



September 18, 2015

Password for the Standard Newsletter Archive is: sectors

Why is Buffett Down 14% YTD?



Warren Buffett is today's face of value investing. I believe that he is the undisputed champion of the world as it relates to this style of investing.

Value investors scour the market for companies that they believe are trading at a price that is much less than the potential intrinsic value of the firm.

For the most part they are buying companies that are out of favor for one reason or another. They are not buying popular companies, as they generally don't possess hidden value.

This style of investing has served shareholders of Berkshire Hathaway (BRK-B) very, very well over the years.

Since its inception 49 years ago, Berkshire has grown at an average clip of **19.7%** per year while the S&P 500 has averaged **9.8%**.

Berkshire currently wholly owns companies like GEICO, Burlington Northern Santa Fe, Lubrizol, Dairy Queen, Fruit of the Loom, Helzberg Diamonds, Flightsafety International, and NetJets. Buffett also has substantial holdings in many other publically traded companies.

Best Stocks Now App	
Berkshire Hathaway B	
Sector	Diversified
Market Cap	318,230,000,000
Size	Micro-Cap
Risk Profile	Conservative
Annual Revenue	197.42B
Trailer P/E	17.81
Price/Sales	0.00
Price/Book	0.00
Valuation 09/18/15	
Last Closing Price	\$129.10
Next Yr EPS Est	N/A
Forward P/E Ratio	0.00

Berkshire Hathaway currently has a market-cap of \$318 billion and sports a PE ratio of **17.8**.

And while the long-term average return has been **19.8%** over the past 49 years, returns have underperformed the S&P 500 over the last five years. The market has averaged **11.7%** per year while Buffett has averaged **9.3%**.

As the headline for this week's newsletter states, Berkshire is now down **14%** year to date. By contrast, the S&P 500 is now down **4.9%** year to date.

Performance of BRK-B vs S&P 500		
1 Mo Total Return	-8.7%	-6.6%
3 Mo Total Return	-9.5%	-7.7%
12 Mo Total Return	-8.6%	-2.7%
Momentum Grade	F+	C
3 Yr Avg Tot Ret	13.4%	10.3%
5 Yr Avg Tot Ret	9.3%	11.7%
10 Yr Avg Tot Ret	9.0%	4.7%
Performance Grade	C+	C
2008 Total Return	-32.1%	-38.5%
Safety Grade	C+	C
2015 YTD Return	-14.0%	-4.9%
2014 Total Return	26.6%	11.4%
2013 Total Return	32.2%	22.8%

It is important to remember that even a great investor like Buffett is subject to the health, or lack thereof of the market. You could make the argument that Buffett's returns have slowed down from **19.8%** to **9%** over the last ten years, but you have to take into account that the market has slowed down from an average of **9.6%** to **4.7%**, however.

On a relative basis, Buffet has still **doubled** the returns of the market. This is the same "relative" performance that he has averaged over the last 49 years.

Has Buffet lost it? Is it time to turn over the reins to a young protégé?

Why has the performance of Berkshire Hathaway been so mediocre over the last five years?

I remember when Peter Lynch was the growth “king of the world” in his heyday at the helm of the Fidelity Magellan Fund. He outperformed the market by a wide, wide margin for many years. Due to his success, the fund grew bigger, and bigger, and bigger.

Mr. Lynch seemed to have handed off the reigns at the right time, however. Since he stepped down the fund has had a hard time keeping up with the market. The Fidelity Magellan Fund was a victim of its own success. It got too big.

Now that Berkshire Hathaway has a market capitalization of \$318 billion, this really limits the choices of investments that Mr. Buffett has available to him.

At a 3% weighting in his overall portfolio, this would represent about \$10 billion dollars. This is a sizeable position. It really narrows down his choices.

In addition to this, the market has favored growth stocks vs. value stocks in recent years. Both of these styles of investing seem to run in cycles, and right now we continue to favor **growth** over **value**.

My dividend stock account definitely has more of a value tilt than my other stock portfolios. It has underperformed my other stock accounts this year. I believe that this is because of the preference for growth stocks recently. It is very hard to find dividend paying growth stocks.

Finally let's take a look at some of Buffet's largest holdings and see how they are doing.

Wells Fargo (WFC) has been a great stock over the years, but is about even so far this year.



Coca-Cola (KO) has been a decent performer over the years, but its growth has slowed down considerably. Buffett rarely sells a stock, even when it loses its fizz.



American Express has also struggled lately.



IBM is a good example of a stock that seems cheap, but has done very poorly for the last several years.



Wal-Mart's growth has slowed down to a crawl.



Proctor & Gamble has also had a tough year.



And Buffett loves it when his stocks drop in price. He just buys more.



And here is the sum of the parts. Here is how Berkshire has done over the last 12 months.



And how will Berkshire perform over the next ten years? This may sound sac-religious, but here is what the Best Stocks Now App says:



Well, the September 17th FOMC meeting has come and gone. Now we can start worrying about the October meeting ☺. The market rallied early in the week in anticipation of the FED leaving rates alone. It then sold off when the FED did exactly that!

Fed Chairperson, Yellen pointed to weakness in the Global Economy, a complete lack of inflation, and a soft housing market, as the main reasons that the committee left rates alone. Ms. Yellen also pointed to a high probability that rates will be raised before the year is over, however.

In the end, I don't think that a quarter point rate hike matters that much anyway. The market was more than likely nervous about what Yellen had to say about weakness in the Global Economy. That should come as no surprise, however. I have been pointing out the weakness in the global markets for quite some time. The U.S. economy remains on track, however.

In my opinion, it all comes down to S&P 500 earnings. Are they going to remain flat like they have been this year, retreat, are start to grow again? I will do my best to answer that question in the **BIG PICTURE** section of the newsletter.

The Sell-off in the market on Thursday and Friday could also have had something to do with yet another looming government shutdown. The government has just five more days of operating funds. What happens after that is anybody's guess. These threatened shutdowns in the government have caused much nervousness in the market in the past.

There is also a lot of uncertainty about the future leadership of our country. It would seem impossible to try to pick who the Republican or even the Democrat nominee will be at this point in the process.

Ms. Yellen also struck an extremely dovish tone on rates. They dropped on Thursday and Friday, but remain in an uptrend since early this year.



Here is how we finished a crazy week in the markets:

Asset Class	Fri. 9/11/15 Close	Fri. 9/18/15 Close	Week Change	Pct. Change
S&P500	1961.05	1958.03	-3.02	-0.15%
Forward PE of S&P 500	14.91	14.89	-0.02	-0.15%
DJIA	16,433.09	16,384.00	-49.09	-0.30%
NASD	4822.34	4827.23	4.89	0.10%
S&P600 (Small)\$SML	670.41	675.12	4.71	0.70%
S&P400 (Mid-Cap)\$MID	1414.46	1419.27	4.81	0.34%
Tot.Wld Stock Index (VT)	57.28	57.19	-0.09	-0.16%
Emg. Mkts (VWO)	34.07	34.36	0.29	0.85%
Em Mkt Sm. Cap (DGS)	36.93	37.32	0.39	1.06%
Europe (EFA)	59.44	59.13	-0.31	-0.52%
India (INP)	64.03	65.62	1.59	2.48%
China (FXI)	36.33	36.60	0.27	0.74%
China "A" Shares (ASHR)	33.33	31.90	-1.43	-4.29%
Canada (EWC)	23.44	23.91	0.47	2.01%
Russia (RSX)	15.80	16.31	0.51	3.23%
Brazil (EWZ)	22.90	23.22	0.32	1.40%
Latin America (ILF)	22.90	23.78	0.88	3.84%
20 Yr.+ U.S Treas. (TLT)	121.39	121.81	0.42	0.35%
7-10 Yr. U.S Treas. (IEF)	106.58	107.06	0.48	0.45%
U.S. 10yr. Tr. Yield \$TNX	2.18%	2.13%	-0.05%	2.29%
Greece 10yr. Bond	8.64%	8.23%	-0.41%	4.75%
Brazil 10yr. Bond	15.27%	15.36%	0.09%	-0.59%
U.S Dollar (UUP)	24.83	24.74	-0.09	-0.36%
Oil	44.75	45.27	0.52	1.16%
Gold \$GOLD	1106.90	1136.90	30.00	2.71%

The chart of the S&P 500 still does not look very good. It is still below its 50 and 200 day moving averages. They are still in a **death cross**. The market did rally back above its 20 day moving average, however.



The Dow looks almost exactly the same. Slower growth, large caps stocks are having a real tough year.



