



March 8, 2013

Is a Market Bubble Forming?

"FAQ" stands for "frequently asked questions." I have a lot of questions that are frequently asked of me, but I like to give a personalized answer, rather than having an "FAQ" tab on my website.

I almost never check out a "FAQ" section of a website. What am I-chopped liver? What if I want to word my question a little bit differently from the "frequently asking question people"? Will I get a different "frequent answer"?

Having said this, here are some frequent thoughts running through investor's minds right now:

1-Bill, aren't you worried that this bull market is getting long in the tooth?

2-Bill, are you afraid that we are entering into a bubble in the stock market?

3-Bill, what are your plans if this market starts rolling over and the bear starts to come out of hibernation?

4-Bill, aren't you afraid that another "2008" is lurking right behind the next uptrend in the market?

5-Bill, you like dry Texas style BBQ or wet Kansas City BBQ-Not really, I just made that one up!



But I do like my brisket "Texas style" (Dry) Sorry all you Missourians and vegetarians.

I don't have a frequently thought of questions tab on my website. "FTOQ's," but I know that a lot of you are thinking the same thing. So, let me answer your questions with my analysis and conclusions.

The three-year chart of the Dow below clearly shows a market that continues to hit new highs. In fact we hit a new ALL-TIME high on the Dow this past week and the PE ratio is not bubble like. To sell everything next week would be making a "guess" that this is currently the "top" of the market.

You could have made the same guess at 10,000, 11,000, 12,000, 13,000, etc., and you would have guessed wrong.



Calling a top in a stock, sector, or market is as hard as guessing at a bottom. Has Apple (AAPL) hit bottom yet? No one knows.



I have heard that it has all the way down from \$705 to its current \$430 level. Those that tried to guess at the bottom have been wrong all the way down. I bought Apple at \$368, sold it at \$637 and have been calling it "dead money" ever since.

I did it in an article for Marketwatch.com

http://articles.marketwatch.com/2013-02-04/commentary/36728769_1_stock-new-highs-apple

I also stuck my neck out on CNBC with the same opinion:

<http://www.youtube.com/watch?v=jY2oMBBsZQ0>

My opinion still has not changed on the stock. Apple is still dead money.

Apple will eventually do a Netflix, however:



That is, it will find a bottom, goes sideways for a good while, shake out angry investors, and eventually break out and start a new uptrend.

I don't think that Apple will explode to the upside like Netflix did, but I do believe that it will not go down forever. The downtrend will eventually reverse, the sideways trend will take place, and the uptrend will eventually ensue.

Just as Apple will eventually do a *Netflix*, the market will eventually do an *Apple*. Good stocks like Apple do not go **down** forever and markets do not go **up** forever!

Why did I sell my Apple at \$637? Let's look at the chart again...



Apple had been in an uptrend since its low of \$78 per share that it hit back in January of 2009.

At any given point in time, a stock can only be in a bottoming out trend (1), an uptrend (2), a topping out trend (3) or a downtrend (4).

Apple was obviously in an uptrend (2) for just over three years!

Apple's uptrend peaked in late September of last year, and what an uptrend it was!

Apple topped out and started "rolling over" (3) in mid-October of last year.

I do not like to own stocks in sideways trends (1), downtrends (2), or "topping" trends (3).

I like to buy them when they are just beginning to emerge out of a sideways trend (1), and I like to own them for as long as the uptrend (2) lasts.

I sell "rolling-over" (3) stock, sectors, asset classes, and markets. Gradual rollovers can turn into nasty downtrends (4) real fast. To me, there is no excuse to ride Apple down from \$705 to its current level.

Notice on Apple's chart where the 20 day moving average crossed below the 50 day moving average-not good! Now we have to wait for just the reverse to happen on Apple. It is nowhere close to this seminal event.

Just as Apple rolled over, so will the market. The problem is nobody knows when.

So does that mean we sell everything when the market starts to roll over?

Not necessarily. It is best to manage your portfolio one stock at a time. I look at my individual stocks on a daily basis and make many small decisions each day, rather than ***one big emotional decision.***

When the market does inevitably begin to roll over, the asset classes will start to rotate. Leaders will drop and laggards will begin to rise. "Risk-on" assets and sectors will start to give way to "Risk-off" assets and sectors.

