



February 22, 2013

Don't be a Drama King/Queen...

We had a stark reminder this past week that markets do not go up every day. We have gotten pretty spoiled over the last few months, as we have not had a big sell-off day in the market. On Wednesday the market sold off on big volume after the minutes from the recent Fed meeting were released.

By the time that the market closed and all the beans were counted, we had our biggest down day of the year. Wednesday's loss was followed by a very shaky day on Thursday and then a big **UP** day on Friday.

It almost never fails-big losing days in the market always bring out the drama kings/queens:

Authentic Drama Queen™



These are investors that frequently make very big decisions based on emotion (fear or greed) and not facts. I do not like triple digit sell-offs in the market. These are usually my busiest days, as many times they can be buying opportunities, but I also have to make sure that this is not the beginning of the "big one." While my accounts got hit for about 3% this past week, here is my current opinion based on the horde of evidence that I gathered and observed on Thursday and Friday.

The almost four year old primary uptrend, otherwise known as a **Bull Market** is still intact:



In fact, we were hitting new highs earlier in the week.

The FED minutes revealed that there are some fed governors that are starting to talk about taking the punch bowl away from the markets.



These are happy investors that have been getting drunk on the Fed's \$45 billion dollar bond buyback program called QE3. The last thing that they want to do is sober up!

What affect has the punch bowl had on the equity and bond markets? It has kept interest rates at 100 year lows and help to revive the housing market-thereby helping employment. Low rates have helped the economy grow instead of contract.

What affect will taking the punch bowl away have on the markets? Interest rates will begin to rise and growth *could* start to slow.

One could look at this situation as a glass half empty or glass half full situation:



I lean towards the *ottimista* side of the argument. The mere fact that the FOMC committee is beginning to debate the future of QE3 tells me that they believe that the economy is getting strong enough to stand on its own. This is BULLISH for the equities markets.

I also like the way the market and more specifically, many of the leading sectors in the market, bounced back nicely on Friday. This shows that the dips are still being bought-this is a health thing.

The housing sector received a triple whammy on Wednesday. Housing starts came up a bit short of expectations, Toll Brothers' (TOL) EPS report came up a bit shy of forecasts, and the whole interest rate debate entered into the picture once again.

Homebuilders sold off sharply on Wednesday, but as you can see bounced back fairly on hard on Thursday and Friday.



The chart of D R Horton remains in a very healthy one-year uptrend and I believe that we are still in the early innings of a recovery in the housing sector. There will be lots of corrections along the way however, that's why being a drama king/queen can be hazardous to your wealth.

This current Bull Market has been intact since March of 2009. Be honest, how many times did you panic and sell along the way? It is my firm conviction that investing is made up of many small decisions over time, as opposed to frequent big ones like SELLING EVERYTHING!

I have had my share of *worry warts* and *finger nail biters* over the years as clients. It has been my experience that these folks are using selling when they should be buying or buying when they should be selling. In the end, they really get nowhere. That is why is important to not be a Drama/King Queen!

Let's continue our analysis of the current market, so that we are better prepared to make the small decisions that are part of the investment process.

The first decision that we must make is whether to be in or out of the market at any given point in time. I do this through my daily ranking of asset classes like cash, stocks, bonds etc.

Here is how they currently stack up:

Top Ranked Last Week



Top Ranked This Week



Data from Best Stocks Now App

Despite the mid-week gyrations in the market, there was once again very little change at the top of the most favorable asset classes. Small and mid-cap domestic equities and emerging market debt continue to be the places to be invested right now. Throw in some REIT's and you have a very good mix. Here are the worst places to be invested:

Bottom Ranked Last Week



Bottom Ranked This Week



Being short the market continues to be THE WORST place to be invested. Gold, silver, cash, commodities and emerging markets are also poor places to be invested right now. I have backed out of most of my international investments. There has been a stunning turnaround in the Euro that has changed the global landscape for now:

Euro vs. Dollar



My sell discipline has caused me to lighten up in the international and emerging markets. Here is a summary of the damage that was done to the markets this past week:

Asset Class	Fri. 2/15/13 Close	Fri. 2/22/13 12:30pm	Week Change	Week Pct. Change
S&P500	1519.79	1511.92	-7.87	-0.52%
DJIA	13,981.76	13,976.81	-4.95	-0.04%
NASD	3192.03	3153.47	-38.56	-1.21%
S&P600 (Small)	516.43	510.88	-5.55	-1.07%
S&P400 (Mid-Cap)	1115.75	1101.08	-14.67	-1.31%
Emg. Mkts (VWO)	44.41	43.64	-0.77	-1.73%
Em Mkt Sm. Cap (DGS)	50.83	50.47	-0.36	-0.71%
Europe (EFA)	58.43	58.37	-0.06	-0.10%
China (FXI)	40.32	38.49	-1.83	-4.54%
Latin America (ILF)	44.59	43.56	-1.03	-2.31%
U.S. 10yr. Tr.	2.01%	1.97%	-0.04%	1.99%
Greece 10yr. Bond	10.78%	11.11%	0.33%	-3.06%
Italy 10yr. Bond	4.39%	4.49%	0.10%	-2.28%
Spain 10yr. Bond	5.20%	5.20%	0.00%	0.00%
Oil	95.40	93.17	-2.23	-2.34%
Gold	1607.30	1575.00	-32.30	-2.01%

Despite the sea of red there is really nothing here to be a drama queen/king about. China really got walloped, hence my sell of FXI from my Conservative Growth portfolio.



The China story was going gangbusters and then the Euro started to disintegrate.

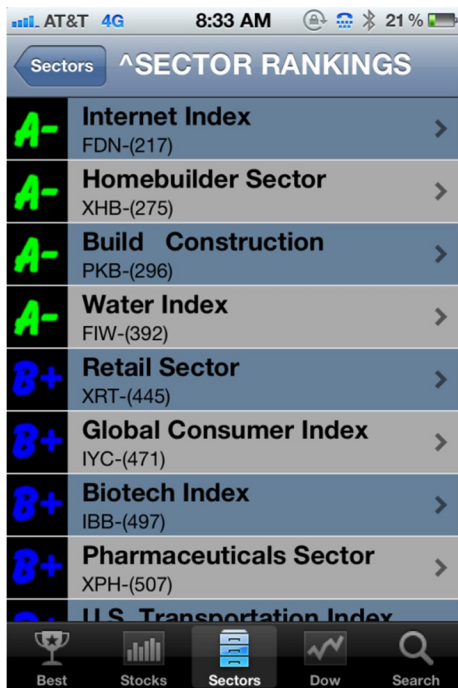
Here is where the market stand year-to-date:

Asset Class	12/31/12 Close	Fri. 2/22/13 12:30pm	2012 Final	2013 YTD
S&P500	1426.19	1511.92	13.41%	6.01%
DJIA	13104.00	13976.81	7.06%	6.66%
NASD	3019.51	3153.47	15.66%	4.44%
S&P600 (Small)	476.57	510.88	14.82%	7.20%
S&P400 (Mid-Cap)	1020.43	1101.08	16.07%	7.90%
Emg. Mkts (VWO)	44.53	43.64	16.54%	-2.00%
Em Mkt Sm. Cap (DGS)	49.44	50.47	19.59%	2.08%
Europe (EFA)	56.86	58.37	14.80%	2.66%
China (FXI)	40.45	38.49	16.00%	-4.85%
Latin America (ILF)	43.84	43.56	2.98%	-0.64%
U.S. 10yr. Tr.	2.01%	1.97%	-0.53%	-2.28%
Spain 10yr. Bond	5.20%	5.20%	5.17%	0.00%
Oil	95.40	93.17	5.21%	-2.34%
Gold	1607.30	1575.00	6.14%	-2.01%

Small and mid-cap domestic stocks continue lead the way, while the bonds, precious metals and international markets continue to lag.

Here are the current leading sectors in the market.

Last Week



This Week



The one notable change this week is the disappearance of the homebuilding sector for now, but the Build & Construction sector is still there. The Transportation Sector (railroad and airlines) and Healthcare Sector have moved up in rank. Here are the lagging sectors:

Last Week



This Week



Very little change from last week. The uptrend in the market continues...



