



BILL GUNDERSON'S BEST STOCKS NOW NEWSLETTER

Honest Counsel for Successful People.

September 4, 2015

Password for the Standard Newsletter Archive is: PegRatio

Will the FED put the Hammer Down?

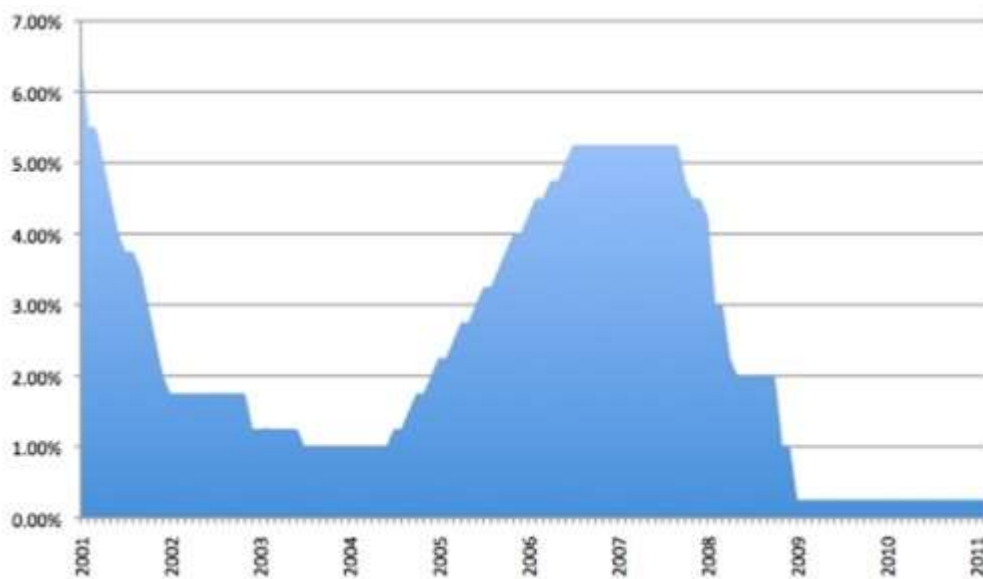


Friday's job's report showed that the U.S. unemployment rate is now **5.1%**. The FED has been saying that they would consider **5.1%** as **FULL** employment. Does this mean that we will get a 25 basis point rate hike on September 17th?

Does she or doesn't she? Only her hairdresser knows. I don't know who does Janet Yellen's hair, but I doubt that even she knows as to whether or not the FED will finally hike interest rates at their next meeting on **September 17.**



The FED has had a zero interest rate policy (ZIRP) since 2009. The Fed Rate has been as high as **6%** over the last fifteen years.



This zero interest rate policy has been in place to help boost our economy, which went into a **great recession** back in 2008-2009. It is meant to encourage banks to lend and companies to invest. It is also meant to encourage consumers to borrow and to spend.

As the economy picks up the FED raises rates to keep the economy from becoming overheated, and to keep inflation from rearing its ugly head.

At just 2-3% GDP, the U.S. economy is not exactly overheated. And as we look around the world at the global economy, it would seem that slowing economies all over the world are more likely to drag us down, than for our economy to lift the rest of the world.

In addition to this, there are still not any signs of inflation anywhere, except at the local butcher shop. Have you priced a good New York Steak lately?



Or even good, heirloom tomatoes?



Gasoline price certainly are not in an inflationary mode. It seems that there should be no problem with inflation staying below the FED target rate of 2%. Then why would the FED need to get off of their current Zero Interest Policy?

The biggest reason is so that they would have some bullets in the gun if America were to slip into recession once again. Remember that fed fund rates were just over 5% when we began to slip into the last recession. The FED had a lot of bullets in the gun to try and boost the economy along the way.

If we were to start slipping into another recession, which is inevitable at some point in time, where would the bullets come from? Printing money would be about the only one that the fed would have at that point. That is why they need to get off of their zero interest rate policy sooner, rather than later.

I would expect the market to continue to be volatile until we get a definitive answer on the next move by the FED.

The market ended the week on a very, very sour note. After the jobs report, the market once again quickly baked a September rate hike into the cake.

The question is, will a rate hike kill the U.S. economy and bring an end to the six year plus bull market?

A minor increase in the FED fund policy should **NOT** have a very big impact on the U.S. economy. The last thing that the FED wants to do is put our economy back into a recession. A rate hike would be symbolic more than anything else. The FED will continue to maintain and easy money policy for quite some time.

What we usually see with a rate hike is multiple contraction. I have been using a lower multiple on next year's earnings estimates than this year, because I anticipate a rate hike before the end of year.

The market has not been going down because of **earnings contraction**, although there is some speculation going around that next year's earnings estimates will not be met. Instead the market is undergoing **multiple contraction** on those expectations.

Why does the multiple on the stock market contract in a Fed rate hike environment? Because alternative investments come more attractive as interest rates go higher. Riskier investments like stocks become less attractive. I do not think that 25 basis rate hike will all of sudden make interest paying assets that much more attractive, however.

More on my S&P 500 earnings estimate, multiple, and target price later in the "Bottom Line" section of my newsletter.

Meanwhile, the global economy continues to sag. China continues to slow down, Europe can't seem to get anything going, and now they face another immigrant crisis. In addition to this, the emerging markets continue to submerge. But, remember all of these aforementioned factors have been going on for several years. This is nothing new. And what has the U.S. stock market been doing? Hitting new highs.

The market is now off about **10%** from its all-time high. I said last week that it would more than likely go down and test the low again. It appears to be doing that now.

Can the bull market continue or is it in big trouble. Let's look at the facts...

Here is how the week, mostly bathed in red went:

Asset Class	Fri. 8/28/15 Close	Fri. 9/4/15 Close	Week Change	Pct. Change
S&P500	1988.87	1921.22	-67.65	-3.40%
Forward PE of S&P 500	15.12	14.61	-0.51	-3.40%
DJIA	16,643.01	16,102.38	-540.63	-3.25%
NASD	4828.32	4683.92	-144.40	-2.99%
S&P600 (Small)\$SML	674.88	660.69	-14.19	-2.10%
S&P400 (Mid-Cap)\$MID	1426.11	1386.11	-40.00	-2.80%
Tot.Wld Stock Index (VT)	58.10	55.84	-2.26	-3.89%
Emg. Mkts (VWO)	34.61	32.78	-1.83	-5.29%
Em Mkt Sm. Cap (DGS)	36.72	35.29	-1.43	-3.89%
Europe (EFA)	60.42	57.58	-2.84	-4.70%
India (INP)	65.66	62.44	-3.22	-4.90%
China (FXI)	36.36	33.58	-2.78	-7.65%
China "A" Shares (ASHR)	32.73	30.11	-2.62	-8.00%
Canada (EWC)	24.20	23.37	-0.83	-3.43%
Russia (RSX)	16.48	15.42	-1.06	-6.43%
Brazil (EWZ)	25.39	23.10	-2.29	-9.02%
Latin America (ILF)	24.70	23.29	-1.41	-5.71%
20 Yr.+ U.S Treas. (TLT)	122.36	122.68	0.32	0.26%
7-10 Yr. U.S Treas. (IEF)	106.54	106.97	0.43	0.40%
U.S. 10yr. Tr. Yield \$TNX	2.19%	2.13%	-0.06%	2.56%
Greece 10yr. Bond	9.19%	9.15%	-0.04%	0.44%
Brazil 10yr. Bond	13.92%	14.74%	0.82%	-5.89%
U.S Dollar (UUP)	25.10	25.13	0.03	0.12%
Oil	45.26	45.67	0.41	0.91%
Gold \$GOLD	1133.40	1121.00	-12.40	-1.09%

The week ended on a very sour note. I do think that the moves up or down are being magnified by a lot of big traders still enjoying summer vacations. That comes to an end next Tuesday, however. Next week, despite having only four trading days, will be a very important week for the market.