Even the higher growth Nasdaq is still below its 50-day and its 200-day moving averages. It has not formed a death cross yet, however.



Emerging markets were on the mend until Yellen disked them on Thursday. Now they look like they are going to go back and re-test their recent lows.



China continues to attempt to put in a bottom.



The bond market rallied on Thursday and Friday, but it remains in downtrend.



Oil is also still searching for a bottom.



Gold remains in a downtrend.



Here is where we stand year to date:

Asset Class	12/31/2014 Close	Fri. 9/18/2015 Close	2012 Final	2013 Final	2014 Final	2015 YTD
S&P500	2058.90	1958.03	13.41%	29.18%	11.35%	-4.90%
Forward PE (3,800) stocks	15.84	14.89	14.78	18.58	-5.01%	-5.98%
DJIA	17823.07	16384.00	7.06%	26.50%	7.58%	-8.07%
NASD	4736.06	4827.23	15.66%	37.80%	13.17%	1.93%
S&P600 (Small)	695.08	675.12	14.82%	39.65%	3.70%	-2.87%
S&P400 (Mid-Cap)	1452.44	1419.27	16.07%	31.57%	8.10%	-2.28%
Tot World Stock Index (VT)	60.12	57.19	16.07%	20.19%	1.21%	-4.87%
Emg. Mkts (VWO)	40.02	34.36	16.54%	-7.61%	-3.84%	-14.14%
Em Mkt Sm. Cap (DGS)	43.16	37.32	19.59%	-6.78%	-7.16%	-13.53%
India (INP)	69.65	65.62	26.60%	-3.52%	23.84%	-5.79%
Europe (EFA)	60.84	59.13	14.80%	18.01%	-9.72%	-2.81%
China (FXI)	41.62	36.60	16.00%	-5.14%	8.63%	-12.06%
China "A" Shares (ASHR)	37.21	31.90	16.00%	-5.14%	51.18%	-14.27%
Canada (EWC)	28.86	23.91	9.10%	5.31%	-1.61%	-17.15%
Russia (RSX)	14.63	16.31	15.05%	0.89%	-48.77%	11.48%
Brazil	36.57	23.22	23.65%	-3.85%	-18.17%	-36.51%
Latin America (ILF)	31.81	23.78	1.70%	-15.51%	-16.47%	-25.24%
20 Yr.+ U.S Treas. (TLT)	125.92	121.81	1.70%	-15.94%	25.00%	-3.26%
7-10 Yr. U.S Treas. (IEF)	105.99	107.06	2.50%	-7.24%	7.35%	1.01%
U.S. 10yr. Tr. Yield \$TNX	2.17%	2.13%	0.81%	-49.25%	-29.53%	1.84%
U.S Dollar (UUP)	23.97	24.74	-2.9%	-1.33%	11.38%	3.21%
Oil	53.71	45.27	5.21%	-2.07%	-42.97%	-15.71%
Gold	1183.20	1136.90	6.14%	-26.34%	-4.38%	-3.91%

The poor Nasdaq is still the only **lone green** on the screen. I really don't count Russia, but it is positive for the year. Don't forget that it was **DOWN 49%** last year, however.

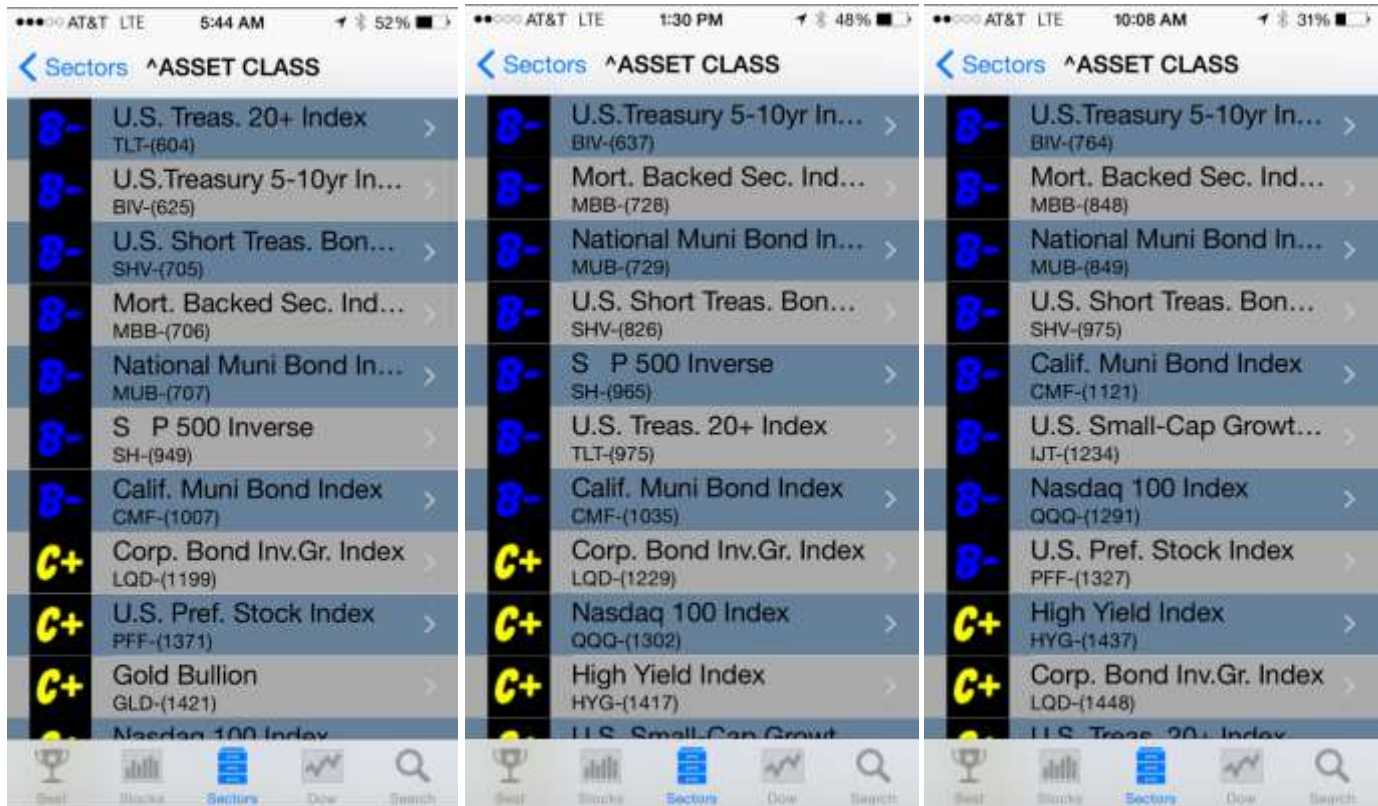
As you look at the scoreboard above of all of the various asset classes, you can see that it has been really difficult to make any money in 2015.

Now for the current ranking of the **34** asset classes that I track on a daily basis. I am not an asset allocator. I believe in being invested in the best asset classes, not the worst ones. The question this week is: are there any good assets to invest in?

Top 10 (3 wks. ago)

Top 10 (2 wks. ago)

Top 10 (This week)



Not one asset class is ranked "B" or better right now. This goes along with the aforementioned asset class scoreboard. This has been a very tough year to make money. Even Buffett is down 14%!



Here are this week's worst ranked asset classes. Avoid these neighborhoods.

Bottom 10 two weeks ago

Rank	Asset Class	Symbol
1	Commodity Index	DBC-(2795)
2	Mortgage REIT Index	REM-(2947)
3	Intl.Small-Cap Div.Index	DLS-(3077)
4	Emg. Mkt. Income (Te...)	TEI-(3255)
5	U.S. REIT Index (Dow...)	RWR-(3321)
6	MLP Index JP Morgan...	AMJ-(3471)
7	Private Equity Listed Ind	PSP-(3515)
8	Global Equity Income-...	DEW-(3543)
9	Emerging Mkt Index	ADRE-(3556)
10	Emg.Mkts.Small-Cap I...	EWX-(4095)

Bottom 10 last week

Rank	Asset Class	Symbol
1	Intl.Small-Cap Div.Index	DLS-(2841)
2	Emg. Mkt. Income (Te...)	TEI-(2967)
3	Commodity Index	DBC-(3085)
4	Silver	SLV-(3162)
5	U.S. REIT Index (Dow...)	RWR-(3229)
6	Private Equity Listed Ind	PSP-(3266)
7	Global Equity Income-...	DEW-(3384)
8	MLP Index JP Morgan...	AMJ-(3522)
9	Emerging Mkt Index	ADRE-(3595)
10	Emg.Mkts.Small-Cap I...	EWX-(4087)

Bottom 10 this week

Rank	Asset Class	Symbol
1	Intl.Small-Cap Div.Index	DLS-(2736)
2	Commodity Index	DBC-(2811)
3	Emg. Mkt. Income (Te...)	TEI-(2849)
4	Silver	SLV-(3144)
5	U.S. REIT Index (Dow...)	RWR-(3154)
6	Private Equity Listed Ind	PSP-(3197)
7	Global Equity Income-...	DEW-(3205)
8	Emerging Mkt Index	ADRE-(3422)
9	Emg.Mkts.Small-Cap I...	EWX-(3846)
10	MLP Index JP Morgan...	AMJ-(3974)

Before you get tempted to chase those big yields in the oil & gas pipeline stocks, keep in mind that many are going to have to make cuts to their distributions in order to survive \$45 oil.