I see no reason not keep the green flag flying for now! I have been long the market for almost four years now!



Please follow me on Twitter @BillGunderson, Facebook, or LinkedIn throughout the week for any changes in my current stance on the market or individual stocks. My tweets are also found on my **BEST STOCKS NOW** app every day, and on the [homepage](http://www.pwstreet.com) of my website: <http://www.pwstreet.com>

Bill Gunderson's Model Portfolio for Investors seeking AGGRESSIVE/Moderate Growth.

This is my most aggressive portfolio. It is designed for investors with long-term time horizons, seeking maximum growth. This portfolio is made up mainly of small and mid-cap stocks with superior growth potential.

This portfolio

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

Bill Gunderson's INCOME/GROWTH Model Portfolio

This portfolio is for investors seeking Income along with the possibility of Growth. This is a good mix for retirees who are seeking a CD alternative-albeit with greater risk. This portfolio currently has an average yield of **6.2%**.

This portfolio is now up an incredible **9.05%** YTD and **16.79%** since its August 5, 2011 inception. This works out to an annualized rate of **11.00%**. Not bad for a CD alternative.

This is net of all \$7 trades and an annual mgt. fee of 2.0%. I am adding

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

Bill Gunderson's Model Portfolio for Conservative Growth Investors:

This model is made up of mostly mid-cap and large cap companies that I consider suitable for investors who have a **conservative growth risk profile**. Time horizon of at least 3-5 years would be appropriate.

This portfolio is up...

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

Bill Gunderson's ETF Model Portfolio

This portfolio is for investors seeking growth. This portfolio is now up...

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401-K Section

Everyone has different choices to them in their 401-ks. The choices basically fall into about broad categories however: Large Cap, Mid-Cap, Small-Cap, Govt. Bond, Corp. Bond, Inflation Protected Bond, International, Emerging Market, and maybes sectors like technology, natural resources, etc.

I have added a number of mutual funds to my **Best Stocks Now** database that are representative of the various categories of funds that are available in most 401k plans. I grade them on a daily basis.

If you have a wide selection of mutual funds in your plan, here is my current basic recommendation...

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

401-K Section (VERY BASIC)

Many folks have a very limited selection of choices in your 401-k. THIS NEW SECTION IS FOR YOU!

U.S. Large Cap

U.S. Mid-Cap 45.0%

U. S. Small-Cap 35.0%

U.S. Bond

Foreign Bond 10.0%

International Stock 10.0%

Cash

I track just over 3,200 stocks, funds, etf's, etc. I spend several hours looking at them each day. I especially focus in on the ones I own, the stocks rising in rank, and the A- or better rated stocks (usually about the top 200). I like Performance and Value. Here is a good example of what I mean by this...

AT&T 4G 3:24 PM 81%

Search kors

BEST STOCKS NOW! APP

Michael Kors Hldg.

Sector	Consumer
Market Cap	11,800,000,000
Size	Mid-Cap
Risk Profile	Moderate

Valuation 02/22/13

Last Closing Price	\$59.11
Next Yr EPS Est	\$2.41
Forward PE Ratio	24.53
Est 5Yr Annual Gr	32.63%

Best Stocks Sectors Dow Search

AT&T 4G 3:24 PM 81%

Search kors

Valuation 02/22/13

Last Closing Price	\$59.11
Next Yr EPS Est	\$2.41
Forward PE Ratio	24.53
Est 5Yr Annual Gr	32.63%
PEG Ratio	0.75
5Year Target Price	\$121.00
Dividend Yield	0.00%
5Yr Tot Ret Pot	104.7%

Gunderson Value Grade

A

Best Stocks Sectors Dow Search

AT&T 4G 3:24 PM 81%

Search kors

Performance of kors vs S&P 500

1 Mo Total Return	7.6%	0.7%
3 Mo Total Return	14.8%	5.1%
12 Mo Total Return	44.0%	10.7%
Momentum Grade	A-	C
3 Yr Avg Tot Ret	N/A	10.6%
5 Yr Avg Tot Ret	N/A	2.3%
10 Yr Avg Tot Ret	N/A	5.9%
Performance Grade	NA	C
2008 Total Return	NA	-38.5%
Safety Grade	NA	C