The Dow closed the week at **16,102**. It is now down **12.3%** from its recent high. This places it well into **CORRECTION** territory. It did almost the same thing last October. In fact, this correction is very similar to last year's correction, and the same worries were around then. The Dow has now established an important support level at **15,370**.

Bear market territory on the Dow (**-20%**) would be entered into at **14,680**. The Dow has done worse this year than the other U.S. indexes. Large-cap value is just not in vogue right now. It still comes down to individual stocks however. Even though most stock go down when the market goes down, on a relative basis, many do better than the overall market however.



*This definitely is the **WORST THREAT** to the third longest bull market in history. These technical support levels that I am laying out will be very important to hold.*

Let's next look at the Nasdaq.



The Nasdaq closed the week at **4,684**. It has important support clear down around **4,100**. The Nasdaq would enter into **BEAR MARKET** territory at **4,184** (down 20%). My line in the sand would be around **4,275**. Again, it comes down to individual stocks, however. The Nasdaq is now down about **10.5%** from its recent high. Painful, but not the end of the world yet.

The S&P 600 small-cap index has support at around **604**. It is now down **13.2%** from its recent high.



The mid-cap index (S&P 400) has support around **1269**. It is now down **10.6%** from its recent high.



The emerging market index (**VWO**) is now down a whopping **27.7%** from its recent high. If it could find a bottom, it would certainly help our market. As you can see, it is nearing its **\$30.56** support level.



Europe is in **deep correction territory**. It is down **14.7%** from its recent high. It is right at its important support level. It is teetering very close to a bear market, which would occur at **\$54** per share.



China (FXI) is now down a gut-wrenching **36.1%** from its recent high. I guess that 10X PE ratio was not very reliable. Chinese market have lost a lot of credibility amongst investors.



Brazil (EWZ) continues to descend into hell. No wonder Brazilians are now rioting in the streets.



How about the **strong U.S. dollar** that was plaguing U.S. multinationals earlier this year. The dollar peaked back in March and has been drifting a bit lower ever since.



Gold usually becomes a safe haven during times of financial turmoil. It too is struggling right now.



Even the U.S. long bond is down **2.6%** year to date.



We are either near the end of the correction, or at the beginning of the end of the bull market. We still have more facts to look at, however. Here is where we stand year to date.

Asset Class	12/31/2014 Close	Fri. 9/4/15 Close	2012 Final	2013 Final	2014 Final	2015 YTD
S&P500	2058.90	1921.22	13.41%	29.18%	11.35%	-6.69%
Forward PE (3,800) stocks	15.84	14.61	14.78	18.58	-5.01%	-7.75%
DJIA	17823.07	16102.38	7.06%	26.50%	7.58%	-9.65%
NASD	4736.06	4683.92	15.66%	37.80%	13.17%	-1.10%
S&P600 (Small)	695.08	660.69	14.82%	39.65%	3.70%	-4.95%
S&P400 (Mid-Cap)	1452.44	1386.11	16.07%	31.57%	8.10%	-4.57%
Tot World Stock Index (VT)	60.12	55.84	16.07%	20.19%	1.21%	-7.12%
Emg. Mkts (VWO)	40.02	32.78	16.54%	-7.61%	-3.84%	-18.09%
Em Mkt Sm. Cap (DGS)	43.16	35.29	19.59%	-6.78%	-7.16%	-18.23%
India (INP)	69.65	62.44	26.60%	-3.52%	23.84%	-10.35%
Europe (EFA)	60.84	57.58	14.80%	18.01%	-9.72%	-5.36%
China (FXI)	41.62	33.58	16.00%	-5.14%	8.63%	-19.32%
China "A" Shares (ASHR)	37.21	30.11	16.00%	-5.14%	51.18%	-19.08%
Canada (EWC)	28.86	23.37	9.10%	5.31%	-1.61%	-19.02%
Russia (RSX)	14.63	15.42	15.05%	0.89%	-48.77%	5.40%
Brazil	36.57	23.10	23.65%	-3.85%	-18.17%	-36.83%
Latin America (ILF)	31.81	23.29	1.70%	-15.51%	-16.47%	-26.78%
20 Yr.+ U.S Treas. (TLT)	125.92	122.68	1.70%	-15.94%	25.00%	-2.57%
7-10 Yr. U.S Treas. (IEF)	105.99	106.97	2.50%	-7.24%	7.35%	0.92%
U.S. 10yr. Tr. Yield \$TNX	2.17%	2.13%	0.81%	-49.25%	-29.53%	1.84%
U.S Dollar (UUP)	23.97	25.13	-2.9%	-1.33%	11.38%	4.84%
Oil	53.71	45.67	5.21%	-2.07%	-42.97%	-14.97%
Gold	1183.20	1121.00	6.14%	-26.34%	-4.38%	-5.26%