Let's see if there is any sign of that occurring as we sit here today.

Here is this week's update of the how the asset class rankings stack up:

Top Ranked Last Week

Rating	Asset Class	Symbol
B+	Templeton Emg.Mkt.Inc....	TEI-(560)
B+	Smallcap Dividend Index (DES-(751)
B	Small-Cap Value Index	IJS-(912)
B	Small-Cap Growth Index	IJT-(945)
B	Mid Cap Growth	IJK-(1185)
B	Small-Cap Vanguard Index	VB-(1200)
B	REIT Index US Spider	RWR-(1326)
B	U.S. Treas. 20+ Index	TLT-(1333)
B	Largecap Dividend Index (

Top Ranked This Week

Rating	Asset Class	Symbol
B+	Smallcap Dividend Index (DES-(626)
B+	Templeton Emg.Mkt.Inc....	TEI-(707)
B+	Small-Cap Value Index	IJS-(711)
B+	Small-Cap Growth Index	IJT-(712)
B+	Small-Cap Vanguard Index	VB-(931)
B	Mid Cap Growth	IJK-(986)
B	Micro-Cap Index	IWC-(1075)
B	Largecap Dividend Index (DLN-(1192)
B	S P 500 Spider	

I see almost no change from last week. "Risk-on" is still the play. This cycle has been in place for almost one year now. It will change eventually, however. It will be at that time that changes need to stat being made. Here are the WORST asset classes now:

Bottom Ranked Last Week

Rating	Asset Class	Symbol
C	Emerging Mkt Index	ADRE-(2621)
C	Gold Bullion	GLD-(2744)
C	Silver	SLV-(2748)
C-	Short Term Bond Index	BSV-(2888)
C-	Commodity Index	DBC-(2903)
D+	Gold denominated in U.S.	GTU-(3085)
D+	Goldminer's Index	GDX-(3131)
D	S P 500 Inverse	SH-(3208)

Bottom Ranked This Week

Rating	Asset Class	Symbol
C+	Emerging Mkt Index	ADRE-(2448)
C	Gold Bullion	GLD-(2732)
C	Silver	SLV-(2767)
C	Commodity Index	DBC-(2919)
C-	Short Term Bond Index	BSV-(2945)
D+	Gold denominated in U.S.	GTU-(3134)
D+	Goldminer's Index	GDX-(3174)
D	S P 500 Inverse	SH-(3232)

Once again, there is no change from last week-being short the market continues to be THE WORST place to be invested. Gold, silver, cash, commodities and emerging markets are not good. At some point in the future, *the first will be last and the last will be first*, but for now the trend that has been in place for a long, long time-remains in place.

Here are the current leading sectors in the market.

Last Week



This Week



Again, very little change from last week. If anything, the leaders have only gotten stronger! These leaders have been in place for long time! Here are the lagging sectors:

Last Week



This Week



Very little change from last week.

I will continue to monitor things on a daily basis. I am having a hard time finding stocks that are just beginning to emerge, many are extended, but I saw several that turned my head this past week:



But, I have not swallowed the bait yet. Remember, the stocks must also possess the other two criteria that I require: performance and value!

Let me give an example of what I mean by this:

AT&T 3:22 PM

Rank 1-300 CSGP-(9)

BEST STOCKS NOW! APP

Costar Grp Inc

Sector	Services
Market Cap	2,810,000,000
Size	Small-Cap
Risk Profile	Aggressive

Valuation 03/08/13

Last Closing Price	\$103.08
Next Yr EPS Est	\$2.83
Forward PE Ratio	36.42
Est 5Yr Annual Gr	17.50%

Best Stocks Sectors Dow Search

AT&T 3:22 PM

Rank 1-300 CSGP-(9)

Valuation 03/08/13

Last Closing Price	\$103.08
Next Yr EPS Est	\$2.83
Forward PE Ratio	36.42
Est 5Yr Annual Gr	17.50%
PEG Ratio	2.08
5Year Target Price	\$198.00
Dividend Yield	0.00%
5Yr Tot Ret Pot	92.1%

Gunderson Value Grade

A-

Best Stocks Sectors Dow Search

AT&T 3:22 PM

Rank 1-300 CSGP-(9)