Best Stocks Sectors Dow Search

AT&T 4G 3:24 PM 81%

Search kors

Gunderson Stock Grade

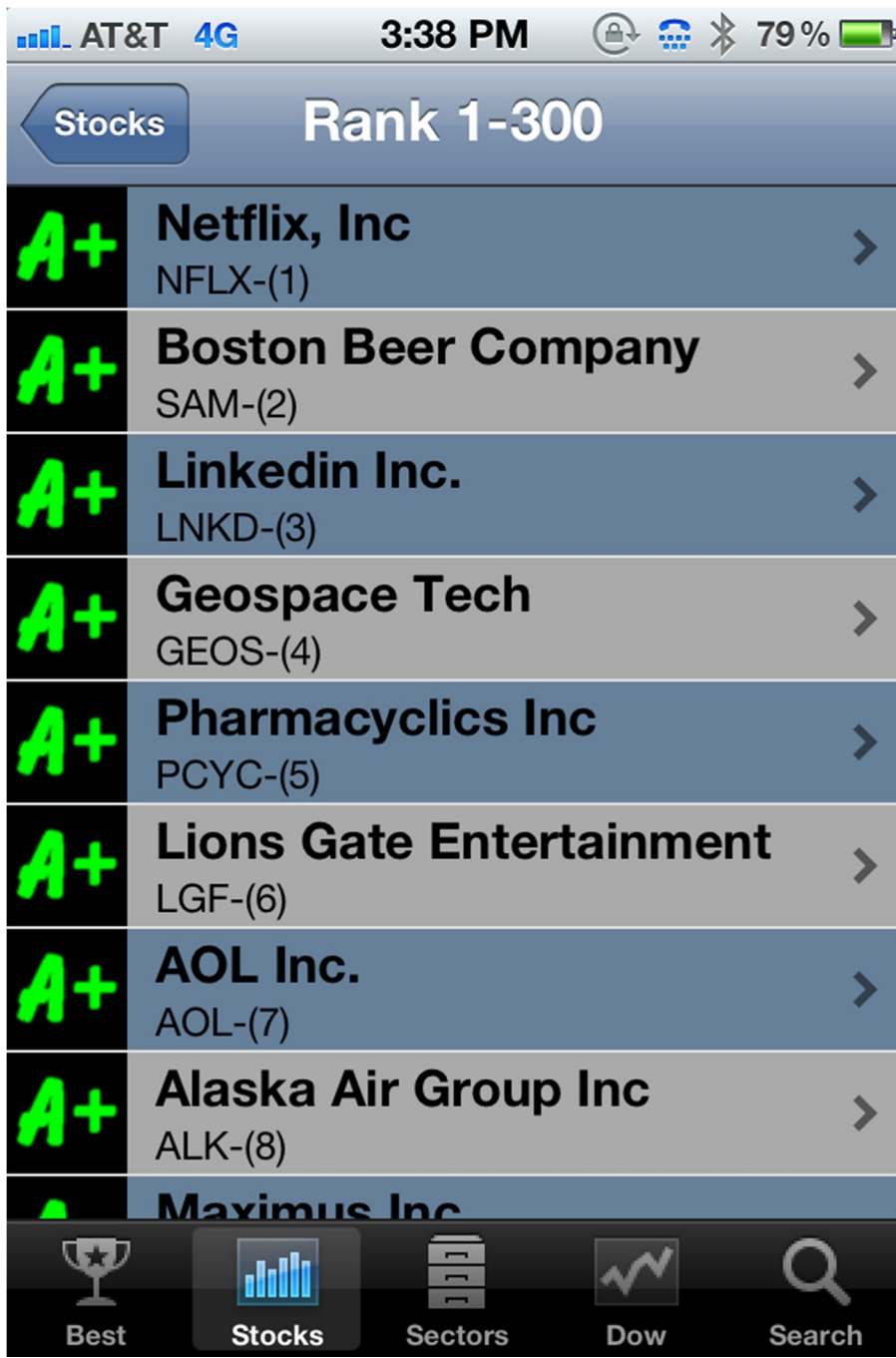
A

Ranking

Current	110 / 3248
1 day ago	49
7 days ago	76
1 month ago	2165
2 months ago	2033
3 months ago	0

Best Stocks Sectors Dow Search

BILL GUNDERSON WEEKLY TOP 300 LIST:



Just an appetizer-the full list is below!