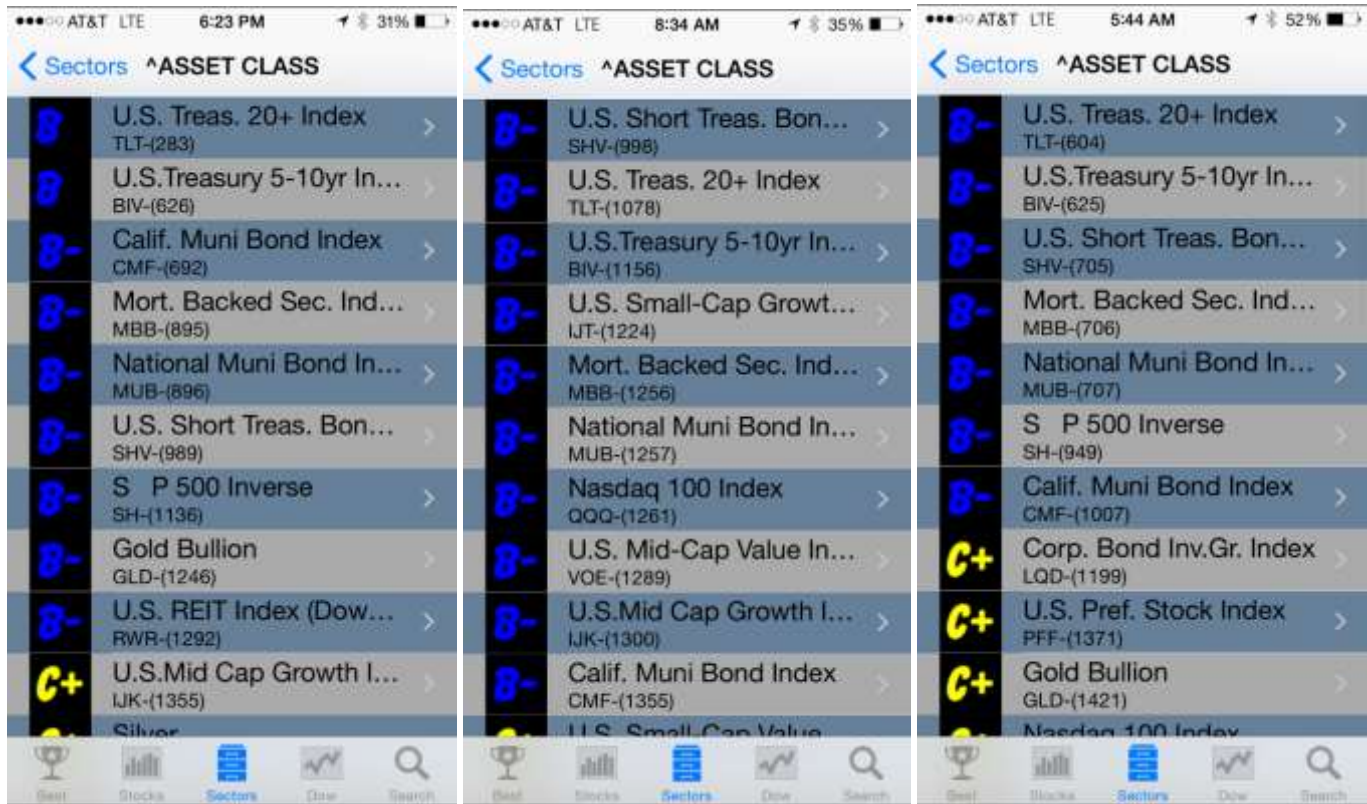
You can have any color you want this year, as long as it is **RED**. Unless you invested in Russia, U.S. ten-year treasuries, Inverse funds, or the U.S. dollar, you are down this year.

Now for the current ranking of the **34** asset classes that I track on a daily basis. I am not an asset allocator. I believe in being invested in the best asset classes, not the worst ones. The question this week is: are there any good assets to invest in?

Top 10 (3 wks. ago)

Top 10 (2 wks. ago)

Top 10 (This week)



Once again, there is still **NO** leadership in the market. We need to see some **B-plusses (B+)** before we get too excited about anything. The number one ranked asset class this week is once again basically **cash**. This does not mean that you have to be 100% in cash, however. Is time to "short" the market? **(SH)** is still only a **B- grade**.



As you can see from the chart above. The inverse S&P 500 is making some noise right now. But, then it has several times over the last five years.

Here are this week's worst ranked asset classes. Avoid these neighborhoods.

Bottom 10 two weeks ago



Bottom 10 last week



Bottom 10 this week



It should come as no surprise that Emerging markets, MLP's, and commodities continue to be the worst places to be. They have been in **BEAR MARKETS** for quite some time.



Here is this week's all-important ranking of the 77 indexes that I track on a daily basis: **GRADING LEGEND (A+)=BEST (A)=Strong Buy (A-)=Buy (B+)=Weak Buy (B)=Strong Hold (B-)=Hold (C+)=WEAK HOLD (C)=SELL (C-)=Strong Sell (D+)=Weak SHORT (D)=SHORT (D-)=Strong Short (F+)=Horrible (F)=Worst**

BEST two weeks ago (Top 10)



Top Ten last week



Top Ten this week



Once again, no leadership at all.



Leveraged Indexes-this really magnifies where the top indexes are. (When there are some)

2 Wks ago

Last week

This week



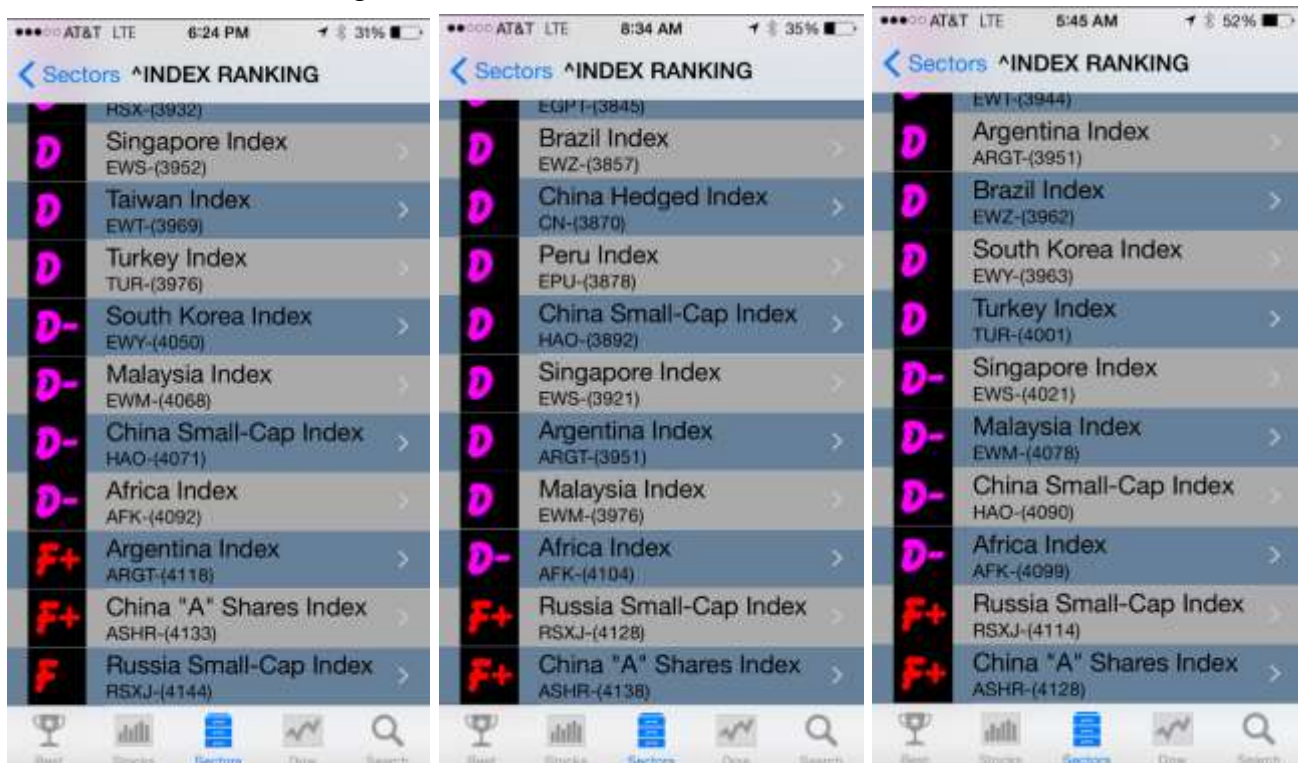
Still no leadership at all.