Here is this week's all-important ranking of the 77 indexes that I track on a daily basis: **GRADING LEGEND (A+)=BEST (A)=Strong Buy (A-)=Buy (B+)=Weak Buy (B)=Strong Hold (B-)=Hold (C+)=WEAK HOLD (C)=SELL (C-)=Strong Sell (D+)=Weak SHORT (D)=SHORT (D-)=Strong Short (F+)=Horrible (F)=Worst**

BEST two weeks ago (Top 10)



Top Ten last week



Top Ten this week



Finally a "B" grade. Ireland!

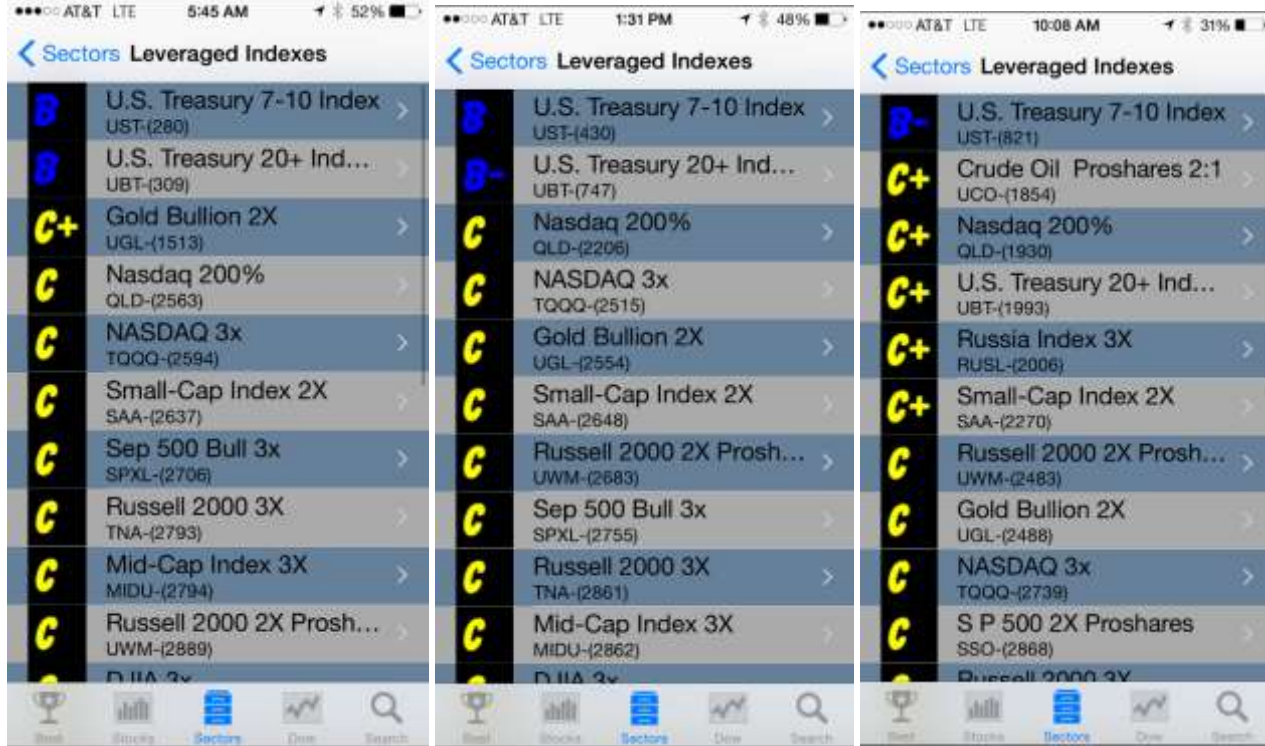


Leveraged Indexes-this really magnifies where the top indexes are. (When there are some)

2 Wks ago

Last week

This week



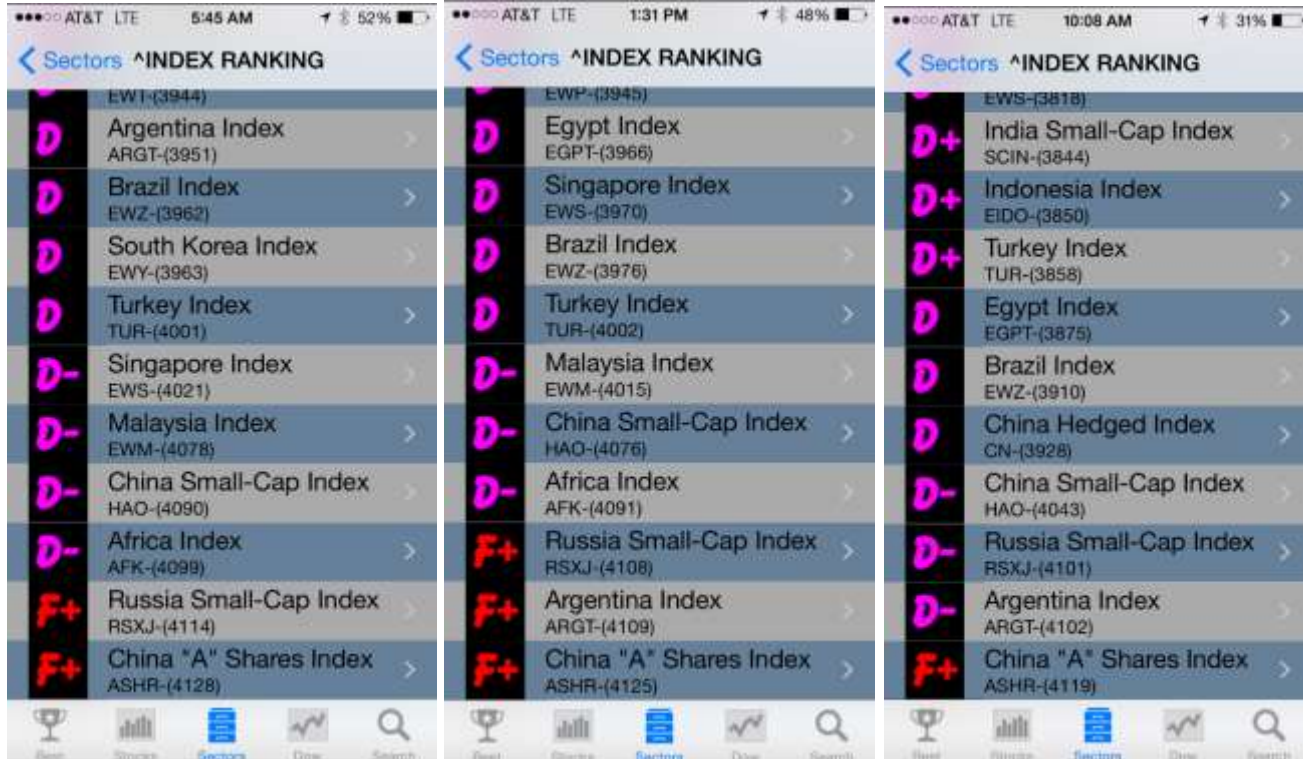
Still no leadership at all.

Here are this week's ten bottom ranked indexes. These are the ones to avoid.

Worst Indexes 2 weeks ago

Worst Indexes last week

Worst Indexes this week



Here is my current ranking of the sixty equity sectors that I track on a daily basis. It is vital to be in the right sectors in the market.

Top 10 three weeks ago



Top 10 two weeks ago



Top 10 this week



Very little leadership here, but on a relative basis it is still the **Biotech, Healthcare, Building, and Consumer sectors** that are the best.