Performance of CSGP vs S&P 500

1 Mo Total Return	7.1%	2.3%
3 Mo Total Return	19.3%	0.0%
12 Mo Total Return	67.9%	14.2%
Momentum Grade	A	C
3 Yr Avg Tot Ret	35.6%	10.7%
5 Yr Avg Tot Ret	20.5%	3.6%
10 Yr Avg Tot Ret	17.5%	6.4%
Performance Grade	A	C
2013 YTD Return	15.3%	8.3%
2008 Total Return	-30.3%	-38.5%

Best Stocks Sectors Dow Search

AT&T 3:22 PM

Rank 1-300 CSGP-(9)

Gunderson Stock Grade

A

Ranking

Current	9 / 3265
1 day ago	9
7 days ago	48
1 month ago	72
2 months ago	71
3 months ago	533

Best Stocks Sectors Dow Search

Costar is also a nice play on the rebound in the housing market which I called back in June of 2012:

<http://www.marketwatch.com/story/a-red-hot-sector-for-your-portfolio-2012-10-04>

Before we arrive at any conclusions on this current market, let's see how we finished the week:

Asset Class	Fri. 3/1/13 Close	Fri. 3/8/13 Close	Week Change	Week Pct. Change
S&P500	1518.20	1551.18	32.98	2.17%
DJIA	14,089.66	14,395.38	305.72	2.17%
NASD	3169.74	3244.37	74.63	2.35%
S&P600 (Small)	512.40	525.72	13.32	2.60%
S&P400 (Mid-Cap)	1098.15	1131.24	33.09	3.01%
Emg. Mkts (VWO)	43.57	44.40	0.83	1.90%
Em Mkt Sm. Cap (DGS)	51.18	52.28	1.10	2.15%
Europe (EFA)	58.10	59.37	1.27	2.19%
China (FXI)	38.60	39.08	0.48	1.24%
Latin America (ILF)	43.40	44.90	1.50	3.46%
U.S. 10yr. Tr.	1.87%	2.06%	0.19%	-10.16%
Greece 10yr. Bond	11.03%	10.88%	-0.15%	1.36%
Italy 10yr. Bond	4.74%	4.61%	-0.13%	2.74%
Spain 10yr. Bond	5.10%	4.91%	-0.19%	3.73%
Oil	91.02	91.87	0.85	0.93%
Gold	1575.30	1577.00	1.70	0.11%

In one word- the market was "strong." The big loser was U.S. bonds. I do not like the domestic bond market at all!



YECCHHHHHHH!

Here is where we stand year-to-date:

Asset Class	12/31/12 Close	Fri. 3/8/13 Close	2012 Final	2013 YTD
S&P500	1426.19	1551.18	13.41%	8.76%
DJIA	13104.00	14395.38	7.06%	9.85%
NASD	3019.51	3244.37	15.66%	7.45%
S&P600 (Small)	476.57	525.72	14.82%	10.31%
S&P400 (Mid-Cap)	1020.43	1131.24	16.07%	10.86%
Emg. Mkts (VWO)	44.53	44.40	16.54%	-0.29%
Em Mkt Sm. Cap (DGS)	49.44	52.28	19.59%	5.74%
Europe (EFA)	56.86	59.37	14.80%	4.41%
China (FXI)	40.45	39.08	16.00%	-3.39%
Latin America (ILF)	43.84	44.90	2.98%	2.42%
U.S. 10yr. Tr.	1.87%	2.06%	-0.53%	-2.74%
Spain 10yr. Bond	5.10%	4.91%	5.17%	3.73%
Oil	91.02	91.87	5.21%	0.93%
Gold	1575.30	1577.00	6.14%	0.11%

In conclusion, I see no reason to run for the sidelines at the current time. I also see no reason to drop my guard. In fact, this current market move could turn parabolic before it is all over. What do I mean by parabolic? Pharmacylics (PCYC) would be a good example:



I see no reason not keep the green flag flying for now! I have been long the market for almost four years now!



Please follow me on Twitter @BillGunderson, Facebook, or LinkedIn throughout the week for any changes in my current stance on the market or individual stocks. My tweets are also found on my **BEST STOCKS NOW** app every day, and on the [homepage](http://www.pwstreet.com) of my website: <http://www.pwstreet.com>

Bill Gunderson's Model Portfolio for Investors seeking AGGRESSIVE/Moderate Growth.