Here are this week's ten bottom ranked indexes. These are the ones to avoid.

Worst Indexes 2 weeks ago

Worst Indexes last week

Worst Indexes this week



Emerging markets continue to look horrible.



Here is my current ranking of the sixty equity sectors that I track on a daily basis. It is vital to be in the right sectors in the market.

Top 10 three weeks ago



Top 10 two weeks ago



Top 10 this week



Very little leadership here, but on a relative basis it is still the **Biotech, Healthcare, Building,** and **Consumer sectors** that are the best. I am still **SMARTING** from getting **STOPPED** out at a terrible price on **IBB**.



The ranking of the leveraged sectors also magnifies where the leading sectors are:

2 Wks ago

Last week

This week



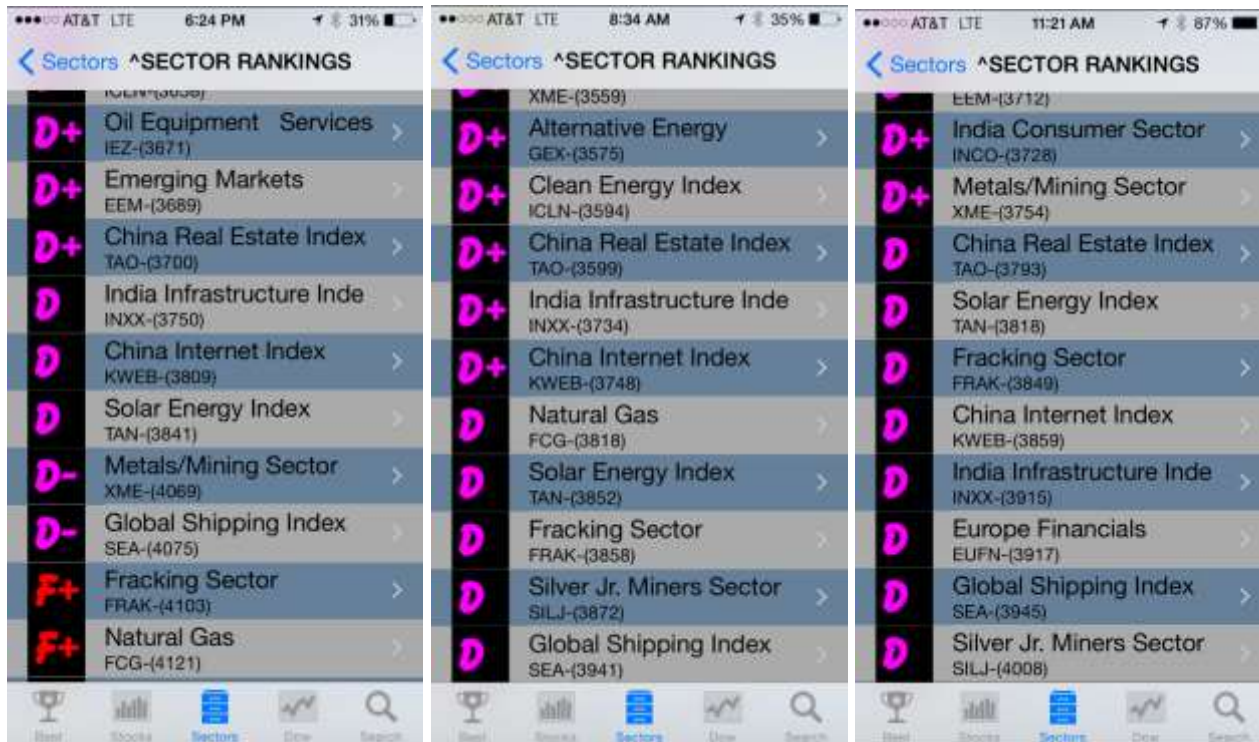
None of the above...

Here are this week's bottom ranked sectors. It is just as important to stay out of the worst ones

Bottom 10 Two Weeks Ago

Bottom 10 Last Week

Bottom 10 This Week



SILJ PureFunds ISE Junior Silver ETF AMEX

© StockCharts.com

4 Sep-2015

Open 5.33 High 5.33 Low 5.33 Close 5.33 Volume 551 Chg -0.04 (-0.74%)



I sent out many PUSH NOTIFICATIONS for PREMIUM app subscribers this past week. This service is now available for iOS Apple, Android, and WEB premium app subscribers. In addition to the push notifications, we are also now sending out accompanying emails. These push notifications are instantaneous. This is really remarkable technology.

If you are having any trouble receiving the notifications, contact me directly at bill@pwstreet.com I have a great technical support dept. that will get right on it and help you. I aim to please all subscribers to my services!

THE PREMIUM SUBSCRIPTION ALSO GIVES YOU ACCESS TO ME VIA EMAIL. I WILL DO MY BEST TO RESPOND TO YOUR QUESTIONS ABOUT THE MARKET JUST AS QUICKLY AS I CAN. I AM HERE TO HELP! I AM FISHING THESE WATERS EVERY DAY OF MY LIFE

“Live trading” notifications are now available on the web based app. www.beststocksnowapp.com. You do not need a smart phone to receive these e-mails. They come via your laptop, tablet, or PC.

The cost for live trading notifications is \$89 per month. This also includes my weekly premium newsletter. This service is not included in the free version of the app or the \$9.99 monthly subscription to the app.

I do not tweet live trades any more. I still send out several per day however, on stocks that really look outstanding. Here is a segment from a recent show, explaining how this “live-trading” service works.



THIS WEEK'S BOTTOM LINE AND S&P 500 UPDATED TARGET PRICE

Worries about...

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

Please follow me on Twitter or Stocktwits @BillGunderson throughout the week for any changes in my current stance on the market or individual stocks. My tweets are also found on my **BEST STOCKS NOW** app every day, and on the [homepage](#) of my website:

<http://www.pwstreet.com>

Gunderson Conservative Growth Model "C" Portfolio

This model is made up of mostly large-cap companies that I consider suitable for investors who have a **conservative growth risk profile**. Selections come from mostly the S&P 500 and the DJIA. Time horizon of at least 3-5 years would be appropriate. **Investors need to be able to ride through swings up or down of at least 10-25%, however. Unforeseen world events are also always a risk! If appropriate, bonds or inverse funds could be included in this portfolio.**

This portfolio is up **63.55%** since its Jan. 1, 2010 inception. It is now down **-3.43%** YTD. This is net of an annual mgt. fee of **2%** and all **\$3.50** trades. I sold

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

Gunderson Model "B" (Moderate Risk Portfolio)

This model pulls from the DJIA, Nasdaq, S&P Mid-cap, and a S&P Small-Cap stocks. It is more conservative than the Aggressive Growth Portfolio, and it is more aggressive than the Conservative Growth portfolio. Time horizon of at least 3-5 years would be appropriate. **Investors need to be able to ride through swings up or down of at least 10-25%, however. This portfolio could contain bonds or inverse funds. Unforeseen world events are also always a risk!**

This is by far, my biggest portfolio at Gunderson Capital Mgt. It is now down **-2.14%**. I sold

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

Gunderson Model "D" Portfolio (Dividend & Growth)

This portfolio is for investors seeking **Income** along with the possibility of **Growth**. This is a good mix for retirees who are seeking a **CD or Bond** alternative-albeit with greater risk. This is my **MOST CONSERVATIVE** portfolio. Still, investors need to be able to handle **10-25% swing up or down**. Again, unforeseen world events are always a risk. If appropriate, this portfolios could contain bonds or inverse funds. This portfolio currently has an average yield of **2.2%**.