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY, BUT HERE ARE 200-300

Bill Gunderson's

Best Stocks Now

Top 300 as of 2/22/2013

		Six	Three	Two	Six	One	Two	One			
		Mos. Ago	Mos. Ago	Mos. Ago	Wks. Ago	Mo. Ago	Wks. Ago	Wk. Ago	Yest.	Current	
		<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	
A-	ONXX	Onyx Pharmaceuticals Inc	68	331	176	159	198	757	1115	996	201
A-	CSL	Carlisle Cos Inc	619	240	189	206	268	193	109	239	202
A-	FLO	Flowers Foods Inc	1663	365	428	337	271	204	135	248	203
A-	PCCC	PC Connection Inc	1117	2588	2497	2277	1956	870	1110	200	204
A-	ULTI	Ultimate Software	62	185	83	229	254	200	302	202	205
A-	MEOH	Methanex Corp	424	303	218	451	542	815	716	253	206
A-	FIG	Fortress Inv. Group	896	1707	2316	1363	1646	1721	626	224	207
A-	FSCI	Fisher Communications	1409	1689	1361	324	251	123	187	203	208
A-	ABV	Comp De Bebidas ADR	1127	512	109	248	209	86	116	237	209
A-	MDCO	Medicines Co	577	2415	1732	713	582	746	917	177	210
A-	PCH	Potlatch Corp	1767	993	1623	1245	295	197	273	178	211
A-	STON	Stomemor Partners	2225	2041	1312	953	724	243	239	206	212
A-	Z	Zillow	2125	1873	986	2373	2568	1907	1578	269	213
A-	AWH	Allied World Assurance	1060	1283	989	1257	1213	845	219	207	214
A-	CBD	Companhia Brasileira ADR	85	187	286	586	741	325	243	160	215
A-	MHK	Mohawk Ind Inc	1704	878	168	76	163	194	83	240	216
A-	UNP	Union Pacific Corp	82	242	92	149	21	49	150	138	217
A-	ARRS	Arris Grp Inc	2113	1341	797	539	614	967	103	218	218
A-	VASC	Vascular Solutions Inc	209	95	213	240	77	339	303	166	219
A-	CHD	Church & Dwight Co Inc	634	479	554	422	340	154	277	204	220
A-	COO	Cooper Companies Inc	306	72	375	622	333	275	108	238	221
A-	MSA	Mine Safety Appliances Co	1396	532	699	795	811	900	589	241	222
A-	NHI	National Health Investor	905	248	199	141	172	195	207	216	223
A-	WYN	Wyndham Worldwide Corp	163	488	158	190	121	112	168	217	224
A-	AMZN	Amazon.com Inc	409	143	155	49	52	133	175	198	225
A-	ELGX	Endologix Inc	853	250	1228	342	446	489	107	246	226
A-	LORL	Loral Space	87	22	119	158	58	171	122	319	227
A-	PCLN	Priceline.com Inc	402	24	357	104	145	71	132	191	228
A-	TRS	Trimas Corp.	198	657	706	64	137	240	286	159	229
A-	BZ	Boise Inc.	1084	848	462	1032	450	549	145	511	230
A-	ABG	Asbury Automotive Group Inc	557	84	79	42	60	14	45	273	231
A-	AJG	Gallagher Arthur J & Co	458	285	654	745	629	365	158	223	232
A-	MSM	MSC Industrial Direct Co Inc	397	321	305	492	530	522	757	284	233
A-	LECO	Lincoln Electric Holdings	872	272	391	467	496	458	152	152	234
A-	WRLD	World Acceptance Corp	608	325	544	724	498	460	703	256	235
A-	FORTY	Formula Systems Ltd ADR	1741	1117	1395	405	597	191	202	225	236
A-	INCY	Incyte Corp	993	195	2134	846	572	1261	203	194	237
A-	ADES	A D A ES Corp.	285	1356	1816	2035	1483	1088	557	183	238
A-	HFC	Frontier Oil Corp	0	167	150	269	213	78	223	209	239
A-	DXCM	Dexcom	702	1043	679	502	326	305	1142	1581	240
A-	TMH	Team Health Hldg.	77	279	326	128	262	24	36	270	241
A-	ARG	Airgas Inc	618	125	122	107	159	113	128	308	243
A-	CBI	Chicago Bridge & Iron Co	1006	1031	698	612	843	603	178	310	244
A-	FLS	Flowserve Corp	144	453	770	91	107	205	194	334	245
A-	LUX	Luxottica Grp SpA ADR	367	397	70	96	202	146	588	255	246
A-	TWX	Time Warner Inc	448	1201	1377	494	366	446	408	251	247
A-	HTZ	Hertz Global Hldgs	1089	849	1358	454	467	638	304	214	248
A-	ACN	Accenture Ltd CI A	633	438	151	818	267	87	157	195	249
A-	LPX	Louisiana Pacific Corp	346	190	75	256	281	886	235	402	250