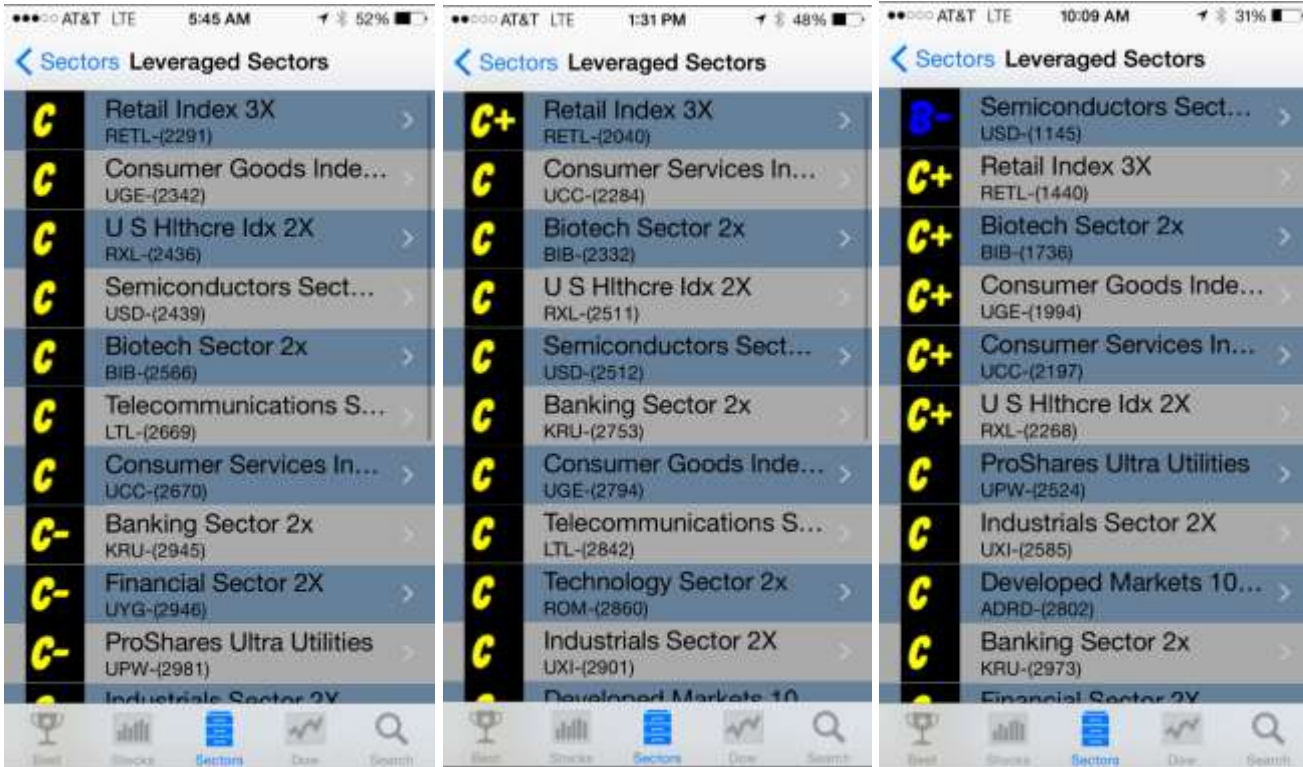


The ranking of the leveraged sectors also magnifies where the leading sectors are:

2 Wks ago

Last week

This week



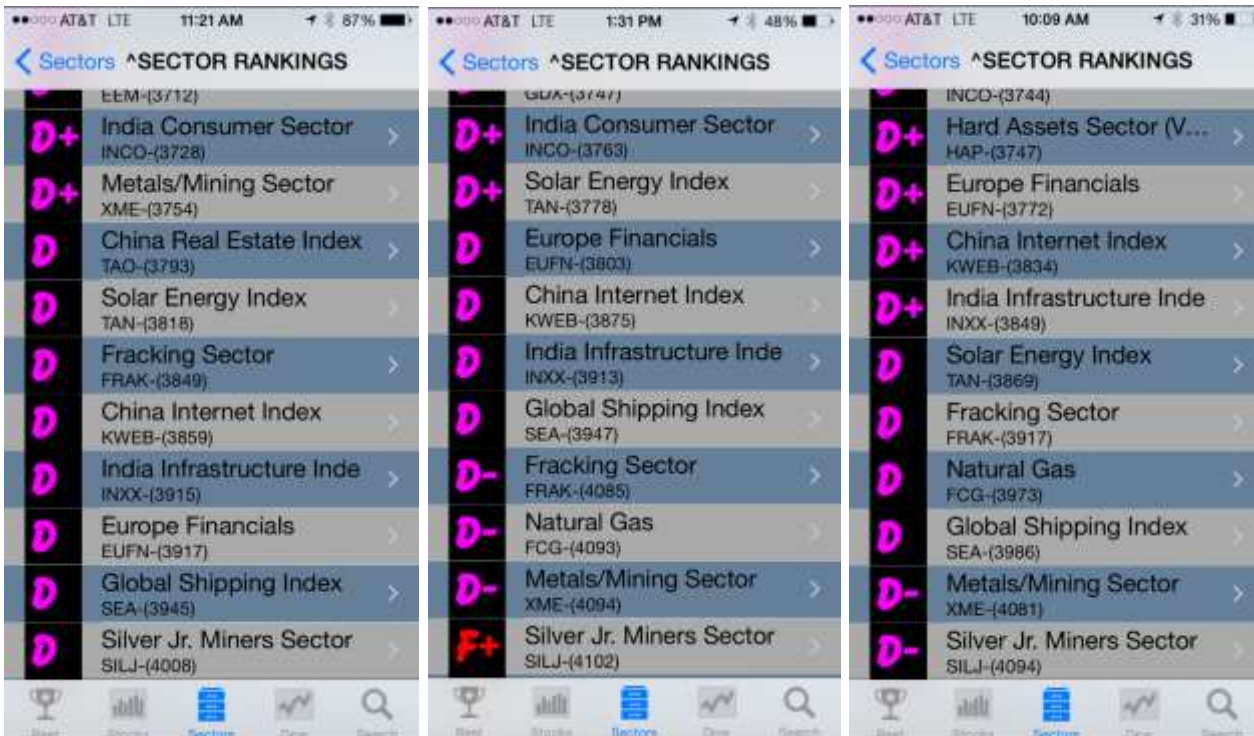
None of the above...

Here are this week's bottom ranked sectors. It is just as important to stay out of the worst ones

Bottom 10 Two Weeks Ago

Bottom 10 Last Week

Bottom 10 This Week



I sent out many PUSH NOTIFICATIONS for PREMIUM app subscribers this past week. This service is now available for iOS Apple, Android, and WEB premium app subscribers. In addition to the push notifications, we are also now sending out accompanying emails. These push notifications are instantaneous. This is really remarkable technology.

If you are having any trouble receiving the notifications, contact me directly at bill@pwstreet.com I have a great technical support dept. that will get right on it and help you. I aim to please all subscribers to my services!

THE PREMIUM SUBSCRIPTION ALSO GIVES YOU ACCESS TO ME VIA EMAIL. I WILL DO MY BEST TO RESPOND TO YOUR QUESTIONS ABOUT THE MARKET JUST AS QUICKLY AS I CAN. I AM HERE TO HELP! I AM FISHING THESE WATERS EVERY DAY OF MY LIFE

“Live trading” notifications are now available on the web based app. www.beststocksnowapp.com. You do not need a smart phone to receive these e-mails. They come via your laptop, tablet, or PC.

The cost for live trading notifications is \$89 per month. This also includes my weekly premium newsletter. This service is not included in the free version of the app or the \$9.99 monthly subscription to the app.

I do not tweet live trades any more. I still send out several per day however, on stocks that really look outstanding. Here is a segment from a recent show, explaining how this “live-trading” service works.