This portfolio is now up **23.12%** since its August 5, 2011 inception. This portfolio is now down **-7.09%** YTD. **For some reason, large-cap, dividend paying stocks are having a very difficult year.** Just look at the

year to date returns of the Dow. The Dow is now down about **10%** for year to date. There is a lot of value in this area of the market right now, however. This past week I sold

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

Gunderson Aggressive Growth Model “A” Portfolio

This is my most aggressive portfolio. It is designed for investors with **long-term** time horizons, seeking maximum growth. **It is also my most VOLATILE portfolio.** Investors need to be able to stomach as much as **10-30% swings** from time to time in an aggressive style of investing. This portfolio goes anywhere in the world, wherever the action is. It can also be heavily weighted in certain sectors of the market. Unforeseen world events will always be a risk to markets.

This portfolio is up **46.19%** since its Jan. 1, 2011 inception. It is now down **-7.72** YTD. I made

THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

Gunderson Trading Model Portfolio (Model “T”)

This is my **MOST AGGRESSIVE** account. For the most part, these stocks are too small or too thinly traded for my managed accounts. This is not a day-trading account. I am looking to bag some big winners, while keeping a short leash on my positions. I am using **7-9%** mental trailing sell stops on most of these investments.

This portfolio is now up **4.35%** since the beginning of the year. I sold

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Gunderson’s Model “F” Portfolio (Funds/401-k)

Everyone has different choices to them in their 401-ks. The choices basically fall into several broad categories however: Large Cap, Mid-Cap, Small-Cap, Govt. Bond, Corp. Bond, Inflation Protected Bond, International, Emerging Markets, and maybe sectors like technology, natural resources, etc.

I have added a number of mutual funds to my **Best Stocks Now** database that are representative of the various categories of funds that are available in most 401k plans. I grade them on a daily basis. If you have a wide selection of mutual funds in your plan, here is my current advice.

This portfolio is now down **-2.17%** year to date, but it is up **27.63%** since its 1/1/13 inception. I bought

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Current Best Mutual Funds Now...

Top ranked funds 2 wks ago.

Top ranked funds last week.

Top ranked fund this week.

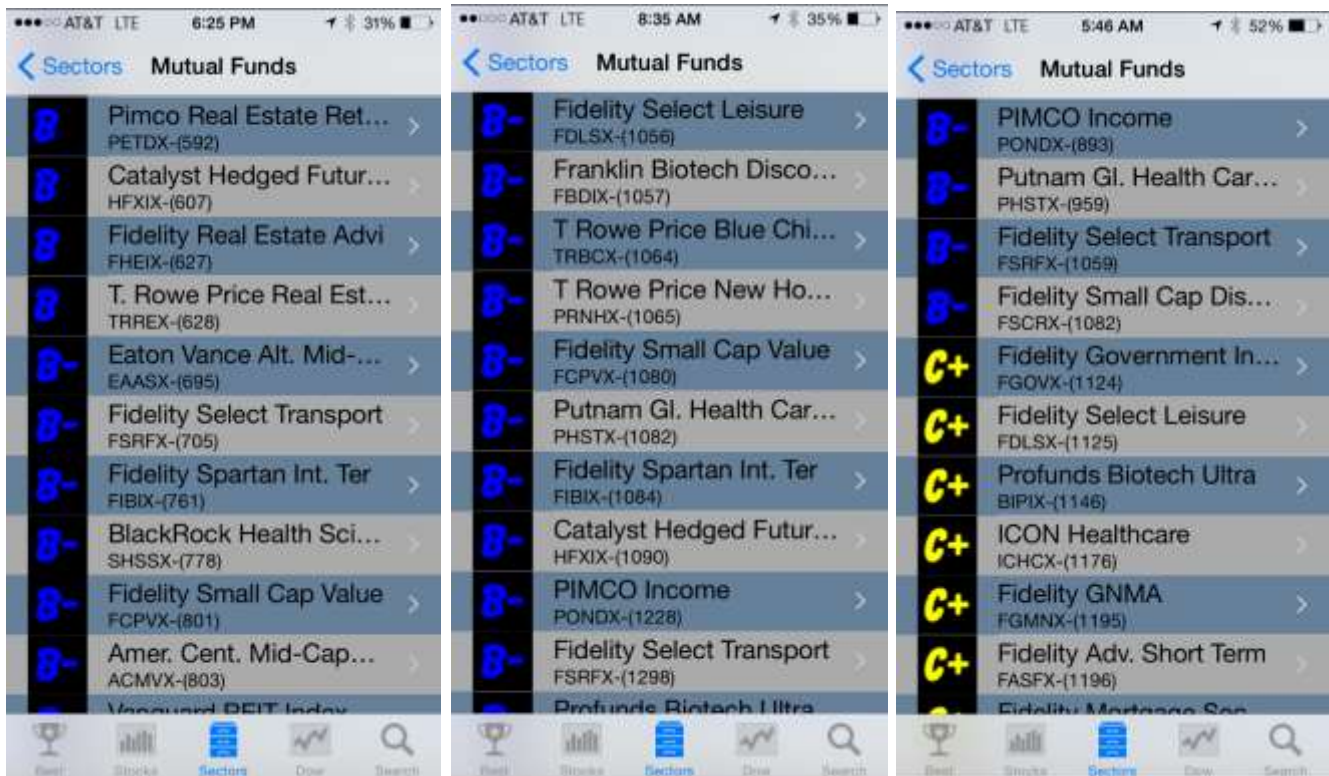


Not one B+ or better!

Fund Rank 10-20 two wks ago

Fund rank 10-20 last week

Fund rank 10-20 this week.



Bottom ranked funds 2 wks ago

Bottom ranked funds last week

Bottom ranked funds this week.



Gunderson Model “E” Portfolio (ETF’s)

This portfolio is for investors seeking growth. Investors should have at least a five year time horizon and be able to handle swings of 10-25%. **BIG LOSSES COULD OCCUR IF EXTREME EVENTS WERE TO HIT THE WORLD SUDDENLY.**

This portfolio is now up 5.17% since its Jan. 1, 2013 inception,

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I have now isolated ETFs in my app. They can be found at the bottom of the sectors under “Z.” I will be moving them along with Mutual Funds to the top of the menu soon.