Bill Gunderson's

Best Stocks Now

Top 300 as of 2/22/2013

		Six	Three	Two	Six	One	Two	One			
		Mos. Ago	Mos. Ago	Mos. Ago	Wks. Ago	Mo. Ago	Wks. Ago	Wk. Ago	Yest.	Current	
		<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	
A-	FELE	Franklin Electric Co	779	570	1013	481	447	667	256	377	251
A-	VSAT	ViaSat Inc	951	1779	1451	1687	1231	527	818	231	252
A-	RXL	U S Hlthcre Idx 2X	196	933	944	761	243	58	146	196	253
A-	AMCX	Amc Networks Inc	1225	128	381	237	255	461	229	233	254
A-	WBC	Wabco Hldgs Inc	348	214	66	72	180	289	339	153	255
A-	NATL	National Interstate	2186	401	1085	978	1283	997	1094	235	256
A-	CSH	Cash America International Inc	1632	1272	936	1211	1134	1003	415	289	257
A-	EXP	Eagle Materials Inc	558	9	256	116	341	276	97	331	258
A-	ODC	Oil-Dri Corp America	242	869	389	410	39	110	215	264	259
A-	STZ	Constellation Brands A	447	1206	948	864	691	1279	546	205	260
A-	ATRO	Astronics Corp	1147	2086	1687	1930	2039	1596	374	243	261
A-	MANH	Manhattan Assoc Inc	477	979	739	497	833	472	522	171	262
A-	PRGO	Perrigo Co	157	699	492	985	879	729	424	220	263
A-	PZZA	Papa John's International Inc	236	664	436	402	696	474	789	306	264
A-	CEB	Corp. Exec. Board	509	483	308	921	578	260	218	277	266
A-	TGH	Textainer Group	162	741	265	282	304	130	242	181	267
A-	MLI	Mueller Industries Inc	886	1016	488	823	911	588	785	250	268
A-	SEIC	S E I Investments	1692	1940	2261	1246	1383	1170	1331	307	269
A-	ADS	Alliance Data Systems Corp	78	288	73	74	124	186	224	328	270
A-	TTC	Toro Co	199	40	236	112	164	149	226	291	271
A-	WHR	Whirlpool Corp	603	191	490	341	435	787	878	276	272
A-	JOBS	Fifty One Job Inc.	655	28	675	130	298	440	707	298	273
A-	GLL	Gold Bullion Inverse 2X	2866	3047	888	1624	2881	2859	994	257	274
A-	CJES	C & J Energy Svcs.	770	1719	1133	870	606	969	230	259	276
A-	TYG	Tortoise Energy Infra.	76	860	2063	1184	327	222	156	260	277
A-	BC	Brunswick Corp	1161	1049	664	680	685	693	358	247	278
A-	DW	Drew Ind Inc	1187	308	31	154	269	127	190	290	279
A-	ESL	Easterline Technologies	1685	352	190	399	171	213	193	300	280
A-	HRB	H & R Block	1433	1273	714	607	687	406	325	262	281
A-	RL	Polo Ralph Lauren Corp	268	798	817	588	579	723	857	229	282
A-	WCC	Wesco Intl Inc	378	519	431	69	40	81	101	117	283
A-	AHGP	Alliance Holdings	60	915	692	845	1028	957	269	400	284
A-	GTLS	Chart Industries	93	1104	279	917	1226	779	629	266	285
A-	PKO	Pimco Income Opp. Fund	542	588	426	246	506	442	263	327	286
A-	FNGN	Financial Engines	1124	609	1565	387	819	772	310	350	287
A-	SF	Stifel Financial	334	972	604	447	493	433	696	338	288
A-	SYT	Syngenta Ag Adr	585	740	606	798	745	763	946	275	289
A-	CACC	Credit Acceptance Corp.	101	204	511	379	899	948	268	219	290
A-	IBA	Industrias Bachoco Sa de CV	1739	426	449	525	767	617	417	326	291
A-	NRF	Northstar	282	652	753	688	399	551	469	287	292
A-	CNK	Cinemark Holdings	1122	277	372	474	628	782	527	365	293
A-	ASR	Grupo Aeroportuario	521	306	80	122	201	452	659	320	294
A-	GPK	Graphic Packaging Corp	837	506	1343	606	758	761	195	282	295
A-	JLL	Jones Lang Lasalle Inc	1211	586	556	432	536	741	398	335	296
A-	SMRT	Stein Mart Inc	2266	2630	1925	468	660	767	1032	472	297
A-	SNDK	Sandisk	342	1676	1079	1058	616	576	702	378	298
A-	XXIA	IXIA	212	551	677	544	218	332	756	232	299
A-	UGE	Consumer Goods Index 2X	186	1349	748	557	256	122	231	234	300