THIS WEEK'S BOTTOM LINE AND S&P 500 UPDATED TARGET PRICE

The band-aid stays on interest rates for now. It has been there for a long, long time. The market was ready to accept an interest rate hike, but it received a reprieve of at least one more month instead. By not raising rates, the FED is sending out a message

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Please follow me on Twitter or Stocktwits @BillGunderson throughout the week for any changes in my current stance on the market or individual stocks. My tweets are also found on my **BEST STOCKS NOW** app every day, and on the [homepage](#) of my website:

<http://www.pwstreet.com>

Gunderson Conservative Growth Model "C" Portfolio

This model is made up of mostly large-cap companies that I consider suitable for investors who have a **conservative growth risk profile**. Selections come from mostly the S&P 500 and the DJIA. Time horizon of at least 3-5 years would be appropriate. **Investors need to be able to ride through swings up or down of at least 10-25%, however. Unforeseen world events are also always a risk! If appropriate, bonds or inverse funds could be included in this portfolio.**

This portfolio is up **68.37%** since its Jan. 1, 2010 inception. It is now down **-0.59%** YTD. This is net of an annual mgt. fee of **2%** and all **\$3.50** trades. I bought back

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Gunderson Model "B" (Moderate Risk Portfolio)

This model pulls from the DJIA, Nasdaq, S&P Mid-cap, and a S&P Small-Cap stocks. It is more conservative than the Aggressive Growth Portfolio, and it is more aggressive than the Conservative Growth portfolio. Time horizon of at least 3-5 years would be appropriate. **Investors need to be able to ride through swings up or down of at least 10-25%, however. This portfolio could contain bonds or inverse funds. Unforeseen world events are also always a risk!**

This is by far, my biggest portfolio at Gunderson Capital Mgt. It is now UP **0.51% YTD.** I sold

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Gunderson Model “D” Portfolio (Dividend & Growth)

This portfolio is for investors seeking **Income** along with the possibility of **Growth**. This is a good mix for retirees who are seeking a **CD or Bond** alternative-albeit with greater risk. This is my **MOST CONSERVATIVE** portfolio. Still, investors need to be able to handle **10-25% swing up or down**. Again, unforeseen world events are always a risk. If appropriate, this portfolios could contain bonds or inverse funds. This portfolio currently has an average yield of **2.3%**.

This portfolio is now up **25.02%** since its August 5, 2011 inception. This portfolio is now down **-5.65%** YTD. Growth stocks continue to be favored over Value stocks. Dividend payers mostly fit in the Value camp. I made

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Gunderson Aggressive Growth Model “A” Portfolio

This is my most aggressive portfolio. It is designed for investors with **long-term** time horizons, seeking maximum growth. **It is also my most VOLATILE portfolio**. Investors need to be able to stomach as much as **10-30% swings** from time to time in an aggressive style of investing. This portfolio goes anywhere in the world, wherever the action is. It can also be heavily weighted in certain sectors of the market. Unforeseen world events will always be a risk to markets.

This portfolio is up **54.30%** since its Jan. 1, 2011 inception. It is now down **-2.60** YTD. I made

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Gunderson Trading Model Portfolio (Model “T”)

This is my **MOST AGGRESSIVE** account. For the most part, these stocks are too small or too thinly traded for my managed accounts. This is not a day-trading account. I am looking to bag some big winners, while keeping a short leash on my positions. I am using **7-9%** mental trailing sell stops on most of these investments.

This portfolio is now up **6.43%** since the beginning of the year. This past week, I sold

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Gunderson’s Model “F” Portfolio (Funds/401-k)

Everyone has different choices to them in their 401-ks. The choices basically fall into several broad categories however: Large Cap, Mid-Cap, Small-Cap, Govt. Bond, Corp. Bond, Inflation Protected Bond, International, Emerging Markets, and maybe sectors like technology, natural resources, etc.

I have added a number of mutual funds to my **Best Stocks Now** database that are representative of the various categories of funds that are available in most 401k plans. I

grade them on a daily basis. If you have a wide selection of mutual funds in your plan, here is my current advice.

This portfolio is now up **31.69%** since its Jan. 1, 2013 inception date. This portfolio is now up **0.92%** year to date. I made

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Current Best Mutual Funds Now...

Top ranked funds 2 wks ago.



Top ranked funds last week.

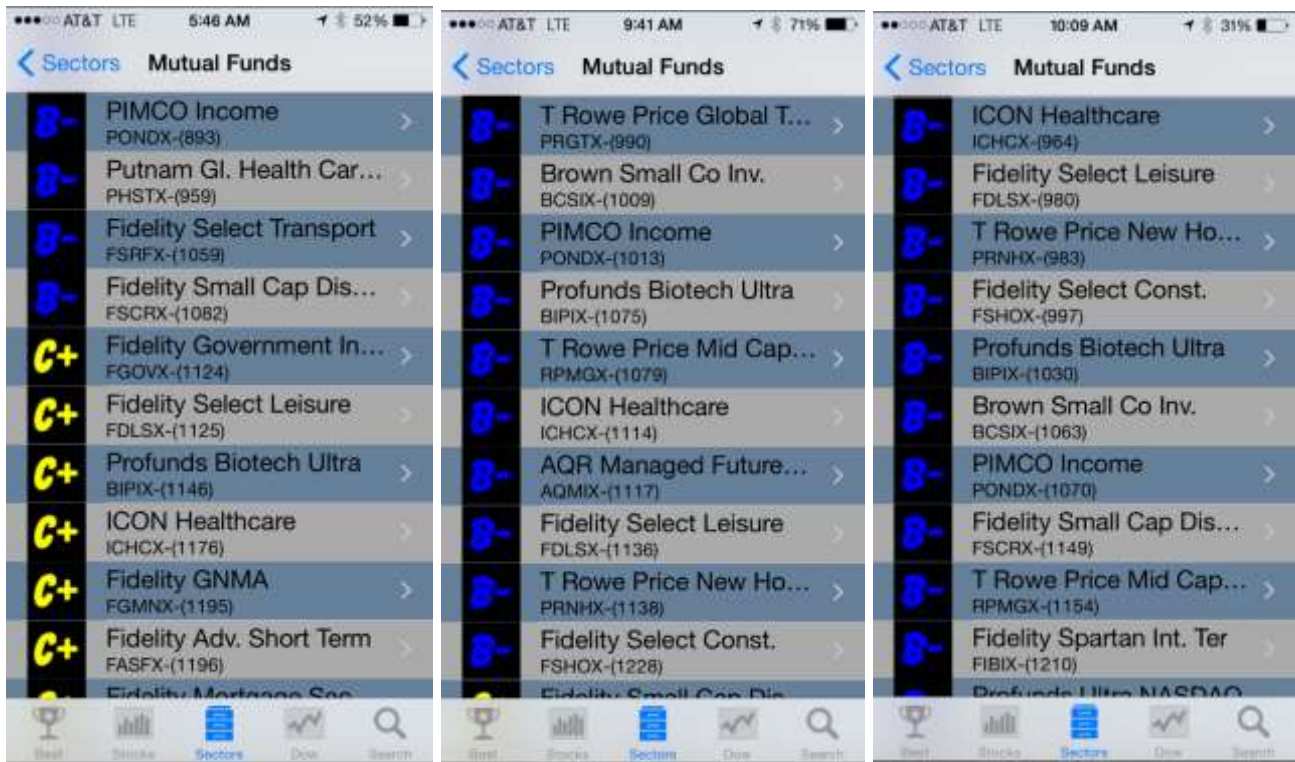


Top ranked funds this week.



Not one B+ grade or better!