This weeks leading ETF’s



I just do not see anything that I like right now.

This weeks worst ETF's



There are plenty of bad ones to go around!

BASIC 401-K ALLOCATION – THIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY

U.S. Small Cap Growth	0.0%	U.S. Small Cap Value	0.0%	U.S. Large Cap Growth	0.0%
U.S. Mid Cap Growth	0.0%	U.S. Mid Cap Value	0.0%	U.S. Large Cap Value	0.0%
U.S. REIT's	0.0%	U.S. Govt. Bonds	0.0%	U. S. Corp. Bonds	0.0%
Developed International	0.0%	Emerging Markets Stocks	0.0%	Emerging Market Income	0.0%
Natural Resources/Energy	0.0%	Precious Metals	0.0%	Technology	0.0%
Money Market (CASH)	0.0%	Europe	0.0%	Asia/China	0.0%

TSP Plans or Basic 401-k plans

Many folks have a very limited selection of choices in their retirement plans. This is my current recommendation for such basic plans. ***NTHIS SECTION IS FOR CLIENTS AND SUBSCRIBERS ONLY***

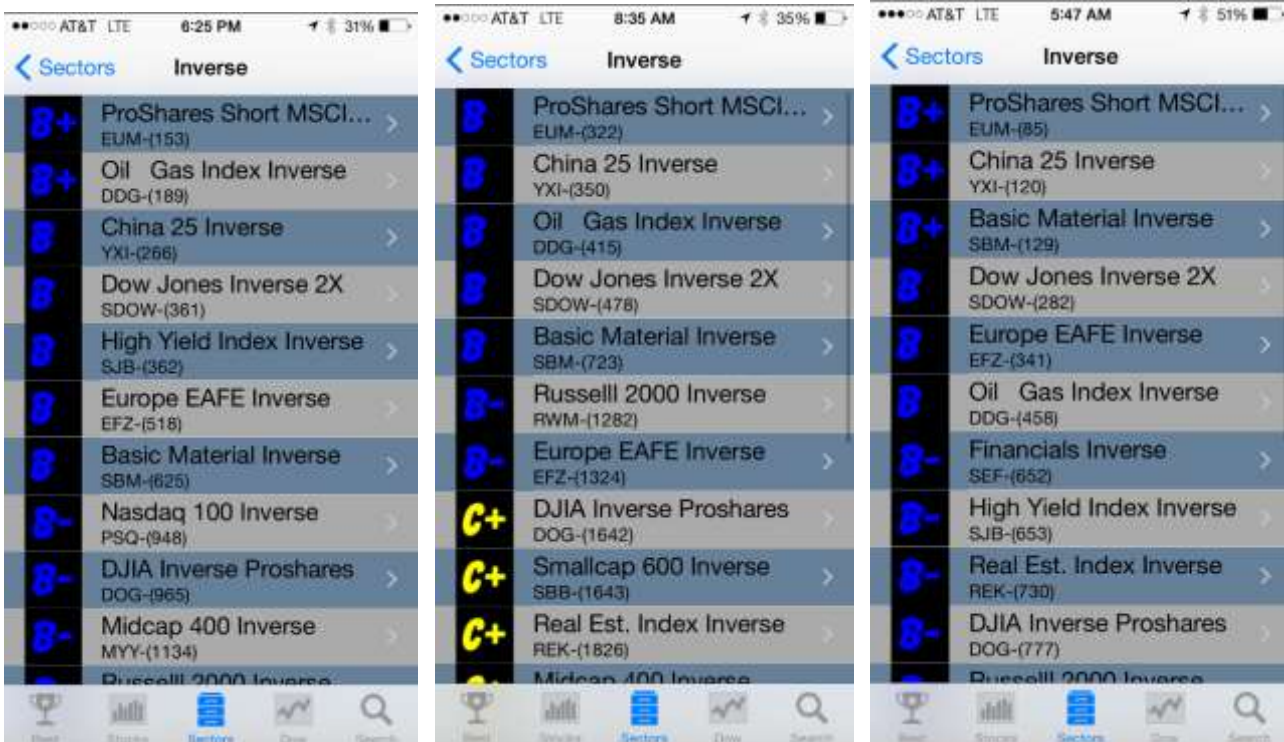
U.S. Lg. & Midcap Stocks	0.0%	C Fund	Risin
U.S. Sm. & Mid-Cap stocks	0.0%	S Fund	
U.S. Bonds (CASH)	0.0%	G Fund (Government Securities)	
Bond Fund	0.0%	F Fund (Govt. Bonds, Mortgage bonds, and Corp. Bonds)	
International Dev. Mkts.	0.0%	I Fund	
Asset Allocation	0.0%	L fund	

Looking for a Hedge? Here is my current ranking of inverse (Bearish) ETF's:

Two Weeks Ago

Last week.

This week.



EUM still looks good, but I wonder how much more upside that it has?

Leveraged Inverse Rankings

2 Wks ago

Last week

This week

Ranking	Instrument	2 Wks ago	Last week	This week
A+	Crude Oil Inverse 2X (SCO-(2))	A	A	A
A	Russia Inverse 3X (RUSS-(8))	A	A	A-
A	Commodity Index Inverse... (CMD-(15))	A-	A-	A-
A	Oil 2x Inverse (DTO-(18))	B+	B+	B+
A-	Brazil Inverse 2X (BZQ-(32))	B+	B+	B+
A-	Indust. Metals 2X Inverse... (BOM-(84))	B	B	B
B+	ProShares Ultra Short... (EEV-(144))	B	B	B
B+	Oil Gas Index Inverse 2 (DUG-(253))	B	B	B
B	EMG.mMKT Bear 3X (EDZ-(330))	B	B	B
B	Mexico Inverse 2X (SMK-(331))	B	B	B
B	China Double Short	B	B	B

Bill Gunderson is a professional fee-based money manager. Gunderson Capital Management manages hundreds of accounts all across the country. Minimum account size is \$100,000. Annual Mgt. fees are 2% on accounts under \$250,000, 1.5%-1.75% on accounts between \$250k and \$1 million, and 1%-1.25% on accounts over \$1 million. Call us for a portfolio evaluation and more info. (855)611-BEST.