This is my most aggressive portfolio. It is designed for investors with long-term time horizons, seeking maximum growth. This portfolio is made up mainly of small and mid-cap stocks with superior growth potential.

This portfolio is up **11.03%** year-to-date. This is net of a 2.0% annual management fee and all \$7 trades. I sold

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

Bill Gunderson's INCOME/GROWTH Model Portfolio

This portfolio is for investors seeking Income along with the possibility of Growth. This is a good mix for retirees who are seeking a CD alternative-albeit with greater risk. This portfolio currently has an average yield of **6.5%**.

This portfolio is now up an incredible **10.17%** YTD and **17.94%** since its August 5, 2011 inception. This works out to an annualized rate of **11.27%**. Not bad for a CD alternative.

This is net of all \$7 trades and an annual mgt. fee of 2.0%. I sold

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

Bill Gunderson's Model Portfolio for Conservative Growth Investors:

This model is made up of mostly mid-cap and large cap companies that I consider suitable for investors who have a **conservative growth risk profile**. Time horizon of at least 3-5 years would be appropriate.

This portfolio is up **4.39%** year-to-date, as large-cap stocks continue to lag the market for now. This is net of an annual mgt. fee of 2.0% and all \$7 trades. I sold

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

2013 Conservative Growth Model Portfolio Sells

	Bought	Bought	Bought	Sector	Buy Price		Shares	Tot. Buy	Sell Price	Total Sell	Pct. G/L	Sell Date
1	25-May-12	BIIB	Biogen	Drug	\$131.75	\$131.75	36	\$4,743	\$143.79	\$5,176	9.1%	11-Jan-13
2	28-Sep-12	WPI	Watson Pharmaceutical	Drug	\$85.76	\$85.76	63	\$5,403	\$83.71	\$5,274	-2.4%	11-Jan-13
3	26-Oct-12	LPX	Louisiana Pacific	Building	\$15.54	\$15.54	336	\$5,221	\$21.00	\$7,056	35.1%	18-Jan-13
4	29-Jun-12	ALXN	Alexion Pharm.	Drug	\$98.71	\$98.71	48	\$4,738	\$97.69	\$4,689	-1.0%	25-Jan-13
5	26-Oct-12	TWC	Time Warner Cable	Media	\$99.52	\$99.52	52	\$5,175	\$87.95	\$4,573	-11.6%	1-Feb-13
6	11-Jan-13	E	Eni Spa ads	Oil & Gas	\$51.58	\$51.58	89	\$4,591	\$46.52	\$4,140	-9.8%	8-Feb-13
7	8-Jun-12	PETM	Petsmart	Consumer	\$66.24	\$66.24	70	\$4,637	\$66.98	\$4,689	1.1%	8-Feb-13
8	11-May-12	AMT	American Tower	Telecom	\$67.86	\$67.86	70	\$4,750	\$74.63	\$5,224	10.0%	15-Feb-13
9	23-Nov-12	HDB	H D F C Bank Ltd.	Banks	\$40.17	\$40.17	109	\$4,379	\$38.70	\$4,218	-3.7%	22-Feb-13
10	11-Jan-13	ILF	Latin Amer. 40 Index	International	\$45.09	\$45.09	102	\$4,599	\$43.46	\$4,433	-3.6%	22-Feb-13
11	28-Dec-12	FXI	China 25 Index	International	\$39.64	\$39.64	112	\$4,440	\$40.19	\$4,501	1.4%	22-Feb-13
12	27-Jul-12	REGN	Regeneron Pharm.	Drug	\$137.91	\$137.91	34	\$4,689	\$159.92	\$5,437	16.0%	22-Feb-13
13	1-Jun-12	PPG	P P G Industries	Basic Mat.	\$98.96	\$98.96	48	\$4,750	\$136.26	\$6,540	37.7%	8-Mar-13

Bill Gunderson's ETF Model Portfolio

This portfolio is for investors seeking growth. This portfolio is now up **5.95%** YTD. This is net of all \$7 trades and an annual mgt. fee of 2.0%. I sold

THIS SECTION FOR CLIENTS AND SUBSCRIBERS ONLY

401-K Section (How is your 401k) portfolio doing?