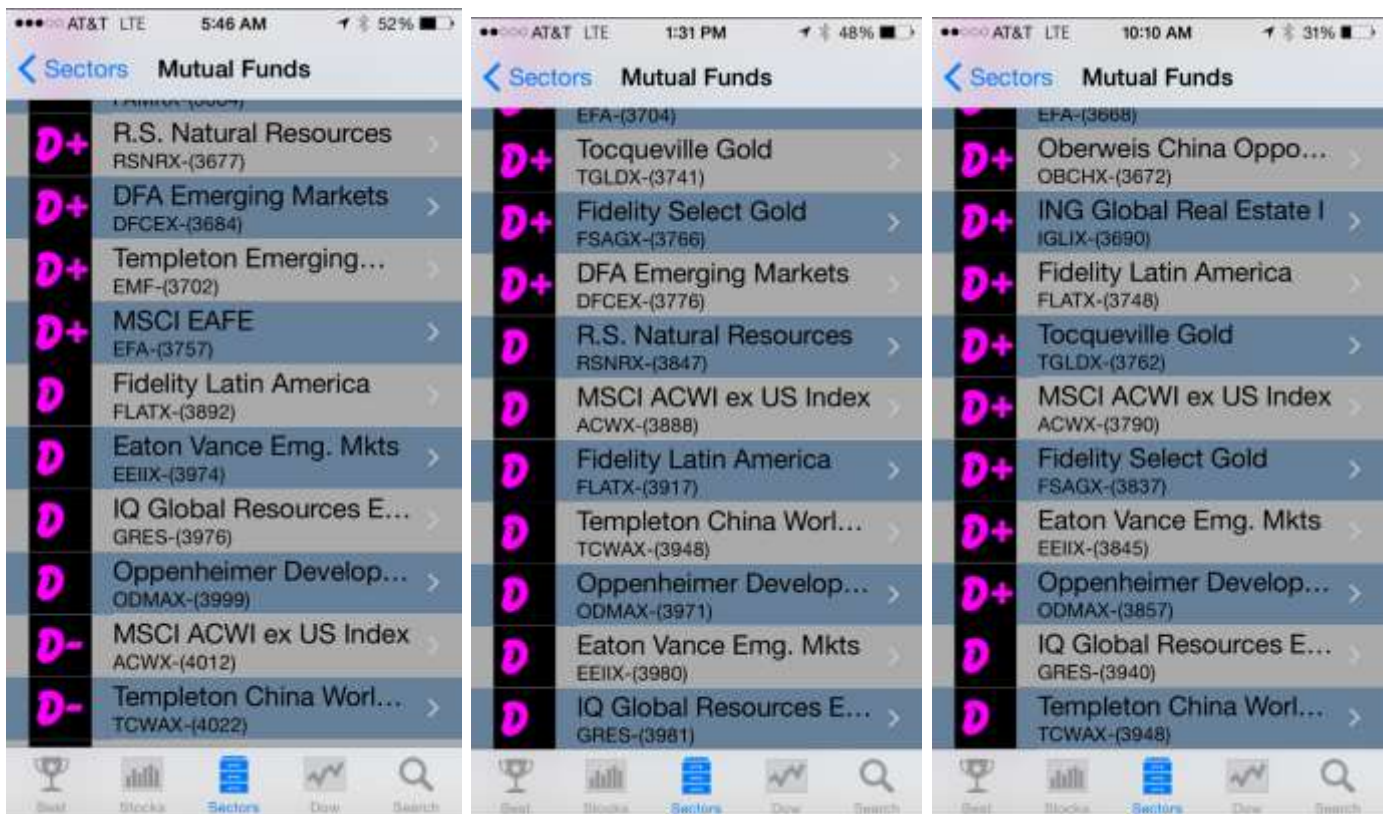
Fund Rank 10-20 two wks ago Fund rank 10-20 last week Fund rank 10-20 this week.



Bottom ranked funds 2 wks ago

Bottom ranked funds last week

Bottom ranked funds this week.



Gunderson Model “E” Portfolio (ETF’s)

This portfolio is for investors seeking growth. Investors should have at least a five year time horizon and be able to handle swings of 10-25%. **BIG LOSSES COULD OCCUR IF EXTREME EVENTS WERE TO HIT THE WORLD SUDDENLY.**

This portfolio is now up **6.54%** since its Jan. 1, 2013 inception, and it is now down **-17.17%** YTD. **ETF’s** are a very difficult place to be this year. I got stopped out at some very bad prices and then got trapped in the Reverse Vix. I made

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I have now isolated ETFs in my app. They can be found at the bottom of the sectors under “Z.” I will be moving them along with Mutual Funds to the top of the menu soon.

Leading ETFs 2 weeks ago Last week’s top ten ETF’s This weeks leading ETF’s



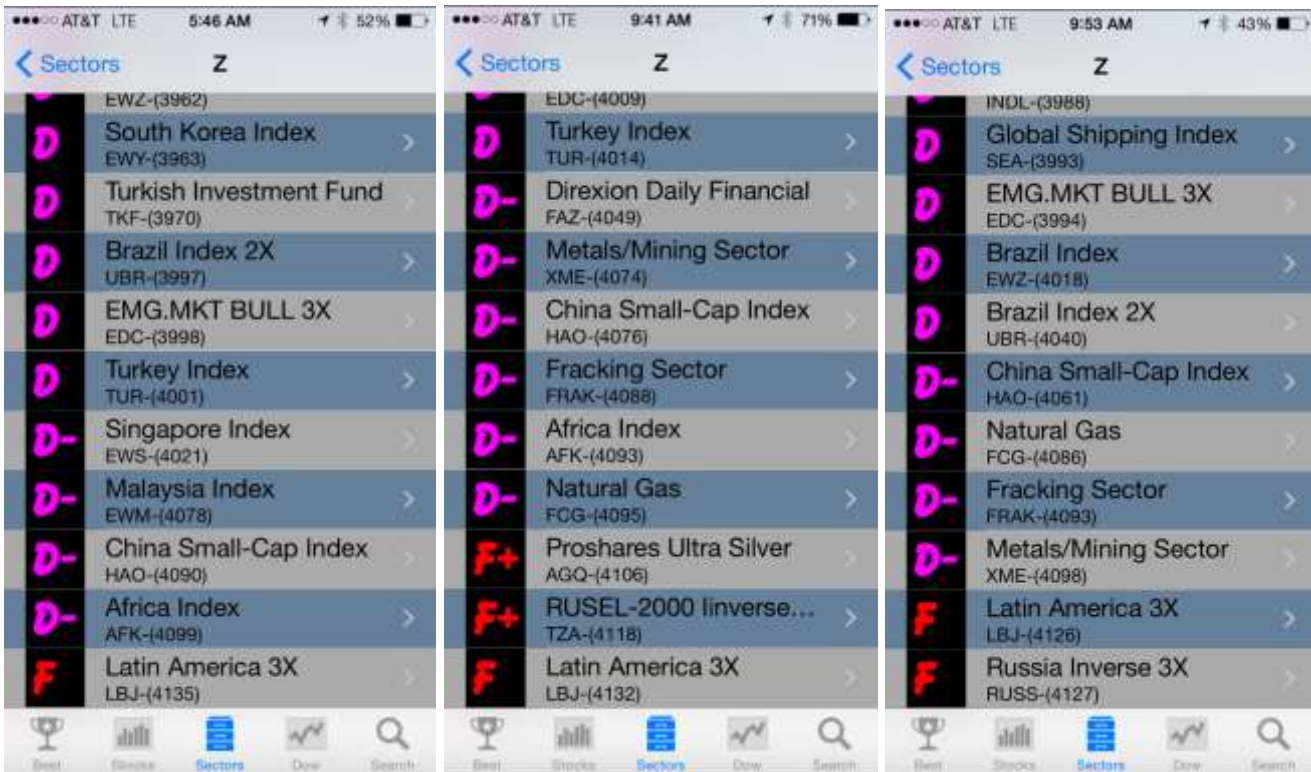
Brazil is now facing the “A” word. **AUSTERITY!**



Worst ETFs 2 weeks ago

Last week's worst ETF's

This weeks worst ETF's



There are still plenty of bad ones to go around!

BASIC 401-K ALLOCATION

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U.S. Small Cap Growth	0.0%	U.S. Small Cap Value	0.0%	U.S. Large Cap Growth	0.0%
U.S. Mid Cap Growth	0.0%	U.S. Mid Cap Value	0.0%	U.S. Large Cap Value	0.0%
U.S. REIT's	0.0%	U.S. Govt. Bonds	0.0%	U. S. Corp. Bonds	0.0%
Developed International	0.0%	Emerging Markets Stocks	0.0%	Emerging Market Income	0.0%
Natural Resources/Energy	0.0%	Precious Metals	0.0%	Technology	0.0%
Money Market (CASH)	0.0%	Europe	0.0%	Asia/China	0.0%
Healthcare Sector	0.0%				

TSP Plans or Basic 401-k plans

Many folks have a very limited selection of choices in their retirement plans. This is my current recommendation for such basic plans.

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U.S. Lg. & Midcap Stocks	0.0%	C Fund
U.S. Sm. & Mid-Cap stocks	0.0%	S Fund
U.S. Bonds (CASH)	0.0%	G Fund (Government Securities)
Bond Fund	0.0%	F Fund (Govt. Bonds, Mortgage bonds, and Corp. Bonds)
International Dev. Mkts.	0.0%	I Fund
Asset Allocation	0.0%	L fund

Looking for a Hedge? Here is my current ranking of inverse (Bearish) ETF's:

Two Weeks Ago

ETF	Rank
ProShares Short MSCI EUM	85
China 25 Inverse (YXI)	120
Basic Material Inverse (SBM)	129
Dow Jones Inverse 2X (SDOW)	282
Europe EAFE Inverse (EFZ)	341
Oil Gas Index Inverse (DDG)	458
Financials Inverse (SEF)	652
High Yield Index Inverse (SJB)	653
Real Est. Index Inverse (REK)	730
DJIA Inverse Proshares (DOG)	777

Last week.