To view this past week's show archives click [here](#)

BILL GUNDERSON'S WEEKLY TOP 300 LIST

Two Weeks ago

Rank	Stock	Grade
1	Skechers USA Inc Cl A (SKX-1)	A+
2	Crude Oil Inverse 2X (SCO-2)	A+
3	Abiomed Inc (ABMD-3)	A+
4	Allegiant Travel (ALGT-4)	A
5	ICON Pic (ICLR-5)	A
6	Amazon.com Inc (AMZN-6)	A
7	Dexcom (DXCM-7)	A
8	Russia Inverse 3X (RUSS-8)	A
9	Buffalo Wild Wings Inc (BWLD-9)	A
10	Adeptus Health (ADPT-10)	A
11	Amsurg Corp	A

Last Week

Rank	Stock	Grade
1	Netflix, Inc (NFLX-1)	A+
2	Skechers USA Inc Cl A (SKX-2)	A+
3	ICON Pic (ICLR-3)	A+
4	Abiomed Inc (ABMD-4)	A
5	Dexcom (DXCM-5)	A
6	Allegiant Travel (ALGT-6)	A
7	Crude Oil Inverse 2X (SCO-7)	A
8	Alaska Air Group Inc (ALK-8)	A
9	Dorman Products Inc (DORM-9)	A
10	Lendingtree (TREE-10)	A
11	Amsurg Corp	A

This Week

Rank	Stock	Grade
1	Abiomed Inc (ABMD-1)	A
2	Dexcom (DXCM-2)	A
3	Amsurg Corp (AMSG-3)	A
4	Incyte Corp (INCY-4)	A
5	Hawaiian Holdings Inc (HA-5)	A
6	Brazil Inverse 2X (BZO-6)	A
7	Lipocine Inc. (LPCN-7)	A
8	Sucampo Pharmaceut... (SCMP-8)	A
9	Stamps.com Inc (STMP-9)	A
10	Alaska Air Group Inc (ALK-10)	A-
11	ICL Medical Inc	A-

This is just an appetizer, here is the full list.

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Top 300 as of Friday 9/4/2015

			One Yr.	6 Mos	3 Mos	Eight	Six	Four	Three	Two	One	Yest.	Current
			Year Ago	Year Ago	Mos. Ago	Wks. Ago	Wks. Ago	Wks. Ago	Wks. Ago	Wks. Ago	Wk. Ago	Rank	Rank
			Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank
B	UHS	Universal Health Svcs B	498	135	213	216	125	118	149	149	214	255	201
B	BLKB	Blackbaud Inc	943	813	444	293	435	983	407	407	207	217	202
B	EXPO	Exponent Inc	449	289	405	1236	1405	342	19	19	297	218	203
B	LNCE	Snyder's-Lance	1744	1961	1951	2949	2507	1425	1128	1128	226	171	204
B	HEP	Holly Energy Partners, L.P.	534	482	2640	611	344	222	340	340	76	91	205
B	FN	Fabrinet	3467	1730	412	2328	1239	460	349	349	125	187	206
B	ACY	AeroCentury Corp.	3030	3610	3746	3863	3924	3815	4001	4001	353	204	207
B	MHK	Mohawk Ind Inc	2896	374	204	257	365	170	208	208	194	145	208
B	VRX	Valeant Pharmaceuticals Intl	499	18	9	10	30	119	606	606	233	225	209
B	WSO	Watsco Inc	1129	118	123	128	111	428	510	510	234	226	210
B	SNX	Synnex Corp.	0	0	389	191	178	225	1624	1624	161	181	211
B	AFG	American Finl Grp Hldg	1548	952	771	1218	1339	915	840	840	150	229	212
B	BMA	Banco Macro Sa Ads	744	968	282	718	1372	2164	2350	2350	222	300	213
B	CRI	Carters Inc	1148	128	210	28	29	102	121	121	240	209	214
B	FGP	Ferrellgas Partners LP	1616	2272	758	442	557	1271	1615	1615	199	310	215
B	NVO	Novo Nordisk A/S	311	759	50	37	28	19	268	268	200	230	216
B	SEE	Sealed Air Corp	1352	110	531	159	282	327	334	334	128	184	217
B	TNH	Terra Nitrogen Co Lp	1661	979	625	2020	1629	2611	2750	2750	264	327	218
B	EGOV	NIC Inc	2288	2754	1348	1363	2068	637	664	664	259	298	219
B	MRGE	Merge Technologies Inc	3185	2993	2142	3422	3527	3719	2090	2090	243	232	220
B	NTLS	Ntelos Holdings	0	2721	3553	969	881	3464	3525	3525	244	233	221
B	PSEM	Pericom Semiconductor	2498	2623	3409	3764	3698	3573	2621	2621	2399	235	222
B	MDCA	MDC Partners Inc.	794	1909	991	2937	3080	2184	1872	1872	324	289	225
B	VNOM	Viper Energy Partners	0	0	0	0	0	0	1548	1548	549	494	226
B	DMRC	Digimarc Corp.	3438	2519	3569	1509	128	120	5	5	629	156	227
B	HBCP	Home Bancorp, Inc.	402	2291	3283	1283	956	944	214	214	124	160	228
B	IT	Gartner Inc Cl A	356	168	142	140	88	116	237	237	192	175	229
B	LUV	Southwest Airlines Co	148	73	423	266	1685	1829	1080	1080	101	189	230
B	STS	Supreme Industries Inc.	1163	1094	2558	676	1458	741	497	497	447	271	231
B	LXFR	Luxfer Holdings PLC	2743	2414	3520	2513	2470	1655	2613	2613	1217	340	233
B	TCO	Taubman Centers Inc.	0	0	473	862	917	1040	1039	1039	257	250	234
B	ARMH	A R M Holdings	1563	627	641	91	622	412	321	321	757	414	235
B	EFU	ProShares Ultra Short MSCI EAFE	0	2512	4053	4039	3993	3561	3875	3875	446	259	236
B	CZR	Caesars Entertainment Corp.	3550	3748	1496	3754	1648	3948	3977	3977	261	260	237
B	LPI	Laredo Petroleum Holdings, Inc.	1290	565	1500	3755	3538	1408	3639	3639	262	261	238
B	NERV	Minerva Neurosciences	629	0	0	0	0	0	0	0	3799	262	239
B	NKE	Nike Inc Cl B	167	405	493	348	163	432	227	227	195	176	240
B	ASML	ASML Hldgs NY Ny	159	517	1393	21	68	364	279	279	359	268	241
B	CCRN	Cross Country Healthcare	3206	1812	3278	3607	3483	1948	1844	1844	269	269	242
B	EEFT	Euronet Worldwide Inc	1406	1492	1122	480	843	999	955	955	289	227	243
B	SIMO	Silicon Motion Technology	10	622	984	1610	3032	59	57	57	472	55	244
B	DDD	Three D Systems Inc.	113	693	408	2298	2360	1955	2377	2377	260	324	245
B	KNOP	KNOT Offshore Partners LP	1870	431	410	1730	472	1618	3737	3737	270	270	246
B	TNET	Trinet Group	0	0	1157	3339	3413	2187	3276	3276	2914	2,799	247
B	OSK	Oshkosh Truck Corp	1319	2668	1717	1075	1176	2655	3425	3425	206	334	248
B	ROL	Rollins Inc	2567	956	233	885	719	267	269	269	201	196	249
B	PAM	Pampa Energia Sa Adr	200	3941	711	3561	3661	4083	4117	4117	594	154	250