Everyone has different choices to them in their 401-ks. The choices basically fall into about broad categories however: Large Cap, Mid-Cap, Small-Cap, Govt. Bond, Corp. Bond, Inflation Protected Bond, International, Emerging Market, and maybes sectors like technology, natural resources, etc.

I have added a number of mutual funds to my **Best Stocks Now** database that are representative of the various categories of funds that are available in most 401k plans. I grade them on a daily basis.

If you have a wide selection of mutual funds in your plan, here is my current basic recommendation: This portfolio is up **8.14%** year-to-date (net of all fees and trading costs). I sold

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

401-K Section (VERY BASIC)

Many folks have a very limited selection of choices in your 401-k. THIS NEW SECTION IS FOR YOU!

U.S. Large Cap

U.S. Mid-Cap 45.0%

U. S. Small-Cap 35.0%

U.S. Bond

Foreign Bond 10.0%

International Stock 10.0%

Cash 0.0%

BILL GUNDERSON WEEKLY TOP 300 LIST:



Just an appetizer-the full list is below!

THIS SECTION IS FOR CLIENTS AND SUBSCRIBER ONLY, BUT HERE ARE 200-300

Bill Gunderson's

Best Stocks Now

Top 300 as of 3/8/2013

		Six	Three	Two	Six	One	Two	One			
		Mos. Ago	Mos. Ago	Mos. Ago	Wks. Ago	Mo. Ago	Wks. Ago	Wk. Ago	Yest.	Current	
		<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	
A-	PDFS	PDF Solutions Inc	775	900	2008	802	1009	801	75	434	201
A-	ODFL	Old Dominion Freight Lines	66	75	22	78	157	347	381	358	202
A-	OILT	Oiltanking Ptnrs.	2810	987	1534	1254	1033	1121	96	125	203
A-	AWF	Alliance World Dollar Govt. Fund II	338	363	214	125	207	153	366	277	204
A-	SBH	Sally Beauty Holdings	93	212	876	186	231	382	193	205	205
A-	CLDX	Celldex Therapeutics	1969	2500	2807	2824	3044	2832	708	348	206
A-	ABG	Asbury Automotive Group Inc	210	214	97	43	89	45	231	308	207
A-	FTI	F M C Technologies Inc	590	1754	1497	1316	754	825	188	286	208
A-	AKRX	Akorn Inc.	227	144	485	139	608	1287	1273	336	209
A-	IPAR	Inter Parfums Inc	1120	457	393	533	398	130	159	209	210
A-	MIDD	Middleby Corp	47	108	85	141	22	32	44	176	211
A-	PRXL	Parexel Intl Corp	391	513	1748	1395	1173	1756	687	210	212
A-	ULTI	Ultimate Software	21	224	138	250	223	302	205	276	213
A-	USNA	USANA Health Sciences Inc	219	1189	2163	2463	2050	1864	316	367	214
A-	DXCM	Dexcom	375	886	685	774	137	1142	240	479	215
A-	CMN	Cantel Medical	28	54	6	19	51	27	73	92	216
A-	CNI	Canadian Natl Ry Co	161	321	516	536	455	69	139	143	217
A-	DHI	D R Horton Inc	1089	1083	841	1179	360	42	180	285	218
A-	ECL	Ecolab Inc	589	131	170	183	412	288	320	222	219
A-	WNR	Western Refining	772	1046	937	625	575	839	90	248	220
A-	ALKS	Alkermes Inc	1126	531	2234	329	444	1539	1838	346	221
A-	DTLK	Datalink Corp	725	175	1155	546	1304	609	175	159	222
A-	GOOG	Google	255	891	1705	2005	707	439	528	695	223
A-	MDCO	Medicines Co	607	2460	1643	650	585	917	210	233	224
A-	PCH	Potlatch Corp	1230	1188	1437	306	242	273	211	260	225
A-	CGI	Celadon Group	0	161	174	1	77	93	176	133	226
A-	CHD	Church & Dwight Co Inc	587	252	559	382	219	277	220	238	227
A-	TRMB	Trimble Navigation Ltd	120	20	47	39	142	437	433	423	228
A-	VRTX	Vertex Pharmaceuticals	878	1484	636	700	759	739	1223	334	230
A-	BKD	Brookdale Senior Living	1072	962	1603	1169	1364	246	426	261	232
A-	XHB	Homebuilder Sector	0	177	399	104	189	275	901	280	233
A-	SNI	Scripps Network	1253	574	688	1058	571	552	365	281	234
A-	CZZ	Cosan Ltd Cl A	1409	929	166	298	650	167	149	149	235
A-	ALG	Alamo Group Inc	600	679	699	1077	1255	731	611	634	236
A-	HGR	Hanger Orthopedic Grp	112	142	131	212	85	100	22	99	237
A-	LUX	Luxottica Grp SpA Adr	492	523	129	117	174	588	246	207	238
A-	GPOR	Gulfport Energy	1000	429	62	134	229	376	753	340	239
A-	AHL	Aspen Insurance Hldgs	561	622	441	848	516	184	192	194	240
A-	ESC	Emeritus Corp	805	905	530	481	325	513	376	405	241
A-	ISIS	ISIS Pharmaceuticals Inc	689	2845	2298	817	634	903	584	325	242
A-	NWS	News Corp Adr	690	603	944	346	254	306	324	279	243
A-	PBH	Prestige Brands Hldgs.	85	136	347	280	259	127	92	198	244
A-	CSU	Capital Senior Living	387	227	144	438	424	179	179	60	245
A-	FLS	Flowserve Corp	257	545	146	69	155	194	245	168	246
A-	MHK	Mohawk Ind Inc	1653	1307	73	83	175	83	216	239	247
A-	ODC	Oil-Dri Corp America	226	725	377	12	214	215	259	240	248
A-	RJF	Raymond James	672	1109	1282	1146	782	877	181	322	249
A-	WST	West Pharmaceutical Svcs	1612	618	1058	666	193	267	157	298	250