ETF	Rank
ProShares Short MSCI EUM	132
China 25 Inverse (YXI)	172
Oil Gas Index Inverse (DDG)	257
Dow Jones Inverse 2X (SDOW)	304
Europe EAFE Inverse (EFZ)	470
Basic Material Inverse (SBM)	496
Financials Inverse (SEF)	666
DJIA Inverse Proshares (DOG)	796
Russell 2000 Inverse (RWM)	797
Real Est. Index Inverse (REK)	849

This week.

ETF	Rank
Oil Gas Index Inverse (DDG)	282
Basic Material Inverse (SBM)	337
Dow Jones Inverse 2X (SDOW)	338
China 25 Inverse (YXI)	402
Europe EAFE Inverse (EFZ)	666
Financials Inverse (SEF)	735
DJIA Inverse Proshares (DOG)	901
Region Banking Inverse (KRS)	902
ProShares Short MSCI EUM	1079
Midcap 400 Inverse (MYY)	1080

DDG still looks good, but I wonder how much more upside that it has?

Leveraged Inverse Rankings

2 Wks ago

Last week

This week

2 Wks ago	Last week	This week
A Brazil Inverse 2X BZQ-(6)	A Russia Inverse 3X RUSS-(5)	A Brazil Inverse 2X BZQ-(10)
A- Russia Inverse 3X RUSS-(12)	A Brazil Inverse 2X BZQ-(7)	B+ Commodity Index Inve... CMD-(61)
A- Commodity Index Inve... CMD-(27)	A- Goldminers Inverse 3X DUST-(10)	B+ Goldminers Inverse 3X DUST-(187)
B+ ProShares Ultra Short... EEV-(99)	B+ Commodity Index Inve... CMD-(55)	B+ Oil Gas Index Inverse 2 DUG-(212)
B China Double Short FXP-(172)	B+ Indust. Metals 2X Inve... BOM-(76)	B China Double Short FXP-(301)
B Oil 2x Inverse DIO-(194)	B+ ProShares Ultra Short... EEV-(118)	B Velocity Shares Daily 2X TVIX-(306)
B EMG.mMKT Bear 3X EDZ-(195)	B+ Oil Gas Index Inverse 2 DUG-(166)	B- ProShares Ultra Short... EFU-(605)
B Velocity Shares Daily 2X TVIX-(223)	B China Double Short FXP-(242)	B- DJIA Inverse 2X DXD-(739)
B ProShares Ultra Short... EFU-(235)	B Velocity Shares Daily 2X TVIX-(244)	B- Midcap 400 Inverse 2X MZZ-(866)
B Oil Gas Index Inverse 2 DUG-(251)	B EMG.mMKT Bear 3X EDZ-(252)	B- Financials Inverse 2X SKF-(867)
B Inverse 2X S. P. Midca...	B DJIA Inverse 2X	B- S. P. 500 Inverse 2X

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BILL GUNDERSON'S WEEKLY TOP 300 LIST

Two Weeks ago

Grade	Company Name	Symbol	Rank
A	Abiomed Inc	ABMD	1
A	Dexcom	DXCM	2
A	Amsurg Corp	AMSG	3
A	Incyte Corp	INCY	4
A	Hawaiian Holdings Inc	HA	5
A	Brazil Inverse 2X	BZO	6
A	Lipocine Inc.	LPCN	7
A	Sucampo Pharmaceut...	SCMP	8
A	Stamps.com Inc	STMP	9
A-	Alaska Air Group Inc	ALK	10
A-	ICL Medical Inc		

Last Week

Grade	Company Name	Symbol	Rank
A+	Z S Pharma Inc.	ZSPH	1
A	Incyte Corp	INCY	2
A	Dexcom	DXCM	3
A	Amicus Therapeutics	FOLD	4
A	Alaska Air Group Inc	ALK	5
A	Russia Inverse 3X	RUSS	6
A	Brazil Inverse 2X	BZO	7
A	Supernus Pharm.	SUPN	8
A	Lipocine Inc.	LPCN	9
A-	Goldminers Inverse 3X	DUST	10
A-	Neurocrine Bioscience		

This Week

Grade	Company Name	Symbol	Rank
A+	Z S Pharma Inc.	ZSPH	1
A	Incyte Corp	INCY	2
A	Cablevision Systems...	CVC	3
A	Brazil Inverse 2X	BZO	4
A	Alkermes Inc	ALKS	5
A	Dexcom	DXCM	6
A	Dycom Inds Inc	DY	7
A	Supernus Pharm.	SUPN	8
A	Amazon.com Inc	AMZN	9
A	Lipocine Inc.	LPCN	10
A	Intra-Cellular Therapies		

This is just an appetizer, here is the full list.

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Bill Gunderson's

Best Stocks Now

Top 300 as of Friday 9/18/2015

		One Yr.	6 Mos	3 Mos	Eight	Six	Four	Three	Two	One	Yest.	Current	
		Year Ago	Year Ago	Mos. Ago	Wks. Ago	Wks. Ago	Wks. Ago	Wks. Ago	Wks. Ago	Wk. Ago			
		<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	
B	NPK	National Presto Ind	3194	3036	307	210	177	545	332	318	198	100	200
B	CPLA	Capella	2579	1297	434	1553	1542	1567	1944	889	800	383	201
B	AOS	Smith AO Corp	197	343	64	421	204	149	245	355	272	181	202
B	EFII	Electronics For Imaging	578	950	317	548	260	124	491	392	434	203	203
B	CPRX	Catalyst Pharmaceutical Partners, Inc.	404	261	1415	572	161	2238	3553	3675	3544	344	204
B	MDXG	MiMedx Group, Inc.	195	310	366	61	71	2710	2428	2517	389	105	205
B	RDY	Dr Reddy Laboratories Ltd	126	1207	1767	587	245	278	22	14	104	98	206
B	TXRH	Texas Roadhouse	587	208	415	173	269	204	320	289	330	237	207
B	DPZ	Dominoes Pizza	208	367	169	106	472	367	466	409	451	216	208
B	LLY	Eli Lilly and Co	1019	2014	452	363	385	1965	611	999	1116	217	209
B	NEU	Newmarket Corp.	726	561	870	1184	736	1389	982	1021	164	290	210
B	ASML	ASML Hldgs NY Ny	81	294	364	459	776	487	737	480	241	142	211
B	HA	Hawaiian Holdings Inc	235	196	1067	102	740	715	143	20	5	183	212
B	IDXX	Idexx Labs	968	1209	1187	878	287	11	44	49	106	204	213
B	LHCG	L H C Group	3215	958	1773	978	133	347	45	41	32	137	214
B	CMN	Cantel Medical	83	202	101	95	211	247	246	232	176	174	215
B	GIII	G-III Apparel Group, Ltd	297	214	163	75	277	547	142	89	46	247	216
B	NKTR	Nektar Therapeutics	430	2292	2932	2793	1985	2908	3619	3684	3521	248	217
B	CEMP	Cempra	2080	104	3695	801	135	92	3832	3897	3931	910	218
B	ZIOP	ZIOPHARM Oncology, Inc.	3575	188	3701	358	280	288	3432	3401	3273	319	219
B	QTWO	Q2 Holdings	477	0	892	224	136	1351	3008	2752	1232	397	220
B	UVE	Universal Insurance Hldg.	0	48	1190	113	98	133	293	879	491	179	221
B	MTZ	Mastec Inc	964	2282	652	689	2495	2842	2469	2352	2064	332	222
B	SJM	Smucker JM Co	2210	1741	2677	2115	2194	1582	643	478	347	231	223
B	CORE	Core Mark Holdings	303	2273	255	140	116	132	185	101	276	222	224
B	AFSI	Amtrust Fin. Svcs.	0	284	168	8	51	84	799	861	645	255	225
B	CRI	Carters Inc	163	153	102	156	189	1079	713	661	214	259	226
B	FIX	Comfort Systems USA	1062	530	282	713	195	179	81	31	138	244	227
B	MCS	Marcus Corp	1886	695	1986	594	1102	597	1003	698	900	260	228
B	GILD	Gilead Sciences Inc	104	416	14	232	357	161	350	205	316	143	229
B	REGN	Regeneron Pharmaceuticals	102	186	489	166	114	66	396	263	518	298	230
B	CVT	CVTech Group Inc.	2218	3135	3507	2497	881	75	54	105	39	650	231
B	ZGNX	Zogenix, Inc.	3604	3754	520	301	228	299	3441	3233	519	2,630	232
B	PLKI	Popeye's Louisiana Kitchen	0	0	0	0	0	NULL	588	454	596	151	233
B	CMG	Chipotle Mexican Grill	944	1176	2141	265	156	105	42	266	253	352	234
B	PGI	Premiere Global Services	2619	2672	2423	2470	2329	1500	876	586	1382	266	235
B	CYBX	Cyberonics Inc	1439	491	2708	2638	1913	2045	561	466	635	269	236
B	FRAN	Francesca's Hldgs.	762	3763	3977	3333	3170	3331	2743	2884	540	359	238
B	III	Information Services Group, Inc.	3266	2707	974	298	1496	1940	1453	1527	1450	184	239
B	ABAX	Abaxis Inc	144	257	1087	345	951	1151	1285	379	500	278	240
B	HOLI	Hollysys Corp.	2722	2808	435	3186	2943	2494	2073	2275	1580	644	241
B	ORLY	O'Reilly Automotive Inc	329	110	374	244	240	177	161	139	168	209	242
B	WNRL	Western Refining Logis LP	0	299	166	143	3315	3438	3030	2633	66	1,821	243
B	SNX	Synnex Corp.	0	1016	225	1382	1074	566	224	201	211	238	244
B	IBB	Biotech Index	0	0	0	0	142	219	1021	662	667	223	245
B	VFC	VF Corp	192	868	882	197	154	73	215	190	166	220	247