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		Year Ago	Year Ago	Mos. Ago	Wks. Ago	Wks. Ago	Wks. Ago	Wks. Ago	Wks. Ago	Wk. Ago			
		<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	<u>Rank</u>	
B	EGL	Engility Holdings	3661	1894	2023	3272	2701	333	2545	2545	280	276	252
B	CMG	Chipotle Mexican Grill	375	346	1502	1696	1503	2141	1578	1578	338	143	253
B	AGN	Allergan	3222	30	48	80	45	130	994	994	266	342	254
B	TPX	Tempur Pedic Intl Inc	1543	2422	2686	940	2101	937	720	720	166	177	255
B	WCG	Wellcare Health	2315	1883	2041	3222	2563	2114	1714	1714	295	321	256
B	ACET	Aceto Corp	1046	828	316	486	23	45	11	11	236	213	257
B	BRKS	Brooks Automation	1588	2067	2971	2603	2219	1116	967	967	996	278	258
B	HCKT	The Hackett Group, Inc.	1484	2073	3054	1487	955	1073	1017	1017	323	280	259
B	HTGC	Hercules Technology Growth Capital, Inc.	338	1631	2389	2284	2201	2183	2565	2565	196	281	260
B	TTGT	Techtargt Inc.	3210	2256	2992	3055	3045	2695	2425	2425	227	251	261
B	BFR	BBVA BANCO Frances Sa	518	1930	343	1257	1514	1859	1235	1235	182	330	262
B	CW	Curtiss-Wright Corp	874	1004	117	903	766	340	195	195	183	273	263
B	GRA	Grace WR & Co	711	669	263	882	339	162	107	107	164	198	264
B	ARLP	Alliance Res Corp Lp	441	1842	1895	1158	1557	2860	2980	2980	296	283	265
B	ISLE	Isle of Capri Casinos	2900	2040	2233	2088	2809	1346	1476	1476	571	285	266
B	WINA	Winmark Corp	550	1436	1048	255	306	114	154	154	409	147	267
B	JE	Just Energy Grp.	3287	2476	3467	2364	1285	3212	1698	1698	368	355	268
B	LCI	Lannett Company	590	86	138	1009	1457	188	127	127	574	219	269
B	PRCP	Perceptron, Inc.	160	620	1178	2525	3146	3195	2884	2884	301	290	270
B	GCAP	GAIN Capital Holdings, Inc.	3417	510	3366	1958	3081	3061	2258	2258	405	357	271
B	AOS	Smith AO Corp	708	71	38	32	64	64	102	102	329	291	272
B	LKQ	LKQ Corp	608	944	174	130	61	106	93	93	175	178	273
B	PRXL	Parexel Intl Corp	346	492	191	872	161	350	866	866	216	379	274
B	AMAG	A M A G Pharmaceutical	1949	712	13	31	49	8	24	24	107	299	275
B	CORE	Core Mark Holdings	415	355	576	1725	866	255	191	191	221	193	276
B	HUWHY	Hutchison Whampoa Ltd	0	0	0	0	268	128	176	176	169	486	277
B	MRCY	Mercury Computer Sys	3511	2210	3009	3683	3756	3312	2215	2215	213	265	278
B	UST	U.S. Treasury 7-10 Index 2X	690	217	1301	2793	2572	2787	3159	3159	1255	602	280
B	TZA	RUSEL-2000 Inverse 3 D	3669	3811	4064	3294	3577	4103	4141	4141	2466	306	283
B	ARP	Atlas Res.Ptnr (MLP)	2141	3507	3703	405	3766	3814	3652	3652	279	307	284
B	MRCC	Monroe Capital Corporation	2557	991	1439	3297	889	709	1162	1162	418	762	285
B	ABC	Amerisourcebergen Corp	192	133	90	164	70	380	622	622	237	308	286
B	MMS	Maximus Inc	1210	14	2	379	266	117	45	45	284	211	287
B	WLFC	Willis Lease Financial	1000	1846	3410	1639	1494	1406	1527	1527	666	539	288
B	ODFL	Old Dominion Freight Lines	347	303	1177	204	606	399	431	431	247	315	289
B	ATNI	Atlantic Tele-Network, Inc.	2015	2596	1643	3244	2113	1743	1701	1701	670	399	290
B	XEC	Cimarex Energy Co	108	2094	49	1140	1333	698	2285	2285	197	221	291
B	HFC	HollyFrontier Corp.	1977	1463	1598	35	103	351	524	524	673	223	292
B	EXP	Eagle Materials Inc	227	1417	482	339	858	2063	2078	2078	191	174	293
B	WBA	Walgreen Co	1187	36	16	625	434	469	491	491	482	320	294
B	MPWR	Monolithic Power Systems	506	366	499	210	389	349	806	806	508	323	295
B	AVGO	Avago Technologies	35	40	215	389	46	155	220	220	153	325	296
B	HTM	U.S. Geothermal Inc.	3752	3509	3202	3710	1886	2822	1220	1220	589	220	298
B	FSLR	First Solar Inc	3171	2676	2432	3119	3364	3407	2700	2700	343	302	299
B	SURG	Synergetics USA Inc.	2377	1381	988	3326	3185	840	1096	1096	2508	329	300

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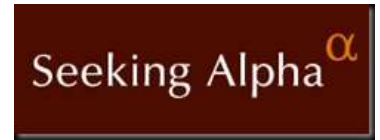
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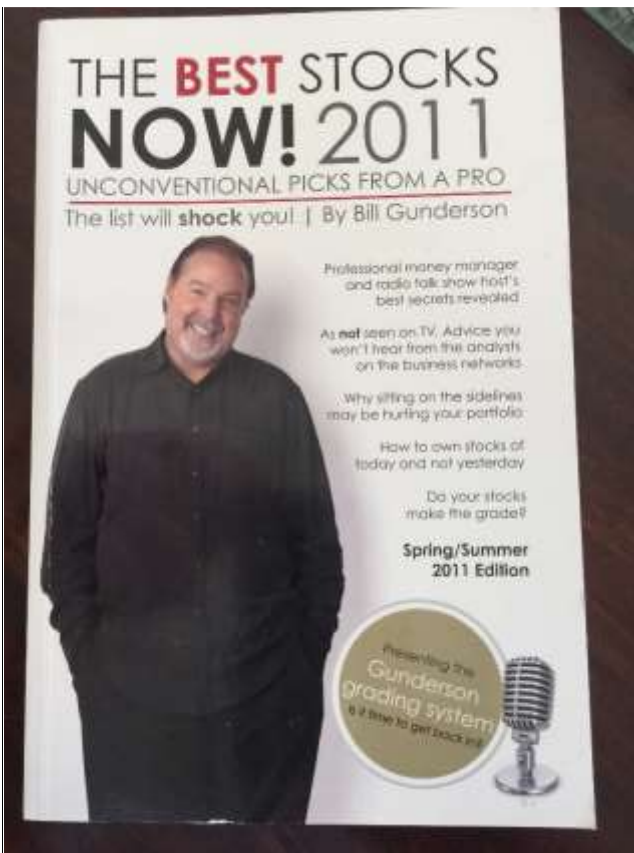
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