Bill Gunderson's Top 300 is a new feature in the newsletter. I can tell you from experience that it is very powerful. The Top 200 is a reflection of the market and the economy. These trends can remain in place for a long time. Sometimes bonds are at the top, sometimes cash is at the top, and there are even times when inverse funds rule the roost. Study this list carefully each week.

Bill Gunderson is a professional fee-based money manager. Gunderson Capital Management manages hundreds of accounts all across the country. Minimum account size is \$50,000. Annual Mgt. fees are 2% on accounts under \$250,000, 1.5%-1.75% on accounts between \$250k and \$1 million, and 1% on accounts over \$1 million. Call us for a portfolio evaluation and more info. (855)611-BEST.



My Best Stocks Now Radio Hour is heard on the Salem Broadcast Network every weekday from 7:00am to 8:00am PST. **I HAVE DISCONTINUED MY SAN DIEGO SHOW. THE STATION'S SIGNAL IS JUST TOO WEAK.** I can now be heard in Atlanta.

You can listen live to the show on the internet through the station's websites:



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Twin Cities



San Francisco



Honolulu



Atlanta



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In addition to this we will also download the shows to the radio archives on my website <http://pwstreet.com> and send them to iTunes. There is no excuse to not keep up on your investments!



Bill Gunderson is also columnist for *The Street.com*, *MarketWatch.com*, and *SeekingAlpha.com*.



I wrote about one of my favorite building related stocks this past week:

<http://seekingalpha.com/article/1210131-lumber-liquidators-an-all-star-small-cap-stock>

Watch for Bill Gunderson on:





Here are snippets on all of the stocks I have talked about on my radio show, and articles that I have written over the last few months. They are in alphabetical order.

<http://pwstreet.com/good-bad-stocks/>

MORTGAGE RATES remain at all-time lows. "Craig Brock, our local mortgage expert and bond market commentator on Positively Wall Street is actually closing HARP-2 loans for people (while many banks are hopelessly backlogged). Are you under water on your property? These new rules are helping folks who may not have otherwise qualified for a new loan at these historic low rates!

Talk to Craig! (855) 900-EASY"

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