Bill Gunderson's

Best Stocks Now

Top 300 as of 3/8/2013

		Six	Three	Two	Six	One	Two	One			
		Mos. Ago	Mos. Ago	Mos. Ago	Wks. Ago	Mo. Ago	Wks. Ago	Wk. Ago	Yest.	Current	
		Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	
A-	CBST	Cubist Pharmaceuticals	39	596	204	385	270	677	484	215	251
A-	SAIA	Saia Inc.	1360	767	418	785	800	679	116	244	252
A-	SHI	Sinopec Shanghai Petrocs	2840	2466	1189	1905	1581	1722	830	179	254
A-	NBIX	Neurocrine Biosciences Inc	1620	2441	1779	1025	729	395	173	161	255
A-	CCE	Coca Cola Enterprises	1306	1226	905	993	829	312	195	303	256
A-	ABAX	Abaxis Inc	197	674	634	761	415	102	106	394	257
A-	FELE	Franklin Electric Co	675	584	453	402	495	256	251	323	258
A-	XBI	Biotech Index	304	408	1109	486	201	720	741	304	259
A-	UGE	Consumer Goods Index 2X	170	635	1823	296	202	231	300	251	260
A-	CFI	Culp Inc	1058	592	54	164	78	159	503	318	261
A-	HSY	Hershey Foods Corp	918	627	284	204	163	57	189	256	262
A-	BIP	Brookfield Infrastructure	890	1095	1583	1677	788	154	138	142	263
A-	CLB	Core Laboratories NV	487	775	515	318	197	73	45	108	264
A-	DOV	Dover Corp	755	472	332	264	438	318	370	262	265
A-	GHL	Greenhill & Co	976	2256	640	326	489	379	415	263	266
A-	MA	Mastercard	239	83	140	95	262	289	200	264	267
A-	PIR	Pier 1 Imports Inc	50	391	298	63	93	89	140	118	268
A-	ACAD	Acadia Pharm.	1135	143	948	248	198	386	349	311	269
A-	CACC	Credit Acceptance Corp.	92	711	275	479	1087	268	290	267	270
A-	MINI	Mobile Mini Inc	850	430	486	534	839	1158	404	242	271
A-	NATH	Nathan's Famous Inc	12	135	117	50	24	214	567	487	272
A-	NWSA	News Corp	985	1497	1817	1297	946	1145	190	216	273
A-	PAA	Plains All Amer. Pipe	560	157	447	294	299	431	199	292	274
A-	AMP	Ameriprise Financial Inc	1352	1274	192	262	162	170	382	293	275
A-	COO	Cooper Companies Inc	306	100	482	526	357	108	221	294	276
A-	EL	Estee Lauder Inc	49	578	360	609	512	561	398	305	277
A-	IEX	IDEX Corp	622	159	132	124	209	319	312	274	278
A-	JAH	Jarden Corp	529	827	574	425	336	111	174	223	279
A-	STZ	Constellation Brands A	533	854	1304	558	1284	546	260	257	280
A-	SWM	Schweitzer-Mauduit Intl	712	237	65	84	140	532	751	646	281
A-	CTSH	Cognizant Tech Sol Cl A	233	800	172	259	199	521	509	172	282
A-	TAXI	Medallion Financial Corp	244	461	813	548	266	228	198	192	283
A-	CEB	Corp. Exec. Board	332	465	719		566	218	266	271	284
A-	CSWC	Capitol Southwest Corp.	0	951	1656	2009	1060	633	570	237	285
A-	V	Visa Inc.	154	95	68	122	186	482	450	377	286
A-	STWD	Starwood Property Trust	136	654	647	242	249	370	122	231	287
A-	ITB	U.S.Home Const.Index	215	335	379	155	250	252	1402	360	288
A-	ACMP	Access Midstream Ptnrs	1927	787	951	776	451	240	451	252	289
A-	IRWD	Ironwood Pharmaceuticals	2072	3039	2848	1440	1401	2446	693	284	291
