$4,393	11.2%	1-Jun-12	
13	3-Feb-12	SDRL	Seadrill Ltd	Energy	\$37.88	117.0	\$4,432	\$32.20	\$3,767	-15.0%	1-Jun-12	
14	4-May-12	NGLS	Targa Resources	Energy	\$45.35	85.0	\$3,855	\$36.65	\$3,115	-19.2%	8-Jun-12	
15	1-Jun-12	EFZ	Europe Inverse 1X	Inverse	\$53.74	\$50.44	79.0	\$4,245	\$50.48	\$3,988	-6.1%	22-Jun-12
16	1-Jun-12	EUM	Emg.Markets Inverse 1X	Inverse	\$33.73	\$31.74	126.0	\$4,250	\$32.29	\$4,069	-4.3%	22-Jun-12
17	6-Jan-12	WHX	Whiting Usa Trust	Energy	\$17.83	\$16.41	240.0	\$4,279	\$9.35	\$2,244	-43.0%	20-Jul-12
18	5-Aug-11	WPC	W P Carey	REIT	\$35.80	\$34.41	140	\$5,012	\$43.39	\$6,075	26.1%	11-Sep-12
19	13-Jul-12	DLR	Digital Realty Trust	Real Estate	\$78.48	\$78.00	57.0	\$4,473	\$69.83	\$3,980	-11.0%	21-Sep-12
20	11-May-12	TGH	Textainer Corp.	Trans.	\$36.63	\$36.22	123.0	\$4,505	\$31.33	\$3,854	-13.5%	21-Sep-12
21	13-Apr-12	LO	Lorillard	Consumer	\$138.88	\$127.17	32.0	\$4,444	\$116.58	\$3,731	-8.3%	21-Sep-12
22	11-Nov-11	ACC	Amer. Campus Comm.	REIT	\$38.65	\$37.79	106	\$4,097	\$42.95	\$4,553	13.7%	5-Oct-12
23	13-Apr-12	AVB	A valon Bay Comm.	REIT	\$140.70	\$138.16	32.0	\$4,502	\$135.90	\$4,349	-1.6%	5-Oct-12
24	13-Jul-12	HCN	Health Care REIT	Real Estate	\$60.58	\$59.89	73.0	\$4,422	\$59.60	\$4,351	-1.6%	5-Oct-12
25	8-Jun-12	NLY	Annaly Capital	REIT	\$16.70	\$15.75	250.0	\$4,175	\$16.54	\$4,135	5.0%	5-Oct-12
26	8-Jun-12	CMO	Capstead Mortgage	REIT	\$14.14	\$13.39	300.0	\$4,242	\$12.96	\$3,888	-3.2%	8-Oct-12
27	21-Sep-12	STWD	Starwood Prop. Trust	REIT-Mort.	\$24.33	\$23.76	187.0	\$4,550	\$23.07	\$4,314	-5.2%	9-Oct-12
28	5-Aug-11	AGNC	Amer. Cap. Agency	Mortgage	\$28.35	\$22.92	176	\$4,990	\$34.93	\$6,148	52.4%	10-Oct-12
29	23-Mar-12	BTI	British Tobacco	Consumer	\$101.45	\$100.21	40.0	\$4,058	\$100.74	\$4,030	0.5%	26-Oct-12

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