Bill Gunderson's

Best Stocks Now

Top 300 as of Friday 9/18/2015

		One Yr.	6 Mos	3 Mos	Eight	Six	Four	Three	Two	One	Yest.	Current	
		Year Ago	Year Ago	Mos. Ago	Wks. Ago	Wks. Ago	Wks. Ago	Wks. Ago	Wks. Ago	Wk. Ago			
		<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	
B	BSET	Bassett Furniture Inds	1959	2196	608	303	172	1193	1061	1289	569	176	248
B	CMCSA	Comcast Corp Cl A	74	259	304	21	59	638	632	529	367	232	249
B	EXPO	Exponent Inc	352	567	342	219	701	911	583	295	203	243	250
B	FARM	Farmer Brothers Co	610	1687	1690	2305	2237	1968	661	1467	1210	253	251
B	TSRA	Tessera Technologies Inc	2504	1193	2067	2205	1861	1530	1219	1101	1363	668	252
B	USAK	USA Truck Inc	2977	2020	2920	2729	2868	2232	1670	936	2584	294	253
B	AYI	Acuity Brands Inc	253	211	323	41	28	52	49	38	103	276	254
B	FIS	Fidelity National Information S	178	453	761	230	410	200	38	26	29	199	255
B	UHS	Universal Health Svcs B	242	85	118	119	141	129	92	135	201	245	256
B	WSO	Watsco Inc	1286	100	428	269	233	106	140	152	210	241	257
B	NFLX	Netflix, Inc	165	1008	78	214	2	1	123	1	182	256	258
B	SBUX	Starbucks Corp	952	225	151	153	159	102	502	221	339	210	259
B	TICC	T I C C Capital	1685	2628	2196	2044	2687	1860	956	772	506	211	260
B	STON	Stomemor Partners	356	733	1002	618	361	2836	3070	2655	162	302	262
B	FI	Frank's International N.V.	2873	795	3011	3336	2796	3038	2487	1519	121	309	264
B	BLUE	Bluebird Bio	1	1	1	3368	2570	3300	4131	4134	4127	583	265
B	PCTY	Paylocity Holding	0	0	4	168	298	419	4104	4019	4091	3,927	267
B	QURE	Uniqure N.V.	477	264	1177	3983	3888	4041	3820	3451	3517	468	268
B	XON	Intrexon Corp.	0	49	2273	1080	29	23	3187	3169	3729	1,646	269
B	HD	Home Depot Inc	14	142	575	196	190	113	76	78	114	102	270
B	LOW	Lowe's Companies Inc	64	58	954	400	400	123	18	97	101	158	271
B	WAB	Wabtec Corp	193	64	268	576	401	159	93	270	189	291	272
B	BABY	Natus Medical Inc	445	681	39	316	201	54	94	215	336	292	273
B	MIDD	Middleby Corp	339	185	269	139	150	203	271	451	369	293	274
B	NEO	Neogenomics Inc.	1161	407	927	613	494	1010	2436	560	371	351	275
B	GRPN	Groupon Inc.	1878	2187	3221	2863	2105	2386	2442	1798	2061	1,069	277
B	SFM	Sprouts Farmers Market, Inc.	2148	3106	2604	2162	2534	2960	2640	2845	2597	281	278
B	CVE	Cenovus Energy	1877	2983	3027	3051	2978	2781	2407	1207	1523	322	279
B	MCK	McKesson Corp	308	255	122	313	300	633	524	526	534	289	280
B	OKE	Oneok	92	1776	2317	661	1137	1966	1255	1033	303	388	281
B	CZR	Caesars Entertainment Corp.	3350	3770	3948	3557	3795	748	1849	372	237	329	283
B	SBNY	Signature Bank	277	348	111	191	160	250	531	537	370	308	285
B	XONE	The ExOne Company	3619	3773	3797	3866	3801	3832	3747	3842	3804	2,363	286
B	MKTO	Marketo, Inc.	48	3806	2324	3942	542	1523	477	3556	3014	491	287
B	PLUS	ePlus inc.	2508	458	2552	1780	955	690	623	645	449	395	288
B	LOXO	Loxo Oncology	0	0	0	0	0	230	776	1543	77	128	289
B	MLR	Miller Ind Inc	2794	248	3328	3252	3442	1036	485	317	441	408	290
B	EXEL	Exelixis Inc	3845	3206	3357	1691	387	389	2371	145	2443	769	291
B	GNCMA	General Communication A	1530	1153	142	71	119	70	1146	1016	1034	273	292
B	AGN	Allergan	0	24	130	54	147	27	313	377	254	197	293
B	CAL	Caleres	849	344	220	310	549	502	370	66	163	172	294
B	UFI	Unifi Inc	425	466	981	209	1038	1006	938	699	486	252	295
B	LKQ	LKQ Corp	209	1688	106	76	126	222	474	227	273	165	296
B	KNOP	KNOT Offshore Partners LP	1907	3133	1618	3534	3345	3462	2227	384	246	335	297
B	BOFI	BOFI Holding Inc	2523	430	400	99	85	162	27	25	169	350	298
B	IRM	Iron Mountain Inc	1577	1669	2703	1429	1019	1922	1425	1633	1134	503	299
B	LMT	Lockheed Martin	203	277	735	435	218	170	154	195	199	277	300

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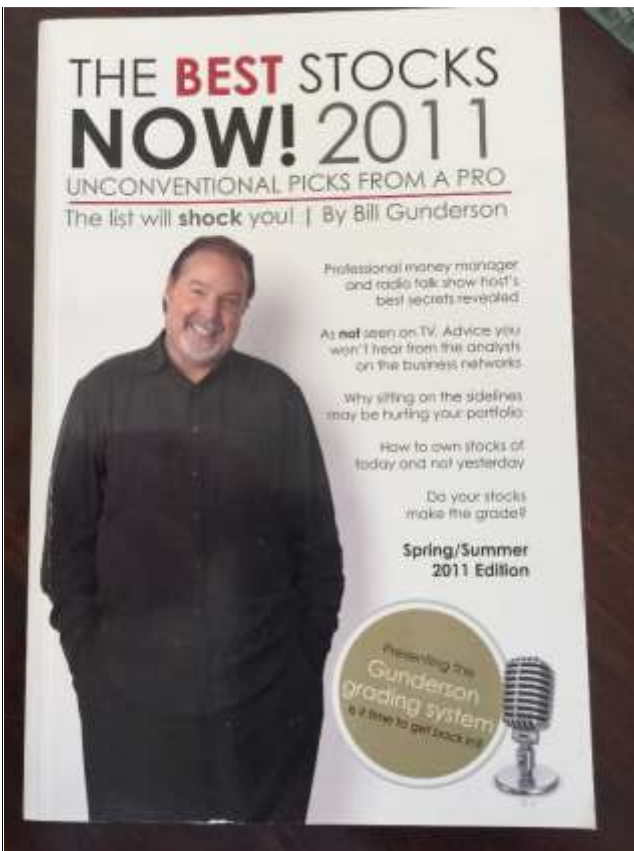
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