A-	ABC	Amerisourcebergen Corp	1219	223	175	210	232	140	194	211	292
A-	FLO	Flowers Foods Inc	1934	426	416	244	305	135	203	249	293
A-	TWX	Time Warner Inc	740	999	1578	544	479	408	247	275	294
A-	PZZA	Papa John's International Inc	372	646	651	751	550	789	264	314	295
A-	REGN	Regeneron Pharmaceuticals	6	133	86	221	107	216	646	250	296
A-	RUTH	Ruths Hospitality Group	2003	201	553	984	1124	1361	417	253	297
A-	KKD	Krispy Kreme Doughnuts Inc	1505	759	121	82	91	160	304	295	298
A-	PVH	Phillips-Van Heusen Corp	86	91	178	165	363	638	348	321	299
A-	RYL	Ryland Grp	1525	356	663	1087	1848	1746	1270	416	300

Bill Gunderson's Top 300 is a new feature in the newsletter. I can tell you from experience that it is very powerful. The Top 200 is a reflection of the market and the economy. These trends can remain in place for a long time. Sometimes bonds are at the top, sometimes cash is at the top, and there are even times when inverse funds rule the roost. Study this list carefully each week.

Bill Gunderson is a professional fee-based money manager. Gunderson Capital Management manages hundreds of accounts all across the country. Minimum account size is \$50,000. Annual Mgt. fees are 2% on accounts under \$250,000, 1.5%-1.75% on accounts between \$250k and \$1 million, and 1% on accounts over \$1 million. Call us for a portfolio evaluation and more info. (855)611-BEST.



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Bill Gunderson is also columnist for *The Street.com*, *MarketWatch.com*, and *SeekingAlpha.com*.



I wrote about the booming prison stocks this past week.

<http://www.marketwatch.com/story/even-prison-stocks-are-breaking-out-2013-03-06>

I wrote about Downton Abbey and Railroad Stocks last week.

<http://www.marketwatch.com/story/downton-abbey-and-canadian-railroads-2013-02-28>

I wrote about Lumber Liquidators the week before.

<http://seekingalpha.com/article/1210131-lumber-liquidators-an-all-star-small-cap-stock>

Watch for Bill Gunderson on:



Here are snippets on all of the stocks I have talked about on my radio show, and articles that I have written over the last few months. They are in alphabetical order.

<http://pwstreet.com/good-bad-stocks/>

MORTGAGE RATES remain at all-time lows. "Craig Brock, our local mortgage expert and bond market commentator on Positively Wall Street is actually closing HARP-2 loans for people (while many banks are hopelessly backlogged). Are you under water on your property? These new rules are helping folks who may not have otherwise qualified for a new loan at these historic low rates!

Talk to Craig! (855) 900-EASY"

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